

### RED CHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli market on Monday.
- Due to expectations of higher productions prices reported lower in the spot market.
- In **Andhra Pradesh**, Chilli sown area is 32275 hectares as on 04-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21377 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	9-Jan-17	7-Jan-17	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	7500	Closed	-	
LCA 334		8000	Closed	-	
Teja		11500	Closed	-	
No. 273		8000	Closed	-	
No. 5		9000	Closed	-	
Fatki		5000	Closed	-	
Byadgi		9000	Closed	-	
US 341		8500	Closed	-	
DenvorDelux		8500	Closed	-	
Teja		Warangal(Telangana)	11200	Closed	-
Wonder Hot	11000		Closed	-	
341	10100		Closed	-	
DenvorDelux	9600		Closed	-	
Paprika	NA		Closed	-	
Fatki	4600		Closed	-	
No. 12	Bedia(M.P.)		12200	12200	Unch
Indu 2070		12700	12700	Unch	
MICO (Teja)		13500	13500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	14600	Closed	-	
M.P. MacoTeja		NA	Closed	-	
Pala 12		NA	Closed	-	
LCA 334		13100	Closed	-	
Fatki		6600	Closed	-	
Packing		13100	Closed	-	
Dabbi		Haveri (Karnataka)	20000	21000	-1000
Thumps-UP Best	16500		17500	-1000	
Thumps-UP- II	13500		13800	-3000	
Thumps-UP Medium-I	NA		NA	-	
Thumps-UP Medium-II	6500		7500	-1000	
Janata	4500		NA	-	
Ralies	9500		10500	-1000	
Teja	NA		8800	-	
Rayachur	NA		NA	-	
Duplicate Byadgi	9200		9500	-300	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre		07-Jan-17	06-Jan-17	Change
Arrivals	Guntur(A.P.)	80000	Closed	-	
Off-take		50000	Closed	-	
Arrivals	Warangal(Telangana)	12000	Closed	-	
Arrivals	Haveri (Karnataka)	93000	NA	-	

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.1.17	7.1.17	7.1.17	2.1.17
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Monday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jan-17	7-Jan-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7600	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7300	Closed	-
	Gattah (double polished)	8100	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	NR	6875	-
	Finger	NR	6875	-
<b>Erode(T.N.)</b>	Finger	8300	Closed	-
	Gattah	7800	Closed	-
	Sellem	9000	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8000	8100	-100
	Rajpuri Medium	8000	8100	-100
	Desi Kadappa	7100	7200	-100
<b>Warangal(Telangana)</b>	Finger	8700	Closed	-
	Round	8700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Jan-17	7-Jan-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	1600	Closed	-
	Off-take	1600	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	2	-
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	3500	Closed	-
	Off-take	3500	Closed	-
<b>Sangli(Mah.)</b>	Arrival	5000	NA	-
<b>Warangal(Telangana)</b>	Arrival	150	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-14	6776	6790	6732	6738
May-16	-16	6800	6800	6750	6750
Jun-16	0	6780	6780	6780	6780

Contract	Volume	Change	OI	Change
Apr- 16	665	370	13,255	30
May-16	15	-30	930	5
Jun-16	0	0	140	-5

Spread	Apr-16	May-16	Jun-16
Basis	862		
Apr- 16		12	
May-16			30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 7.1.17	In-Process 7.1.17	Total 7.1.17	FED 2.1.17
<b>Sangli</b>	--	--	--	45
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in pepper spot market on Monday.
- ***New pepper coming to the market with small quantity pressurizes the prices.***
- ***As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.***
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- ***According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.***
- Export prices were at \$10,400 a tonne for Europe and \$10,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	9-Jan-17	7-Jan-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	65900	Closed	-
	Garbled	68900	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	9-Jan-17	7-Jan-17	Change
Kochi(Ker.)	Arrivals	22	Closed	-
	Off-take	22	Closed	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.1.17	7.1.17	7.1.17	2.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Firm sentiment witnessed in Jeera market on Monday.
- Lower stocks supported the prices in the spot market.**
- In Gujarat state, current year Jeera sowing completed around 267100 hectares as on 26-12-2016. Normal area in Gujarat reported 339000 hectares.
- In Kutch zone area reported 21400 hectares, in Saurashtra zone reported 125000 hectares and in North Gujarat zone reported 108300 hectares. **Agriwatch expect Jeera area likely to increase current year.**

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jan-17	7-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17200	16900	300
	NCDEX Quality	18400	18000	400
	Poojari type /Machine Cut	19500	19000	500
Rajkot (Guj.)	Local	17375	17375	Unch
Patan (Guj.)	Local	NA	15855	-
Dhrol (Guj.)	Local	NA	15000	-
Gondal (Guj.)	Local	17500	17250	250
Jodhpur (Raj.)	Local	17800	17500	300
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19000	18500	500
	Poojari type / Machine Cut	20700	20500	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Jan-17	7-Jan-17	Change
Unjha(Guj.)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Rajkot(Guj.)	Arrival*	95	240	-145
Patan(Guj.)	Arrival*	NA	8	-
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	400	750	-350
Jodhpur(Raj.)	Arrival	300	300	Unch
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+195.00	18255.00	18545.00	18240.00	18530
Mar- 16	+80.00	17010.00	17280.00	16925.00	17120
Apr- 16	+165.00	16810.00	17160.00	16805.00	17025

Spread	Jan-16	Mar-16	Apr-16
Basis	-130		
Jan- 16		-1410	
Mar- 16			-95

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 7.1.17	In-Process 7.1.17	Total 7.1.17	FED 2.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	72

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	2,136	-891	2,340	-576
Mar- 16	3,468	1,161	3,267	753
Apr- 16	249	75	831	75

### CARDAMOM

#### Fundamentals:

- Firm sentiment witnessed in Cardamom market on Monday.
- Lower production expectation supported Cardamom prices in the spot market.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Jan-17	7-Jan-17	Change
Santhanpara,Kerala <b>Benchmark market</b>	Max price	1476	NA	-
	Avg. Price	1257	NA	-
New Delhi	Medium	1225	1175	50
	6.5 (Bold)	1275	1225	50
	7 (Bold)	1400	1350	50
	7.5 (Bold)	1500	1450	50
	8 (Bold)	1600	1550	50
Arrival & Off-take in Kg				
Parameter	Centre	9-Jan-17	7-Jan-17	Change
Santhanpara	Arrivals	13399	NA	-
	Off-take	13103	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Jan-17	7-Jan-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-18.70	1450.00	1450.00	1436.00	1440.00
Feb- 16	-32.90	1499.00	1499.00	1470.10	1473.00
Mar- 16	-34.90	1511.10	1529.90	1511.10	1511.60

Spread	Jan-16	Feb-16	Mar- 16
Basis	-183.00		
Jan- 16		33.00	
Feb- 16			38.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	30	-74	182	-10
Feb- 16	902	382	690	-296
Mar- 16	149	100	297	33

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.1.17	7.1.17	7.1.17	2.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiments witnessed in Coriander market on Monday.
- In **Andhra Pradesh**, Coriander sown area is 2290 hectares as on 28-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 8548 hectares. Kurnool district reported 2290 hectares compared to last year 3378 hectares.
- In **Madhya Pradesh** and **Rajasthan**, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Jan-17	7-Jan-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
<b>Guna (M.P.)</b>	Badami	5800	5700	100
	Eagle	6000	6000	Unch
	Scooter	6200	6200	Unch
<b>Neemuch (M.P.)</b>	Badami	6000	6000	Unch
	Eagle	6500	6500	Unch
	Scooter	8100	8100	Unch
<b>Ramganj (Raj.)</b>	Eagle	5750	5850	-100
	Eagle(Split)	5750	5850	-100
	Badami	5650	5750	-100
	Badami(Split)	5650	5750	-100
	Scooter	6050	6150	-100
<b>Baran (Raj.)</b>	Eagle	6200	6150	50
	Badami	5800	5950	-150
<b>Bhawani (Raj.)</b>	Eagle	5900	6000	-100
	Badami	5700	5800	-100
	Scooter	6000	6100	-100
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	6000	6000	Unch
	Eagle	6250	6450	-200
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Jan-17	7-Jan-17	Change
<b>Kota (Raj.)</b>	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
<b>Guna (M.P.)</b>	Arrival	2000	5000	-3000
	Offtake	2000	5000	-3000
<b>Neemuch (M.P.)</b>	Arrival	800	700	100
	Offtake	800	700	100
<b>Ramganj (Raj.)</b>	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
<b>Baran (Raj.)</b>	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
<b>Bhawani (Raj.)</b>	Arrival	800	1000	-200
	Offtake	800	1000	-200
<b>Gondal(Guj.)</b>	Arrival	6000	3000	3000

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-14	7254	7254	7152	7240
Apr-16	-27	7585	7600	7431	7530
May-16	-198	7768	7610	7484	7570

Contract	Volume	Change	OI	Change
Jan- 16	3,140	-1,000	8,990	170
Apr-16	3,600	-130	10,210	460
May-16	180	180	380	110

Spread	Jan-16	Apr-16	May-16
Basis	-1040		
Jan- 16		290	
Apr-16			40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 7.1.17	In-Process 7.1.17	Total 7.1.17	FED 2.1.17
Baran	70	0	70	70
Guna	1237	30	1267	1117
Kota	4908	10	4918	4918
Ramganj	739	0	739	739

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jan-17	7-Jan-17	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2017	7.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			60409	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2017	7.1.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		16000	16000
			Guntur	Average	8750	8750
			Local		--	--
			Mankattu		9000	9000





	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	16500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2017	7.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available.

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