

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Friday.
- Lower supply reported today. Stockists were trying to releasing their stocks at current price level. Red Chilli prices may go down in coming days.
- In **Andhra Pradesh**, Chilli sown area is 30290 hectares as on 21-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 20407 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-16	29-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	8000	Unch
LCA 334		8500	8500	Unch
Teja		12500	12500	Unch
No. 273		9000	9000	Unch
No. 5		10000	10000	Unch
Fatki		5000	5000	Unch
Byadgi		10500	10500	Unch
US 341		9500	9500	Unch
DenvorDelux		9500	9500	Unch
Teja		Warangal(Telangana)	12300	Closed
Wonder Hot	11800		Closed	-
341	11800		Closed	-
DenvorDelux	11600		Closed	-
Paprika	NA		Closed	-
Fatki	5300		Closed	-
No. 12	Bedia(M.P.)	11500	Closed	-
Indu 2070		12000	Closed	-
MICO (Teja)		12500	Closed	-
Jhankar		NA	Closed	-
Ganesh		NA	Closed	-
Teja(Khamam)	New Delhi	15000	Closed	-
M.P. MacoTeja		NA	Closed	-
Pala 12		NA	Closed	-
LCA 334		13500	Closed	-
Fatki		7000	Closed	-
Packing		13500	Closed	-
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17500	17500	Unch
Thumps-UP- II		13500	13500	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		7500	7500	Unch
Janata		NA	NA	-
Ralies		10000	10000	Unch
Teja		9400	9400	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	30-Dec-16	29-Dec-16	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		25000	30000	-5000
Arrivals	Warangal(Telangana)	5000	Closed	-
Arrivals	Haveri (Karnataka)	NA	29000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	-22	6800	6826	6740	6770.00
Sep - 16	+22.00	6770	6818	6760	6780
Oct- 16	0	6842	6842	6842	6842

Contract	Volume	Change	OI	Change
Aug-16	1,505	200	13,010	-25
Sep - 16	150	55	775	75
Oct- 16	0	0	140	0

Spread	Jun-16	July-16	Aug-16
Basis	1130		
Aug-16		10	
Sep - 16			62

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.12.16	In-Process 29.12.16	Total 29.12.16	FED 26.12.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Dec-16	29-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	Closed	-
	Double polish finger	8700	Closed	-
	Gattah (unpolished)	7400	Closed	-
	Gattah (double polished)	8400	Closed	-
Duggirala(A.P.)	Bulb	6865	7300	-435
	Finger	6865	7300	-435
Erode(T.N.)	Finger	8600	Closed	-
	Gattah	8000	Closed	-
	Sellem	9100	Closed	-
Salem(T.N.)	Bulb	8700	8600	100
	Finger	9400	9300	100
Sangli(Mah.)	Rajpuri/Selam Finger	7700	Closed	-
	Rajpuri Medium	7700	Closed	-
	DesiKadappa	7100	Closed	-
Warangal(Telangana)	Finger	8700	Closed	-
	Round	8700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	30-Dec-16	29-Dec-16	Change
Nizamabad(A.P.)	Arrival	1200	Closed	-
	Off-take	1200	Closed	-
Duggirala(A.P.)	Arrival*	594	717	-123
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Sangli(Mah.)	Arrival	5400	Closed	-
Warangal(Telangana)	Arrival	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-26	6784	6810	6740	6778
May-16	-14	6794	6810	6780	6780
Jun-16	0	6814	6814	6814	6814

Contract	Volume	Change	OI	Change
Apr- 16	915	30	13,120	115
May-16	55	10	800	10
Jun-16	0	0	140	0

Spread	Apr-16	May-16	Jun-16
Basis	1122		
Apr- 16		2	
May-16			34

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.12.16	In-Process 29.12.16	Total 29.12.16	FED 26.12.16
Sangli	45	0	45	45
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Friday.
- ***New pepper coming to the market with small quantity pressurizes the prices.***
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,575 a tone c&f for Europe and \$10,825 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	30-Dec-16	29-Dec-16	Change
Kochi (Ker.) Benchmark market	Ungarbled	65700	65700	Unch
	Garbled	68700	68700	Unch
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	30-Dec-16	29-Dec-16	Change
Kochi (Ker.)	Arrivals	NA	7	--
	Off-take	NA	7	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.16	29.12.16	29.12.16	26.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday. Lower stocks supported the prices in the spot market.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Dec-16	29-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	16700	16700	Unch
	NCDEX Quality	18000	18000	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	17025	16590	435
Patan (Guj.)	Local	10000	NA	-
Dhrol (Guj.)	Local	15575	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17200	16800	400
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Dec-16	29-Dec-16	Change
Unjha(Guj.)	Arrival	500	500	Unch
	Off-take	500	500	Unch
Rajkot(Guj.)	Arrival*	100	175	-75
Patan(Guj.)	Arrival*	1	NA	-
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	75	25
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+290.00	17550.00	17890.00	17545.00	17855
Mar- 16	+165.00	16235.00	16400.00	16155.00	16375
Apr- 16	+165.00	16200.00	16365.00	16220.00	16365

Spread	Jan-16	Mar-16	Apr-16
Basis	145		
Jan- 16		-1480	
Mar- 16			-10

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.12.16	In-Process 29.12.16	Total 29.12.16	FED 26.12.16
Jodhpur	--	--	--	-
Unjha	12	0	12	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	2,238	15	3,888	-93
Mar- 16	576	195	1,893	87
Apr- 16	15	-60	360	9

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Lower supply reported today. Planters only releasing their stocks at higher prices level.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		30-Dec-16	29-Dec-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1448	1439	9
	Avg. Price	1216	1227	-11
New Delhi	Medium	1125	1125	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1275	1275	Unch
	7.5 (Bold)	1375	1375	Unch
	8 (Bold)	1500	1500	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Dec-16	29-Dec-16	Change
Vandanmettu	Arrivals	16916	52209	-35293
	Off-take	16284	52022	-35738
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Dec-16	29-Dec-16	Change
Singtam,Sikkim	Bada dana	663	NA	--
Singtam	Chota dana	638	NA	--
Gangtok,Sikkim	Bada dana	663	NA	--
Gangtok	Chota dana	613	NA	--
Siliguri, West Bengal	Bada dana	950	NA	--
Siliguri	Chota dana	800	NA	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-2.90	1365.00	1370.00	1353.20	1366.60
Feb- 16	+3.00	1400.00	1415.00	1400.00	1408.00
Mar- 16	+8.10	1439.00	1450.00	1435.00	1450.00

Spread	Jan-16	Feb-16	Mar- 16
Basis	-150.60		
Jan- 16		41.40	
Feb- 16			42.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	185	-87	753	-19
Feb- 16	94	-46	545	23
Mar- 16	14	-10	99	5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.12.16	29.12.16	29.12.16	26.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Friday.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 19-12-2016, Coriander sowing completed 118000 hectares as compared to last year 61000 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Dec-16	29-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	Closed	-
	Eagle	6200	Closed	-
	Scooter	6500	Closed	-
Neemuch (M.P.)	Badami	6000	Closed	-
	Eagle	6400	Closed	-
	Scooter	8100	Closed	-
Ramganj (Raj.)	Eagle	5900	5900	Unch
	Eagle(Split)	5900	5900	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	6200	6200	Unch
Baran (Raj.)	Eagle	6050	6050	Unch
	Badami	5850	5850	Unch
Bhawani (Raj.)	Eagle	6100	Closed	-
	Badami	5900	Closed	-
	Scooter	6200	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Dec-16	29-Dec-16	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Neemuch (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Ramganj (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Baran (Raj.)	Arrival	1500	1200	300
	Offtake	1500	1200	300
Bhawani (Raj.)	Arrival	300	Closed	-
	Offtake	300	Closed	-
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-34	7381	7399	7283	7347
Apr-16	-72	7998	7977	7920	7926
May-16	0	8088	8100	8070	8088

Contract	Volume	Change	OI	Change
Jan- 16	3,610	2,140	9,180	-1,100
Apr-16	1,900	770	6,260	1,130
May-16	140	0	240	0

Spread	Jan-16	Apr-16	May-16
Basis	-847		
Jan- 16		579	
Apr-16			162

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.16	29.12.16	29.12.16	26.12.16
Baran	70	10	80	60
Guna	1077	40	1117	1037
Kota	5098	120	5218	4978
Ramganj	799	0	799	798

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Dec-16	29-Dec-16	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2016	29.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2016	29.12.2016
Dry Chillies			Byadgi		17250	--
			Guntur		9750	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9750	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2016	29.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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