

### REDCHILLI

**Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Saturday. Few markets closed due to weekend.
- In **Andhra Pradesh**, Chilli sown area is 31451 hectares as on 28-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21024 hectares.
- In **Karnataka**, Chilli sown area is 2992 hectares as on 26-12-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 9662.68 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	07-Jan-17	06-Jan-17	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	8000	-
LCA 334		Closed	8500	-
Teja		Closed	12000	-
No. 273		Closed	8800	-
No. 5		Closed	9500	-
Fatki		Closed	6500	-
Byadgi		Closed	10000	-
US 341		Closed	9500	-
DenvorDelux		Closed	9500	-
Teja		Warangal(Telangana)	Closed	11800
Wonder Hot	Closed		11600	-
341	Closed		10700	-
DenvorDelux	Closed		10200	-
Paprika	Closed		NA	-
Fatki	Closed		5000	-
No. 12	Bedia(M.P.)		12200	11600
Indu 2070		12700	12300	400
MICO (Teja)		13500	13100	400
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	Closed	14600	-
M.P. MacoTeja		Closed	NA	-
Pala 12		Closed	NA	-
LCA 334		Closed	13100	-
Fatki		Closed	6600	-
Packing		Closed	13100	-
Dabbi		Haveri (Karnataka)	21000	21000
Thumps-UP Best	17500		17500	Unch
Thumps-UP- II	13800		13800	Unch
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	7500		7500	Unch
Janata	NA		NA	-
Ralies	10500		10500	Unch
Teja	8800		8800	Unch
Rayachur	NA		NA	-
Duplicate Byadgi	9500		9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	07-Jan-17	06-Jan-17	Change
Arrivals	Guntur(A.P.)	Closed	30000	-
Off-take		Closed	25000	-
Arrivals	Warangal(Telangana)	Closed	6000	-
Arrivals	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	06.01.17	06.01.17	06.01.17	02.01.17
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jan-17	6-Jan-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	7600	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7200	-
	Gattah (double polished)	Closed	8000	-
<b>Duggirala(A.P.)</b>	Bulb	6875	6875	Unch
	Finger	6875	6875	Unch
<b>Erode(T.N.)</b>	Finger	Closed	8300	-
	Gattah	Closed	7800	-
	Sellem	Closed	9000	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8100	8100	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	7200	7200	Unch
<b>Warangal(Telangana)</b>	Finger	Closed	8700	-
	Round	Closed	8700	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Jan-17	6-Jan-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
<b>Duggirala(A.P.)</b>	Arrival*	2	1206	-1204
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	Closed	4500	-
	Off-take	Closed	4500	-
<b>Sangli(Mah.)</b>	Arrival	NA	NA	-
<b>Warangal(Telangana)</b>	Arrival	Closed	100	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 16	--	--	--	--	--
May-16	--	--	--	--	--
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 16	--	--	--	--
May-16	--	--	--	--
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	--	--	--
Apr- 16	--	--	--
May-16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 06.01.17	In-Process 06.01.17	Total 06.01.17	FED 02.01.17
<b>Sangli</b>	--	--	--	45
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday. Kochi market closed due to weekend.
- ***New pepper coming to the market with small quantity pressurizes the prices.***
- ***As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.***
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- ***According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.***
- Export prices were at \$10,400 a tonne for Europe and \$10,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	7-Jan-17	6-Jan-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	65900	-
	Garbled	Closed	68900	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	7-Jan-17	6-Jan-17	Change
Kochi(Ker.)	Arrivals	Closed	4	-
	Off-take	Closed	4	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.01.17	06.01.17	06.01.17	02.01.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday. Lower supply reported today.
- Lower stocks supported the prices in the spot market.**
- In Gujarat state, current year Jeera sowing completed around 267100 hectares as on 26-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 21400 hectares, in Saurashtra zone reported 125000 hectares and in North Gujarat zone reported 108300 hectares. **Agriwatch expect Jeera area likely to increase current year.**

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jan-17	6-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	16900	16800	100
	NCDEX Quality	18000	17900	100
	Poojari type /Machine Cut	19000	18900	100
Rajkot (Guj.)	Local	17375	17375	Unch
Patan (Guj.)	Local	15855	17500	-1645
Dhrol (Guj.)	Local	15000	16000	-1000
Gondal (Guj.)	Local	17250	17250	Unch
Jodhpur (Raj.)	Local	17500	17600	-100
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Jan-17	6-Jan-17	Change
Unjha(Guj.)	Arrival	2500	4000	-1500
	Off-take	2500	4000	-1500
Rajkot(Guj.)	Arrival*	240	150	90
Patan(Guj.)	Arrival*	8	36	-28
Dhrol(Guj.)	Arrival*	1	2	-1
Gondal(Guj.)	Arrival	750	750	Unch
Jodhpur(Raj.)	Arrival	300	100	200
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	--	--	--	--	--
Mar- 16	--	--	--	--	--
Apr- 16	--	--	--	--	--

Spread	Jan-16	Mar-16	Apr-16
Basis	--	--	--
Jan- 16	--	--	--
Mar- 16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 06.01.17	In-Process 06.01.17	Total 06.01.17	FED 02.01.17
Jodhpur	--	--	--	-
Unjha	0	0	0	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	--	--	--	--
Mar- 16	--	--	--	--
Apr- 16	--	--	--	--

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Cardamom market on Saturday. Kochi market reported closed today due to weekend.
- Lower production expectation supported Cardamom prices in the spot market.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Jan-17	6-Jan-17	Change
Vandanmettu, Kerala <b>Benchmark market</b>	Max price	NA	1527	-
	Avg. Price	NA	1376	-
New Delhi	Medium	1175	1175	Unch
	6.5 (Bold)	1225	1225	Unch
	7 (Bold)	1350	1350	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Jan-17	6-Jan-17	Change
Vandanmettu	Arrivals	NA	28119	-
	Off-take	NA	28119	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Jan-17	6-Jan-17	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	--	--	--	--	--
Feb- 16	--	--	--	--	--
Mar- 16	--	--	--	--	--

Spread	Jan-16	Feb-16	Mar- 16
Basis	--	--	--
Jan- 16	--	--	--
Feb- 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	--	--	--	--
Feb- 16	--	--	--	--
Mar- 16	--	--	--	--

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06.01.17	06.01.17	06.01.17	02.01.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiments witnessed in Coriander market on Saturday.
- In **Andhra Pradesh**, Coriander sown area is 2290 hectares as on 28-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 8548 hectares. Kurnool district reported 2290 hectares compared to last year 3378 hectares.
- In **Madhya Pradesh** and **Rajasthan**, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Jan-17	6-Jan-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
<b>Guna (M.P.)</b>	Badami	Closed	5700	-
	Eagle	Closed	6000	-
	Scooter	Closed	6200	-
<b>Neemuch (M.P.)</b>	Badami	Closed	6000	-
	Eagle	Closed	6500	-
	Scooter	Closed	8100	-
<b>Ramganj (Raj.)</b>	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5750	5750	Unch
	Badami(Split)	5750	5750	Unch
	Scooter	6150	6150	Unch
<b>Baran (Raj.)</b>	Eagle	6150	6150	Unch
	Badami	5950	5950	Unch
<b>Bhawani (Raj.)</b>	Eagle	6000	6100	-100
	Badami	5800	5900	-100
	Scooter	6100	6200	-100
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	6000	6000	Unch
	Eagle	6450	6450	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Jan-17	6-Jan-17	Change
<b>Kota (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Guna (M.P.)</b>	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	700	-
	Offtake	Closed	700	-
<b>Ramganj (Raj.)</b>	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
<b>Baran (Raj.)</b>	Arrival	2500	5000	-2500
	Offtake	2500	5000	-2500
<b>Bhawani (Raj.)</b>	Arrival	1000	1200	-200
	Offtake	1000	1200	-200
<b>Gondal(Guj.)</b>	Arrival	3000	3000	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Spread	Jan-16	Apr-16	May-16
Basis	--	--	--
Jan- 16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.01.17	06.01.17	06.01.17	02.01.17
Baran	70	0	70	70
Guna	1237	30	1267	1117
Kota	4908	10	4918	4918
Ramganj	739	0	739	739

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jan-17	6-Jan-17	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.01.2017	06.01.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.01.2017	06.01.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		8750	8750
			Local		--	--
			Mankattu		9000	9000
	Karkala	Udupi	Byadgi		--	--





	Mangalore	Dakshina Kannada	Other		16500	16500
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					<b>Date</b>	
					<b>07.01.2017</b>	<b>06.01.2017</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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