

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Tuesday.
- Lower supply reported today. Stockists were trying to releasing their stocks at current price level. Red Chilli prices may go down in coming days.
- In **Karnataka**, Chilli sown area is 2992 hectares as on 26-12-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 9662.68 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	03-Jan-17	02-Jan-17	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	8000	Unch
LCA 334		8500	8500	Unch
Teja		12000	12000	Unch
No. 273		8800	8800	Unch
No. 5		9500	9500	Unch
Fatki		6500	6500	Unch
Byadgi		10000	10000	Unch
US 341		9500	9500	Unch
DenvorDelux		9500	9500	Unch
Teja		Warangal(Telangana)	11800	11800
Wonder Hot	11800		11800	Unch
341	11000		11000	Unch
DenvorDelux	10600		10600	Unch
Paprika	NA		NA	-
Fatki	5000		5000	Unch
No. 12	Bedia(M.P.)	11400	11400	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14800	14800	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13300	13300	Unch
Fatki		6800	6800	Unch
Packing		13300	13300	Unch
Dabbi	Haveri (Karnataka)	22500	22500	Unch
Thumps-UP Best		17500	17500	Unch
Thumps-UP- II		13800	13800	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		7500	7500	Unch
Janata		NA	NA	-
Ralies		9500	9500	Unch
Teja		8500	8500	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	03-Jan-17	02-Jan-17	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		35000	35000	Unch
Arrivals	Warangal(Telangana)	8000	7000	1000
Arrivals	Haveri (Karnataka)	NA	50000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.01.17	In-Process 02.01.17	Total 02.01.17	FED 02.01.17
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Tuesday.
- In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jan-17	2-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8300	8300	Unch
Duggirala(A.P.)	Bulb	6975	7100	-125
	Finger	7200	7100	100
Erode(T.N.)	Finger	8600	8600	Unch
	Gattah	8000	8000	Unch
	Sellem	9100	9100	Unch
Salem(T.N.)	Bulb	8700	8600	100
	Finger	9200	9400	-200
Sangli(Mah.)	Rajpuri/Selam Finger	7700	7700	Unch
	Rajpuri Medium	7700	7700	Unch
	DesiKadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Jan-17	2-Jan-17	Change
Nizamabad(A.P.)	Arrival	1100	1200	-100
	Off-take	1100	1200	-100
Duggirala(A.P.)	Arrival*	663	1264	-601
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1500	1000	500
	Off-take	1500	1000	500
Sangli(Mah.)	Arrival	NA	4500	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	+16.00	6768	6796	6720	6780
May-16	-20	6794	6810	6770	6774
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 16	1,350	535	13,295	80
May-16	75	5	830	20
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	1120		
Apr- 16		-6	
May-16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.01.17	In-Process 02.01.17	Total 02.01.17	FED 02.01.17
Sangli	45	0	45	45
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper spot market on Tuesday.
- ***New pepper coming to the market with small quantity pressurizes the prices.***
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- ***According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.***
- Export prices were at \$10,650 a tonne for Europe and \$10,900 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	3-Jan-17	2-Jan-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	65800	65700	100
	Garbled	68800	68700	100
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	3-Jan-17	2-Jan-17	Change
Kochi(Ker.)	Arrivals	28	3	25
	Off-take	28	3	25

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.17	02.01.17	02.01.17	02.01.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large firm sentiment witnessed in Jeera market on Tuesday. Lower stocks supported the prices in the spot market.
- In Gujarat state, current year Jeera sowing completed around 267100 hectares as on 26-12-2016. Normal area in Gujarat reported 339000 hectares.
- New Jeera stock position of commodities at NCDEX approved warehouses at Unjha 12 MT as on 01st December 2016.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jan-17	2-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18100	18100	Unch
	Poojari type /Machine Cut	19100	19100	Unch
Rajkot (Guj.)	Local	17000	16950	50
Patan (Guj.)	Local	15250	15305	-55
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	17600	NR	-
Jodhpur (Raj.)	Local	17500	17400	100
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Jan-17	2-Jan-17	Change
Unjha(Guj.)	Arrival	3000	300	2700
	Off-take	3000	300	2700
Rajkot(Guj.)	Arrival*	110	125	-15
Patan(Guj.)	Arrival*	2	3	-1
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	400	NR	-
Jodhpur(Raj.)	Arrival	125	400	-275
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+10.00	18235.00	18315.00	18105.00	18195
Mar- 16	+120.00	16870.00	17090.00	16820.00	16900
Apr- 16	+145.00	16825.00	16895.00	16690.00	16760

Spread	Jan-16	Mar-16	Apr-16
Basis	-95		
Jan- 16		-1295	
Mar- 16			-140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.01.17	In-Process 02.01.17	Total 02.01.17	FED 02.01.17
Jodhpur	--	--	--	-
Unjha	12	0	12	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	2,661	-63	3,387	-222
Mar- 16	1,617	78	1,953	108
Apr- 16	252	-42	618	123

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- Lower production expectation may support Cardamom prices in coming days.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		03-Jan-17	02-Jan-17	Change
Kochi, Kerala Benchmark market	Max price	1503	1515	-12
	Avg. Price	1332	1289	43
New Delhi	Medium	1150	1125	Unch
	6.5 (Bold)	1200	1175	Unch
	7 (Bold)	1325	1275	Unch
	7.5 (Bold)	1425	1375	Unch
	8 (Bold)	1525	1500	Unch
Arrival & Off-take in Kg				
Parameter	Centre	03-Jan-17	02-Jan-17	Change
Kochi	Arrivals	37622	25294	12328
	Off-take	37622	25294	12328
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	03-Jan-17	02-Jan-17	Change
Singtam, Sikkim	Bada dana	NA	650	-
Singtam	Chota dana	NA	613	-
Gangtok, Sikkim	Bada dana	NA	700	-
Gangtok	Chota dana	NA	663	-
Siliguri, West Bengal	Bada dana	NA	875	-
Siliguri	Chota dana	NA	750	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+3.10	1411.30	1415.00	1390.00	1405.00
Feb- 16	+7.10	1500.00	1500.00	1465.10	1470.00
Mar- 16	+12.90	1515.00	1518.50	1504.00	1511.80

Contract	Volume	Change	OI	Change
Jan- 16	538	108	473	-328
Feb- 16	458	-53	801	78
Mar- 16	71	16	152	25

Spread	Jan-16	Feb-16	Mar- 16
Basis	-73.00		
Jan- 16		65.00	
Feb- 16			41.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.01.17	02.01.17	02.01.17	02.01.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiments witnessed in Coriander market on Tuesday. Stockists were releasing their stocks at current price level.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 26-12-2016, Coriander sowing completed 119800 hectares as compared to last year 70600 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Jan-17	2-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	5800	6000	-200
	Eagle	6100	6200	-100
	Scooter	6400	6500	-100
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6500	6500	Unch
	Scooter	8100	8100	Unch
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6150	6150	Unch
Baran (Raj.)	Eagle	6300	6050	250
	Badami	6100	5850	250
Bhawani (Raj.)	Eagle	6100	NR	-
	Badami	5900	NR	-
	Scooter	6200	NR	-
	Double Paroot	NA	NR	-
Gondal(Guj.)	Badami	6000	NR	-
	Eagle	6250	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Jan-17	2-Jan-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	1300	1300	Unch
	Offtake	1300	1300	Unch
Ramganj (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Baran (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Bhawani (Raj.)	Arrival	1000	NR	-
	Offtake	1000	NR	-
Gondal(Guj.)	Arrival	4000	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-12	7270	7270	7191	7265
Apr-16	-29	7930	7937	7849	7874
May-16	--	--	--	--	--

Spread	Jan-16	Apr-16	May-16
Basis	-765		
Jan- 16		609	
Apr-16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	2,420	930	9,160	130
Apr-16	1,990	230	7,170	450
May-16	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.17	02.01.17	02.01.17	02.01.17
Baran	70	0	70	70
Guna	1117	50	1167	1117
Kota	4918	0	4918	4918
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jan-17	2-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		60000	60000	Unch
Zanzibar		61500	61500	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.01.2017	02.01.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.01.2017	02.01.2017
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur	Average	9000	--
			Local		--	--
			Mankattu		9500	--

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	16500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.01.2017	02.01.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Ltd.