

### RED CHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Chilli market on Friday.
- In **Andhra Pradesh**, Chilli sown area is 31451 hectares as on 28-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21024 hectares.
- In **Karnataka**, Chilli sown area is 2992 hectares as on 26-12-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 9662.68 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	06-Jan-17	05-Jan-17	Change
NCDEX Quality	Guntur (A.P.) Benchmark market	8000	8000	Unch
LCA 334		8500	8500	Unch
Teja		12000	12000	Unch
No. 273		8800	8800	Unch
No. 5		9500	9500	Unch
Fatki		6500	6500	Unch
Byadgi		10000	10000	Unch
US 341		9500	9500	Unch
DenvorDelux		9500	9500	Unch
Teja	Warangal(Telangana)	11800	11800	Unch
Wonder Hot		11600	11600	Unch
341		10700	10700	Unch
DenvorDelux		10200	10200	Unch
Paprika		NA	NA	-
Fatki		5000	5000	Unch
No. 12	Bedia(M.P.)	11600	11600	Unch
Indu 2070		12300	12300	Unch
MICO (Teja)		13100	13100	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14600	Closed	-
M.P. MacoTeja		NA	Closed	-
Pala 12		NA	Closed	-
LCA 334		13100	Closed	-
Fatki		6600	Closed	-
Packing		13100	Closed	-
Dabbi	Haveri (Karnataka)	21000	21000	Unch
Thumps-UP Best		17500	17500	Unch
Thumps-UP- II		13800	13800	Unch
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		7500	7500	Unch
Janata		NA	NA	-
Ralies		10500	10500	Unch
Teja		8800	8800	Unch
Rayachur		NA	NA	-
Duplicate Byadgi		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	06-Jan-17	05-Jan-17	Change
Arrivals	Guntur(A.P.)	30000	60000	-30000
Off-take		25000	50000	-25000
Arrivals	Warangal(Telangana)	6000	10000	-4000
Arrivals	Haveri (Karnataka)	NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 05.01.17	In-Process 05.01.17	Total 05.01.17	FED 02.01.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- Increasing supply put cap on Turmeric prices today.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jan-17	5-Jan-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7600	7600	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8000	8100	-100
<b>Duggirala(A.P.)</b>	Bulb	6875	7300	-425
	Finger	6875	7300	-425
<b>Erode(T.N.)</b>	Finger	8300	8300	Unch
	Gattah	7800	7800	Unch
	Sellem	9000	9000	Unch
<b>Salem(T.N.)</b>	Bulb	NR	8600	-
	Finger	NR	9300	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8100	8100	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	7200	7200	Unch
<b>Warangal(Telangana)</b>	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Jan-17	5-Jan-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
<b>Duggirala(A.P.)</b>	Arrival*	1206	1023	183
<b>Salem(T.N.)</b>	Arrival*	NR	1	-
<b>Erode(T.N.)</b>	Arrival	4500	4000	500
	Off-take	4500	4000	500
<b>Sangli(Mah.)</b>	Arrival	NA	5500	-
<b>Warangal(Telangana)</b>	Arrival	100	200	-100
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 16	+16.00	6712	6760	6712	6750
May-16	+10.00	6752	6770	6752	6770
Jun-16	0	6786	6786	6786	6786

Contract	Volume	Change	OI	Change
Apr- 16	295	-480	13,225	-35
May-16	45	5	925	35
Jun-16	0	-5	145	5

Spread	Apr-16	May-16	Jun-16
Basis	850		
Apr- 16		20	
May-16			16

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 05.01.17	In-Process 05.01.17	Total 05.01.17	FED 02.01.17
<b>Sangli</b>	45	0	45	45
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in pepper spot market on Friday.
- New pepper coming to the market with small quantity pressurizes the prices.***
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.***
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.***
- Export prices were at \$10,400 a tone c&f for Europe and \$10,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	6-Jan-17	5-Jan-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	65900	65900	Unch
	Garbled	68900	68900	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	Closed	-
	Number 11.5	NA	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	6-Jan-17	5-Jan-17	Change
Kochi(Ker.)	Arrivals	4	12	-8
	Off-take	4	12	-8

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.01.17	05.01.17	05.01.17	02.01.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday. **Lower stocks supported the prices in the spot market.**
- In Gujarat state, current year Jeera sowing completed around 267100 hectares as on 26-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 21400 hectares, in Saurashtra zone reported 125000 hectares and in North Gujarat zone reported 108300 hectares. **Agriwatch expect Jeera area likely to increase current year.**

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jan-17	5-Jan-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	16800	16800	Unch
	NCDEX Quality	17900	17900	Unch
	Poojari type /Machine Cut	18900	18900	Unch
Rajkot (Guj.)	Local	17375	17375	Unch
Patan (Guj.)	Local	17500	15500	2000
Dhrol (Guj.)	Local	16000	NA	-
Gondal (Guj.)	Local	17250	17500	-250
Jodhpur (Raj.)	Local	17600	18000	-400
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	18500	Closed	-
	Poojari type / Machine Cut	20500	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Jan-17	5-Jan-17	Change
Unjha(Guj.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Rajkot(Guj.)	Arrival*	150	95	55
Patan(Guj.)	Arrival*	36	2	34
Dhrol(Guj.)	Arrival*	2	NA	-
Gondal(Guj.)	Arrival	750	550	200
Jodhpur(Raj.)	Arrival	100	300	-200
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+250.00	18100.00	18400.00	17930.00	18325.00
Mar- 16	+245.00	16770.00	17110.00	16630.00	17025.00
Apr- 16	+180.00	16625.00	16980.00	16520.00	16900.00

Spread	Jan-16	Mar-16	Apr-16
Basis	-425		
Jan- 16		-1300	
Mar- 16			-125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 05.01.17	In-Process 05.01.17	Total 05.01.17	FED 02.01.17
Jodhpur	--	--	--	-
Unjha	0	0	0	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	3,027	1,869	2,916	-249
Mar- 16	2,307	1,470	2,514	429
Apr- 16	174	-30	756	51

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday. Lower production expectation supported Cardamom prices in the spot market.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		06-Jan-17	05-Jan-17	Change
Vandanmettu, Kerala <b>Benchmark market</b>	Max price	1527	1548	<b>-21</b>
	Avg. Price	1376	1337	<b>38</b>
New Delhi	Medium	1175	Closed	-
	6.5 (Bold)	1225	Closed	-
	7 (Bold)	1350	Closed	-
	7.5 (Bold)	1450	Closed	-
	8 (Bold)	1550	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	06-Jan-17	05-Jan-17	Change
Vandanmettu	Arrivals	28119	63131	<b>-35013</b>
	Off-take	28119	61853	<b>-33735</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	06-Jan-17	05-Jan-17	Change
Singtam,Sikkim	Badadana	NA	700	-
Singtam	Chotadana	NA	650	-
Gangtok,Sikkim	Badadana	NA	738	-
Gangtok	Chotadana	NA	688	-
Siliguri, West Bengal	Badadana	NA	950	-
Siliguri	Chotadana	NA	875	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-5.30	1450.00	1480.00	1435.10	1450.00
Feb- 16	-6.60	1504.10	1521.90	1490.20	1495.00
Mar- 16	-7.80	1535.30	1555.50	1531.00	1531.00

Contract	Volume	Change	OI	Change
Jan- 16	104	-8	192	-80
Feb- 16	520	-265	986	8
Mar- 16	49	-59	264	19

Spread	Jan-16	Feb-16	Mar- 16
Basis	-74.00		
Jan- 16		45.00	
Feb- 16			36.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.01.17	04.01.17	04.01.17	02.01.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiments witnessed in Coriander market on Friday. Stockists were releasing their stocks at current price level.
- In **Andhra Pradesh**, Coriander sown area is 2290 hectares as on 28-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 8548 hectares. Kurnool district reported 2290 hectares compared to last year 3378 hectares.
- In **Madhya Pradesh** and **Rajasthan**, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Jan-17	5-Jan-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6200	6300	-100
	Eagle(Split)	6200	6300	-100
	Badami	6000	6100	-100
	Badami(Split)	6000	6100	-100
<b>Guna (M.P.)</b>	Badami	5700	Closed	-
	Eagle	6000	Closed	-
	Scooter	6200	Closed	-
<b>Neemuch (M.P.)</b>	Badami	6000	Closed	-
	Eagle	6500	Closed	-
	Scooter	8100	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6150	6150	Unch
<b>Baran (Raj.)</b>	Eagle	6150	6300	-150
	Badami	5950	6100	-150
<b>Bhawani (Raj.)</b>	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	6000	6000	Unch
	Eagle	6450	6300	150
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Jan-17	5-Jan-17	Change
<b>Kota (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Guna (M.P.)</b>	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	700	Closed	-
	Offtake	700	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	6000	4000	2000
	Offtake	6000	4000	2000
<b>Baran (Raj.)</b>	Arrival	5000	3500	1500
	Offtake	5000	3500	1500
<b>Bhawani (Raj.)</b>	Arrival	1200	1100	100
	Offtake	1200	1100	100
<b>Gondal(Guj.)</b>	Arrival	3000	3000	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-57	7275	7293	7210	7219
Apr-16	-173	7740	7749	7528	7550
May-16	0	8008	8008	8008	8008

Contract	Volume	Change	OI	Change
Jan- 16	4,140	1,010	8,820	310
Apr-16	3,730	650	9,750	830
May-16	0	0	270	0

Spread	Jan-16	Apr-16	May-16
Basis	-1019		
Jan- 16		331	
Apr-16			458

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.01.17	05.01.17	05.01.17	02.01.17
Baran	70	0	70	70
Guna	1147	120	1267	1117
Kota	4918	20	4938	4918
Ramganj	739	0	739	739

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jan-17	5-Jan-17	Change
Kerala	Kochi	80000	78000	2000
	Kattapana	73000	75000	-2000
	Idukki	NR	NR	-
Madagascar		59500	60000	-500
Zanzibar		61000	61500	-500

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.01.2017	05.01.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44500	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.01.2017	05.01.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		8750	8750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9000	9000
	Karkala	Udupi	Byadgi		--	--





	Mangalore	Dakshina Kannada	Other		16500	16500
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					<b>Date</b>	
					<b>06.01.2017</b>	<b>05.01.2017</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available.

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