

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Monday.
- Lower supply reported today. Stockists were trying to releasing their stocks at current price level. Red Chilli prices may go down in coming days.
- In **Andhra Pradesh**, Chilli sown area is 30290 hectares as on 21-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 20407 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	02-Jan-17	31-Dec-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	Closed	--
LCA 334		8500	Closed	--
Teja		12000	Closed	--
No. 273		8800	Closed	--
No. 5		9500	Closed	--
Fatki		6500	Closed	--
Byadgi		10000	Closed	--
US 341		9500	Closed	--
DenvorDelux		9500	Closed	--
Teja		Warangal(Telangana)	11800	Closed
Wonder Hot	11800		Closed	--
341	11000		Closed	--
DenvorDelux	10600		Closed	--
Paprika	NA		Closed	--
Fatki	5000		Closed	--
No. 12	Bedia(M.P.)		11400	11500
Indu 2070		12000	12000	Unch
MICO (Teja)		12300	12500	-200
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14800	Closed	--
M.P. MacoTeja		NA	Closed	--
Pala 12		NA	Closed	--
LCA 334		13300	Closed	--
Fatki		6800	Closed	--
Packing		13300	Closed	--
Dabbi		Haveri (Karnataka)	NR	19500
Thumps-UP Best	NR		17500	--
Thumps-UP- II	NR		13500	--
Thumps-UP Medium-I	NR		NA	--
Thumps-UP Medium-II	NR		7500	--
Janata	NR		NA	--
Ralies	NR		10000	--
Teja	NR		9400	--
Rayachur	NR		NA	--
Duplicate Byadgi	NR		9200	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	02-Jan-17	31-Dec-16	Change
Arrivals	Guntur(A.P.)	50000	Closed	--
Off-take		35000	Closed	--
Arrivals	Warangal (Telangana)	7000	Closed	--
Arrivals	Haveri (Karnataka)	NR	NA	--



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.12.16	In-Process 31.12.16	Total 31.12.16	FED 26.12.16
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jan-17	31-Dec-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	Closed	-
	Double polish finger	8700	Closed	-
	Gattah (unpolished)	7400	Closed	-
	Gattah (double polished)	8300	Closed	-
Duggirala(A.P.)	Bulb	NR	6865	-
	Finger	NR	6865	-
Erode(T.N.)	Finger	8600	Closed	-
	Gattah	8000	Closed	-
	Sellem	9100	Closed	-
Salem(T.N.)	Bulb	8600	NR	-
	Finger	9400	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7700	7700	Unch
	Rajpuri Medium	7700	7700	Unch
	DesiKadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8700	Closed	-
	Round	8700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Jan-17	31-Dec-16	Change
Nizamabad(A.P.)	Arrival	1200	Closed	-
	Off-take	1200	Closed	-
Duggirala(A.P.)	Arrival*	NR	2	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Sangli(Mah.)	Arrival	4500	NA	-
Warangal(Telangana)	Arrival	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-12	6788	6794	6750	6750
May-16	0	6796	6802	6788	6796
Jun-16	0	6830	6830	6830	6830

Contract	Volume	Change	OI	Change
Apr- 16	815	-100	13,215	95
May-16	70	15	810	10
Jun-16	0	0	140	0

Spread	Apr-16	May-16	Jun-16
Basis	1150		
Apr- 16		46	
May-16			34

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.12.16	In-Process 31.12.16	Total 31.12.16	FED 26.12.16
Sangli	45	0	45	45
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Monday.
- ***New pepper coming to the market with small quantity pressurizes the prices.***
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- Export prices were at \$10,650 a tone c&f for Europe and \$10,900 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	2-Jan-17	31-Dec-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	65700	Closed	-
	Garbled	68700	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	2-Jan-17	31-Dec-16	Change
Kochi(Ker.)	Arrivals	3	Closed	-
	Off-take	3	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.12.16	31.12.16	31.12.16	26.12.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large firm sentiment witnessed in Jeera market on Monday. Lower stocks supported the prices in the spot market.
- As per Gujarat Govt. sowing data current year Jeera sowing completed around 256800 hectares as compared to last year same period 243000 hectares, as on 19-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 20400 hectares, in Saurashtra zone reported 116200 hectares and in North Gujarat zone reported 107900 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jan-17	31-Dec-16	Change
Unjha (Guj.) Benchmark market	Local	17000	16800	200
	NCDEX Quality	18100	18000	100
	Poojari type /Machine Cut	19100	19000	100
Rajkot (Guj.)	Local	16950	17000	-50
Patan (Guj.)	Local	15305	15000	305
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17400	17400	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17000	500
New Delhi	Ganesh	18500	18000	500
	Poojari type / Machine Cut	20500	20000	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Jan-17	31-Dec-16	Change
Unjha(Guj.)	Arrival	300	500	-200
	Off-take	300	500	-200
Rajkot(Guj.)	Arrival*	125	80	45
Patan(Guj.)	Arrival*	3	2	1
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	400	400	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+390.00	17890.00	18210.00	17885.00	18200
Mar- 16	+425.00	16520.00	16800.00	16505.00	16800
Apr- 16	+355.00	16400.00	16650.00	16400.00	16650

Spread	Jan-16	Mar-16	Apr-16
Basis	-100		
Jan- 16		-1400	
Mar- 16			-150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.12.16	In-Process 31.12.16	Total 31.12.16	FED 26.12.16
Jodhpur	--	--	--	-
Unjha	12	0	12	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	2,724	486	3,609	-279
Mar- 16	1,539	963	1,845	-48
Apr- 16	294	279	495	135

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Monday.
- Lower supply supported the prices in the spot market.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		02-Jan-17	31-Dec-16	Change
Idukki, Kerala Benchmark market	Max price	1515	1419	96
	Avg. Price	1289	1243	46
New Delhi	Medium	1125	1125	Unch
	6.5 (Bold)	1175	1175	Unch
	7 (Bold)	1275	1275	Unch
	7.5 (Bold)	1375	1375	Unch
	8 (Bold)	1500	1500	Unch
Arrival & Off-take in Kg				
Parameter	Centre	02-Jan-16	31-Dec-16	Change
Idukki	Arrivals	25294	41111	-15816
	Off-take	25294	40803	-15508
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	02-Jan-17	31-Dec-16	Change
Singtam,Sikkim	Badadana	650	NA	--
Singtam	Chotadana	613	NA	--
Gangtok,Sikkim	Badadana	700	NA	--
Gangtok	Chotadana	663	NA	--
Siliguri, West Bengal	Badadana	875	NA	--
Siliguri	Chotadana	750	NA	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+33.30	1351.40	1405.60	1351.40	1398.00
Feb- 16	+56.00	1425.00	1463.20	1420.00	1463.00
Mar- 16	+55.90	1475.00	1500.00	1470.10	1498.30

Spread	Jan-16	Feb-16	Mar- 16
Basis	--109.00		
Jan- 16		65.00	
Feb- 16			35.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	430	245	801	48
Feb- 16	511	417	723	178
Mar- 16	55	41	127	28

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.12.16	31.12.16	31.12.16	26.12.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large Steady sentiment witnessed in Coriander market on Monday. Stockists were releasing their stocks at current price level.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 26-12-2016, Coriander sowing completed 119800 hectares as compared to last year 70600 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Jan-17	31-Dec-16	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6200	6300	-100
	Scooter	6500	6600	-100
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6500	6400	100
	Scooter	8100	8100	Unch
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6150	6150	Unch
Baran (Raj.)	Eagle	6050	6050	Unch
	Badami	5850	5850	Unch
Bhawani (Raj.)	Eagle	NR	6100	-
	Badami	NR	5900	-
	Scooter	NR	6200	-
	Double Paroot	NR	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Jan-17	31-Dec-16	Change
Kota (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Guna (M.P.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Neemuch (M.P.)	Arrival	1300	900	400
	Offtake	1300	900	400
Ramganj (Raj.)	Arrival	5000	3000	2000
	Offtake	5000	3000	2000
Baran (Raj.)	Arrival	2500	800	1700
	Offtake	2500	800	1700
Bhawani (Raj.)	Arrival	NR	500	-
	Offtake	NR	500	-
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-55	7366	7366	7254	7269
Apr-16	-18	7900	7975	7890	7907
May-16	-88	8011	8020	8000	8000

Spread	Jan-16	Apr-16	May-16
Basis	-769		
Jan- 16		638	
Apr-16			93

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	1,490	-2,120	9,030	-150
Apr-16	1,760	-140	6,720	460
May-16	40	-100	270	30

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.12.16	31.12.16	31.12.16	26.12.16
Baran	80	0	80	60
Guna	1117	20	1137	1037
Kota	4888	40	4928	4978
Ramganj	739	0	739	798

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jan-17	31-Dec-16	Change
Kerala	Kochi	78000	75000	3000
	Kattapana	75000	80000	-5000
	Idukki	NR	NR	-
Madagascar		60000	59500	500
Zanzibar		61500	61000	500

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.2017	31.12.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.2017	31.12.2016
Dry Chillies			Byadgi		--	16500
			Guntur		--	9000
			Local	Average	--	--
	Bangalore	Bangalore	Mankattu		--	9500

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	16500	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.2017	31.12.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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