

### REDCHILLI

**Fundamentals:**

- Steady sentiment continues in Red Chilli Bedia market on Monday.
- In **Andhra Pradesh**, Chilli sown area is 28643 hectares as on 14-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19574 hectares.
- Stockists were releasing their stocks at current price level.
- Current year higher production expectation put cap on Chilli prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	19-Dec-16	17-Dec-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	8500	Closed	-
	<b>LCA 334</b>	9000	Closed	-
	<b>Teja</b>	12500	Closed	-
	<b>No. 273</b>	9000	Closed	-
	<b>No. 5</b>	10500	Closed	-
	<b>Fatki</b>	6000	Closed	-
	<b>Byadgi</b>	10000	Closed	-
	<b>US 341</b>	10000	Closed	-
	<b>DenvorDelux</b>	9500	Closed	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	12400	Closed	-
	<b>Wonder Hot</b>	12200	Closed	-
	<b>341</b>	12200	Closed	-
	<b>DenvorDelux</b>	11800	Closed	-
	<b>Paprika</b>	NA	Closed	-
	<b>Fatki</b>	6200	Closed	-
<b>Bedia(M.P.)</b>	<b>No. 12</b>	11000	11700	<b>-700</b>
	<b>Indu 2070</b>	21300	22000	<b>-700</b>
	<b>MICO (Teja)</b>	12300	13000	<b>-700</b>
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	14500	Closed	-
	<b>M.P. MacoTeja</b>	NA	Closed	-
	<b>Pala 12</b>	NA	Closed	-
	<b>LCA 334</b>	13000	Closed	-
	<b>Fatki</b>	6500	Closed	-
	<b>Packing</b>	1300	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	19-Dec-16	17-Dec-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	50000	Closed	-
	<b>Off-take</b>	40000	Closed	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	5000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.12.16	17.12.16	17.12.16	12.12.16
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Monday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Dec-16	17-Dec-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7900	Closed	-
	Double polish finger	8700	Closed	-
	Gattah (unpolished)	7400	Closed	-
	Gattah (double polished)	8300	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	NR	7111	-
	Finger	NR	7111	-
<b>Erode(T.N.)</b>	Finger	8800	Closed	-
	Gattah	8200	Closed	-
	Sellem	9200	Closed	-
<b>Salem(T.N.)</b>	Bulb	8600	NR	-
	Finger	9200	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8300	8500	-200
	Rajpuri Medium	8300	8500	-200
	DesiKadappa	7300	7500	-200
<b>Warangal(Telangana)</b>	Finger	8800	Closed	-
	Round	8800	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-Dec-16	17-Dec-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	900	Closed	-
	Off-take	900	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	2	-
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
<b>Sangli(Mah.)</b>	Arrival	2500	NA	-
<b>Warangal(Telangana)</b>	Arrival	200	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-128	7254	7130	7110	7126
Apr- 16	-176	6970	6970	6776	6818
May-16	-180	6892	6892	6820	6820

Contract	Volume	Change	OI	Change
Dec- 16	95	-130	105	-145
Apr- 16	2,460	-235	11,995	355
May-16	210	210	360	360

Spread	Dec-16	Apr-16	May-16
Basis	774		
Dec- 16		-308	
Apr- 16			2

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.12.16	In-Process 17.12.16	Total 17.12.16	FED 12.12.16
<b>Sangli</b>	446	0	446	687
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper spot market on Monday.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,875 a tone c&f for Europe and \$11,125 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	19-Dec-16	17-Dec-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	67800	Closed	--
	Garbled	70800	Closed	--
Chikmagalur(Kar.)	Ungarbled	65500	65500	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	19-Dec-16	17-Dec-16	Change
Kochi(Ker.)	Arrivals	7	Closed	--
	Off-take	7	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-14	Dec-14	Jan-15
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--

  

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

  

Stocks	Demat 17.12.16	In-Process 17.12.16	Total 17.12.16	FED 12.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.12.16	In-Process 17.12.16	Total 17.12.16	FED 12.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Weak sentiment witnessed in Jeera market on Monday.
- *As per Agriwatch expectation, Jeera sowing area likely to increase in Gujarat state mainly in Saurashtra and Kutch zone current year. Sources revealed that, around 35 - 45 percent area may increase this year, some new area also come up to Jeera crop in this region due to increase in irrigation facility.*
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 226700 hectares as compared to last year same period 199200 hectares, as on 13-12-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Dec-16	17-Dec-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	16500	16800	<b>-300</b>
	NCDEX Quality	17700	18000	<b>-300</b>
	Poojari type /Machine Cut	18700	19000	<b>-300</b>
Rajkot (Guj.)	Local	16620	16625	<b>-5</b>
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	15975	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16500	17000	<b>-500</b>
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	<b>Unch</b>
New Delhi	Ganesh	18300	18500	<b>-200</b>
	Poojari type / Machine Cut	20600	21000	<b>-400</b>
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Dec-16	17-Dec-16	Change
Unjha(Guj.)	Arrival	700	4000	<b>-3300</b>
	Off-take	700	4000	<b>-3300</b>
Rajkot(Guj.)	Arrival*	100	180	<b>-80</b>
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	125	<b>25</b>
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	30	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-240.00	17920.00	17920.00	17690.00	17810
Jan- 16	-450.00	17400.00	17450.00	16865.00	16970
Mar- 16	-150.00	16200.00	16295.00	16080.00	16230

Spread	Dec-16	Jan-16	Mar-16
Basis	-110		
Dec- 16		-840	
Jan- 16			-740

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.12.16	In-Process 17.12.16	Total 17.12.16	FED 12.12.16
Jodhpur	6	0	6	6
Unjha	200	0	200	168

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	567	-1,056	489	-66
Jan- 16	3,231	294	4,467	-288
Mar- 16	378	243	1,170	75

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Cardamom market on Monday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Dec-16	17-Dec-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1350	1445	-95
	Avg. Price	1196	1191	+5
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Dec-16	17-Dec-16	Change
Vandanmettu	Arrivals	25737	69221	-43485
	Off-take	25588	65872	-40284
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Dec-16	17-Dec-16	Change
Singtam,Sikkim	Badadana	600	NA	-
Singtam	Chotadana	575	NA	-
Gangtok,Sikkim	Badadana	600	NA	-
Gangtok	Chotadana	550	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-5.60	1359.00	1360.00	1335.20	1352.00
Feb- 16	-1.40	1376.90	1376.90	1363.00	1375.00
Mar- 16	+10.00	1405.90	1405.90	1372.00	1375.00

Spread	Jan-16	Feb-16	Mar- 16
Basis	-156.00		
Jan- 16		23.00	
Feb- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	193	-129	733	-12
Feb- 16	39	-36	170	0
Mar- 16	4	4	17	2

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.12.16	17.12.16	17.12.16	5.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- By and large steady sentiment witnessed in Coriander market on Monday.
- ***Coriander sowing reported up in Gujarat, expected to decline in Madhya Pradesh and Rajasthan.***
- On time sowing in major growing regions put cap on prices at higher levels. Agriwatch expected increasing sowing area current year.
- In Gujarat state, as on 13-12-2016, Coriander sowing completed 100800 hectares as compared to last year 59100 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Dec-16	17-Dec-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
<b>Guna (M.P.)</b>	Badami	6100	6100	Unch
	Eagle	6300	6300	Unch
	Scooter	6500	6600	-100
<b>Neemuch (M.P.)</b>	Badami	6500	6500	Unch
	Eagle	6700	6700	Unch
	Scooter	8000	8000	Unch
<b>Ramganj (Raj.)</b>	Eagle	5975	5975	Unch
	Eagle(Split)	5975	5975	Unch
	Badami	5875	5875	Unch
	Badami(Split)	5875	5875	Unch
	Scooter	6475	6475	Unch
<b>Baran (Raj.)</b>	Eagle	6400	6250	150
	Badami	6200	6050	150
<b>Bhawani (Raj.)</b>	Eagle	6300	6300	Unch
	Badami	6250	6250	Unch
	Scooter	6500	6500	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Dec-16	17-Dec-16	Change
<b>Kota (Raj.)</b>	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
<b>Guna (M.P.)</b>	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
<b>Neemuch (M.P.)</b>	Arrival	800	1500	-700
	Offtake	800	1500	-700
<b>Ramganj (Raj.)</b>	Arrival	8000	5000	3000
	Offtake	8000	5000	3000
<b>Baran (Raj.)</b>	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
<b>Bhawani (Raj.)</b>	Arrival	700	800	-100
	Offtake	700	800	-100
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec- 16	+171.00	7650	7740	7650	7704
Jan- 16	+71.00	7725	7906	7717	7747
Apr-16	+73.00	8251	8330	8202	8218

Spread	Dec-16	Jan-16	Apr-16
Basis	-1104		
Dec- 16		43	
Jan- 16			471

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	790	300	1,090	-410
Jan- 16	5,360	2,300	10,370	280
Apr-16	520	-670	2,280	30

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.12.16	17.12.16	17.12.16	12.12.16
Baran	50	10	60	40
Guna	987	50	1037	987
Kota	4708	110	4818	4568
Ramganj	1049	0	1049	1049

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Dec-16	17-Dec-16	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		64000	64000	Unch
Zanzibar		65000	65000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2016	17.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2016	17.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		19000	--
			Guntur		12750	--
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	Date
					19.12.2016	17.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	11000

-- refers to Not Available.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Ltd.