

REDCHILLI

Fundamentals:

- Mostly steady sentiment continues in Red Chilli market on Thursday.
- In **Andhra Pradesh**, Chilli sown area is 27768 hectares as on 07-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19051 hectares.
- Stockists were releasing their stocks at current price level.
- Current year higher production expectation put cap on Chilli prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Dec-16	14-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	8000	Unch
LCA 334		8500	8500	Unch
Teja		12000	12000	Unch
No. 273		8590	8590	Unch
No. 5		9090	9090	Unch
Fatki		5590	5590	Unch
Byadgi		11900	11900	Unch
US 341		8590	8590	Unch
DenvorDelux		9090	9090	Unch
Teja	Warangal(Telangana)	12200	12200	Unch
Wonder Hot		12000	12000	Unch
341		12000	12000	Unch
DenvorDelux		11600	11600	Unch
Paprika		NA	NA	-
Fatki		6000	6000	Unch
No. 12	Bedia(M.P.)	11800	11800	Unch
Indu 2070		11800	11800	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14700	14400	300
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13200	12900	300
Fatki		6700	6400	300
Packing		13200	12900	300
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17000	17000	Unch
Thumps-UP- II		13000	13000	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		8200	8200	Unch
Janata		NA	NA	-
Ralies		9500	9500	Unch
Teja		8500	8500	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Mar-16	14-Mar-16	Change
Arrivals	Guntur(A.P.)	40000	40000	Unch
Off-take		30000	30000	Unch
Arrivals	Warangal(Telangana)	4000	5000	-1000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.12.16	In-Process 14.12.16	Total 14.12.16	FED 12.12.16
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Thursday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Dec-16	14-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8400	8400	Unch
Duggirala(A.P.)	Bulb	NR	7450	-
	Finger	NR	7450	-
Erode(T.N.)	Finger	9000	9000	Unch
	Gattah	8200	8200	Unch
	Sellem	9200	9200	Unch
Salem(T.N.)	Bulb	8800	NR	-
	Finger	9400	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	7500	7500	Unch
Warangal(Telangana)	Finger	8800	9000	-200
	Round	8800	9000	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	15-Dec-16	14-Dec-16	Change
Nizamabad(A.P.)	Arrival	700	800	-100
	Off-take	700	800	-100
Duggirala(A.P.)	Arrival*	NR	392	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	3000	500	2500
	Off-take	3000	500	2500
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-90	7430	7430	7350	7350
Jan- 16	-142	7200	7200	7048	7048
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec- 16	90	-320	525	0
Jan- 16	1,365	440	11,670	-150
--	--	--	--	--

Spread	Dec-16	Jan-16	Feb-16
Basis	550		--
Dec- 16		-302	--
Jan- 16		--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.12.16	In-Process 14.12.16	Total 14.12.16	FED 12.12.16
Sangli	687	0	687	687
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper spot market on Thursday.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	15-Dec-16	14-Dec-16	Change
Kochi (Ker.) Benchmark market	Ungarbled	67900	67900	Unch
	Garbled	70900	70900	Unch
Chikmagalur (Kar.)	Ungarbled	65500	65000	500
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	15-Dec-16	14-Dec-16	Change
Kochi (Ker.)	Arrivals	2	2	Unch
	Off-take	2	2	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.12.16	In-Process 14.12.16	Total 14.12.16	FED 12.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- As per Agriwatch expectation, Jeera sowing area likely to increase in Gujarat state mainly in Saurashtra and Kutch zone current year. Sources revealed that, around 35 - 45 percent area may increase this year, some new area also come up to Jeera crop in this region due to increase in irrigation facility.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 226700 hectares as compared to last year same period 199200 hectares, as on 13-12-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Dec-16	14-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	17000	16800	200
	NCDEX Quality	18200	18000	200
	Poojari type /Machine Cut	19200	19000	200
Rajkot (Guj.)	Local	17125	NR	-
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	15700	16450	-750
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17200	16800	400
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Dec-16	14-Dec-16	Change
Unjha(Guj.)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Rajkot(Guj.)	Arrival*	90	NR	-
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	3	5	-2
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	300	150	150
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+130.00	18225.00	18290.00	17990.00	18235
Jan- 16	+145.00	17570.00	17770.00	17500.00	17770
Mar- 16	+40.00	16685.00	16700.00	16305.00	16635

Spread	Dec-16	Jan-16	Mar-16
Basis	-35		
Dec- 16		-465	
Jan- 16			-1135

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.12.16	In-Process 14.12.16	Total 14.12.16	FED 12.12.16
Jodhpur	6	0	6	6
Unjha	167	63	230	168

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	759	33	1,095	-531
Jan- 16	1,938	-36	4,713	123
Mar- 16	255	153	1,059	39

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday. Large Cardamom market reported weak today.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Lower production expectation may support Cardamom prices in coming days.
- *As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.*

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Dec-16	14-Dec-16	Change
Kumily, Kerala Benchmark market	Max price	1392	1400	-8
	Avg. Price	1218	1235	-17
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Dec-16	14-Dec-16	Change
Kumily	Arrivals	80600	32943	47657
	Off-take	79120	32943	46177
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Dec-16	14-Dec-16	Change
Singtam, Sikkim	Bada dana	638	700	-62
Singtam	Chota dana	600	675	-75
Gangtok, Sikkim	Bada dana	650	675	-25
Gangtok	Chota dana	600	675	-75

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-38.60	1270.00	1270.00	1270.00	1270.00
Jan- 16	-7.70	1320.00	1337.90	1313.90	1320.00
Feb- 16	-20.30	1338.40	1362.90	1338.30	1338.30

Spread	Dec-16	Jan-16	Feb-16
Basis	-52.00		
Dec- 16		50.00	
Jan- 16			18.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	2	-1	4	-1
Jan- 16	240	-226	762	41
Feb- 16	51	-24	147	17

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.12.16	14.12.16	14.12.16	5.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Increasing supply reported today. Stockists were releasing their stocks put cap on prices.
- On time sowing in major growing regions put cap on prices at higher levels. Agriwatch expected increasing sowing area current year.
- In **Gujarat** state as on 05-12-2016, Coriander sowing completed 69000 hectares as compared to last year 39300 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Dec-16	14-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	6100	6000	100
	Eagle	6300	6200	100
	Scooter	6500	6600	-100
Neemuch (M.P.)	Badami	6500	6300	200
	Eagle	6700	6700	Unch
	Scooter	8000	8000	Unch
Ramganj (Raj.)	Eagle	6075	6175	-100
	Eagle(Split)	6075	6175	-100
	Badami	5975	6075	-100
	Badami(Split)	5975	6075	-100
	Scooter	6575	6675	-100
Baran (Raj.)	Eagle	6350	6400	-50
	Badami	6150	6200	-50
Bhawani (Raj.)	Eagle	6300	NR	-
	Badami	6250	NR	-
	Scooter	6500	NR	-
	Double Paroot	NA	NR	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Dec-16	14-Dec-16	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	7000	6000	1000
	Offtake	7000	6000	1000
Baran (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Bhawani (Raj.)	Arrival	1000	NR	-
	Offtake	1000	NR	-
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-231	7691	7691	7512	7512
Jan- 16	-189	7844	7844	7628	7654
Apr-16	-121	8257	8257	8161	8161

Spread	Dec-16	Jan-16	Apr-16
Basis	-712		
Dec- 16		142	
Jan- 16			507

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	540	-30	1,820	-110
Jan- 16	3,170	1,880	9,230	430
Apr-16	630	460	2,090	190

NCDX- STOCK POSITION

Stocks	Demat 14.12.16	In-Process 14.12.16	Total 14.12.16	FED 12.12.16
Baran	40	20	60	40
Guna	987	30	1017	987
Kota	4648	80	4728	4568
Ramganj	1049	0	1049	1049

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Dec-16	14-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		64000	64000	Unch
Zanzibar		65000	65000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.2016	14.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			--	63105
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.2016	14.12.2016
Dry Chillies			Byadgi		20000	20000
			Guntur		12750	12750
			Local	Average	--	--
			Mankattu		10000	10000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.2016	14.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	11000	11000

-- refers to Not Available.

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