

REDCHILLI

Fundamentals:

- Red Chilli, Guntur and Warangal market reported closed on Saturday due to weekly off.
- Stockists were releasing their stocks at current price level.
- In **Andhra Pradesh**, Chilli sown area is 28643 hectares as on 14-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19574 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-16	23-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	8500	-
LCA 334		Closed	9000	-
Teja		Closed	12500	-
No. 273		Closed	9000	-
No. 5		Closed	10000	-
Fatki		Closed	6000	-
Byadgi		Closed	10500	-
US 341		Closed	9500	-
DenvorDelux		Closed	9500	-
Teja		Warangal(Telangana)	Closed	12500
Wonder Hot	Closed		12300	-
341	Closed		12300	-
DenvorDelux	Closed		11900	-
Paprika	Closed		NA	-
Fatki	Closed		6300	-
No. 12	Bedia(M.P.)		11500	11500
Indu 2070		12300	12300	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14800	14800	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13300	13300	Unch
Fatki		6800	6800	Unch
Packing		13300	13300	Unch
Dabbi		Haveri (Karnataka)	19500	19500
Thumps-UP Best	17500		17500	Unch
Thumps-UP- II	14200		14200	Unch
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	8500		8500	Unch
Janata	5000		5000	Unch
Ralies	9200		9200	Unch
Teja	8800		8800	Unch
Rayachur	NA		NA	-
Duplicate Byadgi	9200		9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Dec-16	23-Dec-16	Change
Arrivals	Guntur(A.P.)	Closed	25000	-
Off-take		Closed	20000	-
Arrivals	Warangal(Telangana)	Closed	2000	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.12.16	In-Process 23.12.16	Total 23.12.16	FED 19.12.16
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- Nizamabad and Erode market reported closed on Saturday due to weekly off.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Turmeric supply in the spot market reported normal due to lower spot prices.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Dec-16	23-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8700	-
	Gattah (unpolished)	Closed	7400	-
	Gattah (double polished)	Closed	8300	-
Duggirala(A.P.)	Bulb	NR	7300	-
	Finger	NR	7200	-
Erode(T.N.)	Finger	Closed	8700	-
	Gattah	Closed	8100	-
	Sellem	Closed	9100	-
Salem(T.N.)	Bulb	NR	8900	-
	Finger	NR	9800	-
Sangli(Mah.)	Rajpuri/Selam Finger	8100	8100	Unch
	Rajpuri Medium	8100	8100	Unch
	Desi Kadappa	7100	7100	Unch
Warangal(Telangana)	Finger	Closed	8600	-
	Round	Closed	8600	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Dec-16	23-Dec-16	Change
Nizamabad(A.P.)	Arrival	Closed	700	-
	Off-take	Closed	700	-
Duggirala(A.P.)	Arrival*	NR	2	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	Closed	100	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	--	--	--	--	--
May-16	--	--	--	--	--
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 16	--	--	--	--
May-16	--	--	--	--
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	--	--	--
Apr- 16	--	--	--
May-16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.16	23.12.16	23.12.16	19.12.16
Sangli	165	0	165	281
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday.
- New pepper coming to the market with small quantity.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,900 a tonne for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	24-Dec-16	23-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	66600	-
	Garbled	Closed	69600	-
Chikmagalur(Kar.)	Ungarbled	NR	65500	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-Dec-16	23-Dec-16	Change
Kochi(Ker.)	Arrivals	Closed	21	-
	Off-take	Closed	21	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.12.16	In-Process 22.12.16	Total 22.12.16	FED 19.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Saturday.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Dec-16	23-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16500	16500	Unch
	NCDEX Quality	17700	17700	Unch
	Poojari type /Machine Cut	18700	18700	Unch
Rajkot (Guj.)	Local	16820	16750	70
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16000	16000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20200	20200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Dec-16	23-Dec-16	Change
Unjha(Guj.)	Arrival	200	200	Unch
	Off-take	200	200	Unch
Rajkot(Guj.)	Arrival*	90	43	47
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	70	80	-10
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	--	--	--	--	--
Mar- 16	--	--	--	--	--
Apr- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan- 16	--	--	--	--
Mar- 16	--	--	--	--
Apr- 16	--	--	--	--

Spread	Jan-16	Mar-16	Apr-16
Basis	--	--	--
Jan- 16	--	--	--
Mar- 16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.16	23.12.16	23.12.16	19.12.16
Jodhpur	0	0	0	6
Unjha	72	0	72	204

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom New Delhi market on Saturday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Dec-16	23-Dec-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1311	1321	-10
	Avg. Price	1148	1135	13
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Dec-16	23-Dec-16	Change
Vandanmettu	Arrivals	43089	17414	25675
	Off-take	42866	14963	27904
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Dec-16	23-Dec-16	Change
Singtam,Sikkim	Badadana	NA	600	-
Singtam	Chotadana	NA	550	-
Gangtok,Sikkim	Badadana	NA	600	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	825	-
Siliguri	Chotadana	NA	650	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	--	--	--	--	--
Feb- 16	--	--	--	--	--
Mar- 16	--	--	--	--	--

Spread	Jan-16	Feb-16	Mar- 16
Basis	--	--	--
Jan- 16	--	--	--
Feb- 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	--	--	--	--
Feb- 16	--	--	--	--
Mar- 16	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.12.16	23.12.16	23.12.16	19.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down by 20 - 25% as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down by 30 - 35% as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 13-12-2016, Coriander sowing completed 100800 hectares as compared to last year 59100 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Dec-16	23-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	5900	-
	Eagle	Closed	6200	-
	Scooter	Closed	6400	-
Neemuch (M.P.)	Badami	Closed	6100	-
	Eagle	Closed	6700	-
	Scooter	Closed	7800	-
Ramganj (Raj.)	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
	Scooter	6500	6500	Unch
Baran (Raj.)	Eagle	6200	6250	-50
	Badami	6000	6050	-50
Bhawani (Raj.)	Eagle	6200	NR	-
	Badami	6150	NR	-
	Scooter	6400	NR	-
	Double Paroot	NA	NR	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Dec-16	23-Dec-16	Change
Kota (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	Closed	1200	-
	Offtake	Closed	1200	-
Ramganj (Raj.)	Arrival	4000	4500	-500
	Offtake	4000	4500	-500
Baran (Raj.)	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
Bhawani (Raj.)	Arrival	250	NR	-
	Offtake	250	NR	-
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Spread	Jan-16	Apr-16	May-16
Basis	--	--	--
Jan- 16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.16	23.12.16	23.12.16	19.12.16
Baran	60	10	70	50
Guna	1017	40	1057	987
Kota	4978	30	5008	4738
Ramganj	799	0	799	1049

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Dec-16	23-Dec-16	Change
Kerala	Kochi	78800	78800	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		58500	58500	Unch
Zanzibar		60000	60000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.12.2016	23.12.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.12.2016	23.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	18500	18500
			Guntur		9800	9800
			Local		--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.12.2016	23.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10500

-- refers to Not Available.

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