

REDCHILLI

Fundamentals:

- Mixed sentiment continues in Red Chilli Bedia market on Wednesday. Increasing supply reported today.
- Stockists were releasing their stocks at current price level.
- In **Andhra Pradesh**, Chilli sown area is 28643 hectares as on 14-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19574 hectares.
- Current year higher production expectation put cap on Chilli prices at higher levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Dec-16	20-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8500	8500	Unch
LCA 334		9000	9000	Unch
Teja		12500	12500	Unch
No. 273		9000	9000	Unch
No. 5		10000	10500	-500
Fatki		6000	6000	Unch
Byadgi		10500	10000	500
US 341		9500	10000	-500
DenvorDelux		9500	9500	Unch
Teja		Warangal(Telangana)	12400	12400
Wonder Hot	12200		12200	Unch
341	12200		12200	Unch
DenvorDelux	11800		11800	Unch
Paprika	NA		NA	-
Fatki	6200		6200	Unch
No. 12	Bedia(M.P.)	11500	11000	500
Indu 2070		21300	21300	Unch
MICO (Teja)		12500	12300	200
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14600	14500	100
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13100	13000	100
Fatki		6600	6500	100
Packing		13100	1300	100
Dabbi		Haveri (Karnataka)	19500	19500
Thumps-UP Best	17500		17500	Unch
Thumps-UP- II	14200		14200	Unch
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	8500		8500	Unch
Janata	5000		5000	Unch
Ralies	9200		9200	Unch
Teja	8800		8800	Unch
Rayachur	NA		NA	-
Duplicate Byadgi	9200		9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Dec-16	20-Dec-16	Change
Arrivals	Guntur(A.P.)	50000	40000	10000
Off-take		40000	30000	10000
Arrivals	Warangal(Telangana)	3000	2000	1000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.16	20.12.16	20.12.16	19.12.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Wednesday. Normal export demand reported in the spot market.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Turmeric supply in the spot market reported normal due to lower spot prices.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Dec-16	19-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8300	8300	Unch
Duggirala(A.P.)	Bulb	7400	7111	289
	Finger	7400	7111	289
Erode(T.N.)	Finger	8700	8800	-100
	Gattah	8100	8200	-100
	Sellem	9100	9200	-100
Salem(T.N.)	Bulb	NR	8600	-
	Finger	NR	9200	-
Sangli(Mah.)	Rajpuri/Selam Finger	8300	8300	Unch
	Rajpuri Medium	8300	8300	Unch
	DesiKadappa	7300	7300	Unch
Warangal(Telangana)	Finger	8800	8800	Unch
	Round	8800	8800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-Dec-16	19-Dec-16	Change
Nizamabad(A.P.)	Arrival	1000	900	100
	Off-take	1000	900	100
Duggirala(A.P.)	Arrival*	628	2	626
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Sangli(Mah.)	Arrival	NA	2500	-
Warangal(Telangana)	Arrival	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	+50.00	6802	6890	6752	6848.00
May-16	+64.00	6800	6860	6790	6826.00
Jun-16	-28.00	6990	6990	6862	6900.00

Contract	Volume	Change	OI	Change
Apr- 16	1,730	1,620	12,335	12,225
May-16	315	-1,695	560	-11,725
Jun-16	210	-20	120	-365

Spread	Apr-16	May-16	Jun-16
Basis	1052		
Apr- 16		-22	
May-16			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.16	20.12.16	20.12.16	19.12.16
Sangli	281	0	281	281
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Wednesday. New pepper coming to the market with small quantity.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	21-Dec-16	20-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	67200	67500	-300
	Garbled	70200	70500	-300
Chikmagalur(Kar.)	Ungarbled	65500	65500	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Dec-16	20-Dec-16	Change
Kochi(Ker.)	Arrivals	6	10	-4
	Off-take	6	10	-4

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.16	20.12.16	20.12.16	19.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Dec-16	20-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16500	16500	Unch
	NCDEX Quality	17700	17700	Unch
	Poojari type /Machine Cut	18700	18700	Unch
Rajkot (Guj.)	Local	16500	16625	-125
Patan (Guj.)	Local	NA	15885	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	16500	500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18000	18300	-300
	Poojari type / Machine Cut	20000	20600	-600
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Dec-16	20-Dec-16	Change
Unjha(Guj.)	Arrival	2000	400	1600
	Off-take	2000	400	1600
Rajkot(Guj.)	Arrival*	50	120	-70
Patan(Guj.)	Arrival*	NA	64	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	80	80	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-5.00	17210.00	17340.00	17090.00	17215.00
Mar- 16	-100.00	16200.00	16310.00	16100.00	16240.00
Apr- 16	-40.00	16225.00	16280.00	16200.00	16250.00

Spread	Jan-16	Mar-16	Apr-16
Basis	485		
Jan- 16		-975	
Mar- 16			10

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.16	20.12.16	20.12.16	19.12.16
Jodhpur	6	0	6	6
Unjha	203	0	203	204

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	1,710	1,215	4,188	4,053
Mar- 16	315	-1,824	1,218	-3,138
Apr- 16	81	-255	201	-1,023

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Wednesday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Dec-16	20-Dec-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1326	1388	-62
	Avg. Price	1171	1166	5
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Dec-16	20-Dec-16	Change
Vandanmettu	Arrivals	26196	69213	-43017
	Off-take	25690	67445	-41755
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Dec-16	20-Dec-16	Change
Singtam,Sikkim	Badadana	NA	600	-
Singtam	Chotadana	NA	550	-
Gangtok,Sikkim	Badadana	NA	600	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	600	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+22.90	1335.00	1358.70	1335.00	1357.50
Feb- 16	+26.00	1370.30	1386.00	1365.00	1386.00
Mar- 16	+23.30	1385.00	1406.80	1385.00	1406.80

Spread	Jan-16	Feb-16	Mar- 16
Basis	-186.50		
Jan- 16		28.50	
Feb- 16			20.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	236	-111	796	-28
Feb- 16	36	-21	206	20
Mar- 16	4	4	18	18

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.12.16	20.12.16	20.12.16	19.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Wednesday. Stockists were releasing their stocks in the spot market.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down by 20 - 25% as area shifted to other crop like Garlic and Kalonji seed.*
- In Rajasthan, area may down by 30 - 35% as area shifted to Chana, Kalonji seed and Garlic due to better prices.*
- In Gujarat state, as on 13-12-2016, Coriander sowing completed 100800 hectares as compared to last year 59100 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Dec-16	20-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
Guna (M.P.)	Badami	6000	5900	100
	Eagle	6300	6200	100
	Scooter	6600	6500	100
Neemuch (M.P.)	Badami	6300	6300	Unch
	Eagle	6700	6700	Unch
	Scooter	8000	8000	Unch
Ramganj (Raj.)	Eagle	5875	5875	Unch
	Eagle(Split)	5875	5875	Unch
	Badami	5775	5775	Unch
	Badami(Split)	5775	5775	Unch
	Scooter	6375	6375	Unch
Baran (Raj.)	Eagle	6400	6400	Unch
	Badami	6200	6200	Unch
Bhawani (Raj.)	Eagle	6300	6300	Unch
	Badami	6250	6250	Unch
	Scooter	6500	6500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Dec-16	20-Dec-16	Change
Kota (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	1200	1200	Unch
	Offtake	1200	1200	Unch
Ramganj (Raj.)	Arrival	5000	3000	2000
	Offtake	5000	3000	2000
Baran (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Bhawani (Raj.)	Arrival	300	400	-100
	Offtake	300	400	-100
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-72	7840	7840	7640	7640
Apr-16	-76	8120	8157	8047	8060
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan- 16	1,010	760	10,650	10,050
Apr-16	670	-1,140	2,520	-8,090
May-16	--	--	--	--

Spread	Jan-16	Apr-16	May-16
Basis	-1040		
Jan- 16		420	
Apr-16			442

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.16	20.12.16	20.12.16	19.12.16
Baran	50	30	80	50
Guna	987	10	997	987
Kota	4817	180	4997	4738
Ramganj	1049	0	1049	1049

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Dec-16	20-Dec-16	Change
Kerala	Kochi	78800	78800	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		58500	58500	Unch
Zanzibar		60000	60000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.12.2016	20.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.12.2016	20.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		--	19000
			Guntur	Average	--	12750
			Local		--	--



			Mankattu	--	9750	
	Karkala	Udupi	Byadgi	10500	--	
	Mangalore	Dakshina Kannada	Other	16000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.12.2016	20.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	11000

-- refers to Not Available.

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