

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli market on Tuesday.
- Due to expectations of higher productions prices reported lower in the spot market.
- In **Andhra Pradesh**, Chilli sown area is 32275 hectares as on 04-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21377 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	10-Jan-17	9-Jan-17	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	7500	7500	Unch	
LCA 334		8000	8000	Unch	
Teja		11500	11500	Unch	
No. 273		8000	8000	Unch	
No. 5		9000	9000	Unch	
Fatki		5000	5000	Unch	
Byadgi		9000	9000	Unch	
US 341		8500	8500	Unch	
DenvorDelux		8500	8500	Unch	
Teja		Warangal(Telangana)	10800	11200	-400
Wonder Hot	12600		11000	1600	
341	10200		10100	100	
DenvorDelux	9800		9600	200	
Paprika	NA		NA	-	
Fatki	5000		4600	400	
No. 12	Bedia(M.P.)	12200	12200	Unch	
Indu 2070		12700	12700	Unch	
MICO (Teja)		13500	13500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	14100	14600	-500	
M.P. MacoTeja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		12600	13100	-500	
Fatki		6100	6600	-500	
Packing		12600	13100	-500	
Dabbi		20000	20000	Unch	
Thumps-UP Best	Haveri (Karnataka)	16500	16500	Unch	
Thumps-UP- II		13500	13500	Unch	
Thumps-UP Medium-I		NA	NA	-	
Thumps-UP Medium-II		6500	6500	Unch	
Janata		4500	4500	-	
Ralies		9500	9500	Unch	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		9200	9200	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter		Centre	10-Jan-17	9-Jan-17	Change
Arrivals	Guntur(A.P.)	50000	80000	-20000	
Off-take		40000	50000	-10000	
Arrivals	Warangal(Telangana)	12000	12000	Unch	
Arrivals	Haveri (Karnataka)	NA	93000	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.1.17	In-Process 9.1.17	Total 9.1.17	FED 9.1.17
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jan-17	9-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7600	7600	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7800	7800	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	8600	NR	-
	Finger	9100	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Jan-17	9-Jan-17	Change
Nizamabad(A.P.)	Arrival	1100	1600	-500
	Off-take	1100	1600	-500
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	3000	3500	-500
	Off-take	3000	3500	-500
Sangli(Mah.)	Arrival	NA	5000	-
Warangal(Telangana)	Arrival	150	150	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-144	6716	6734	6562	6600
May-16	-158	6778	6730	6610	6620
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 16	3,090	2,425	13,115	-140
May-16	140	125	970	40
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	1000		
Apr- 16		20	
May-16			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.1.17	In-Process 9.1.17	Total 9.1.17	FED 9.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Tuesday.
- New pepper coming to the market with small quantity pressurizes the prices.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$10,375 a tonne for Europe and \$10,625 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	10-Jan-17	9-Jan-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	65900	65900	Unch
	Garbled	68900	68900	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	10-Jan-17	9-Jan-17	Change
Kochi(Ker.)	Arrivals	8	22	-14
	Off-take	8	22	-14

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.17	9.1.17	9.1.17	9.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Lower stocks supported the prices in the spot market.**
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.
- Agriwatch expect Jeera area likely to increase current year.**

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jan-17	9-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17375	17375	Unch
Patan (Guj.)	Local	18075	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	17750	17500	250
Jodhpur (Raj.)	Local	17500	17800	-300
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20500	20700	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Jan-17	9-Jan-17	Change
Unjha(Guj.)	Arrival	3700	2500	1200
	Off-take	3700	2500	1200
Rajkot(Guj.)	Arrival*	90	95	-5
Patan(Guj.)	Arrival*	2	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	605	400	205
Jodhpur(Raj.)	Arrival	135	300	-165
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-165.00	18550.00	18745.00	18135.00	18335
Mar- 16	-325.00	17100.00	17225.00	16725.00	16820
Apr- 16	-260.00	17035.00	17100.00	16630.00	16700

Spread	Jan-16	Mar-16	Apr-16
Basis	65		
Jan- 16		-1515	
Mar- 16			-120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.1.17	In-Process 9.1.17	Total 9.1.17	FED 9.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	1,749	-387	1,605	-735
Mar- 16	3,162	-306	3,327	60
Apr- 16	297	48	870	39

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Lower production expectation supported Cardamom prices in the spot market.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Jan-17	9-Jan-17	Change
Santhanpara, Kerala Benchmark market	Max price	1767	1476	291
	Avg. Price	1373	1257	116
New Delhi	Medium	1250	1225	25
	6.5 (Bold)	1300	1275	25
	7 (Bold)	1425	1400	25
	7.5 (Bold)	1525	1500	25
	8 (Bold)	1600	1600	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Jan-17	9-Jan-17	Change
Santhanpara	Arrivals	73444	13399	60045
	Off-take	72457	13103	59354
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Jan-17	9-Jan-17	Change
Singtam, Sikkim	Bada dana	788	NA	-
Singtam	Chota dana	713	NA	-
Gangtok, Sikkim	Bada dana	825	NA	-
Gangtok	Chota dana	750	NA	-
Siliguri, West Bengal	Bada dana	913	NA	-
Siliguri	Chota dana	825	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+16.60	1450.00	1460.00	1450.00	1460.00
Feb- 16	+9.00	1471.10	1488.80	1468.50	1484.30
Mar- 16	+4.40	1524.70	1529.70	1514.00	1520.00

Spread	Jan-16	Feb-16	Mar- 16
Basis	-87.00		
Jan- 16		24.30	
Feb- 16			35.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	49	19	137	-45
Feb- 16	274	-628	730	40
Mar- 16	50	-99	303	6

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.1.17	9.1.17	9.1.17	9.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiments witnessed in Coriander market on Tuesday. Expectations of lower production current year. Stockists were holding their stocks in the spot market.
- In **Andhra Pradesh**, Coriander sown area is 2290 hectares as on 28-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 8548 hectares. Kurnool district reported 2290 hectares compared to last year 3378 hectares.
- In **Madhya Pradesh** and **Rajasthan**, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Jan-17	9-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	5800	5800	Unch
	Eagle	6000	6000	Unch
	Scooter	6200	6200	Unch
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6500	6500	Unch
	Scooter	8100	8100	Unch
Ramganj (Raj.)	Eagle	5750	5750	Unch
	Eagle(Split)	5750	5750	Unch
	Badami	5650	5650	Unch
	Badami(Split)	5650	5650	Unch
	Scooter	6050	6050	Unch
Baran (Raj.)	Eagle	6200	6200	Unch
	Badami	5800	5800	Unch
Bhawani (Raj.)	Eagle	5900	5900	Unch
	Badami	5700	5700	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6250	6250	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Jan-17	9-Jan-17	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	3000	6000	-3000
	Offtake	3000	6000	-3000
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	400	800	-400
	Offtake	400	800	-400
Gondal(Guj.)	Arrival	4500	6000	-1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+109.00	7201	7409	7120	7310
Apr-16	+176.00	7514	7800	7453	7690
May-16	+183.00	7542	7835	7725	7725

Spread	Jan-16	Apr-16	May-16
Basis	-1110		
Jan- 16		380	
Apr-16			35

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	4,990	1,850	6,890	-2,100
Apr-16	4,970	1,370	10,160	-50
May-16	70	-110	410	30

NCDX- STOCK POSITION

Stocks	Demat 9.1.17	In-Process 9.1.17	Total 9.1.17	FED 9.1.17
Baran	70	0	70	70
Guna	1268	0	1268	1268
Kota	4908	60	4468	4908
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jan-17	9-Jan-17	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	--
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.1.2017	9.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	60409
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.1.2017	9.1.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		16000	16000
			Guntur		8750	8750
			Local	Average	--	--
			Mankattu		9000	9000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.1.2017	9.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available.

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