

REDCHILLI

Fundamentals:

- Red chilli market reported mixed on Monday.
- In **Andhra Pradesh**, Chilli sown area is 34724 hectares as on 11-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21980 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jan-17	14-Jan-17	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	7200	Closed	-
LCA 334		7500	Closed	-
Teja		11100	Closed	-
No. 273		7300	Closed	-
No. 5		8000	Closed	-
Fatki		5000	Closed	-
Byadgi		8000	Closed	-
US 341		7700	Closed	-
DenvorDelux		7700	Closed	-
Teja	Warangal(Telangana)	11000	Closed	-
Wonder Hot		13100	Closed	-
341		8800	Closed	-
DenvorDelux		8500	Closed	-
Paprika		NA	Closed	-
Fatki		5000	Closed	-
No. 12	Bedia(M.P.)	11800	12200	-400
Indu 2070		12200	12700	-500
MICO (Teja)		13600	13500	100
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13600	Closed	-
M.P. MacoTeja		NA	Closed	-
Pala 12		NA	Closed	-
LCA 334		12100	Closed	-
Fatki		5600	Closed	-
Packing		12100	Closed	-
Dabbi	Haveri (Karnataka)	NR	NR	-
Thumps-UP Best		NR	NR	-
Thumps-UP- II		NR	NR	-
Thumps-UP Medium-I		NR	NR	-
Thumps-UP Medium-II		NR	NR	-
Janata		NR	NR	-
Ralies		NR	NR	-
Teja		NR	NR	-
Rayachur		NR	NR	-
Duplicate Byadgi		NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Jan-17	14-Jan-17	Change
Arrivals	Guntur(A.P.)	40000	Closed	-
Off-take		35000	Closed	-
Arrivals	Warangal(Telangana)	5000	Closed	-
Arrivals	Haveri (Karnataka)	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.1.17	14.1.17	14.1.17	9.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jan-17	14-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7500	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7300	Closed	-
	Gattah (double polished)	8000	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8100	-100
	Rajpuri Medium	8000	8100	-100
	DesiKadappa	7700	7100	600
Warangal(Telangana)	Finger	8700	Closed	-
	Round	8700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Jan-17	14-Jan-17	Change
Nizamabad(A.P.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	443	NA	-
Warangal(Telangana)	Arrival	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 16	-42	6612	6630	6538	6580
May-16	-48	6582	6620	6580	6600
Jun-16	-54	6648	6650	6620	6620

Contract	Volume	Change	OI	Change
Apr- 16	720	265	12,780	5
May-16	55	35	1,075	25
Jun-16	25	25	170	15

Spread	Apr-16	May-16	Jun-16
Basis	920		
Apr- 16		20	
May-16			20

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.1.17	In-Process 14.1.17	Total 14.1.17	FED 9.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper, Kochi market reported steady on Monday.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$10,400 a tonne c&f for Europe and \$10,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	16-Jan-17	14-Jan-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	65900	Closed	--
	Garbled	68900	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-Jan-17	14-Jan-17	Change
Kochi(Ker.)	Arrivals	45	Closed	--
	Off-take	45	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.1.17	14.1.17	14.1.17	9.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Monday.
- Lower Jeera stocks reported in the spot market supported the prices in the spot market.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jan-17	14-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17200	Closed	-
	NCDEX Quality	18400	Closed	-
	Poojari type /Machine Cut	19500	Closed	-
Rajkot (Guj.)	Local	17055	NR	-
Patan (Guj.)	Local	16245	NR	-
Dhrol (Guj.)	Local	NA	NR	-
Gondal (Guj.)	Local	18000	Closed	-
Jodhpur (Raj.)	Local	17700	Closed	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18000	17500	500
New Delhi	Ganesh	19500	19200	300
	Poojari type / Machine Cut	21000	20700	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Jan-17	14-Jan-17	Change
Unjha(Guj.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Rajkot(Guj.)	Arrival*	135	NR	-
Patan(Guj.)	Arrival*	8	NR	-
Dhrol(Guj.)	Arrival*	NA	NR	-
Gondal(Guj.)	Arrival	700	Closed	-
Jodhpur(Raj.)	Arrival	150	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	+205.00	18650.00	18840.00	18645.00	18815.00
Mar- 16	+160.00	17335.00	17640.00	17335.00	17560.00
Apr- 16	+220.00	17320.00	17490.00	17290.00	17480.00

Spread	Jan-16	Mar-16	Apr-16
Basis	-415		
Jan- 16		-1255	
Mar- 16			-80

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.1.17	In-Process 14.1.17	Total 14.1.17	FED 9.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 16	363	27	630	-240
Mar- 16	2,214	-486	4,188	192
Apr- 16	285	-117	1,305	78

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Monday.
- Lower supply supported Cardamom prices.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Jan-17	14-Jan-17	Change
Santhanpara,Kerala Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	1350	1300	50
	6.5 (Bold)	1400	1350	50
	7 (Bold)	1500	1475	25
	7.5 (Bold)	1600	1575	25
	8 (Bold)	1650	1625	25
Arrival & Off-take in Kg				
Parameter	Centre	16-Jan-17	14-Jan-17	Change
Santhanpara	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Jan-17	14-Jan-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 16	+59.80	1509.80	1555.30	1509.80	1555.30
Mar- 16	+61.10	1555.00	1590.90	1554.90	1590.90
Apr- 16	+60.70	1587.90	1603.80	1587.90	1603.00

Spread	Feb-16	Mar- 16	Apr- 16
Basis	--		
Feb- 16		35.60	
Mar- 16			12.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 16	535	525	819	737
Mar- 16	126	-99	374	-347
Apr- 16	12	-34	26	-294

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.1.17	14.1.17	14.1.17	9.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported steady on Monday.
- 2016-17 Coriander sowing in **Gujarat** state as on 09-01-2017 completed 121100 hectares as compared to last year 72300 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.
- In **Madhya Pradesh** and **Rajasthan**, Coriander standing crop reported well till now. Sources revealed that, current year area may go down as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Jan-17	14-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6500	NR	-
	Eagle(Split)	6500	NR	-
	Badami	6200	NR	-
	Badami(Split)	6200	NR	-
Guna (M.P.)	Badami	5800	Closed	-
	Eagle	6100	Closed	-
	Scooter	6400	Closed	-
Neemuch (M.P.)	Badami	6200	Closed	-
	Eagle	6800	Closed	-
	Scooter	8400	Closed	-
Ramganj (Raj.)	Eagle	6400	Closed	-
	Eagle(Split)	6300	Closed	-
	Badami	6100	Closed	-
	Badami(Split)	6100	Closed	-
	Scooter	6600	Closed	-
Baran (Raj.)	Eagle	6300	Closed	-
	Badami	6000	Closed	-
Bhawani (Raj.)	Eagle	6100	Closed	-
	Badami	5900	Closed	-
	Scooter	6200	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	6250	Closed	-
	Eagle	6750	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Jan-17	14-Jan-17	Change
Kota (Raj.)	Arrival	2000	NR	-
	Offtake	2000	NR	-
Guna (M.P.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Neemuch (M.P.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Ramganj (Raj.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Baran (Raj.)	Arrival	1200	Closed	-
	Offtake	1200	Closed	-
Bhawani (Raj.)	Arrival	400	Closed	-
	Offtake	400	Closed	-
Gondal(Guj.)	Arrival	9000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 16	-119	7389	7434	7235	7270
Apr-16	-17	7950	7971	7833	7851
May-16	0	7875	7875	7875	7875

Spread	Jan-16	Apr-16	May-16
Basis	-770		
Jan- 16		581	
Apr-16			24

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 16	780	150	1,420	-190
Apr-16	2,940	710	11,480	170
May-16	30	0	440	0

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.1.17	14.1.17	14.1.17	9.1.17
Baran	70	0	70	70
Guna	1267	0	1267	1268
Kota	4948	50	4998	4908
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jan-17	14-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.1.2017	13.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.1.2017	13.1.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		8500	8500
			Local	Average	--	--
	Bangalore	Bangalore	Mankattu		9250	9250



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	16500	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.1.2017	13.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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