

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market on Thursday.
- Expectations of higher productions current year prices reported lower in the spot market.
- In **Andhra Pradesh**, Chilli sown area is 32275 hectares as on 04-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21377 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	12-Jan-17	11-Jan-17	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	7200	7500	-300	
LCA 334		7700	8000	-300	
Teja		11200	11500	-300	
No. 273		7500	8000	-500	
No. 5		8500	9000	-500	
Fatki		5000	5000	Unch	
Byadgi		8500	9000	-500	
US 341		8000	8500	-500	
DenvorDelux		8000	8500	-500	
Teja	Warangal(Telangana)	10800	10800	Unch	
Wonder Hot		12600	12600	Unch	
341		10200	10200	Unch	
DenvorDelux		9800	9800	Unch	
Paprika		NA	NA	-	
Fatki		5000	5000	Unch	
No. 12	Bedia(M.P.)	12200	12200	Unch	
Indu 2070		12700	12700	Unch	
MICO (Teja)		13500	13500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13600	13800	-200	
M.P. MacoTeja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		12100	12300	-200	
Fatki		5600	5800	-200	
Packing		12100	12300	-200	
Dabbi		NR	20000	-	
Thumps-UP Best	Haveri (Karnataka)	NR	16500	-	
Thumps-UP- II		NR	13500	-	
Thumps-UP Medium-I		NR	NA	-	
Thumps-UP Medium-II		NR	6500	-	
Janata		NR	4500	-	
Ralies		NR	9500	-	
Teja		NR	NA	-	
Rayachur		NR	NA	-	
Duplicate Byadgi		NR	9200	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter		Centre	12-Jan-17	11-Jan-17	Change
Arrivals	Guntur(A.P.)	35000	50000	-15000	
Off-take		35000	40000	-5000	
Arrivals	Warangal(Telangana)	6000	10000	-4000	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.1.17	11.1.17	11.1.17	9.1.17
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Thursday. Stockists were not releasing their stocks at current price level.
- Buyers reported inactive as arrivals quality reported lower.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jan-17	11-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7600	7600	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
Duggirala(A.P.)	Bulb	5850	6850	-1000
	Finger	6800	7401	-601
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7800	7800	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	8700	8700	Unch
	Finger	9100	9200	-100
Sangli(Mah.)	Rajpuri/Selam Finger	8100	8000	100
	Rajpuri Medium	8100	8000	100
	DesiKadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-Jan-17	11-Jan-17	Change
Nizamabad(A.P.)	Arrival	1200	1500	-300
	Off-take	1200	1500	-300
Duggirala(A.P.)	Arrival*	311	676	-365
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2000	3000	-1000
	Off-take	2000	3000	-1000
Sangli(Mah.)	Arrival	500	NA	-
Warangal(Telangana)	Arrival	100	150	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	+2.00	6600	6644	6600	6610
May-16	-18	6650	6666	6630	6630
Jun-16	0	6700	6700	6700	6700

Contract	Volume	Change	OI	Change
Apr- 16	405	-735	12,840	15
May-16	55	-55	1,045	25
Jun-16	15	0	155	0

Spread	Apr-16	May-16	Jun-16
Basis	990		
Apr- 16		20	
May-16			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.1.17	In-Process 11.1.17	Total 11.1.17	FED 9.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Continue steady sentiment witnessed in pepper spot market on Thursday.
- New pepper coming to the market with small quantity pressurizes the prices.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at around \$10,375 a tonne for Europe and \$10,625 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	12-Jan-17	11-Jan-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	65900	65900	Unch
	Garbled	68900	68900	Unch
Chikmagalur(Kar.)	Ungarbled	65000	65000	Unch
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	12-Jan-17	11-Jan-17	Change
Kochi(Ker.)	Arrivals	8	14	-6
	Off-take	8	14	-6

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.1.17	11.1.17	11.1.17	9.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiment witnessed in Jeera market on Thursday. At higher prices buyers reported inactive in some markets today.
- However, Lower stocks may support prices in the spot market in coming days.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jan-17	11-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17250	17250	Unch
Patan (Guj.)	Local	NA	16500	-
Dhrol (Guj.)	Local	15575	NA	-
Gondal (Guj.)	Local	18000	17500	500
Jodhpur (Raj.)	Local	17800	17000	800
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Jan-17	11-Jan-17	Change
Unjha(Guj.)	Arrival	2500	5000	-2500
	Off-take	2500	5000	-2500
Rajkot(Guj.)	Arrival*	60	120	-60
Patan(Guj.)	Arrival*	NA	8	-
Dhrol(Guj.)	Arrival*	2	NA	-
Gondal(Guj.)	Arrival	600	400	200
Jodhpur(Raj.)	Arrival	300	150	150
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+70.00	18420.00	18540.00	18420.00	18490.00
Mar- 16	+235.00	16990.00	17260.00	16910.00	17225.00
Apr- 16	+210.00	16890.00	17100.00	16810.00	17100.00

Spread	Jan-16	Mar-16	Apr-16
Basis	-90		
Jan- 16		-1265	
Mar- 16			-125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.1.17	In-Process 11.1.17	Total 11.1.17	FED 9.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	165	-609	1,116	-147
Mar- 16	2,835	315	3,777	183
Apr- 16	396	33	1,104	126

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Lower production expectation supported Cardamom prices in the spot market.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Jan-17	11-Jan-17	Change
Santhanpara, Kerala Benchmark market	Max price	1567	1553	14
	Avg. Price	1372	1380	-8
New Delhi	Medium	1275	1275	Unch
	6.5 (Bold)	1325	1325	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Jan-17	11-Jan-17	Change
Santhanpara	Arrivals	57375	38303	19072
	Off-take	57375	38040	19335
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Jan-17	11-Jan-17	Change
Singtam, Sikkim	Badadana	NA	850	-
Singtam	Chotadana	NA	750	-
Gangtok, Sikkim	Badadana	NA	775	-
Gangtok	Chotadana	NA	738	-
Siliguri, West Bengal	Badadana	NA	950	-
Siliguri	Chotadana	NA	825	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-17.70	1470.00	1470.00	1460.00	1460.00
Feb- 16	+5.80	1468.10	1483.70	1456.10	1470.00
Mar- 16	-3.30	1510.00	1522.90	1500.00	1500.00

Spread	Jan-16	Feb-16	Mar- 16
Basis	-88.00		
Jan- 16		10.00	
Feb- 16			30.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	19	-15	90	-18
Feb- 16	186	-249	720	-5
Mar- 16	35	-13	305	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.1.17	11.1.17	11.1.17	9.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiments witnessed in Coriander market on Thursday.
- In **Andhra Pradesh**, Coriander sown area is 2290 hectares as on 28-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 8548 hectares. Kurnool district reported 2290 hectares compared to last year 3378 hectares.
- In **Madhya Pradesh** and **Rajasthan**, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Jan-17	11-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	NR	6200	-
	Eagle(Split)	NR	6200	-
	Badami	NR	6000	-
	Badami(Split)	NR	6000	-
Guna (M.P.)	Badami	5700	5600	100
	Eagle	6000	5900	100
	Scooter	6200	6200	Unch
Neemuch (M.P.)	Badami	6200	6200	Unch
	Eagle	6800	6800	Unch
	Scooter	8400	8400	Unch
Ramganj (Raj.)	Eagle	6100	5750	350
	Eagle(Split)	6100	5750	350
	Badami	5900	5650	250
	Badami(Split)	5900	5650	250
	Scooter	6500	6050	450
Baran (Raj.)	Eagle	6100	6200	-100
	Badami	5700	5800	-100
Bhawani (Raj.)	Eagle	5900	5900	Unch
	Badami	5700	5700	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6250	6200	50
	Eagle	6500	6400	100
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Jan-17	11-Jan-17	Change
Kota (Raj.)	Arrival	NR	2500	-
	Offtake	NR	2500	-
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	1200	900	300
	Offtake	1200	900	300
Ramganj (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Baran (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Bhawani (Raj.)	Arrival	1100	1200	-100
	Offtake	1100	1200	-100
Gondal(Guj.)	Arrival	3000	3500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-14.00	7308	7321	7271	7305
Apr-16	+17.00	7739	7742	7691	7729
May-16	0	7780	7800	7760	7780

Contract	Volume	Change	OI	Change
Jan- 16	720	-4,190	2,030	-4,540
Apr-16	1,260	-2,370	11,270	-80
May-16	80	0	430	0

Spread	Jan-16	Apr-16	May-16
Basis	---		
Jan- 16		424	
Apr-16			51

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 11.1.17	In-Process 11.1.17	Total 11.1.17	FED 9.1.17
Baran	70	0	70	70
Guna	1267	0	1267	1268
Kota	4948	10	4958	4908
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jan-17	11-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.1.2017	11.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44500	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.1.2017	11.1.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		8500	8500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9250	9250
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.1.2017	11.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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