

### RED CHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli market on Wednesday.
- Due to expectations of higher productions prices reported lower in the spot market.
- In **Andhra Pradesh**, Chilli sown area is 32275 hectares as on 04-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21377 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	11-Jan-17	10-Jan-17	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	7500	7500	Unch	
LCA 334		8000	8000	Unch	
Teja		11500	11500	Unch	
No. 273		8000	8000	Unch	
No. 5		9000	9000	Unch	
Fatki		5000	5000	Unch	
Byadgi		9000	9000	Unch	
US 341		8500	8500	Unch	
DenvorDelux		8500	8500	Unch	
Teja	Warangal(Telangana)	10800	10800	Unch	
Wonder Hot		12600	12600	Unch	
341		10200	10200	Unch	
DenvorDelux		9800	9800	Unch	
Paprika		NA	NA	-	
Fatki		5000	5000	Unch	
No. 12	Bedia(M.P.)	12200	12200	Unch	
Indu 2070		12700	12700	Unch	
MICO (Teja)		13500	13500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13800	14100	-300	
M.P. MacoTeja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		12300	12600	-300	
Fatki		5800	6100	-300	
Packing		12300	12600	-300	
Dabbi		20000	20000	Unch	
Thumps-UP Best	Haveri (Karnataka)	16500	16500	Unch	
Thumps-UP- II		13500	13500	Unch	
Thumps-UP Medium-I		NA	NA	-	
Thumps-UP Medium-II		6500	6500	Unch	
Janata		4500	4500	-	
Ralies		9500	9500	Unch	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		9200	9200	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter		Centre	11-Jan-17	10-Jan-17	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch	
Off-take		40000	40000	Unch	
Arrivals	Warangal(Telangana)	10000	12000	-2000	
Arrivals	Haveri (Karnataka)	NA	NA	-	

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.17	10.1.17	10.1.17	9.1.17
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Continue steady sentiment witnessed in Turmeric market on Wednesday.
- Buyers reported inactive as arrivals quality reported lower.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jan-17	9-Jan-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7600	7600	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
<b>Duggirala(A.P.)</b>	Bulb	6850	6675	175
	Finger	7401	6675	726
<b>Erode(T.N.)</b>	Finger	8300	8300	Unch
	Gattah	7800	7800	Unch
	Sellem	9000	9000	Unch
<b>Salem(T.N.)</b>	Bulb	8600	NR	-
	Finger	9100	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7100	7100	Unch
<b>Warangal(Telangana)</b>	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Jan-17	9-Jan-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	1100	1600	-500
	Off-take	1100	1600	-500
<b>Duggirala(A.P.)</b>	Arrival*	676	1393	-717
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	3000	3500	-500
	Off-take	3000	3500	-500
<b>Sangli(Mah.)</b>	Arrival	NA	5000	-
<b>Warangal(Telangana)</b>	Arrival	150	150	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 16	+4.00	6600	6666	6592	6606
May-16	-30.00	6672	6678	6616	6616
Jun-16	+10.00	6700	6700	6700	6700

Contract	Volume	Change	OI	Change
Apr- 16	1,140	-1,950	12,825	-290
May-16	110	-30	1,020	50
Jun-16	15	15	155	15

Spread	Apr-16	May-16	Jun-16
Basis	994		
Apr- 16		10	
May-16			84

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 10.1.17	In-Process 10.1.17	Total 10.1.17	FED 9.1.17
<b>Sangli</b>	--	--	--	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper spot market on Wednesday.
- New pepper coming to the market with small quantity pressurizes the prices.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at around \$10,375 a tone c&f for Europe and \$10,625 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	11-Jan-17	10-Jan-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	65900	65900	Unch
	Garbled	68900	68900	Unch
Chikmagalur(Kar.)	Ungarbled	65000	NR	--
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	11-Jan-17	10-Jan-17	Change
Kochi(Ker.)	Arrivals	14	8	6
	Off-take	14	8	6

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.1.17	10.1.17	10.1.17	9.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Wednesday. At higher prices buyers reported inactive in some markets today.
- However, Lower stocks may support prices in the spot market in coming days.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jan-17	10-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17250	17375	-125
Patan (Guj.)	Local	16500	18075	-1575
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	17500	17750	-250
Jodhpur (Raj.)	Local	17000	17500	-500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Jan-17	10-Jan-17	Change
Unjha(Guj.)	Arrival	5000	3700	1300
	Off-take	5000	3700	1300
Rajkot(Guj.)	Arrival*	120	90	30
Patan(Guj.)	Arrival*	8	2	6
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	400	605	-205
Jodhpur(Raj.)	Arrival	150	135	15
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+105.00	18380.00	18450.00	18230.00	18450.00
Mar- 16	+125.00	16750.00	17035.00	16725.00	16935.00
Apr- 16	+160.00	16705.00	16900.00	16635.00	16865.00

Spread	Jan-16	Mar-16	Apr-16
Basis	-50		
Jan- 16		-1515	
Mar- 16			-70

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 10.1.17	In-Process 10.1.17	Total 10.1.17	FED 9.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	774	-975	1,263	-342
Mar- 16	2,520	-642	3,594	267
Apr- 16	363	66	978	108

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Lower production expectation supported Cardamom prices in the spot market.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Jan-17	10-Jan-17	Change
Santhanpara,Kerala <b>Benchmark market</b>	Max price	1553	1767	<b>-214</b>
	Avg. Price	1380	1373	<b>7</b>
New Delhi	Medium	1275	1250	<b>25</b>
	6.5 (Bold)	1325	1300	<b>25</b>
	7 (Bold)	1450	1425	<b>25</b>
	7.5 (Bold)	1550	1525	<b>25</b>
	8 (Bold)	1625	1600	<b>25</b>
Arrival & Off-take in Kg				
Parameter	Centre	11-Jan-17	10-Jan-17	Change
Santhanpara	Arrivals	38303	73444	<b>-35140</b>
	Off-take	38040	72457	<b>-34416</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Jan-17	10-Jan-17	Change
Singtam,Sikkim	Badadana	850	788	<b>62</b>
Singtam	Chotadana	750	713	<b>37</b>
Gangtok,Sikkim	Badadana	775	825	<b>-50</b>
Gangtok	Chotadana	738	750	<b>-12</b>
Siliguri, West Bengal	Badadana	950	913	<b>37</b>
Siliguri	Chotadana	825	825	<b>Unch</b>

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+0.20	1480.00	1480.00	1460.00	1460.00
Feb- 16	-18.90	1499.90	1501.90	1456.50	1466.00
Mar- 16	-14.50	1530.00	1538.60	1500.00	1507.90

Spread	Jan-16	Feb-16	Mar- 16
Basis	-80.00		
Jan- 16		6.00	
Feb- 16			41.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	34	-15	108	-29
Feb- 16	435	161	725	-5
Mar- 16	48	-2	305	2

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.1.17	10.1.17	10.1.17	9.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiments witnessed in Coriander market on Wednesday.
- In **Andhra Pradesh**, Coriander sown area is 2290 hectares as on 28-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 8548 hectares. Kurnool district reported 2290 hectares compared to last year 3378 hectares.
- In **Madhya Pradesh** and **Rajasthan**, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Jan-17	10-Jan-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
<b>Guna (M.P.)</b>	Badami	5600	5800	-200
	Eagle	5900	6000	-100
	Scooter	6200	6200	Unch
<b>Neemuch (M.P.)</b>	Badami	6200	6000	200
	Eagle	6800	6500	300
	Scooter	8400	8100	300
<b>Ramganj (Raj.)</b>	Eagle	5750	5750	Unch
	Eagle(Split)	5750	5750	Unch
	Badami	5650	5650	Unch
	Badami(Split)	5650	5650	Unch
	Scooter	6050	6050	Unch
<b>Baran (Raj.)</b>	Eagle	6200	6200	Unch
	Badami	5800	5800	Unch
<b>Bhawani (Raj.)</b>	Eagle	5900	5900	Unch
	Badami	5700	5700	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	6200	6000	200
	Eagle	6400	6250	150
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Jan-17	10-Jan-17	Change
<b>Kota (Raj.)</b>	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
<b>Guna (M.P.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Neemuch (M.P.)</b>	Arrival	900	800	100
	Offtake	900	800	100
<b>Ramganj (Raj.)</b>	Arrival	6000	3000	3000
	Offtake	6000	3000	3000
<b>Baran (Raj.)</b>	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
<b>Bhawani (Raj.)</b>	Arrival	1200	400	800
	Offtake	1200	400	800
<b>Gondal(Guj.)</b>	Arrival	3500	4500	-1000

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+32.00	7300	7430	7261	7325
Apr-16	+31.00	7725	7779	7665	7729
May-16	-21.00	7800	7800	7760	7760

Spread	Jan-16	Apr-16	May-16
Basis	-1125		
Jan- 16		404	
Apr-16			31

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	4,910	-80	6,570	-320
Apr-16	3,630	-1,340	11,350	1,190
May-16	80	10	430	20

## NCDX- STOCK POSITION

Stocks	Demat 10.1.17	In-Process 10.1.17	Total 10.1.17	FED 9.1.17
Baran	70	0	70	70
Guna	1267	0	1267	1268
Kota	4908	70	4978	4908
Ramganj	739	0	739	739

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jan-17	10-Jan-17	Change
Kerala	Kochi	78000	80000	-2000
	Kattapana	75000	73000	2000
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.1.2017	10.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.1.2017	10.1.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		8500	8750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9250	9000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16500	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					11.1.2017	10.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	--

-- refers to Not Available.

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