

### REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Chilli market on Wednesday.
- Lower supply reported today. Stockists were trying to releasing their stocks at current price level. Red Chilli prices may go down in coming days.
- In **Karnataka**, Chilli sown area is 2992 hectares as on 26-12-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 9662.68 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	04-Jan-17	03-Jan-17	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	8000	Unch
LCA 334		8500	8500	Unch
Teja		12000	12000	Unch
No. 273		8800	8800	Unch
No. 5		9500	9500	Unch
Fatki		6500	6500	Unch
Byadgi		10000	10000	Unch
US 341		9500	9500	Unch
DenvorDelux		9500	9500	Unch
Teja		Warangal(Telangana)	11800	11800
Wonder Hot	11800		11800	Unch
341	11000		11000	Unch
DenvorDelux	10400		10600	-200
Paprika	NA		NA	-
Fatki	5000		5000	Unch
No. 12	Bedia(M.P.)	11400	11400	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14800	14800	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13300	13300	Unch
Fatki		6800	6800	Unch
Packing		13300	13300	Unch
Dabbi	Haveri (Karnataka)	22500	22500	Unch
Thumps-UP Best		17500	17500	Unch
Thumps-UP- II		13800	13800	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		7500	7500	Unch
Janata		NA	NA	-
Ralies		9500	9500	Unch
Teja		8500	8500	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	04-Jan-17	03-Jan-17	Change
Arrivals	Guntur(A.P.)	40000	40000	Unch
Off-take		35000	35000	Unch
Arrivals	Warangal(Telangana)	8000	8000	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 03.01.17	In-Process 03.01.17	Total 03.01.17	FED 02.01.17
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Increasing supply put cap on Turmeric prices today.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jan-17	3-Jan-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7700	7900	<b>-200</b>
	Double polish finger	8600	8700	<b>-100</b>
	Gattah (unpolished)	7300	7400	<b>-100</b>
	Gattah (double polished)	8100	8300	<b>-200</b>
<b>Duggirala(A.P.)</b>	Bulb	NR	6975	-
	Finger	NR	7200	-
<b>Erode(T.N.)</b>	Finger	8600	8600	<b>Unch</b>
	Gattah	8000	8000	<b>Unch</b>
	Sellem	9100	9100	<b>Unch</b>
<b>Salem(T.N.)</b>	Bulb	NR	8700	-
	Finger	NR	9200	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7700	7700	<b>Unch</b>
	Rajpuri Medium	7700	7700	<b>Unch</b>
	DesiKadappa	7100	7100	<b>Unch</b>
<b>Warangal(Telangana)</b>	Finger	8700	8700	<b>Unch</b>
	Round	8700	8700	<b>Unch</b>
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	4-Jan-17	3-Jan-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	1200	1100	<b>100</b>
	Off-take	1200	1100	<b>100</b>
<b>Duggirala(A.P.)</b>	Arrival*	NR	663	-
<b>Salem(T.N.)</b>	Arrival*	NR	1	-
<b>Erode(T.N.)</b>	Arrival	1500	1500	<b>Unch</b>
	Off-take	1500	1500	<b>Unch</b>
<b>Sangli(Mah.)</b>	Arrival	NA	NA	-
<b>Warangal(Telangana)</b>	Arrival	150	100	<b>50</b>
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-22	6780	6780	6750	6754
May-16	-36	6760	6760	6752	6752
Jun-16	-4	6800	6796	6796	6796

Contract	Volume	Change	OI	Change
Apr- 16	445	-905	13,270	-25
May-16	65	-10	865	35
Jun-16	5	5	140	140

Spread	Apr-16	May-16	Jun-16
Basis	946		
Apr- 16		-2	
May-16			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	03.01.17	03.01.17	03.01.17	02.01.17
<b>Sangli</b>	45	0	45	45
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in pepper spot market on Wednesday.
- ***New pepper coming to the market with small quantity pressurizes the prices.***
- ***As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.***
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- ***According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.***
- Export prices were at \$10,450 a tonne for Europe and \$10,700 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	4-Jan-17	3-Jan-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	65900	65800	<b>100</b>
	Garbled	68900	68800	<b>100</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	<b>Unch</b>
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	4-Jan-17	3-Jan-17	Change
Kochi(Ker.)	Arrivals	6	28	<b>-22</b>
	Off-take	6	28	<b>-22</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 03.01.17	In-Process 03.01.17	Total 03.01.17	FED 02.01.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday. Lower stocks supported the prices in the spot market.
- In Gujarat state, current year Jeera sowing completed around 267100 hectares as on 26-12-2016. Normal area in Gujarat reported 339000 hectares.
- New Jeera stock position of commodities at NCDEX approved warehouses at Unjha 12 MT as on 01<sup>st</sup> December 2016.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jan-17	3-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	16800	17000	-200
	NCDEX Quality	17900	18100	-200
	Poojari type /Machine Cut	18900	19100	-200
Rajkot (Guj.)	Local	17250	17000	250
Patan (Guj.)	Local	15500	15250	250
Dhrol (Guj.)	Local	15525	NA	-
Gondal (Guj.)	Local	17500	17600	-100
Jodhpur (Raj.)	Local	17000	17500	-500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Jan-17	3-Jan-17	Change
Unjha(Guj.)	Arrival	5000	3000	2000
	Off-take	5000	3000	2000
Rajkot(Guj.)	Arrival*	180	110	70
Patan(Guj.)	Arrival*	10	2	8
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	700	400	300
Jodhpur(Raj.)	Arrival	150	125	25
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-150.00	18130.00	18165.00	17965.00	18055.00
Mar- 16	-255.00	16900.00	16900.00	16655.00	16670.00
Apr- 16	-210.00	16660.00	16675.00	16590.00	16600.00

Spread	Jan-16	Mar-16	Apr-16
Basis	-95		
Jan- 16		-1295	
Mar- 16			-140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 03.01.17	In-Process 03.01.17	Total 03.01.17	FED 02.01.17
Jodhpur	--	--	--	-
Unjha	0	0	0	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	1,599	-1,062	3,213	-174
Mar- 16	951	-666	2,037	84
Apr- 16	192	-60	618	0

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Wednesday.
- Lower production expectation supported Cardamom prices in the spot market.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		04-Jan-17	03-Jan-17	Change
Vandanmettu, Kerala <b>Benchmark market</b>	Max price	1639	1503	136
	Avg. Price	1414	1332	82
New Delhi	Medium	1175	1150	25
	6.5 (Bold)	1225	1200	25
	7 (Bold)	1350	1325	25
	7.5 (Bold)	1450	1425	25
	8 (Bold)	1550	1525	25
Arrival & Off-take in Kg				
Parameter	Centre	04-Jan-17	03-Jan-17	Change
Vandanmettu	Arrivals	25943	37622	-11680
	Off-take	25943	37622	-11680
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	04-Jan-17	03-Jan-17	Change
Singtam, Sikkim	Badadana	650	NA	-
Singtam	Chotadana	613	NA	-
Gangtok, Sikkim	Badadana	700	NA	-
Gangtok	Chotadana	655	NA	-
Siliguri, West Bengal	Badadana	875	NA	-
Siliguri	Chotadana	725	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+39.80	1410.20	1448.90	1410.20	1447.00
Feb- 16	+44.10	1474.00	1514.10	1474.00	1514.10
Mar- 16	+41.50	1526.10	1552.00	1520.10	1552.00

Contract	Volume	Change	OI	Change
Jan- 16	130	-408	386	-87
Feb- 16	699	241	950	149
Mar- 16	97	26	203	51

Spread	Jan-16	Feb-16	Mar- 16
Basis	-33.00		
Jan- 16		67.10	
Feb- 16			37.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.01.17	03.01.17	03.01.17	02.01.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mostly steady sentiments witnessed in Coriander market on Wednesday. Stockists were releasing their stocks at current price level.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 26-12-2016, Coriander sowing completed 119800 hectares as compared to last year 70600 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Jan-17	3-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	5800	5800	Unch
	Eagle	6000	6100	-100
	Scooter	6300	6400	-100
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6500	6500	Unch
	Scooter	8100	8100	Unch
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6150	6150	Unch
Baran (Raj.)	Eagle	6300	6300	Unch
	Badami	6100	6100	Unch
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6250	6250	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Jan-17	3-Jan-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Neemuch (M.P.)	Arrival	650	1300	-650
	Offtake	650	1300	-650
Ramganj (Raj.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Baran (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Bhawani (Raj.)	Arrival	1200	1000	200
	Offtake	1200	1000	200
Gondal(Guj.)	Arrival	4000	4000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+20.00	7191	7250	7175	7249
Apr-16	-40	7870	7895	7816	7830
May-16	--	--	--	--	--

Spread	Jan-16	Apr-16	May-16
Basis	-749		
Jan- 16		581	
Apr-16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	3,250	830	9,210	50
Apr-16	2,480	490	7,690	520
May-16	--	--	--	--

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	03.01.17	03.01.17	03.01.17	02.01.17
Baran	70	0	70	70
Guna	1117	50	1167	1117
Kota	4918	500	4968	4918
Ramganj	739	0	739	739

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jan-17	3-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		60000	60000	Unch
Zanzibar		61500	61500	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.01.2017	03.01.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.01.2017	03.01.2017
Dry Chillies			Byadgi		16000	--
			Guntur		8750	9000
			Local	Average	--	--
	Bangalore	Bangalore	Mankattu		9000	9500





	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	16500	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.01.2017	03.01.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available.

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