

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market on Tuesday.
- Higher supply reported as Stockists were releasing their stocks at current price level. Red Chilli prices may go down in coming days.
- In **Andhra Pradesh**, Chilli sown area is 30290 hectares as on 21-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 20407 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Dec-16	26-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	8500	-500
LCA 334		8500	9000	-500
Teja		12500	12500	Unch
No. 273		9000	9000	Unch
No. 5		10000	10000	Unch
Fatki		5000	6000	-1000
Byadgi		10500	10500	Unch
US 341		9500	9500	Unch
DenvorDelux		9500	9500	Unch
Teja		Warangal(Telangana)	12500	Closed
Wonder Hot	12000		Closed	-
341	12000		Closed	-
DenvorDelux	11800		Closed	-
Paprika	NA		Closed	-
Fatki	5500		Closed	-
No. 12	Bedia(M.P.)	11500	11500	Unch
Indu 2070		12000	12300	-300
MICO (Teja)		12300	12500	-200
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14800	14800	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13300	13300	Unch
Fatki		6800	6800	Unch
Packing		13300	13300	Unch
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17500	17500	Unch
Thumps-UP- II		13500	13500	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		8500	8500	Unch
Janata		NA	NA	-
Ralies		9500	9500	Unch
Teja		8500	8500	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9400	9400	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-Dec-16	26-Dec-16	Change
Arrivals	Guntur(A.P.)	50000	40000	10000
Off-take		40000	35000	5000
Arrivals	Warangal(Telangana)	5000	Closed	-
Arrivals	Haveri (Karnataka)	NA	50000	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.12.16	In-Process 26.12.16	Total 26.12.16	FED 26.12.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Turmeric supply in the spot market reported normal due to lower spot prices.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Dec-16	26-Dec-16	Change
Nizamabad (A.P.) Benchmark market	Nizam quality	7900	Closed	--
	Double polish finger	8700	Closed	--
	Gattah (unpolished)	7400	Closed	--
	Gattah (double polished)	8300	Closed	--
Duggirala(A.P.)	Bulb	6215	7075	-860
	Finger	7370	7311	59
Erode(T.N.)	Finger	8700	Closed	--
	Gattah	8100	Closed	--
	Sellem	9100	Closed	--
Salem(T.N.)	Bulb	8700	8700	Unch
	Finger	9400	9400	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	7900	7900	Unch
	Rajpuri Medium	7900	7900	Unch
	DesiKadappa	6900	6900	Unch
Warangal (Telangana)	Finger	8600	Closed	--
	Round	8600	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Dec-16	26-Dec-16	Change
Nizamabad(A.P.)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Duggirala(A.P.)	Arrival*	340	561	-221
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1000	Closed	--
	Off-take	1000	Closed	--
Sangli(Mah.)	Arrival	NA	3500	--
Warangal(Telangana)	Arrival	150	Closed	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-6	6750	6810	6736	6768
May-16	-2	6760	6760	6750	6754
Jun-16	0	6842	6842	6842	6842

Contract	Volume	Change	OI	Change
Apr- 16	1,305	-1,350	13,035	80
May-16	95	-20	700	75
Jun-16	0	0	140	0

Spread	Apr-16	May-16	Jun-16
Basis	1132		
Apr- 16		-14	
May-16			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.16	26.12.16	26.12.16	26.12.16
Sangli	45	0	45	45
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Tuesday.
- ***New pepper coming to the market with small quantity pressurizes the prices.***
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,600 a tonne c&f for Europe and \$10,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	27-Dec-16	26-Dec-16	Change
Kochi (Kerala) Benchmark market	Ungarbled	65800	66000	-200
	Garbled	68800	69000	-200
Chikmagalur (Karnataka)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	27-Dec-16	26-Dec-16	Change
Kochi (Ker.)	Arrivals	16	7	9
	Off-take	16	7	9

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.16	26.12.16	26.12.16	26.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Tuesday.
- **Lower stocks in the spot market supported the prices.**
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Dec-16	26-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16700	16500	200
	NCDEX Quality	18000	17700	300
	Poojari type /Machine Cut	19000	18700	300
Rajkot (Guj.)	Local	NR	16750	--
Patan (Guj.)	Local	16325	NA	--
Dhrol (Guj.)	Local	15700	NA	--
Gondal (Guj.)	Local	NR	NR	--
Jodhpur (Raj.)	Local	17000	16400	600
Merta City (Nagaur)(Raj.)	Local	NA	NA	--
Nagaur (Raj.)	Local	NR	NR	--
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Dec-16	26-Dec-16	Change
Unjha(Guj.)	Arrival	200	300	-100
	Off-take	200	300	-100
Rajkot(Guj.)	Arrival*	NR	80	--
Patan(Guj.)	Arrival*	3	NA	--
Dhrol(Guj.)	Arrival*	2	NA	--
Gondal(Guj.)	Arrival	NR	NR	--
Jodhpur(Raj.)	Arrival	80	60	20
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	--
Nagaur(Raj.)	Arrival	NR	NR	--
AnandpurKalu(Raj.)	Arrival	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+55.00	17485.00	17625.00	17355.00	17410.00
Mar- 16	-5.00	16220.00	16330.00	16105.00	16120.00
Apr- 16	+85.00	16200.00	16200.00	15965.00	16040.00

Spread	Jan-16	Mar-16	Apr-16
Basis	590		
Jan- 16		-1290	
Mar- 16			-80

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.12.16	In-Process 26.12.16	Total 26.12.16	FED 26.12.16
Jodhpur	--	--	--	-
Unjha	72	0	72	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	2,661	105	3,888	-363
Mar- 16	615	156	1,632	90
Apr- 16	84	33	315	45

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom New Delhi market on Tuesday. Large Cardamom market reported mixed today.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Dec-16	26-Dec-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1407	1379	28
	Avg. Price	1191	1153	37
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1500	1475	25
Arrival & Off-take in Kg				
Parameter	Centre	27-Dec-16	26-Dec-16	Change
Vandanmettu	Arrivals	26930	18856	8074
	Off-take	26756	18540	8217
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Dec-16	26-Dec-16	Change
Singtam, Sikkim	Bada dana	638	613	25
Singtam	Chota dana	600	575	25
Gangtok, Sikkim	Bada dana	650	663	-13
Gangtok	Chota dana	588	613	-25
Siliguri, West Bengal	Bada dana	825	850	-25
Siliguri	Chota dana	700	NA	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-12.40	1395.10	1419.00	1377.00	1386.10
Feb- 16	-17.90	1420.00	1424.00	1395.00	1398.00
Mar- 16	-5.50	1418.00	1429.90	1418.00	1428.00

Contract	Volume	Change	OI	Change
Jan- 16	407	-56	838	8
Feb- 16	209	-21	453	83
Mar- 16	17	-2	43	14

Spread	Jan-16	Feb-16	Mar- 16
Basis	-195.10		
Jan- 16		11.90	
Feb- 16			30.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.12.16	26.12.16	26.12.16	26.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday. Higher supply reported today.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 19-12-2016, Coriander sowing completed 118000 hectares as compared to last year 61000 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Dec-16	26-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	5900	5800	100
	Eagle	6200	6100	100
	Scooter	6500	6300	200
Neemuch (M.P.)	Badami	6100	5800	300
	Eagle	7500	6400	1100
	Scooter	8500	7500	1000
Ramganj (Raj.)	Eagle	5900	5900	Unch
	Eagle(Split)	5900	5900	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	6200	6200	Unch
Baran (Raj.)	Eagle	5975	5900	75
	Badami	5775	5700	75
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Dec-16	26-Dec-16	Change
Kota (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Guna (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Neemuch (M.P.)	Arrival	1800	800	1000
	Offtake	1800	800	1000
Ramganj (Raj.)	Arrival	3500	4000	-500
	Offtake	3500	4000	-500
Baran (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Bhawani (Raj.)	Arrival	400	1000	-600
	Offtake	400	1000	-600
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-20	7464	7505	7399	7411
Apr-16	-19	8049	8071	7970	7985
May-16	0	8086	8086	8086	8086

Contract	Volume	Change	OI	Change
Jan- 16	2,800	490	10,120	-250
Apr-16	2,060	800	4,860	800
May-16	0	0	110	110

Spread	Jan-16	Apr-16	May-16
Basis	-911		
Jan- 16		574	
Apr-16			101

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.16	26.12.16	26.12.16	26.12.16
Baran	60	10	70	60
Guna	1037	40	1077	1037
Kota	4978	100	5078	4978
Ramganj	799	0	799	798

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Dec-16	26-Dec-16	Change
Kerala	Kochi	75000	78800	-3800
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		59500	58500	1000
Zanzibar		61000	60000	1000

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.2016	26.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.2016	26.12.2016
Dry Chillies			Byadgi		18500	18500
			Guntur		9800	9800
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	16000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.2016	26.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10500

-- refers to Not Available.

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