

### REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Chilli market on Thursday. Delhi market closed due to Guru Gobind Singh Jayanti.
- Increasesupply reported today as stockists were releasing their stocks at current price level. Red Chilli prices may go down in coming days.*
- In **Karnataka**, Chilli sown area is 2992 hectares as on 26-12-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 9662.68 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	05-Jan-17	04-Jan-17	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	8000	8000	Unch
LCA 334		8500	8500	Unch
Teja		12000	12000	Unch
No. 273		8800	8800	Unch
No. 5		9500	9500	Unch
Fatki		6500	6500	Unch
Byadgi		10000	10000	Unch
US 341		9500	9500	Unch
DenvorDelux		9500	9500	Unch
Teja	Warangal(Telangana)	11800	11800	Unch
Wonder Hot		11600	11800	-200
341		10700	11000	-300
DenvorDelux		10200	10400	-200
Paprika		NA	NA	-
Fatki		5000	5000	Unch
No. 12	Bedia(M.P.)	11600	11400	200
Indu 2070		12300	12000	300
MICO (Teja)		13100	12300	800
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	Closed	14800	-
M.P. MacoTeja		Closed	NA	-
Pala 12		Closed	NA	-
LCA 334		Closed	13300	-
Fatki		Closed	6800	-
Packing		Closed	13300	-
Dabbi		Haveri (Karnataka)	21000	21000
Thumps-UP Best	17500		17500	Unch
Thumps-UP- II	13800		13800	Unch
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	7500		7500	Unch
Janata	NA		NA	-
Ralies	10500		10500	Unch
Teja	8800		8800	Unch
Rayachur	NA		NA	-
Duplicate Byadgi	9500		9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	05-Jan-17	04-Jan-17	Change
Arrivals	Guntur(A.P.)	60000	40000	20000
Off-take		50000	35000	15000
Arrivals	Warangal(Telangana)	10000	8000	2000
Arrivals	Haveri (Karnataka)	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 04.01.17	In-Process 04.01.17	Total 04.01.17	FED 02.01.17
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Increasing supply put cap on Turmeric prices today.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jan-17	4-Jan-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7600	7700	-100
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7200	7300	-100
	Gattah (double polished)	8100	8100	Unch
Duggirala(A.P.)	Bulb	NR	6800	-
	Finger	NR	6800	-
Erode(T.N.)	Finger	8300	8600	-300
	Gattah	7800	8000	-200
	Sellem	9000	9100	-100
Salem(T.N.)	Bulb	8600	NR	-
	Finger	9300	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8100	7700	400
	Rajpuri Medium	8100	7700	400
	DesiKadappa	7200	7100	100
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	5-Jan-17	4-Jan-17	Change
Nizamabad(A.P.)	Arrival	2000	1200	800
	Off-take	2000	1200	800
Duggirala(A.P.)	Arrival*	NR	677	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	4000	1500	2500
	Off-take	4000	1500	2500
Sangli(Mah.)	Arrival	5500	NA	-
Warangal(Telangana)	Arrival	200	150	50
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-4	6760	6764	6724	6750
May-16	-10	6760	6778	6750	6750
Jun-16	0	6796	6796	6796	6796

Contract	Volume	Change	OI	Change
Apr- 16	775	330	13,260	-10
May-16	40	-25	890	25
Jun-16	5	0	140	0

Spread	Apr-16	May-16	Jun-16
Basis	850		
Apr- 16		0	
May-16			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 04.01.17	In-Process 04.01.17	Total 04.01.17	FED 02.01.17
Sangli	45	0	45	45
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in pepperspotmarket on Thursday.
- ***New pepper coming to the market with small quantity pressurizes the prices.***
- ***As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.***
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- ***According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.***
- Export prices were at \$10,400 a tonne for Europe and \$10,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	5-Jan-17	4-Jan-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	65900	65900	Unch
	Garbled	68900	68900	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	Closed	72500	-
	Number 11.5	Closed	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	5-Jan-17	4-Jan-17	Change
Kochi(Ker.)	Arrivals	12	6	6
	Off-take	12	6	6

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.01.17	03.01.17	03.01.17	02.01.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Thursday. Lower stocks supported the prices in the spot market.
- In Gujarat state, current year Jeera sowing completed around 267100 hectares as on 26-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 21400 hectares, in Saurashtra zone reported 125000 hectares and in North Gujarat zone reported 108300 hectares. *Agriwatch expect Jeera area likely to increase current year.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jan-17	4-Jan-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	16800	16800	Unch
	NCDEX Quality	17900	17900	Unch
	Poojari type /Machine Cut	18900	18900	Unch
Rajkot (Guj.)	Local	17375	17250	125
Patan (Guj.)	Local	15500	15500	Unch
Dhrol (Guj.)	Local	NA	15525	-
Gondal (Guj.)	Local	17500	17500	Unch
Jodhpur (Raj.)	Local	18000	17000	1000
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	Closed	18500	-
	Poojari type / Machine Cut	Closed	20500	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Jan-17	4-Jan-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	95	180	-85
Patan(Guj.)	Arrival*	2	10	-8
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	550	700	-150
Jodhpur(Raj.)	Arrival	300	150	150
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+60.00	17925.00	18160.00	17925.00	18085
Mar- 16	+40.00	16795.00	16915.00	16720.00	16730
Apr- 16	+30.00	16635.00	16800.00	16665.00	16665

Spread	Jan-16	Mar-16	Apr-16
Basis	-185		
Jan- 16		-1355	
Mar- 16			-65

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 04.01.17	In-Process 04.01.17	Total 04.01.17	FED 02.01.17
Jodhpur	--	--	--	-
Unjha	0	0	0	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	1,158	-441	3,165	-48
Mar- 16	837	-114	2,085	48
Apr- 16	204	12	705	87

### CARDAMOM

**Fundamentals:**

- Firmsentiment witnessed in Cardamommarket on Thursday.Delhi market closed due to Guru Gobind Singh Jayanti.
- Lower production expectation supported Cardamom pricesin the spot market.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		05-Jan-17	04-Jan-17	Change
Vandanmettu, Kerala <b>Benchmark market</b>	Max price	1548	1639	<b>-91</b>
	Avg. Price	1337	1414	<b>-77</b>
New Delhi	Medium	Closed	1175	-
	6.5 (Bold)	Closed	1225	-
	7 (Bold)	Closed	1350	-
	7.5 (Bold)	Closed	1450	-
	8 (Bold)	Closed	1550	-
Arrival & Off-take in Kg				
Parameter	Centre	05-Jan-17	04-Jan-17	Change
Vandanmettu	Arrivals	63131	25943	<b>37189</b>
	Off-take	61853	25943	<b>35911</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	05-Jan-17	04-Jan-17	Change
Singtam,Sikkim	Badadana	NA	650	-
Singtam	Chotadana	NA	613	-
Gangtok,Sikkim	Badadana	NA	700	-
Gangtok	Chotadana	NA	655	-
Siliguri, West Bengal	Badadana	NA	875	-
Siliguri	Chotadana	NA	725	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+13.20	1443.10	1460.00	1430.00	1460.00
Feb- 16	-9.50	1519.50	1530.00	1472.00	1503.50
Mar- 16	-8.40	1570.00	1570.00	1516.20	1542.00

Spread	Jan-16	Feb-16	Mar- 16
Basis	-123.00		
Jan- 16		43.50	
Feb- 16			38.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	112	-18	272	-114
Feb- 16	785	86	978	28
Mar- 16	108	11	245	42

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.01.17	04.01.17	04.01.17	02.01.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiments witnessed in Coriander market on Thursday. Stockists were releasing their stocks at current price level.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may go down as area shifted to Chana, Kalonji seed and Garlic due to better prices.
- In Gujarat state, as on 26-12-2016, Coriander sowing completed 119800 hectares as compared to last year 70600 hectares, normal area reported 90400 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Jan-17	4-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6300	6500	-200
	Eagle(Split)	6300	6500	-200
	Badami	6100	6200	-100
	Badami(Split)	6100	6200	-100
Guna (M.P.)	Badami	Closed	5800	-
	Eagle	Closed	6000	-
	Scooter	Closed	6300	-
Neemuch (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6500	-
	Scooter	Closed	8100	-
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6150	6150	Unch
Baran (Raj.)	Eagle	6300	6300	Unch
	Badami	6100	6100	Unch
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6300	6250	50
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Jan-17	4-Jan-17	Change
Kota (Raj.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Guna (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Neemuch (M.P.)	Arrival	Closed	650	-
	Offtake	Closed	650	-
Ramganj (Raj.)	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000
Baran (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500
Bhawani (Raj.)	Arrival	1100	1200	-100
	Offtake	1100	1200	-100
Gondal(Guj.)	Arrival	3000	4000	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	0	7240	7348	7216	7240
Apr-16	-135	7838	7860	7686	7703
May-16	0	8008	8008	8008	8008

Spread	Jan-16	Apr-16	May-16
Basis	-940		
Jan- 16		463	
Apr-16			305

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	3,130	-120	8,510	-700
Apr-16	3,080	600	8,920	1,230
May-16	0	0	270	0

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	04.01.17	04.01.17	04.01.17	02.01.17
Baran	70	0	70	70
Guna	1147	90	1237	1117
Kota	4918	500	4968	4918
Ramganj	739	0	739	739

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jan-17	4-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		60000	60000	Unch
Zanzibar		61500	61500	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.01.2017	04.01.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44500	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.01.2017	04.01.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		8750	8750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9000	9000



	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other	-- 16500	-- 16500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	05.01.2017	04.01.2017
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available.

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