

## REDCHILLI

**Fundamentals:**

- Mixed sentiment continues in Red Chilli market on Friday.
- In **Andhra Pradesh**, Chilli sown area is 27768 hectares as on 07-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19051 hectares.
- Stockists were releasing their stocks at current price level.
- Current year higher production expectation put cap on Chilli prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-16	15-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8500	8000	500
LCA 334		8800	8500	300
Teja		12500	12000	500
No. 273		9000	8590	410
No. 5		10500	9090	1410
Fatki		5500	5590	-90
Byadgi		10500	11900	-1400
US 341		9800	8590	1210
DenvorDelux		9800	9090	710
Teja	Warangal(Telangana)	12200	12200	Unch
Wonder Hot		12000	12000	Unch
341		12000	12000	Unch
DenvorDelux		11600	11600	Unch
Paprika		NA	NA	-
Fatki		6000	6000	Unch
No. 12	Bedia(M.P.)	11700	11800	-100
Indu 2070		22000	11800	10200
MICO (Teja)		13000	12500	500
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14700	14700	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13200	13200	Unch
Fatki		6700	6700	Unch
Packing		13200	13200	Unch
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17500	17000	500
Thumps-UP- II		13000	13000	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		8000	8200	-200
Janata		6000	NA	-
Ralies		9500	9500	Unch
Teja		NA	8500	-
Rayachur		NA	NA	-
Duplicate Byadgi		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Dec-16	15-Dec-16	Change
Arrivals	Guntur(A.P.)	25000	40000	Unch
Off-take		20000	30000	Unch
Arrivals	Warangal(Telangana)	3000	4000	-1000
Arrivals	Haveri (Karnataka)	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 15.12.16	In-Process 15.12.16	Total 15.12.16	FED 12.12.16
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- steady to weak sentiment witnessed in Turmeric market on Friday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Dec-16	15-Dec-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7800	7900	<b>-100</b>
	Double polish finger	8600	8700	<b>-100</b>
	Gattah (unpolished)	7500	7500	<b>Unch</b>
	Gattah (double polished)	8400	8400	<b>Unch</b>
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	9000	9000	<b>Unch</b>
	Gattah	8200	8200	<b>Unch</b>
	Sellem	9200	9200	<b>Unch</b>
<b>Salem(T.N.)</b>	Bulb	8700	8800	<b>-100</b>
	Finger	9300	9400	<b>-100</b>
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8500	8500	<b>Unch</b>
	Rajpuri Medium	8500	8500	<b>Unch</b>
	DesiKadappa	7500	7500	<b>Unch</b>
<b>Warangal(Telangana)</b>	Finger	8800	8800	<b>Unch</b>
	Round	8800	8800	<b>Unch</b>
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Dec-16	15-Dec-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	600	700	<b>-100</b>
	Off-take	600	700	<b>-100</b>
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	1	1	<b>Unch</b>
<b>Erode(T.N.)</b>	Arrival	2000	3000	<b>-1000</b>
	Off-take	2000	3000	<b>-1000</b>
<b>Sangli(Mah.)</b>	Arrival	2300	NA	-
<b>Warangal(Telangana)</b>	Arrival	100	100	<b>Unch</b>
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-160	7320	7334	7214	7214
Jan- 16	-48	7026	7026	6940	7000
--	--	--	--	--	--

Spread	Dec-16	Jan-16	Feb-16
Basis	586		--
Dec- 16		-214	--
Jan- 16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec- 16	225	135	250	-275
Jan- 16	2,695	1,330	11,640	-30
--	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.12.16	15.12.16	15.12.16	12.12.16
<b>Sangli</b>	446	0	446	687
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in pepper spot market on Friday.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,900 a tone c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	16-Dec-16	15-Dec-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	68000	67900	100
	Garbled	71000	70900	100
Chikmagalur(Kar.)	Ungarbled	65500	65500	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-Dec-16	15-Dec-16	Change
Kochi(Ker.)	Arrivals	16	2	14
	Off-take	16	2	14

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

  

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.  
**NCDEX- STOCK POSITION**

Stocks	Demat 15.12.16	In-Process 15.12.16	Total 15.12.16	FED 12.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Friday.
- As per Agriwatch expectation, Jeera sowing area likely to increase in Gujarat state mainly in Saurashtra and Kutch zone current year. Sources revealed that, around 35 - 45 percent area may increase this year, some new area also come up to Jeera crop in this region due to increase in irrigation facility.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 226700 hectares as compared to last year same period 199200 hectares, as on 13-12-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Dec-16	15-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Rajkot (Guj.)	Local	17375	17125	250
Patan (Guj.)	Local	NA	15500	-
Dhrol (Guj.)	Local	15100	15700	-600
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17200	17200	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Dec-16	15-Dec-16	Change
Unjha(Guj.)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Rajkot(Guj.)	Arrival*	60	90	-30
Patan(Guj.)	Arrival*	NA	10	-
Dhrol(Guj.)	Arrival*	1	3	-2
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	300	-150
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-205.00	18225.00	18340.00	17985.00	17985.00
Jan- 16	-305.00	17750.00	17845.00	17375.00	17420.00
Mar- 16	-210.00	16585.00	16585.00	16330.00	16380.00

Spread	Dec-16	Jan-16	Mar-16
Basis	215		
Dec- 16		-565	
Jan- 16			-1040

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 15.12.16	In-Process 15.12.16	Total 15.12.16	FED 12.12.16
Jodhpur	6	0	6	6
Unjha	167	108	275	168

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	1,623	864	555	-540
Jan- 16	2,937	999	4,755	42
Mar- 16	135	-120	1,095	36

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Dec-16	15-Dec-16	Change
<b>Kumily,Kerala</b> <b>Benchmark market</b>	Max price	1354	1392	-38
	Avg. Price	1200	1218	-19
<b>New Delhi</b>	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Dec-16	15-Dec-16	Change
<b>Kumily</b>	Arrivals	26831	80600	-53769
	Off-take	25127	79120	-53993
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Dec-16	15-Dec-16	Change
<b>Singtam,Sikkim</b>	Badadana	NA	638	-
<b>Singtam</b>	Chotadana	NA	600	-
<b>Gangtok,Sikkim</b>	Badadana	NA	650	-
<b>Gangtok</b>	Chotadana	NA	600	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+36.50	1335.00	1362.10	1327.00	1357.00
Feb- 16	+27.10	1354.30	1384.00	1350.90	1377.00
Mar- 16	--	--	--	--	--

Spread	Jan-16	Feb-16	Mar- 16
Basis	-157.00		
Jan- 16		20.00	
Feb- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	322	320	745	741
Feb- 16	75	-165	170	-592
Mar- 16	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.12.16	15.12.16	15.12.16	5.12.16
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Coriander sowing reported up in Gujarat, expected to decline in Madhya Pradesh and Rajasthan.**
- Increasing supply reported today. Stockists were releasing their stocks put cap on prices.
- On time sowing in major growing regions put cap on prices at higher levels. Agriwatch expected increasing sowing area current year.
- In Gujarat state, as on 13-12-2016, Coriander sowing completed 100800 hectares as compared to last year 59100 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Dec-16	15-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6800	-200
	Eagle(Split)	6600	6800	-200
	Badami	6300	6400	-100
	Badami(Split)	6300	6400	-100
Guna (M.P.)	Badami	5900	6100	-200
	Eagle	6200	6300	-100
	Scooter	6600	6500	100
Neemuch (M.P.)	Badami	6500	6500	Unch
	Eagle	6700	6700	Unch
	Scooter	8000	8000	Unch
Ramganj (Raj.)	Eagle	5975	6075	-100
	Eagle(Split)	5975	6075	-100
	Badami	5875	5975	-100
	Badami(Split)	5875	5975	-100
	Scooter	6475	6575	-100
Baran (Raj.)	Eagle	6250	6350	-100
	Badami	6050	6150	-100
Bhawani (Raj.)	Eagle	6300	6300	Unch
	Badami	6250	6250	Unch
	Scooter	6500	6500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Dec-16	15-Dec-16	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	2000	800	1200
	Offtake	2000	800	1200
Ramganj (Raj.)	Arrival	8000	7000	1000
	Offtake	8000	7000	1000
Baran (Raj.)	Arrival	3500	4000	-500
	Offtake	3500	4000	-500
Bhawani (Raj.)	Arrival	1200	1000	200
	Offtake	1200	1000	200
Gondal(Guj.)	Arrival	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+6.00	7500	7625	7450	7620
Jan- 16	+65.00	7602	7750	7506	7734
Apr-16	+2.00	8081	8200	8024	8180

Spread	Dec-16	Jan-16	Apr-16
Basis	-1020		
Dec- 16		114	
Jan- 16			446

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	490	-50	1,500	-320
Jan- 16	3,060	-110	10,090	860
Apr-16	1,190	560	2,250	160

## NCDX- STOCK POSITION

Stocks	Demat 15.12.16	In-Process 15.12.16	Total 15.12.16	FED 12.12.16
Baran	50	0	50	40
Guna	987	30	1017	987
Kota	4708	40	4748	4568
Ramganj	1049	0	1049	1049

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Dec-16	15-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		64000	64000	Unch
Zanzibar		65000	65000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2016	15.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			60000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	45500
	Sirsi	Uttara Kannada			62499	63105
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2016	15.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		--	20000
			Guntur		--	12750
			Local	Average	--	--
			Mankattu		--	10000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	16000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2016	15.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	11000

-- refers to Not Available.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Ltd.