

REDCHILLI

Fundamentals:

- Continue steady sentiment continues in Red Chilli Bedia market on Tuesday.
- In **Andhra Pradesh**, Chilli sown area is 28643 hectares as on 14-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19574 hectares.
- Stockists were releasing their stocks at current price level.
- Current year higher production expectation put cap on Chilli prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-16	19-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8500	8500	Unch
LCA 334		9000	9000	Unch
Teja		12500	12500	Unch
No. 273		9000	9000	Unch
No. 5		10500	10500	Unch
Fatki		6000	6000	Unch
Byadgi		10000	10000	Unch
US 341		10000	10000	Unch
DenvorDelux		9500	9500	Unch
Teja		Warangal(Telangana)	12400	12400
Wonder Hot	12200		12200	Unch
341	12200		12200	Unch
DenvorDelux	11800		11800	Unch
Paprika	NA		NA	-
Fatki	6200		6200	Unch
No. 12	Bedia(M.P.)	11000	11000	Unch
Indu 2070		21300	21300	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14500	14500	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13000	13000	Unch
Fatki		6500	6500	Unch
Packing		1300	1300	Unch
Dabbi		Haveri (Karnataka)	19500	19500
Thumps-UP Best	17500		17500	Unch
Thumps-UP- II	14200		14200	Unch
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	8500		8500	Unch
Janata	5000		5000	Unch
Ralies	9200		9200	Unch
Teja	8800		8800	Unch
Rayachur	NA		NA	-
Duplicate Byadgi	9200		9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Dec-16	19-Dec-16	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		30000	40000	-10000
Arrivals	Warangal(Telangana)	2000	5000	-3000
Arrivals	Haveri (Karnataka)	NA	54000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.16	19.12.16	19.12.16	19.12.16
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Tuesday. Normal export demand reported in the spot market.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Dec-16	19-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8300	8300	Unch
Duggirala(A.P.)	Bulb	7400	7111	289
	Finger	7400	7111	289
Erode(T.N.)	Finger	8700	8800	-100
	Gattah	8100	8200	-100
	Sellem	9100	9200	-100
Salem(T.N.)	Bulb	NR	8600	-
	Finger	NR	9200	-
Sangli(Mah.)	Rajpuri/Selam Finger	8300	8300	Unch
	Rajpuri Medium	8300	8300	Unch
	DesiKadappa	7300	7300	Unch
Warangal(Telangana)	Finger	8800	8800	Unch
	Round	8800	8800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-Dec-16	19-Dec-16	Change
Nizamabad(A.P.)	Arrival	1000	900	100
	Off-take	1000	900	100
Duggirala(A.P.)	Arrival*	628	2	626
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Sangli(Mah.)	Arrival	NA	2500	-
Warangal(Telangana)	Arrival	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-142	7000	7020	6982	6982
Apr- 16	-20	6790	6822	6702	6800
May-16	-72	6874	6802	6690	6802

Contract	Volume	Change	OI	Change
Dec- 16	110	15	110	5
Apr- 16	2,010	-450	12,285	290
May-16	230	20	485	125

Spread	Dec-16	Apr-16	May-16
Basis	918		
Dec- 16		-182	
Apr- 16			2

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.16	19.12.16	19.12.16	19.12.16
Sangli	281	0	281	281
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Tuesday. New pepper coming to the market with small quantity.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,875 a tone c&f for Europe and \$11,125 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	20-Dec-16	19-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	67500	67800	-300
	Garbled	70500	70800	-300
Chikmagalur(Kar.)	Ungarbled	65500	65500	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	20-Dec-16	19-Dec-16	Change
Kochi(Ker.)	Arrivals	10	7	3
	Off-take	10	7	3

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.16	19.12.16	19.12.16	19.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Tuesday.
- As per Agriwatch expectation, Jeera sowing area likely to increase in Gujarat state mainly in Saurashtra and Kutch zone current year. Sources revealed that, around 35 - 45 percent area may increase this year, some new area also come up to Jeera crop in this region due to increase in irrigation facility.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 226700 hectares as compared to last year same period 199200 hectares, as on 13-12-2016. Normal area in Gujarat reported 339000 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Dec-16	19-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16500	16500	Unch
	NCDEX Quality	17700	17700	Unch
	Poojari type /Machine Cut	18700	18700	Unch
Rajkot (Guj.)	Local	16625	16620	5
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18300	18300	Unch
	Poojari type / Machine Cut	20600	20600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Dec-16	19-Dec-16	Change
Unjha(Guj.)	Arrival	400	700	-300
	Off-take	400	700	-300
Rajkot(Guj.)	Arrival*	120	100	20
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	80	150	-70
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	30	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-25.00	17760.00	18390.00	17725.00	17725
Jan- 16	+295.00	16875.00	17280.00	16810.00	17250
Mar- 16	+120.00	16050.00	16400.00	16005.00	16315

Spread	Dec-16	Jan-16	Mar-16
Basis	-25		
Dec- 16		-475	
Jan- 16			-935

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.12.16	In-Process 19.12.16	Total 19.12.16	FED 19.12.16
Jodhpur	6	0	6	6
Unjha	203	0	203	204

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec- 16	495	-72	135	-354
Jan- 16	2,139	-1,092	4,356	-111
Mar- 16	336	-42	1,224	54

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Tuesday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Dec-16	19-Dec-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1388	1350	38
	Avg. Price	1166	1196	-31
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Dec-16	19-Dec-16	Change
Vandanmettu	Arrivals	69213	25737	43476
	Off-take	67445	25588	41857
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Dec-16	19-Dec-16	Change
Singtam,Sikkim	Bada dana	600	600	Unch
Singtam	Chota dana	550	575	-25
Gangtok,Sikkim	Bada dana	600	600	Unch
Gangtok	Chota dana	550	550	Unch
Siliguri, West Bengal	Bada dana	700	700	Unch
Siliguri	Chota dana	600	600	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-10.00	1347.00	1347.00	1318.20	1333.00
Feb- 16	-11.90	1357.30	1365.00	1349.90	1361.00
Mar- 16	--	--	--	--	--

Spread	Jan-16	Feb-16	Mar- 16
Basis	-167.00		
Jan- 16		28.00	
Feb- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	347	154	824	91
Feb- 16	57	18	186	16
Mar- 16	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.12.16	19.12.16	19.12.16	19.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Coriander sowing reported up in Gujarat, expected to decline in Madhya Pradesh and Rajasthan.***
- On time sowing in major growing regions put cap on prices at higher levels. Agriwatch expected increasing sowing area current year.
- In Gujarat state, as on 13-12-2016, Coriander sowing completed 100800 hectares as compared to last year 59100 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Dec-16	19-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
Guna (M.P.)	Badami	5900	6100	-200
	Eagle	6200	6300	-100
	Scooter	6500	6500	Unch
Neemuch (M.P.)	Badami	6300	6500	-200
	Eagle	6700	6700	Unch
	Scooter	8000	8000	Unch
Ramganj (Raj.)	Eagle	5875	5975	-100
	Eagle(Split)	5875	5975	-100
	Badami	5775	5875	-100
	Badami(Split)	5775	5875	-100
	Scooter	6375	6475	-100
Baran (Raj.)	Eagle	6400	6400	Unch
	Badami	6200	6200	Unch
Bhawani (Raj.)	Eagle	6300	6300	Unch
	Badami	6250	6250	Unch
	Scooter	6500	6500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Dec-16	19-Dec-16	Change
Kota (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	1200	800	400
	Offtake	1200	800	400
Ramganj (Raj.)	Arrival	3000	8000	-5000
	Offtake	3000	8000	-5000
Baran (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Bhawani (Raj.)	Arrival	400	700	-300
	Offtake	400	700	-300
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec- 16	-120	7669	7550	7480	7549
Jan- 16	-81	7705	7825	7650	7718
Apr-16	-109	8189	8229	8070	8160

Spread	Dec-16	Jan-16	Apr-16
Basis	-949		
Dec- 16		169	
Jan- 16			442

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec- 16	250	-540	600	-490
Jan- 16	1,810	-3,550	10,610	240
Apr-16	370	-150	2,310	30

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.16	19.12.16	19.12.16	19.12.16
Baran	50	10	60	50
Guna	987	20	1007	987
Kota	4738	130	4868	4738
Ramganj	1049	0	1049	1049

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Dec-16	19-Dec-16	Change
Kerala	Kochi	78800	82500	-3700
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		58500	64000	-5500
Zanzibar		60000	65000	-5000

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.12.2016	19.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.12.2016	19.12.2016
Dry Chillies			Byadgi		19000	19000
			Guntur		12750	12750
			Local	Average	--	--
			Mankattu		9750	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.12.2016	19.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	11000	--

-- refers to Not Available.

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