

### RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Monday.
- Stockists were releasing their stocks at current price level.
- In **Andhra Pradesh**, Chilli sown area is 30290 hectares as on 21-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 20407 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	26-Dec-16	24-Dec-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	8500	Closed	-
	LCA 334	9000	Closed	-
	Teja	12500	Closed	-
	No. 273	9000	Closed	-
	No. 5	10000	Closed	-
	Fatki	6000	Closed	-
	Byadgi	10500	Closed	-
	US 341	9500	Closed	-
	Denvor Delux	9500	Closed	-
<b>Warangal (Telangana)</b>	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	11500	11500	Unch
	Indu 2070	12300	12300	Unch
	MICO (Teja)	12500	12500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	14800	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	13300	Closed	-
	Fatki	6800	Closed	-
	Packing	13300	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	26-Dec-16	24-Dec-16	Change
<b>Guntur (A.P.)</b>	Arrivals	40000	Closed	-
	Off-take	35000	Closed	-
<b>Warangal (Telangana)</b>	Arrivals	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.12.16	24.12.16	24.12.16	19.12.16
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad, Warangal and Erode market reported closed on Monday due to Christmas holiday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Turmeric supply in the spot market reported normal due to lower spot prices.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Dec-16	24-Dec-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	7075	7300	<b>-225</b>
	Finger	7311	7200	<b>111</b>
<b>Erode(T.N.)</b>	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
<b>Salem(T.N.)</b>	Bulb	8700	NR	-
	Finger	9400	NR	-
<b>Sangli (Mah.)</b>	Rajpuri/Selam Finger	7900	8100	<b>-200</b>
	Rajpuri Medium	7900	8100	<b>-200</b>
	Desi Kadappa	6900	7100	<b>-200</b>
<b>Warangal(Telangana)</b>	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	26-Dec-16	24-Dec-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	561	2	<b>559</b>
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Sangli(Mah.)</b>	Arrival	3500	NA	-
<b>Warangal(Telangana)</b>	Arrival	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-122	6826	6870	6738	6752
May-16	-88	6770	6770	6740	6762
Jun-16	0	6842	6842	6842	6842

Contract	Volume	Change	OI	Change
Apr- 16	2,655	1,110	12,955	600
May-16	115	-60	625	15
Jun-16	0	-50	140	0

Spread	Apr-16	May-16	Jun-16
Basis	--		
Apr- 16		10	
May-16			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 24.12.16	In-Process 24.12.16	Total 24.12.16	FED 19.12.16
<b>Sangli</b>	165	0	165	281
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper spot market on Monday.
- New pepper coming to the market with small quantity.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,900 a tonne for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	26-Dec-16	24-Dec-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	66000	Closed	--
	Garbled	69000	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	26-Dec-16	24-Dec-16	Change
Kochi(Ker.)	Arrivals	7	Closed	--
	Off-take	7	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.12.16	24.12.16	24.12.16	19.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Dec-16	24-Dec-16	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	16500	16500	Unch
	NCDEX Quality	17700	17700	Unch
	Poojari type /Machine Cut	18700	18700	Unch
Rajkot (Guj.)	Local	16750	16820	-70
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16400	16000	400
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Dec-16	24-Dec-16	Change
Unjha(Guj.)	Arrival	300	200	100
	Off-take	300	200	100
Rajkot(Guj.)	Arrival*	80	90	-10
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	60	70	-10
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+525.00	16835.00	17420.00	16835.00	17380.00
Mar- 16	+225.00	15920.00	16150.00	15850.00	16120.00
Apr- 16	+95.00	15920.00	16130.00	15770.00	16015.00

Spread	Jan-16	Mar-16	Apr-16
Basis	320		
Jan- 16		-1260	
Mar- 16			-105

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 24.12.16	In-Process 24.12.16	Total 24.12.16	FED 19.12.16
Jodhpur	--	--	--	6
Unjha	72	0	72	204

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	2,556	669	4,251	147
Mar- 16	459	-30	1,542	240
Apr- 16	51	-51	270	48

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom New Delhi market on Monday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Dec-16	24-Dec-16	Change
Idukki, Kerala Benchmark market	Max price	1379	1311	68
	Avg. Price	1153	1148	5
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Dec-16	24-Dec-16	Change
Idukki	Arrivals	18856	43089	-24233
	Off-take	18540	42866	-24327
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Dec-16	24-Dec-16	Change
Singtam,Sikkim	Bada dana	613	NA	-
Singtam	Chota dana	575	NA	-
Gangtok,Sikkim	Bada dana	663	NA	-
Gangtok	Chota dana	613	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+52.90	1351.00	1398.90	1351.00	1398.00
Feb- 16	+41.10	1385.00	1424.90	1385.00	1417.00
Mar- 16	+39.90	1426.60	1436.80	1426.50	1434.90

Contract	Volume	Change	OI	Change
Jan- 16	463	215	830	24
Feb- 16	230	172	370	140
Mar- 16	19	18	29	10

Spread	Jan-16	Feb-16	Mar- 16
Basis	--245.00		
Jan- 16		19.00	
Feb- 16			17.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.12.16	24.12.16	24.12.16	19.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday. Higher supply reported today.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down by 20 - 25% as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down by 30 - 35% as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 19-12-2016, Coriander sowing completed 118000 hectares as compared to last year 61000 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Dec-16	24-Dec-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
<b>Guna (M.P.)</b>	Badami	5800	Closed	-
	Eagle	6100	Closed	-
	Scooter	6300	Closed	-
<b>Neemuch (M.P.)</b>	Badami	5800	Closed	-
	Eagle	6400	Closed	-
	Scooter	7500	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	5900	6200	-300
	Eagle(Split)	5900	6200	-300
	Badami	5800	6000	-200
	Badami(Split)	5800	6000	-200
	Scooter	6200	6500	-300
<b>Baran (Raj.)</b>	Eagle	5900	6200	-300
	Badami	5700	6000	-300
<b>Bhawani (Raj.)</b>	Eagle	6100	6200	-100
	Badami	5900	6150	-250
	Scooter	6200	6400	-200
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Dec-16	24-Dec-16	Change
<b>Kota (Raj.)</b>	Arrival	3000	2500	500
	Offtake	3000	2500	500
<b>Guna (M.P.)</b>	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	800	Closed	-
	Offtake	800	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Baran (Raj.)</b>	Arrival	1500	1000	500
	Offtake	1500	1000	500
<b>Bhawani (Raj.)</b>	Arrival	1000	250	750
	Offtake	1000	250	750
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-72	7530	7543	7391	7432
Apr-16	-68	8037	8037	7960	7965
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan- 16	2,310	-1,340	10,370	-500
Apr-16	1,260	90	4,060	1,220
May-16	--	--	--	--

Spread	Jan-16	Apr-16	May-16
Basis	-932		
Jan- 16		533	
Apr-16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.12.16	24.12.16	24.12.16	19.12.16
Baran	60	0	60	50
Guna	1037	20	1057	987
Kota	4978	30	5008	4738
Ramganj	799	0	799	1049

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Dec-16	24-Dec-16	Change
Kerala	Kochi	78800	78800	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	--
Madagascar		58500	58500	Unch
Zanzibar		60000	60000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.2016	24.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.2016	24.12.2016
Dry Chillies			Byadgi		18500	18500
			Guntur		9800	9800
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					<b>Date</b>	
					<b>26.12.2016</b>	<b>24.12.2016</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	--

-- refers to Not Available.

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