

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Friday. Few markets closed due to weekend.
- Lower supply reported today. Stockists were trying to releasing their stocks at current price level. Red Chilli prices may go down in coming days.
- In **Andhra Pradesh**, Chilli sown area is 30290 hectares as on 21-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 20407 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-16	30-Dec-16	Change
NCDEX Quality	Guntur (A.P.) Benchmark market	Closed	8000	-
LCA 334		Closed	8500	-
Teja		Closed	12500	-
No. 273		Closed	9000	-
No. 5		Closed	10000	-
Fatki		Closed	5000	-
Byadgi		Closed	10500	-
US 341		Closed	9500	-
DenvorDelux		Closed	9500	-
Teja		Warangal(Telangana)	Closed	12300
Wonder Hot	Closed		11800	-
341	Closed		11800	-
DenvorDelux	Closed		11600	-
Paprika	Closed		NA	-
Fatki	Closed		5300	-
No. 12	Bedia(M.P.)	11500	11500	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	Closed	15000	-
M.P. MacoTeja		Closed	NA	-
Pala 12		Closed	NA	-
LCA 334		Closed	13500	-
Fatki		Closed	7000	-
Packing		Closed	13500	-
Dabbi	Haveri (Karnataka)	19500	19500	Unch
Thumps-UP Best		17500	17500	Unch
Thumps-UP- II		13500	13500	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		7500	7500	Unch
Janata		NA	NA	-
Ralies		10000	10000	Unch
Teja		9400	9400	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	31-Dec-16	30-Dec-16	Change
Arrivals	Guntur(A.P.)	Closed	30000	-10000
Off-take		Closed	25000	-5000
Arrivals	Warangal(Telangana)	Closed	5000	-
Arrivals	Haveri (Karnataka)	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 30.12.16	In-Process 30.12.16	Total 30.12.16	FED 26.12.16
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Friday. Few markets closed due to weekend.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Dec-16	30-Dec-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8700	-
	Gattah (unpolished)	Closed	7400	-
	Gattah (double polished)	Closed	8400	-
<b>Duggirala(A.P.)</b>	Bulb	6865	6865	Unch
	Finger	6865	6865	Unch
<b>Erode(T.N.)</b>	Finger	Closed	8600	-
	Gattah	Closed	8000	-
	Sellem	Closed	9100	-
<b>Salem(T.N.)</b>	Bulb	NR	8700	-
	Finger	NR	9400	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7700	7700	Unch
	Rajpuri Medium	7700	7700	Unch
	DesiKadappa	7100	7100	Unch
<b>Warangal(Telangana)</b>	Finger	Closed	8700	-
	Round	Closed	8700	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	31-Dec-16	30-Dec-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	1200	-
	Off-take	Closed	1200	-
<b>Duggirala(A.P.)</b>	Arrival*	2	594	-592
<b>Salem(T.N.)</b>	Arrival*	NR	1	-
<b>Erode(T.N.)</b>	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
<b>Sangli(Mah.)</b>	Arrival	NA	5400	-
<b>Warangal(Telangana)</b>	Arrival	Closed	100	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 16	--	--	--	--	--
May-16	--	--	--	--	--
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 16	--	--	--	--
May-16	--	--	--	--
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	--	--	--
Apr- 16	--	--	--
May-16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.12.16	30.12.16	30.12.16	26.12.16
<b>Sangli</b>	45	0	45	45
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in pepper spot market on Friday. Kochi market closed due to weekend.
- New pepper coming to the market with small quantity pressurizes the prices.***
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,650 a tonne for Europe and \$10,900 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	31-Dec-16	30-Dec-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	65700	-
	Garbled	Closed	68700	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	31-Dec-16	30-Dec-16	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.12.16	30.12.16	30.12.16	26.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Friday. Lower stocks supported the prices in the spot market.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Dec-16	30-Dec-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	16800	16700	100
	NCDEX Quality	18000	18000	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	17000	17025	-25
Patan (Guj.)	Local	15000	10000	5000
Dhrol (Guj.)	Local	NA	15575	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17400	17200	200
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-Dec-16	30-Dec-16	Change
Unjha(Guj.)	Arrival	500	500	Unch
	Off-take	500	500	Unch
Rajkot(Guj.)	Arrival*	80	100	-20
Patan(Guj.)	Arrival*	2	1	1
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	400	100	300
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	--	--	--	--	--
Mar- 16	--	--	--	--	--
Apr- 16	--	--	--	--	--

Spread	Jan-16	Mar-16	Apr-16
Basis	--	--	--
Jan- 16	--	--	--
Mar- 16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 30.12.16	In-Process 30.12.16	Total 30.12.16	FED 26.12.16
Jodhpur	--	--	--	-
Unjha	12	0	12	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	--	--	--	--
Mar- 16	--	--	--	--
Apr- 16	--	--	--	--

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Lower supply reported today. Planters only releasing their stocks at higher prices level.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		31-Dec-16	30-Dec-16	Change
Vandanmettu, Kerala <b>Benchmark market</b>	Max price	1419	1448	-29
	Avg. Price	1243	1216	27
New Delhi	Medium	1125	1125	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1275	1275	Unch
	7.5 (Bold)	1375	1375	Unch
	8 (Bold)	1500	1500	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Dec-16	30-Dec-16	Change
Vandanmettu	Arrivals	41111	16916	24195
	Off-take	40803	16284	24518
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-Dec-16	30-Dec-16	Change
Singtam, Sikkim	Bada dana	NA	663	--
Singtam	Chota dana	NA	638	--
Gangtok, Sikkim	Bada dana	NA	663	--
Gangtok	Chota dana	NA	613	--
Siliguri, West Bengal	Bada dana	NA	950	--
Siliguri	Chota dana	NA	800	--

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	--	--	--	--	--
Feb- 16	--	--	--	--	--
Mar- 16	--	--	--	--	--

Spread	Jan-16	Feb-16	Mar- 16
Basis	--	--	--
Jan- 16	--	--	--
Feb- 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	--	--	--	--
Feb- 16	--	--	--	--
Mar- 16	--	--	--	--

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.12.16	30.12.16	30.12.16	26.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 19-12-2016, Coriander sowing completed 118000 hectares as compared to last year 61000 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	31-Dec-16	30-Dec-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
<b>Guna (M.P.)</b>	Badami	6000	6000	Unch
	Eagle	6300	6200	100
	Scooter	6600	6500	100
<b>Neemuch (M.P.)</b>	Badami	6000	6000	Unch
	Eagle	6400	6400	Unch
	Scooter	8100	8100	Unch
<b>Ramganj (Raj.)</b>	Eagle	5850	5900	-50
	Eagle(Split)	5850	5900	-50
	Badami	5750	5800	-50
	Badami(Split)	5750	5800	-50
	Scooter	6150	6200	-50
<b>Baran (Raj.)</b>	Eagle	6050	6050	Unch
	Badami	5850	5850	Unch
<b>Bhawani (Raj.)</b>	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		31-Dec-16	30-Dec-16	Change
<b>Kota (Raj.)</b>	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
<b>Guna (M.P.)</b>	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
<b>Neemuch (M.P.)</b>	Arrival	900	2000	-1100
	Offtake	900	2000	-1100
<b>Ramganj (Raj.)</b>	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
<b>Baran (Raj.)</b>	Arrival	800	1500	-700
	Offtake	800	1500	-700
<b>Bhawani (Raj.)</b>	Arrival	500	300	200
	Offtake	500	300	200
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Spread	Jan-16	Apr-16	May-16
Basis	--	--	--
Jan- 16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.12.16	30.12.16	30.12.16	26.12.16
Baran	80	0	80	60
Guna	1117	20	1137	1037
Kota	5187	40	5227	4978
Ramganj	739	0	739	798

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Dec-16	30-Dec-16	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	80000	80000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.2016	30.12.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.2016	30.12.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16500	17250
			Guntur		9000	9750
			Local		--	--
			Mankattu		9500	9750
	Karkala	Udupi	Byadgi		--	--





	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					31.12.2016	30.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Ltd.