

RED CHILLI**Fundamentals:**

- Steady sentiment continues in Red Chilli Bedia market on Saturday. Mostly market closed due to weekend.
- In **Andhra Pradesh**, Chilli sown area is 27768 hectares as on 07-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19051 hectares.
- Stockists were releasing their stocks at current price level.
- Current year higher production expectation put cap on Chilli prices at higher levels.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|----------------|-----------|-----------|--------|
| Centre | Grade | 17-Dec-16 | 16-Dec-16 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality | Closed | 8500 | - |
| | LCA 334 | Closed | 8800 | - |
| | Teja | Closed | 12500 | - |
| | No. 273 | Closed | 9000 | - |
| | No. 5 | Closed | 10500 | - |
| | Fatki | Closed | 5500 | - |
| | Byadgi | Closed | 10500 | - |
| | US 341 | Closed | 9800 | - |
| | Denvor Delux | Closed | 9800 | - |
| Warangal (Telangana) | Teja | Closed | 12200 | - |
| | Wonder Hot | Closed | 12000 | - |
| | 341 | Closed | 12000 | - |
| | Denvor Delux | Closed | 11600 | - |
| | Paprika | Closed | NA | - |
| | Fatki | Closed | 6000 | - |
| Bedia(M.P.) | No. 12 | 11700 | 11700 | Unch |
| | Indu 2070 | 22000 | 22000 | Unch |
| | MICO (Teja) | 13000 | 13000 | Unch |
| | Jhankar | NA | NA | - |
| | Ganesh | NA | NA | - |
| New Delhi | Teja(Khamam) | Closed | 14700 | - |
| | M.P. Maco Teja | Closed | NA | - |
| | Pala 12 | Closed | NA | - |
| | LCA 334 | Closed | 13200 | - |
| | Fatki | Closed | 6700 | - |
| | Packing | Closed | 13200 | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Centre | Parameter | 17-Dec-16 | 16-Dec-16 | Change |
| Guntur (A.P.) | Arrivals | Closed | 25000 | - |
| | Off-take | Closed | 20000 | - |
| Warangal (Telangana) | Arrivals | Closed | 3000 | - |

NCDEX-FUTURES MARKET

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Aug-16 | -- | -- | -- | -- | -- |
| Sep - 16 | -- | -- | -- | -- | -- |
| Oct- 16 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Aug-16 | -- | -- | -- | -- |
| Sep - 16 | -- | -- | -- | -- |
| Oct- 16 | -- | -- | -- | -- |

| Spread | Jun-16 | July-16 | Aug-16 |
|----------|--------|---------|--------|
| Basis | -- | -- | -- |
| Aug-16 | -- | -- | -- |
| Sep - 16 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 16.12.16 | 16.12.16 | 16.12.16 | 12.12.16 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|--------------------------|-----------|-----------|--------|
| Centre | Grade | 17-Dec-16 | 16-Dec-16 | Change |
| Nizamabad(A.P.) Benchmark market | Nizam quality | Closed | 7800 | - |
| | Double polish finger | Closed | 8600 | - |
| | Gattah (unpolished) | Closed | 7500 | - |
| | Gattah (double polished) | Closed | 8400 | - |
| Duggirala(A.P.) | Bulb | 7111 | 7111 | Unch |
| | Finger | 7111 | 7111 | Unch |
| Erode(T.N.) | Finger | Closed | 9000 | - |
| | Gattah | Closed | 8200 | - |
| | Sellem | Closed | 9200 | - |
| Salem(T.N.) | Bulb | NR | 8700 | - |
| | Finger | NR | 9300 | - |
| Sangli(Mah.) | Rajpuri/Selam Finger | 8500 | 8500 | Unch |
| | Rajpuri Medium | 8500 | 8500 | Unch |
| | Desi Kadappa | 7500 | 7500 | Unch |
| Warangal(Telangana) | Finger | Closed | 8800 | - |
| | Round | Closed | 8800 | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Centre | Parameter | 17-Dec-16 | 16-Dec-16 | Change |
| Nizamabad(A.P.) | Arrival | Closed | 600 | - |
| | Off-take | Closed | 600 | - |
| Duggirala(A.P.) | Arrival* | 2 | 231 | -229 |
| Salem(T.N.) | Arrival* | NR | 1 | - |
| Erode(T.N.) | Arrival | Closed | 2000 | - |
| | Off-take | Closed | 2000 | - |
| Sangli(Mah.) | Arrival | NA | NA | - |
| Warangal(Telangana) | Arrival | Closed | 100 | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Dec- 16 | -- | -- | -- | -- | -- |
| Jan- 16 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Dec- 16 | -- | -- | -- | -- |
| Jan- 16 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Dec-16 | Jan-16 | Feb-16 |
|---------|--------|--------|--------|
| Basis | -- | -- | -- |
| Dec- 16 | -- | -- | -- |
| Jan- 16 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 16.12.16 | In-Process 16.12.16 | Total 16.12.16 | FED 12.12.16 |
|------------------|-------------------|------------------------|-------------------|-----------------|
| Sangli | 446 | 0 | 446 | 687 |
| Erode | -- | -- | -- | -- |
| Nizamabad | -- | -- | -- | -- |
| Warangal | -- | -- | -- | -- |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday. Kochi market closed due to weekend.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,875 a tonne c&f for Europe and \$11,125 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-------------|-----------|-----------|--------|
| Centre | Grade | 17-Dec-16 | 16-Dec-16 | Change |
| Kochi (Ker.) Benchmark market | Ungarbled | Closed | 68000 | - |
| | Garbled | Closed | 71000 | - |
| Chikmagalur (Kar.) | Ungarbled | 65500 | 65500 | Unch |
| New Delhi | Unpolished | 72500 | 72500 | Unch |
| | Number 11.5 | NA | NA | - |
| Arrivals & Off-take in Tonnes | | | | |
| Centre | Parameter | 17-Dec-16 | 16-Dec-16 | Change |
| Kochi (Ker.) | Arrivals | Closed | 16 | - |
| | Off-take | Closed | 16 | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close | Spread | Nov-14 | Dec-14 | Jan-15 |
|----------|--------|------|------|-----|-------|--------|--------|--------|--------|
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Stocks | Demat 16.12.16 | In-Process 16.12.16 | Total 16.12.16 | FED 12.12.16 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 16.12.16 | In-Process 16.12.16 | Total 16.12.16 | FED 12.12.16 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Saturday. Increasing supply reported today.
- As per Agriwatch expectation, Jeera sowing area likely to increase in Gujarat state mainly in Saurashtra and Kutch zone current year. Sources revealed that, around 35 - 45 percent area may increase this year, some new area also come up to Jeera crop in this region due to increase in irrigation facility.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 226700 hectares as compared to last year same period 199200 hectares, as on 13-12-2016. Normal area in Gujarat reported 339000 hectares.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------------|-----------|-----------|--------|
| Centre | Grade | 17-Dec-16 | 16-Dec-16 | Change |
| Unjha (Guj.) Benchmark market | Local | 16800 | 17000 | -200 |
| | NCDEX Quality | 18000 | 18200 | -200 |
| | Poojari type /Machine Cut | 19000 | 19200 | -200 |
| Rajkot (Guj.) | Local | 16625 | 17375 | -750 |
| Patan (Guj.) | Local | NA | NA | - |
| Dhrol (Guj.) | Local | 15975 | 15100 | 875 |
| Gondal (Guj.) | Local | NR | NR | - |
| Jodhpur (Raj.) | Local | 17000 | 17200 | -200 |
| Merta City (Nagaur)(Raj.) | Local | NA | NA | - |
| Nagaur (Raj.) | Local | NR | NR | - |
| Anandpur Kalu(Raj.) | Local | 17000 | 17000 | Unch |
| New Delhi | Ganesh | 18500 | 18500 | Unch |
| | Poojari type / Machine Cut | 21000 | 21000 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 17-Dec-16 | 16-Dec-16 | Change |
| Unjha(Guj.) | Arrival | 4000 | 3000 | 1000 |
| | Off-take | 4000 | 3000 | 1000 |
| Rajkot(Guj.) | Arrival* | 180 | 60 | 120 |
| Patan(Guj.) | Arrival* | NA | NA | - |
| Dhrol(Guj.) | Arrival* | 1 | 1 | Unch |
| Gondal(Guj.) | Arrival | NR | NR | - |
| Jodhpur(Raj.) | Arrival | 125 | 150 | -25 |
| Merta City(Nagaur)(Raj.) | Arrival | NA | NA | - |
| Nagaur(Raj.) | Arrival | NR | NR | - |
| Anandpur Kalu(Raj.) | Arrival | NA | NA | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Dec- 16 | -- | -- | -- | -- | -- |
| Jan- 16 | -- | -- | -- | -- | -- |
| Mar- 16 | -- | -- | -- | -- | -- |

| Spread | Dec-16 | Jan-16 | Mar-16 |
|---------|--------|--------|--------|
| Basis | -- | -- | -- |
| Dec- 16 | -- | -- | -- |
| Jan- 16 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 16.12.16 | In-Process 16.12.16 | Total 16.12.16 | FED 12.12.16 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Jodhpur | 6 | 0 | 6 | 6 |
| Unjha | 200 | 57 | 257 | 168 |

(Quantity in MT)

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Dec- 16 | -- | -- | -- | -- |
| Jan- 16 | -- | -- | -- | -- |
| Mar- 16 | -- | -- | -- | -- |

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Saturday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

| Small Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|---|------------|-----------|-----------|--------|
| Auction Price | | 17-Dec-16 | 16-Dec-16 | Change |
| Vandanmettu,Kerala Benchmark market | Max price | 1445 | 1354 | 91 |
| | Avg. Price | 1191 | 1200 | -9 |
| New Delhi | Medium | 1100 | 1100 | Unch |
| | 6.5 (Bold) | 1175 | 1175 | Unch |
| | 7 (Bold) | 1250 | 1250 | Unch |
| | 7.5 (Bold) | 1350 | 1350 | Unch |
| | 8 (Bold) | 1475 | 1475 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 17-Dec-16 | 16-Dec-16 | Change |
| Vandanmettu | Arrivals | 69221 | 26831 | 42390 |
| | Off-take | 65872 | 25127 | 40745 |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 17-Dec-16 | 16-Dec-16 | Change |
| Singtam,Sikkim | Bada dana | NA | NA | - |
| Singtam | Chota dana | NA | NA | - |
| Gangtok,Sikkim | Bada dana | NA | NA | - |
| Gangtok | Chota dana | NA | NA | - |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jan- 16 | -- | -- | -- | -- | -- |
| Feb- 16 | -- | -- | -- | -- | -- |
| Mar- 16 | -- | -- | -- | -- | -- |

| Spread | Jan-16 | Feb-16 | Mar- 16 |
|---------|--------|--------|---------|
| Basis | -- | -- | -- |
| Jan- 16 | -- | -- | -- |
| Feb- 16 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jan- 16 | -- | -- | -- | -- |
| Feb- 16 | -- | -- | -- | -- |
| Mar- 16 | -- | -- | -- | -- |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 16.12.16 | 16.12.16 | 16.12.16 | 5.12.16 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED**Fundamentals:**

- By and large steady sentiment witnessed in Coriander market on Saturday.
- ***Coriander sowing reported up in Gujarat, expected to decline in Madhya Pradesh and Rajasthan.***
- On time sowing in major growing regions put cap on prices at higher levels. Agriwatch expected increasing sowing area current year.
- In Gujarat state, as on 13-12-2016, Coriander sowing completed 100800 hectares as compared to last year 59100 hectares, normal area reported 90400 hectares.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------|-----------|-----------|--------|
| Centre | Grade (New) | 17-Dec-16 | 16-Dec-16 | Change |
| Kota (Raj.) Benchmark market | Eagle | 6600 | 6600 | Unch |
| | Eagle(Split) | 6600 | 6600 | Unch |
| | Badami | 6300 | 6300 | Unch |
| | Badami(Split) | 6300 | 6300 | Unch |
| Guna (M.P.) | Badami | 6100 | 5900 | 200 |
| | Eagle | 6300 | 6200 | 100 |
| | Scooter | 6600 | 6600 | Unch |
| Neemuch (M.P.) | Badami | 6500 | 6500 | Unch |
| | Eagle | 6700 | 6700 | Unch |
| | Scooter | 8000 | 8000 | Unch |
| Ramganj (Raj.) | Eagle | 5975 | 5975 | Unch |
| | Eagle(Split) | 5975 | 5975 | Unch |
| | Badami | 5875 | 5875 | Unch |
| | Badami(Split) | 5875 | 5875 | Unch |
| | Scooter | 6475 | 6475 | Unch |
| Baran (Raj.) | Eagle | 6250 | 6250 | Unch |
| | Badami | 6050 | 6050 | Unch |
| Bhawani (Raj.) | Eagle | 6300 | 6300 | Unch |
| | Badami | 6250 | 6250 | Unch |
| | Scooter | 6500 | 6500 | Unch |
| | Double Paroot | NA | NA | - |
| Gondal(Guj.) | Badami | NR | NR | - |
| | Eagle | NR | NR | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| Centre | | 17-Dec-16 | 16-Dec-16 | Change |
| Kota (Raj.) | Arrival | 2500 | 3000 | -500 |
| | Offtake | 2500 | 3000 | -500 |
| Guna (M.P.) | Arrival | 2000 | 3000 | -1000 |
| | Offtake | 2000 | 3000 | -1000 |
| Neemuch (M.P.) | Arrival | 1500 | 2000 | -500 |
| | Offtake | 1500 | 2000 | -500 |
| Ramganj (Raj.) | Arrival | 5000 | 8000 | -3000 |
| | Offtake | 5000 | 8000 | -3000 |
| Baran (Raj.) | Arrival | 2000 | 3500 | -1500 |
| | Offtake | 2000 | 3500 | -1500 |
| Bhawani (Raj.) | Arrival | 800 | 1200 | -400 |
| | Offtake | 800 | 1200 | -400 |
| Gondal(Guj.) | Arrival | NR | NR | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Dec- 16 | -- | -- | -- | -- | -- |
| Jan- 16 | -- | -- | -- | -- | -- |
| Apr-16 | -- | -- | -- | -- | -- |

| Spread | Dec-16 | Jan-16 | Apr-16 |
|---------|--------|--------|--------|
| Basis | -- | -- | -- |
| Dec- 16 | -- | -- | -- |
| Jan- 16 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Dec- 16 | -- | -- | -- | -- |
| Jan- 16 | -- | -- | -- | -- |
| Apr-16 | -- | -- | -- | -- |

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 16.12.16 | 16.12.16 | 16.12.16 | 12.12.16 |
| Baran | 50 | 10 | 60 | 40 |
| Guna | 987 | 30 | 1017 | 987 |
| Kota | 4708 | 110 | 4818 | 4568 |
| Ramganj | 1049 | 0 | 1049 | 1049 |

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Centre | Grade | 17-Dec-16 | 16-Dec-16 | Change |
| Kerala | Kochi | 82500 | 82500 | Unch |
| | Kattapana | 80000 | 80000 | Unch |
| | Idukki | NR | NR | - |
| Madagascar | | 64000 | 64000 | Unch |
| Zanzibar | | 65000 | 65000 | Unch |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------|---------|--------------------------|------------|
| | | | | | Date | |
| | | | | | 17.12.2016 | 16.12.2016 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | 60000 |
| | Karkala | Udupi | Other | Average | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | -- |
| | Sirsi | Uttara Kannada | | | -- | 62499 |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 17.12.2016 | 16.12.2016 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | | 19000 | -- |
| | | | Guntur | | 12750 | -- |
| | | | Local | Average | -- | -- |
| | | | Mankattu | | 9750 | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |



| | Mangalore | Dakshina Kannada | Other | | -- | -- |
|----------|-----------|------------------|----------------|---------|---------------------------------|------------|
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 17.12.2016 | 16.12.2016 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 11000 | -- |

-- refers to Not Available.

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