

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Thursday. Few markets closed due to Amavasaya.
- Higher supply reported today as Stockists were releasing their stocks at current price level. Red Chilli prices may go down in coming days.
- In **Andhra Pradesh**, Chilli sown area is 30290 hectares as on 21-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 20407 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Dec-16	28-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	8000	Unch
LCA 334		8500	8500	Unch
Teja		12500	12500	Unch
No. 273		9000	9000	Unch
No. 5		10000	10000	Unch
Fatki		5000	5000	Unch
Byadgi		10500	10500	Unch
US 341		9500	9500	Unch
DenvorDelux		9500	9500	Unch
Teja	Warangal(Telangana)	Closed	12300	--
Wonder Hot		Closed	11800	--
341		Closed	11800	--
DenvorDelux		Closed	11600	--
Paprika		Closed	NA	--
Fatki		Closed	5300	--
No. 12	Bedia(M.P.)	Closed	11500	--
Indu 2070		Closed	12000	--
MICO (Teja)		Closed	12300	--
Jhankar		Closed	NA	--
Ganesh		Closed	NA	--
Teja(Khamam)	New Delhi	Closed	14800	--
M.P. MacoTeja		Closed	NA	--
Pala 12		Closed	NA	--
LCA 334		Closed	13300	--
Fatki		Closed	6800	--
Packing		Closed	13300	--
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17500	17500	Unch
Thumps-UP- II		13500	13500	Unch
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		8500	8500	Unch
Janata		NA	NA	--
Ralies		9500	9500	Unch
Teja		8500	8500	Unch
Rayachur		NA	NA	--
Duplicate Byadgi		9400	9400	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Dec-16	28-Dec-16	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		30000	40000	-10000
Arrivals	Warangal(Telangana)	Closed	5000	--
Arrivals	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	-22	6800	6826	6740	6770.00
Sep - 16	+22.00	6770	6818	6760	6780
Oct- 16	0	6842	6842	6842	6842

Contract	Volume	Change	OI	Change
Aug-16	1,505	200	13,010	-25
Sep - 16	150	55	775	75
Oct- 16	0	0	140	0

Spread	Jun-16	July-16	Aug-16
Basis	1130		
Aug-16		10	
Sep - 16			62

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.12.16	In-Process 28.12.16	Total 28.12.16	FED 26.12.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly Turmeric market reported closed on Thursday due to Amavasaya.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Dec-16	28-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8700	-
	Gattah (unpolished)	Closed	7400	-
	Gattah (double polished)	Closed	8300	-
Duggirala(A.P.)	Bulb	NR	7050	-
	Finger	NR	7350	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	8600	NR	-
	Finger	9300	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	7900	-
	Rajpuri Medium	Closed	7900	-
	DesiKadappa	Closed	6900	-
Warangal(Telangana)	Finger	Closed	8700	-
	Round	Closed	8700	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Dec-16	28-Dec-16	Change
Nizamabad(A.P.)	Arrival	Closed	1000	-
	Off-take	Closed	1000	-
Duggirala(A.P.)	Arrival*	NR	1539	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	NA	-
Warangal(Telangana)	Arrival	Closed	100	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	0	6770	6820	6750	6782
May-16	+2.00	6800	6800	6776	6800
Jun-16	0	6814	6814	6814	6814

Contract	Volume	Change	OI	Change
Apr- 16	885	-620	13,005	-5
May-16	45	-105	790	15
Jun-16	0	0	140	0

Spread	Apr-16	May-16	Jun-16
Basis	--		
Apr- 16		18	
May-16			14

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.16	28.12.16	28.12.16	26.12.16
Sangli	45	0	45	45
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Thursday.
- ***New pepper coming to the market with small quantity pressurizes the prices.***
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,575 a tone c&f for Europe and \$10,825 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	29-Dec-16	28-Dec-16	Change
Kochi (Ker.) Benchmark market	Ungarbled	65700	65800	-100
	Garbled	68700	68800	-100
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-Dec-16	28-Dec-16	Change
Kochi (Ker.)	Arrivals	7	13	-6
	Off-take	7	13	-6

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.16	28.12.16	28.12.16	26.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Dec-16	28-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16700	16700	Unch
	NCDEX Quality	18000	18000	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	16590	16890	-300
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16800	17200	-400
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	16500	500
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Dec-16	28-Dec-16	Change
Unjha(Guj.)	Arrival	500	400	100
	Off-take	500	400	100
Rajkot(Guj.)	Arrival*	175	90	85
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	75	100	-25
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+65.00	17550.00	17690.00	17455.00	17585
Mar- 16	-25.00	16225.00	16330.00	16155.00	16225
Apr- 16	+50.00	16180.00	16270.00	16120.00	16190

Spread	Jan-16	Mar-16	Apr-16
Basis	415		
Jan- 16		-1360	
Mar- 16			-35

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.12.16	In-Process 28.12.16	Total 28.12.16	FED 26.12.16
Jodhpur	--	--	--	-
Unjha	12	0	12	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	2,223	621	3,981	81
Mar- 16	381	-24	1,806	99
Apr- 16	75	-6	351	12

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Planters only releasing their stocks at higher prices level.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Dec-16	28-Dec-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1439	1410	29
	Avg. Price	1227	1227	Unch
New Delhi	Medium	1125	1100	25
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1275	1250	25
	7.5 (Bold)	1375	1350	25
	8 (Bold)	1500	1500	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Dec-16	28-Dec-16	Change
Vandanmettu	Arrivals	52209	13249	38960
	Off-take	52022	13249	38773
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Dec-16	28-Dec-16	Change
Singtam,Sikkim	Bada dana	NA	650	--
Singtam	Chota dana	NA	613	--
Gangtok,Sikkim	Bada dana	NA	675	--
Gangtok	Chota dana	NA	625	--
Siliguri, West Bengal	Bada dana	NA	875	--
Siliguri	Chota dana	NA	700	--

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan- 16	+16.40	1350.00	1379.00	1350.00	1363.50
Feb- 16	+23.70	1386.00	1412.00	1385.00	1405.00
Mar- 16	+21.50	1425.10	1447.00	1425.00	1441.00

Contract	Volume	Change	OI	Change
Jan- 16	272	-273	772	13
Feb- 16	140	-108	522	33
Mar- 16	24	-50	94	14

Spread	Jan-16	Feb-16	Mar- 16
Basis	-136.50		
Jan- 16		41.50	
Feb- 16			36.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.12.16	28.12.16	28.12.16	26.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Thursday. Few markets closed due to Amavasaya.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 19-12-2016, Coriander sowing completed 118000 hectares as compared to last year 61000 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Dec-16	28-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	5900	-
	Eagle	Closed	6200	-
	Scooter	Closed	6500	-
Neemuch (M.P.)	Badami	Closed	6100	-
	Eagle	Closed	7500	-
	Scooter	Closed	8500	-
Ramganj (Raj.)	Eagle	5900	5900	Unch
	Eagle(Split)	5900	5900	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	6200	6200	Unch
Baran (Raj.)	Eagle	6050	6050	Unch
	Badami	5850	5850	Unch
Bhawani (Raj.)	Eagle	Closed	6100	-
	Badami	Closed	5900	-
	Scooter	Closed	6200	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Dec-16	28-Dec-16	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Neemuch (M.P.)	Arrival	Closed	350	-
	Offtake	Closed	350	-
Ramganj (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Baran (Raj.)	Arrival	1200	1300	-100
	Offtake	1200	1300	-100
Bhawani (Raj.)	Arrival	Closed	700	-
	Offtake	Closed	700	-
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+8.00	7350	7410	7343	7365
Apr-16	+45.00	7925	8048	7925	7999
May-16	+80.00	8100	8100	8070	8080

Contract	Volume	Change	OI	Change
Jan- 16	1,470	520	10,280	20
Apr-16	1,130	390	5,130	110
May-16	140	130	240	120

Spread	Jan-16	Apr-16	May-16
Basis	-865		
Jan- 16		634	
Apr-16			81

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 28.12.16	In-Process 28.12.16	Total 28.12.16	FED 26.12.16
Baran	70	10	80	60
Guna	1077	40	1117	1037
Kota	5037	180	5218	4978
Ramganj	799	0	799	798

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Dec-16	28-Dec-16	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.2016	28.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.2016	28.12.2016
Dry Chillies			Byadgi		--	--
			Guntur		--	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.2016	28.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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