

**REDCHILLI****Fundamentals:**

- Red chilli market reported steady on Tuesday.
- In **Andhra Pradesh**, Chilli sown area is 34724 hectares as on 11-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21980 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	17-Jan-17	16-Jan-17	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	7200	7200	Unch	
LCA 334		7500	7500	Unch	
Teja		11100	11100	Unch	
No. 273		7300	7300	Unch	
No. 5		8000	8000	Unch	
Fatki		5000	5000	Unch	
Byadgi		8000	8000	Unch	
US 341		7700	7700	Unch	
DenvorDelux		7700	7700	Unch	
Teja		Warangal(Telangana)	11000	11000	Unch
Wonder Hot	13100		13100	Unch	
341	8800		8800	Unch	
DenvorDelux	8500		8500	Unch	
Paprika	NA		NA	-	
Fatki	5000		5000	Unch	
No. 12	Bedia(M.P.)	11800	11800	Unch	
Indu 2070		12200	12200	Unch	
MICO (Teja)		13600	13600	Unch	
Jhankar		NA	NA	-	
Ganesh	NA	NA	-		
Teja(Khamam)	New Delhi	13200	13600	-400	
M.P. MacoTeja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		12000	12100	-100	
Fatki		7000	5600	1400	
Packing		12000	12100	-100	
Dabbi	Haveri (Karnataka)	18000	18000	Unch	
Thumps-UP Best		17000	17000	Unch	
Thumps-UP- II		13800	13800	Unch	
Thumps-UP Medium-I		NA	NA	-	
Thumps-UP Medium-II		9500	9500	Unch	
Janata		6500	6500	Unch	
Ralies		9000	9000	Unch	
Teja		8500	8500	Unch	
Rayachur		NA	NA	-	
Duplicate Byadgi		8500	8500	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter		Centre	17-Jan-17	16-Jan-17	Change
Arrivals	Guntur(A.P.)	40000	40000	Unch	
Off-take		35000	35000	Unch	
Arrivals	Warangal(Telangana)	5000	5000	Unch	
Arrivals	Haveri (Karnataka)	NA	85000	-	

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.17	16.1.17	16.1.17	16.1.17
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- In Sangli market new Turmeric crop coming to the market with small quantity.***
- Standing crop quality reported well in growing regions like Maharashtra and Karnataka state.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jan-17	16-Jan-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7500	7500	Unch
	Double polish finger	8400	8500	-100
	Gattah (unpolished)	7200	7300	-100
	Gattah (double polished)	8000	8000	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7700	7700	Unch
<b>Warangal(Telangana)</b>	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Jan-17	16-Jan-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Sangli(Mah.)</b>	Arrival	NA	443	-
<b>Warangal(Telangana)</b>	Arrival	100	100	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Apr- 17	+44.00	6570	6634	6550	6620
May-17	+40.00	6600	6642	6574	6642
Jun-17	+6.00	6636	6650	6636	6650

Contract	Volume	Change	OI	Change
Apr- 17	1,300	580	12,865	85
May-17	155	100	1,120	45
Jun-17	40	15	195	25

Spread	Apr-17	May-17	Jun-17
Basis	880		
Apr- 17		22	
May-17			8

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.1.17	In-Process 16.1.17	Total 16.1.17	FED 16.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Black Pepper, Kochi market reported steady on Tuesday.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$10,400 a tone c&f for Europe and \$10,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	17-Jan-17	16-Jan-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	65900	65900	Unch
	Garbled	68900	68900	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	17-Jan-17	16-Jan-17	Change
Kochi(Ker.)	Arrivals	27	45	-18
	Off-take	27	45	-18

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.1.17	16.1.17	16.1.17	16.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Tuesday.
- Lower Jeera stocks reported in the spot market supported the prices in the spot market.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jan-17	16-Jan-17	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	17200	17200	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	NR	17055	-
Patan (Guj.)	Local	NA	16245	-
Dhrol (Guj.)	Local	16100	NA	-
Gondal (Guj.)	Local	Closed	18000	-
Jodhpur (Raj.)	Local	18500	17700	800
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Jan-17	16-Jan-17	Change
Unjha(Guj.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Rajkot(Guj.)	Arrival*	NR	135	-
Patan(Guj.)	Arrival*	NA	8	-
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	Closed	700	-
Jodhpur(Raj.)	Arrival	300	150	150
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 17	+65.00	18800.00	18950.00	18620.00	18880
Mar- 17	+10.00	17585.00	17750.00	17425.00	17595
Apr- 17	+40.00	17445.00	17620.00	17300.00	17475

Spread	Jan-17	Mar-17	Apr-17
Basis	-480		
Jan- 17		-1285	
Mar- 17			-120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.1.17	In-Process 16.1.17	Total 16.1.17	FED 16.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 17	327	-36	462	-168
Mar- 17	2,970	756	4,416	228
Apr- 17	417	132	1,359	54

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Lower supply supported Cardamom prices.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Jan-17	16-Jan-17	Change
Kochi,Kerala <b>Benchmark market</b>	Max price	1570	NA	-
	Avg. Price	1389	NA	-
New Delhi	Medium	1375	1350	25
	6.5 (Bold)	1425	1400	25
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jan-17	16-Jan-17	Change
Kochi	Arrivals	57240	NA	--
	Off-take	52976	NA	--
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Jan-17	16-Jan-17	Change
Singtam,Sikkim	Badadana	850	NA	--
Singtam	Chotadana	750	NA	--
Gangtok,Sikkim	Badadana	825	NA	--
Gangtok	Chotadana	725	NA	--
Siliguri, West Bengal	Badadana	950	NA	--
Siliguri	Chotadana	825	NA	--

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	+16.70	1560.00	1580.00	1551.00	1572.00
Mar- 17	+10.00	1600.00	1611.50	1589.00	1600.20
Apr- 17	+11.20	1602.50	1622.00	1598.00	1610.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-183.00		
Feb- 17		28.20	
Mar- 17			9.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	607	72	831	12
Mar- 17	214	88	443	69
Apr- 17	31	19	36	10

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.1.17	16.1.17	16.1.17	16.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Recent cold wave in Rajasthan and Madhya Pradesh major growing regions affect the Coriander standing crop. Sources revealed that, regions like Neemuch 20-25%, Mandsaur 30-35%, Guna district mainly in Kumbhraj regions 5-10%, in Rajasthan state normal around 5-10% coriander crop damaged reported.*
- In Guna district, coriander colour may damage (green colour turns to black colour) due to cold wave, till now no effect reported in production figure. Till date, current year overall weather is good for coriander crop yield may increase as compared to last year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Jan-17	16-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	5800	200
	Eagle	6200	6100	100
	Scooter	6500	6400	100
Neemuch (M.P.)	Badami	6200	6200	Unch
	Eagle	6800	6800	Unch
	Scooter	8400	8400	Unch
Ramganj (Raj.)	Eagle	6500	6400	100
	Eagle(Split)	6500	6300	200
	Badami	6200	6100	100
	Badami(Split)	6200	6100	100
	Scooter	6700	6600	100
Baran (Raj.)	Eagle	6300	6300	Unch
	Badami	6000	6000	Unch
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	6250	-
	Eagle	Closed	6750	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Jan-17	16-Jan-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Neemuch (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Ramganj (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Baran (Raj.)	Arrival	2000	1200	800
	Offtake	2000	1200	800
Bhawani (Raj.)	Arrival	150	400	-250
	Offtake	150	400	-250
Gondal(Guj.)	Arrival	Closed	9000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 17	-1.00	7266	7340	7261	7265
Apr-17	-46.00	7865	7915	7831	7835
May-17	+19.00	7881	7900	7895	7900

Spread	Jan-17	Apr-17	May-17
Basis	-765		
Jan- 17		570	
Apr-17			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 17	1,030	250	1,570	150
Apr-17	1,840	-1,100	11,780	300
May-17	20	-10	440	0

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.1.17	16.1.17	16.1.17	16.1.17
Baran	70	10	80	70
Guna	1268	0	1268	1267
Kota	4948	60	5008	4948
Ramganj	739	0	739	739

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jan-17	16-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2017	16.1.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2017	16.1.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		8500	8500
			Local		--	--
			Mankattu		9250	9250





	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	16500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2017	16.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10750	10750

-- refers to Not Available.

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