

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Wednesday.
- Stockists were releasing their stocks due to expectations of lower prices in coming days.
- In **Andhra Pradesh**, Chilli sown area is 34724 hectares as on 11-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21980 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	18-Jan-17	17-Jan-17	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	7000	7200	-200	
LCA 334		7300	7500	-200	
Teja		11300	11100	200	
No. 273		7300	7300	Unch	
No. 5		7600	8000	-400	
Fatki		5000	5000	Unch	
Byadgi		8000	8000	Unch	
US 341		7800	7700	100	
DenvorDelux		8100	7700	400	
Teja		Warangal(Telangana)	11000	11000	Unch
Wonder Hot	13100		13100	Unch	
341	9000		8800	200	
DenvorDelux	8500		8500	Unch	
Paprika	NA		NA	-	
Fatki	5000		5000	Unch	
No. 12	Bedia(M.P.)	11800	11800	Unch	
Indu 2070		12200	12200	Unch	
MICO (Teja)		13600	13600	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13500	13200	300	
M.P. MacoTeja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		12300	12000	300	
Fatki		7300	7000	300	
Packing		12300	12000	300	
Dabbi	Haveri (Karnataka)	18000	18000	Unch	
Thumps-UP Best		17000	17000	Unch	
Thumps-UP- II		13800	13800	Unch	
Thumps-UP Medium-I		NA	NA	-	
Thumps-UP Medium-II		9500	9500	Unch	
Janata		6500	6500	Unch	
Ralies		9000	9000	Unch	
Teja		8500	8500	Unch	
Rayachur		NA	NA	-	
Duplicate Byadgi		8500	8500	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter		Centre	18-Jan-17	17-Jan-17	Change
Arrivals	Guntur(A.P.)	50000	40000	10000	
Off-take		45000	35000	10000	
Arrivals	Warangal(Telangana)	10000	5000	5000	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.17	17.1.17	17.1.17	16.1.17
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity around 450 bags (1 bag = 70kgs). Turmeric crop reported well in Maharashtra state expected better production compared to last year.*
- As per trade information, from Karnataka Belgaum district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jan-17	17-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8500	8400	100
	Gattah (unpolished)	7300	7200	100
	Gattah (double polished)	8100	8000	100
Duggirala(A.P.)	Bulb	6475	NR	-
	Finger	6675	NR	-
Erode(T.N.)	Finger	8400	Closed	-
	Gattah	7700	Closed	-
	Sellem	8500	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7700	7700	Unch
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Jan-17	17-Jan-17	Change
Nizamabad(A.P.)	Arrival	1600	2000	-400
	Off-take	1600	2000	-400
Duggirala(A.P.)	Arrival*	261	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	1300	Closed	-
	Off-take	1300	Closed	-
Sangli(Mah.)	Arrival	4000	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+174.00	6616	6870	6616	6800
May-17	+202.00	6608	6814	6740	6810
Jun-17	+132.00	6750	6780	6750	6780

Contract	Volume	Change	OI	Change
Apr- 17	4,790	3,490	12,750	-115
May-17	255	100	1,225	105
Jun-17	15	-25	205	10

Spread	Apr-17	May-17	Jun-17
Basis	700		
Apr- 17		10	
May-17			-30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.1.17	In-Process 17.1.17	Total 17.1.17	FED 16.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Indian export prices were at \$10,450 a tone c&f for Europe, as well as \$10,700 a tone c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	18-Jan-17	17-Jan-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	65800	65900	-100
	Garbled	68800	68900	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	18-Jan-17	17-Jan-17	Change
Kochi(Ker.)	Arrivals	26	27	-1
	Off-take	26	27	-1

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.1.17	In-Process 17.1.17	Total 17.1.17	FED 16.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Lower Jeera stocks reported in the spot market supported the prices in the spot market.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jan-17	17-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17200	300
	NCDEX Quality	18900	18400	500
	Poojari type /Machine Cut	19800	19500	300
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	16400	NA	-
Dhrol (Guj.)	Local	NA	16100	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	18000	18500	-500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19300	19500	-200
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Jan-17	17-Jan-17	Change
Unjha(Guj.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	14	NA	-
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	200	300	-100
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 17	0.00	19070.00	19085.00	18860.00	18900.00
Mar- 17	-110.00	17565.00	17695.00	17475.00	17500.00
Apr- 17	-85.00	17485.00	17550.00	17350.00	17400.00

Spread	Jan-17	Mar-17	Apr-17
Basis	0		
Jan- 17		-1400	
Mar- 17			-100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.1.17	In-Process 17.1.17	Total 17.1.17	FED 16.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 17	207	-120	390	-72
Mar- 17	2,175	-795	4,338	-78
Apr- 17	336	-81	1,380	21

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Lower supply supported Cardamom prices.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Jan-17	17-Jan-17	Change
Vandanmettu, Kerala Benchmark market	Max price	1550	1570	-20
	Avg. Price	1378	1389	-11
New Delhi	Medium	1375	1375	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Jan-17	17-Jan-17	Change
Vandanmettu	Arrivals	32382	57240	-24858
	Off-take	31985	52976	-20991
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Jan-17	17-Jan-17	Change
Singtam, Sikkim	Bada dana	850	850	Unch
Singtam	Chota dana	750	750	Unch
Gangtok, Sikkim	Bada dana	825	825	Unch
Gangtok	Chota dana	725	725	Unch
Siliguri, West Bengal	Bada dana	1000	950	50
Siliguri	Chota dana	900	825	75

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	-15.30	1565.00	1569.00	1544.10	1554.10
Mar- 17	-11.10	1599.70	1599.70	1580.30	1591.00
Apr- 17	+1.60	1599.00	1615.00	1599.00	1611.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-176.10		
Feb- 17		36.90	
Mar- 17			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	391	-216	825	-6
Mar- 17	119	-95	446	3
Apr- 17	26	-5	50	14

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.1.17	17.1.17	17.1.17	16.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiment witnessed in Coriander market on Wednesday.
- Recent cold wave in Rajasthan and Madhya Pradesh major growing regions affect the Coriander standing crop. Sources revealed that, regions like Neemuch 20-25%, Mandsaur 30-35%, Guna district mainly in Kumbhraj regions 5-10%, in Rajasthan state normal around 5-10% coriander crop damaged reported.*
- In Guna district, coriander colour may damage (green colour turns to black colour) due to cold wave, till now no effect reported in production figure. Till date, current year overall weather is good for coriander crop yield may increase as compared to last year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Jan-17	17-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6200	6200	Unch
	Scooter	6500	6500	Unch
Neemuch (M.P.)	Badami	NR	6200	-
	Eagle	NR	6800	-
	Scooter	NR	8400	-
Ramganj (Raj.)	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6300	6200	100
	Badami(Split)	6300	6200	100
	Scooter	6700	6700	Unch
Baran (Raj.)	Eagle	6300	6300	Unch
	Badami	6000	6000	Unch
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Jan-17	17-Jan-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Neemuch (M.P.)	Arrival	NR	1500	-
	Offtake	NR	1500	-
Ramganj (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	150	150	Unch
	Offtake	150	150	Unch
Gondal(Guj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 17	-14	7300	7320	7277	7284
Apr-17	+7.00	7803	7884	7803	7860
May-17	0	7898	7900	7895	7898

Contract	Volume	Change	OI	Change
Jan- 17	320	-710	1,130	-440
Apr-17	1,670	-170	12,100	320
May-17	20	0	480	40

Spread	Jan-17	Apr-17	May-17
Basis	-784		
Jan- 17		576	
Apr-17			38

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 17.1.17	In-Process 17.1.17	Total 17.1.17	FED 16.1.17
Baran	70	10	80	70
Guna	1267	0	1267	1267
Kota	4958	90	5048	4948
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jan-17	17-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2017	17.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2017	17.1.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	16000
			Guntur		--	8500
			Local	Average	--	--
			Mankattu		--	9250
	Karkala	Udupi	Byadgi		10000	--

	Mangalore	Dakshina Kannada	Other		16500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2017	17.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10750

-- refers to Not Available.

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