

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market on Wednesday.
- Higher supply reported as Stockists were releasing their stocks at current price level. Red Chilli prices may go down in coming days.
- In **Andhra Pradesh**, Chilli sown area is 30290 hectares as on 21-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 20407 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Dec-16	27-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	8000	Unch
LCA 334		8500	8500	Unch
Teja		12500	12500	Unch
No. 273		9000	9000	Unch
No. 5		10000	10000	Unch
Fatki		5000	5000	Unch
Byadgi		10500	10500	Unch
US 341		9500	9500	Unch
DenvorDelux		9500	9500	Unch
Teja		Warangal(Telangana)	12300	12500
Wonder Hot	11800		12000	-200
341	11800		12000	-200
DenvorDelux	11600		11800	-200
Paprika	NA		NA	-
Fatki	5300		5500	-200
No. 12	Bedia(M.P.)	11500	11500	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14800	14800	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13300	13300	Unch
Fatki		6800	6800	Unch
Packing		13300	13300	Unch
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17500	17500	Unch
Thumps-UP- II		13500	13500	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		8500	8500	Unch
Janata		NA	NA	-
Ralies		9500	9500	Unch
Teja		8500	8500	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9400	9400	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Dec-16	27-Dec-16	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		40000	40000	Unch
Arrivals	Warangal(Telangana)	5000	5000	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	-22	6800	6826	6740	6770.00
Sep - 16	+22.00	6770	6818	6760	6780
Oct- 16	0	6842	6842	6842	6842

Contract	Volume	Change	OI	Change
Aug-16	1,505	200	13,010	-25
Sep - 16	150	55	775	75
Oct- 16	0	0	140	0

Spread	Jun-16	July-16	Aug-16
Basis	1130		
Aug-16		10	
Sep - 16			62

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.12.16	In-Process 27.12.16	Total 27.12.16	FED 26.12.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Turmeric supply in the spot market reported normal due to lower spot prices.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Dec-16	27-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8300	8300	Unch
Duggirala(A.P.)	Bulb	7050	6215	835
	Finger	7350	7370	-20
Erode(T.N.)	Finger	Closed	8700	-
	Gattah	Closed	8100	-
	Sellem	Closed	9100	-
Salem(T.N.)	Bulb	NR	8700	-
	Finger	NR	9400	-
Sangli(Mah.)	Rajpuri/Selam Finger	7900	7900	Unch
	Rajpuri Medium	7900	7900	Unch
	DesiKadappa	6900	6900	Unch
Warangal(Telangana)	Finger	8700	8600	100
	Round	8700	8600	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Dec-16	27-Dec-16	Change
Nizamabad(A.P.)	Arrival	1000	1500	-500
	Off-take	1000	1500	-500
Duggirala(A.P.)	Arrival*	1539	340	1199
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	1000	-
	Off-take	Closed	1000	-
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	100	150	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-6	6750	6810	6736	6768
May-16	-2	6760	6760	6750	6754
Jun-16	0	6842	6842	6842	6842

Contract	Volume	Change	OI	Change
Apr- 16	1,305	-1,350	13,035	80
May-16	95	-20	700	75
Jun-16	0	0	140	0

Spread	Apr-16	May-16	Jun-16
Basis	1132		
Apr- 16		-14	
May-16			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.16	27.12.16	27.12.16	26.12.16
Sangli	45	0	45	45
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Wednesday.
- New pepper coming to the market with small quantity pressurizes the prices.***
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,600 a tonne for Europe and \$10,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	28-Dec-16	27-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	65800	65800	Unch
	Garbled	68800	68800	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take inTonnes				
Centre	Parameter	28-Dec-16	27-Dec-16	Change
Kochi(Ker.)	Arrivals	13	16	-3
	Off-take	13	16	-3

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.16	27.12.16	27.12.16	26.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Wednesday.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Dec-16	27-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16700	16700	Unch
	NCDEX Quality	18000	18000	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	16890	NR	-
Patan (Guj.)	Local	NA	16325	-
Dhrol (Guj.)	Local	NA	15700	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17200	17000	200
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Dec-16	27-Dec-16	Change
Unjha(Guj.)	Arrival	400	200	200
	Off-take	400	200	200
Rajkot(Guj.)	Arrival*	90	NR	-
Patan(Guj.)	Arrival*	NA	3	-
Dhrol(Guj.)	Arrival*	NA	2	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	80	20
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+115.00	17405.00	17560.00	17360.00	17530.00
Mar- 16	+100.00	16170.00	16275.00	16140.00	16270.00
Apr- 16	+100.00	16100.00	16180.00	16100.00	16180.00

Spread	Jan-16	Mar-16	Apr-16
Basis	470		
Jan- 16		-1260	
Mar- 16			-90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.12.16	In-Process 27.12.16	Total 27.12.16	FED 26.12.16
Jodhpur	--	--	--	-
Unjha	72	0	72	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	1,602	-1,059	3,900	12
Mar- 16	405	-210	1,707	75
Apr- 16	81	-3	339	24

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom New Delhi market on Wednesday.
- Planters were holding back their stocks on expectations of higher prices in coming days.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Dec-16	27-Dec-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1410	1407	3
	Avg. Price	1227	1191	36
New Delhi	Medium	1100	1100	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1250	1250	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1500	1500	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Dec-16	27-Dec-16	Change
Vandanmettu	Arrivals	13249	26930	-13682
	Off-take	13249	26756	-13508
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Dec-16	27-Dec-16	Change
Singtam,Sikkim	Badadana	650	638	12
Singtam	Chotadana	613	600	13
Gangtok,Sikkim	Badadana	675	650	35
Gangtok	Chotadana	625	588	37
Siliguri, West Bengal	Badadana	875	825	50
Siliguri	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan- 16	-41.10	1384.00	1385.00	1342.00	1346.20
Feb- 16	-18.30	1389.90	1396.90	1369.00	1380.00
Mar- 16	-1.80	1423.10	1428.90	1410.00	1425.90

Contract	Volume	Change	OI	Change
Jan- 16	545	138	759	-79
Feb- 16	248	39	489	36
Mar- 16	74	57	80	37

Spread	Jan-16	Feb-16	Mar- 16
Basis	-155.20		
Jan- 16		33.80	
Feb- 16			45.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.12.16	27.12.16	27.12.16	26.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Wednesday.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 19-12-2016, Coriander sowing completed 118000 hectares as compared to last year 61000 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Dec-16	27-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	5900	5900	Unch
	Eagle	6200	6200	Unch
	Scooter	6500	6500	Unch
Neemuch (M.P.)	Badami	6100	6100	Unch
	Eagle	7500	7500	Unch
	Scooter	8500	8500	Unch
Ramganj (Raj.)	Eagle	5900	5900	Unch
	Eagle(Split)	5900	5900	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	6200	6200	Unch
Baran (Raj.)	Eagle	6050	5975	75
	Badami	5850	5775	75
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Dec-16	27-Dec-16	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	350	1800	-1450
	Offtake	350	1800	-1450
Ramganj (Raj.)	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch
Baran (Raj.)	Arrival	1300	2000	-700
	Offtake	1300	2000	-700
Bhawani (Raj.)	Arrival	700	400	300
	Offtake	700	400	300
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-78	7497	7497	7332	7337
Apr-16	-45	8015	8035	7941	7941
May-16	-86	8000	8000	8000	8000

Contract	Volume	Change	OI	Change
Jan- 16	950	-1,850	10,260	140
Apr-16	740	-1,320	5,020	160
May-16	10	10	120	10

Spread	Jan-16	Apr-16	May-16
Basis	-837		
Jan- 16		604	
Apr-16			59

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.16	27.12.16	27.12.16	26.12.16
Baran	60	10	70	60
Guna	1058	40	1098	1037
Kota	4978	220	5198	4978
Ramganj	799	0	799	798

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Dec-16	27-Dec-16	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.2016	27.12.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.2016	27.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	18500
			Guntur		--	9800
			Local		--	--
			Mankattu		--	9600
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
					28.12.2016	27.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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