

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Friday. Mostly market closed due to Makar Sakranti.
- Expectations of higher productions current year prices reported lower in the spot market.
- In **Andhra Pradesh**, Chilli sown area is 32275 hectares as on 04-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21377 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	13-Jan-17	12-Jan-17	Change	
NCDEX Quality	Guntur (A.P.) Benchmark market	Closed	7200	-	
LCA 334		Closed	7700	-	
Teja		Closed	11200	-	
No. 273		Closed	7500	-	
No. 5		Closed	8500	-	
Fatki		Closed	5000	-	
Byadgi		Closed	8500	-	
US 341		Closed	8000	-	
Denvor Delux		Closed	8000	-	
Teja		Warangal(Telangana)	Closed	10800	-
Wonder Hot	Closed		12600	-	
341	Closed		10200	-	
DenvorDelux	Closed		9800	-	
Paprika	Closed		NA	-	
Fatki	Closed		5000	-	
No. 12	Bedia(M.P.)	12200	12200	Unch	
Indu 2070		12700	12700	Unch	
MICO (Teja)		13500	13500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	Closed	13600	-	
M.P. MacoTeja		Closed	NA	-	
Pala 12		Closed	NA	-	
LCA 334		Closed	12100	-	
Fatki		Closed	5600	-	
Packing		Closed	12100	-	
Dabbi		NR	NR	-	
Thumps-UP Best	Haveri (Karnataka)	NR	NR	-	
Thumps-UP- II		NR	NR	-	
Thumps-UP Medium-I		NR	NR	-	
Thumps-UP Medium-II		NR	NR	-	
Janata		NR	NR	-	
Ralies		NR	NR	-	
Teja		NR	NR	-	
Rayachur		NR	NR	-	
Duplicate Byadgi		NR	NR	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter		Centre	13-Jan-17	12-Jan-17	Change
Arrivals	Guntur(A.P.)	Closed	35000	-	
Off-take		Closed	35000	-	
Arrivals	Warangal(Telangana)	Closed	6000	-	
Arrivals	Haveri (Karnataka)	--	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.17	12.1.17	12.1.17	9.1.17
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday. Mostly market closed due to Makar Sakranti.
- Buyers reported inactive as arrivals quality reported lower.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jan-17	12-Jan-17	Change
Nizamabad (A.P.) Benchmark market	Nizam quality	Closed	7600	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7300	-
	Gattah (double polished)	Closed	8100	-
Duggirala(A.P.)	Bulb	NR	5850	-
	Finger	NR	6800	-
Erode(T.N.)	Finger	Closed	8300	-
	Gattah	Closed	7800	-
	Sellem	Closed	9000	-
Salem(T.N.)	Bulb	8500	8700	-200
	Finger	9300	9100	200
Sangli(Mah.)	Rajpuri/Selam Finger	8100	8100	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	7100	7100	Unch
Warangal(Telangana)	Finger	Closed	8700	-
	Round	Closed	8700	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13-Jan-17	12-Jan-17	Change
Nizamabad(A.P.)	Arrival	Closed	1200	-
	Off-take	Closed	1200	-
Duggirala(A.P.)	Arrival*	NR	311	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Sangli(Mah.)	Arrival	NA	500	-
Warangal(Telangana)	Arrival	Closed	100	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	+10.00	6620	6648	6610	6630
May-16	+12.00	6644	6658	6638	6658
Jun-16	0	6672	6672	6672	6672

Contract	Volume	Change	OI	Change
Apr- 16	455	50	12,775	-65
May-16	20	-35	1,050	5
Jun-16	0	-15	155	0

Spread	Apr-16	May-16	Jun-16
Basis	970		
Apr- 16		28	
May-16			14

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.1.17	In-Process 12.1.17	Total 12.1.17	FED 9.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Continue steady sentiment witnessed in pepper spot market on Friday.
- New pepper coming to the market with small quantity pressurizes the prices.
- As per trade information, pepper stocks reported lower supported pepper prices. Stockists were also holding back their stocks on expectations of higher prices further.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$10,475 a tone c&f for Europe and \$10,725 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	13-Jan-17	12-Jan-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	68900	68900	Unch
	Garbled	68900	68900	Unch
Chikmagalur (Kar.)	Ungarbled	NR	65000	--
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	13-Jan-17	12-Jan-17	Change
Kochi (Ker.)	Arrivals	NA	8	--
	Off-take	NA	8	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.1.17	In-Process 12.1.17	Total 12.1.17	FED 9.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday. Jeera supply reported down in the spot market.
- Lower stocks may support prices in the spot market in the spot market.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jan-17	12-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17500	17250	250
Patan (Guj.)	Local	NA	13500	-
Dhrol (Guj.)	Local	NA	15575	-
Gondal (Guj.)	Local	18000	18000	Unch
Jodhpur (Raj.)	Local	18000	17800	200
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19200	19000	200
	Poojari type / Machine Cut	20700	20500	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Jan-17	12-Jan-17	Change
Unjha(Guj.)	Arrival	2000	2500	-500
	Off-take	2000	2500	-500
Rajkot(Guj.)	Arrival*	210	60	150
Patan(Guj.)	Arrival*	NA	17	-
Dhrol(Guj.)	Arrival*	NA	2	-
Gondal(Guj.)	Arrival	550	600	-50
Jodhpur(Raj.)	Arrival	200	300	-100
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+135.00	18615.00	18630.00	18550.00	18630.00
Mar- 16	+225.00	17220.00	17470.00	17205.00	17430.00
Apr- 16	+275.00	17110.00	17315.00	17110.00	17305.00

Spread	Jan-16	Mar-16	Apr-16
Basis	-230		
Jan- 16		-1200	
Mar- 16			-125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.1.17	In-Process 12.1.17	Total 12.1.17	FED 9.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	336	171	870	-246
Mar- 16	2,700	-135	3,996	219
Apr- 16	402	6	1,227	123

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday. Supply reported down in the spot market.
- Lower production expectation supported Cardamom prices in the spot market.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Jan-17	12-Jan-17	Change
Santhanpara,Kerala Benchmark market	Max price	1576	1567	9
	Avg. Price	1373	1372	1
New Delhi	Medium	1300	1275	25
	6.5 (Bold)	1350	1325	25
	7 (Bold)	1475	1450	25
	7.5 (Bold)	1575	1550	25
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Jan-17	12-Jan-17	Change
Santhanpara	Arrivals	23444	57375	-33931
	Off-take	23252	57375	-34124
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Jan-17	12-Jan-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+8.00	1460.00	1470.00	1460.00	1470.00
Feb- 16	+32.70	1475.00	1502.00	1467.00	1502.00
Mar- 16	+17.70	1510.00	1534.00	1506.00	1529.80

Spread	Jan-16	Feb-16	Mar- 16
Basis	-97.00		
Jan- 16		32.00	
Feb- 16			27.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan- 16	10	-9	82	-8
Feb- 16	225	39	721	1
Mar- 16	46	11	320	15

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.1.17	12.1.17	12.1.17	9.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiments witnessed in Coriander market on Friday. Coriander supply reported down in the spot market.
- In **Andhra Pradesh**, Coriander sown area is 2290 hectares as on 28-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 8548 hectares. Kurnool district reported 2290 hectares compared to last year 3378 hectares.
- In **Madhya Pradesh** and **Rajasthan**, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Jan-17	12-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	NR	NR	-
	Eagle(Split)	NR	NR	-
	Badami	NR	NR	-
	Badami(Split)	NR	NR	-
Guna (M.P.)	Badami	5900	5700	200
	Eagle	6100	6000	100
	Scooter	6500	6200	300
Neemuch (M.P.)	Badami	6200	6200	Unch
	Eagle	6800	6800	Unch
	Scooter	8400	8400	Unch
Ramganj (Raj.)	Eagle	6200	6100	100
	Eagle(Split)	6200	6100	100
	Badami	6000	5900	100
	Badami(Split)	6000	5900	100
	Scooter	6600	6500	100
Baran (Raj.)	Eagle	6200	6100	100
	Badami	5800	5700	100
Bhawani (Raj.)	Eagle	6000	5900	100
	Badami	5800	5700	100
	Scooter	6100	6000	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6250	6250	Unch
	Eagle	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Jan-17	12-Jan-17	Change
Kota (Raj.)	Arrival	NR	NR	-
	Offtake	NR	NR	-
Guna (M.P.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000
Neemuch (M.P.)	Arrival	1700	1200	500
	Offtake	1700	1200	500
Ramganj (Raj.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Baran (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Bhawani (Raj.)	Arrival	400	1100	-700
	Offtake	400	1100	-700
Gondal(Guj.)	Arrival	3000	3000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+62.00	7305	7450	7315	7367
Apr-16	+142.00	7804	7900	7755	7875
May-16	+95.00	7780	7875	7875	7875

Contract	Volume	Change	OI	Change
Jan- 16	630	-90	1,610	-420
Apr-16	2,230	970	11,310	40
May-16	30	-50	440	10

Spread	Jan-16	Apr-16	May-16
Basis	-1167		
Jan- 16		508	
Apr-16			0

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 12.1.17	In-Process 12.1.17	Total 12.1.17	FED 9.1.17
Baran	70	0	70	70
Guna	1267	0	1267	1268
Kota	4948	0	4948	4908
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jan-17	12-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.1.2017	12.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44500	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.1.2017	12.1.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		8500	8500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9250	9250
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		16500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.1.2017	12.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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