

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli spot market on Friday. Buyers reported inactive in the spot market.
- Stockists were releasing their stocks at current price level.
- In **Andhra Pradesh**, Chilli sown area is 28643 hectares as on 14-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19574 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-16	22-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8500	8500	Unch
LCA 334		9000	9000	Unch
Teja		12500	12500	Unch
No. 273		9000	9000	Unch
No. 5		10000	10000	Unch
Fatki		6000	6000	Unch
Byadgi		10500	10500	Unch
US 341		9500	9500	Unch
DenvorDelux		9500	9500	Unch
Teja	Warangal(Telangana)	12500	12500	Unch
Wonder Hot		12300	12300	Unch
341		12300	12300	Unch
DenvorDelux		11900	11900	Unch
Paprika		NA	NA	-
Fatki		6300	6300	Unch
No. 12	Bedia(M.P.)	11500	11500	Unch
Indu 2070		12300	12300	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14800	14600	200
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13300	13100	200
Fatki		6800	6600	200
Packing		13300	13100	200
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17500	17500	Unch
Thumps-UP- II		14200	14200	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		8500	8500	Unch
Janata		5000	5000	Unch
Ralies		9200	9200	Unch
Teja		8800	8800	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Dec-16	22-Dec-16	Change
Arrivals	Guntur(A.P.)	25000	40000	-15000
Off-take		20000	30000	-10000
Arrivals	Warangal(Telangana)	2000	3000	-1000
Arrivals	Haveri (Karnataka)	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.12.16	In-Process 22.12.16	Total 22.12.16	FED 19.12.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Friday. Normal export demand reported in the spot market.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Turmeric supply in the spot market reported normal due to lower spot prices.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Dec-16	22-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8300	8300	Unch
Duggirala(A.P.)	Bulb	7300	NR	-
	Finger	7200	NR	-
Erode(T.N.)	Finger	8700	8700	Unch
	Gattah	8100	8100	Unch
	Sellem	9100	9100	Unch
Salem(T.N.)	Bulb	8900	8900	Unch
	Finger	9800	9800	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	8100	8100	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8600	8600	Unch
	Round	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Dec-16	22-Dec-16	Change
Nizamabad(A.P.)	Arrival	700	1200	-500
	Off-take	700	1200	-500
Duggirala(A.P.)	Arrival*	2	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4000	1500	2500
	Off-take	4000	1500	2500
Sangli(Mah.)	Arrival	NA	3000	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	+28.00	6790	6884	6780	6850
May-16	+56.00	6794	6850	6850	6850
Jun-16	0	6842	6860	6830	6842

Contract	Volume	Change	OI	Change
Apr- 16	+28.00	6790	6884	6780
May-16	+56.00	6794	6850	6850
Jun-16	0	6842	6860	6830

Spread	Apr-16	May-16	Jun-16
Basis	1050		
Apr- 16		0	
May-16			-8

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.12.16	In-Process 22.12.16	Total 22.12.16	FED 19.12.16
Sangli	195	0	195	281
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Friday. New pepper coming to the market with small quantity.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,900 a tonne for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	23-Dec-16	22-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	66600	66900	-300
	Garbled	69600	69900	-300
Chikmagalur(Kar.)	Ungarbled	65500	65500	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	23-Dec-16	22-Dec-16	Change
Kochi(Ker.)	Arrivals	21	11	10
	Off-take	21	11	10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.12.16	22.12.16	22.12.16	19.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Friday. Lower supply reported today.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Dec-16	22-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16500	16600	-100
	NCDEX Quality	17700	17800	-100
	Poojari type /Machine Cut	18700	18800	-100
Rajkot (Guj.)	Local	16750	16700	50
Patan (Guj.)	Local	NA	14000	--
Dhrol (Guj.)	Local	NA	NA	--
Gondal (Guj.)	Local	NR	NR	--
Jodhpur (Raj.)	Local	16000	16300	-300
Merta City (Nagaur)(Raj.)	Local	NA	NA	--
Nagaur (Raj.)	Local	NR	NR	--
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20200	20400	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Dec-16	22-Dec-16	Change
Unjha(Guj.)	Arrival	200	500	-300
	Off-take	200	500	-300
Rajkot(Guj.)	Arrival*	43	100	-57
Patan(Guj.)	Arrival*	NA	1	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	80	70	10
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-75.00	16885.00	16950.00	16600.00	16860.00
Mar- 16	-155.00	15925.00	15990.00	15860.00	15875.00
Apr- 16	-155.00	16065.00	15950.00	15875.00	15910.00

Contract	Volume	Change	OI	Change
Jan- 16	2,607	897	4,173	-15
Mar- 16	525	210	1,422	204
Apr- 16	42	-39	234	33

Spread	Jan-16	Mar-16	Apr-16
Basis	840		
Jan- 16		-985	
Mar- 16			35

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.12.16	22.12.16	22.12.16	19.12.16
Jodhpur	6	0	6	6
Unjha	186	0	186	204

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Dec-16	22-Dec-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1321	1380	-59
	Avg. Price	1135	1165	-30
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Dec-16	22-Dec-16	Change
Vandanmettu	Arrivals	17414	79782	-62367
	Off-take	14963	76104	-61142
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Dec-16	22-Dec-16	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-5.50	1348.00	1354.90	1328.10	1346.00
Feb- 16	-8.80	1384.80	1386.00	1363.00	1374.00
Mar- 16	--	--	--	--	--

Spread	Jan-16	Feb-16	Mar- 16
Basis	-211.00		
Jan- 16		28.00	
Feb- 16			---

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	178	-58	804	8
Feb- 16	61	25	253	47
Mar- 16	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.12.16	22.12.16	22.12.16	19.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down by 20 - 25% as area shifted to other crop like Garlic and Kalonji seed.*
- In Rajasthan, area may down by 30 - 35% as area shifted to Chana, Kalonji seed and Garlic due to better prices.*
- In Gujarat state, as on 13-12-2016, Coriander sowing completed 100800 hectares as compared to last year 59100 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Dec-16	22-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	5900	5900	Unch
	Eagle	6200	6200	Unch
	Scooter	6400	6400	Unch
Neemuch (M.P.)	Badami	6100	6300	-200
	Eagle	6700	6700	Unch
	Scooter	7800	8000	-200
Ramganj (Raj.)	Eagle	6200	5875	325
	Eagle(Split)	6200	5875	325
	Badami	6000	5775	225
	Badami(Split)	6000	5775	225
	Scooter	6500	6375	125
Baran (Raj.)	Eagle	6250	6250	Unch
	Badami	6050	6050	Unch
Bhawani (Raj.)	Eagle	NR	6300	-
	Badami	NR	6250	-
	Scooter	NR	6500	-
	Double Paroot	NR	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Dec-16	22-Dec-16	Change
Kota (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Guna (M.P.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Neemuch (M.P.)	Arrival	1200	900	300
	Offtake	1200	900	300
Ramganj (Raj.)	Arrival	4500	5000	-500
	Offtake	4500	5000	-500
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	NR	300	-
	Offtake	NR	300	-
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-51.00	7453	7570	7410	7450
Apr-16	+36.00	7949	8060	7840	7985
May-16	+91.00	7979	8100	8000	8070

Spread	Jan-16	Apr-16	May-16
Basis	-950		
Jan- 16		535	
Apr-16			85

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	1,860	850	10,830	180
Apr-16	1,840	1,170	3,480	960
May-16	110	110	110	80

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.12.16	22.12.16	22.12.16	19.12.16
Baran	60	10	70	50
Guna	998	50	1048	987
Kota	4928	120	5048	4738
Ramganj	1049	0	1049	1049

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Dec-16	22-Dec-16	Change
Kerala	Kochi	78800	78800	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	--
Madagascar		58500	58500	Unch
Zanzibar		60000	60000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.2016	22.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	--
	Sirsi	Uttara Kannada			--	63163
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.2016	22.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		18500	18500
			Guntur		9800	9800
			Local	Average	--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		16000	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					23.12.2016	22.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	10500

-- refers to Not Available.

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