

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Thursday.
- Stockists were releasing their stocks due to expectations of lower prices in coming days.
- In **Andhra Pradesh**, Chilli sown area is 34724 hectares as on 11-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21980 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Jan-17	18-Jan-17	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	7000	7000	Unch
LCA 334		7300	7300	Unch
Teja		11300	11300	Unch
No. 273		7300	7300	Unch
No. 5		7600	7600	Unch
Fatki		5000	5000	Unch
Byadgi		8000	8000	Unch
US 341		7800	7800	Unch
DenvorDelux		8100	8100	Unch
Teja		Warangal(Telangana)	11000	11000
Wonder Hot	13100		13100	Unch
341	9000		9000	Unch
DenvorDelux	8500		8500	Unch
Paprika	NA		NA	-
Fatki	5000		5000	Unch
No. 12	Bedia(M.P.)	11800	11800	Unch
Indu 2070		12200	12200	Unch
MICO (Teja)		13600	13600	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		12300	12300	Unch
Fatki		7300	7300	Unch
Packing		12300	12300	Unch
Dabbi		NR	18000	-
Thumps-UP Best	Haveri (Karnataka)	NR	17000	-
Thumps-UP- II		NR	13800	-
Thumps-UP Medium-I		NR	NA	-
Thumps-UP Medium-II		NR	9500	-
Janata		NR	6500	-
Ralies		NR	9000	-
Teja		NR	8500	-
Rayachur		NR	NA	-
Duplicate Byadgi		NR	8500	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Jan-17	18-Jan-17	Change
Arrivals	Guntur(A.P.)	60000	50000	10000
Off-take		50000	45000	5000
Arrivals	Warangal(Telangana)	12000	10000	2000
Arrivals	Haveri (Karnataka)	NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.17	18.1.17	18.1.17	16.1.17
Guntur	--	--	--	--

(Quantitv in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Thursday.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity around 450 bags (1 bag = 70kgs). Turmeric crop reported well in Maharashtra state expected better production compared to last year.*
- As per trade information, from Karnataka Belgaum district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jan-17	18-Jan-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7500	7500	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	6475	-
	Finger	NR	6675	-
<b>Erode(T.N.)</b>	Finger	8400	8400	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7700	7700	Unch
<b>Warangal(Telangana)</b>	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-Jan-17	18-Jan-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	1500	1600	-100
	Off-take	1500	1600	-100
<b>Duggirala(A.P.)</b>	Arrival*	NR	261	-
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	2000	1300	700
	Off-take	2000	1300	700
<b>Sangli(Mah.)</b>	Arrival	NA	4000	-
<b>Warangal(Telangana)</b>	Arrival	100	100	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+46.00	6840	6890	6806	6848
May-17	+78.00	6760	6894	6760	6852
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	2,565	-2,225	12,960	210
May-17	115	-140	1,225	0
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	652		
Apr- 17		4	
May-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 18.1.17	In-Process 18.1.17	Total 18.1.17	FED 16.1.17
<b>Sangli</b>	--	--	--	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Indian export prices were at \$10,450 a tone c&f for Europe, as well as \$10,700 a tone c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	19-Jan-17	18-Jan-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	65700	65800	<b>-100</b>
	Garbled	68700	68800	<b>-100</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	<b>Unch</b>
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	19-Jan-17	18-Jan-17	Change
Kochi(Ker.)	Arrivals	20	26	<b>-6</b>
	Off-take	20	26	<b>-6</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.1.17	18.1.17	18.1.17	16.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Thursday. At higher prices buyers slightly unresponsive today.
- However, lower Jeera stocks reported may support the prices in coming days.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jan-17	18-Jan-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17400	17500	-100
	NCDEX Quality	18800	18900	-100
	Poojari type /Machine Cut	19700	19800	-100
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	NA	16400	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17000	18000	-1000
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19300	19300	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Jan-17	18-Jan-17	Change
Unjha(Guj.)	Arrival	500	2000	-1500
	Off-take	500	2000	-1500
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	NA	14	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	250	200	50
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 17	-150.00	19190.00	19190.00	18750.00	18750.00
Mar- 17	-70.00	17490.00	17600.00	17355.00	17465.00
Apr- 17	-70.00	17340.00	17470.00	17250.00	17340.00

Spread	Jan-17	Mar-17	Apr-17
Basis	50		
Jan- 17		-1285	
Mar- 17			-125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 18.1.17	In-Process 18.1.17	Total 18.1.17	FED 16.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 17	282	75	240	-150
Mar- 17	2,064	-111	4,398	60
Apr- 17	366	30	1,470	90

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Lower supply reported in the spot market, current year Cardamom production expected lower.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Jan-17	18-Jan-17	Change
Idukki,Kerala <b>Benchmark market</b>	Max price	1535	1550	-15
	Avg. Price	1386	1378	8
New Delhi	Medium	1375	1375	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Jan-17	18-Jan-17	Change
Idukki	Arrivals	54898	32382	22516
	Off-take	54898	31985	22913
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Jan-17	18-Jan-17	Change
Singtam,Sikkim	Bada dana	850	850	Unch
Singtam	Chota dana	750	750	Unch
Gangtok,Sikkim	Bada dana	825	825	Unch
Gangtok	Chota dana	738	725	13
Siliguri, West Bengal	Bada dana	988	1000	-12
Siliguri	Chota dana	900	900	Unch

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	+1.10	1555.00	1566.00	1546.50	1556.50
Mar- 17	+6.50	1595.00	1607.00	1585.00	1597.00
Apr- 17	+14.40	1595.10	1625.00	1595.10	1620.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-170.50		
Feb- 17		40.50	
Mar- 17			23.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	265	-126	799	-26
Mar- 17	122	3	480	34
Apr- 17	16	-10	54	4

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.1.17	18.1.17	18.1.17	16.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- By and large steady sentiment witnessed in Coriander market on Thursday.
- *Recent cold wave in Rajasthan and Madhya Pradesh major growing regions affect the Coriander standing crop. Sources revealed that, regions like Neemuch 20-25%, Mandsaur 30-35%, Guna district mainly in Kumbhraj regions 5-10%, in Rajasthan state normal around 5-10% coriander crop damaged reported.*
- *In Guna district, coriander colour may damage (green colour turns to black colour) due to cold wave, till now no effect reported in production figure. Till date, current year overall weather is good for coriander crop yield may increase as compared to last year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Jan-17	18-Jan-17	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6300	6200	100
	Scooter	6600	6500	100
Neemuch (M.P.)	Badami	6000	NR	-
	Eagle	6400	NR	-
	Scooter	8100	NR	-
Ramganj (Raj.)	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
	Scooter	6700	6700	Unch
Baran (Raj.)	Eagle	6300	6300	Unch
	Badami	6000	6000	Unch
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Jan-17	18-Jan-17	Change
Kota (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	900	NR	-
	Offtake	900	NR	-
Ramganj (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Baran (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Bhawani (Raj.)	Arrival	200	150	50
	Offtake	200	150	50
Gondal(Guj.)	Arrival	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan- 17	-20.00	7300	7340	7280	7280
Apr-17	+22.00	7850	7940	7850	7885
May-17	+4.00	7863	7910	7902	7902

Spread	Jan-17	Apr-17	May-17
Basis	-780		
Jan- 17		605	
Apr-17			17

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 17	400	80	710	-420
Apr-17	2,410	740	12,600	500
May-17	20	0	470	-10

**NCDX- STOCK POSITION**

Stocks	Demat 18.1.17	In-Process 18.1.17	Total 18.1.17	FED 16.1.17
Baran	80	0	80	70
Guna	1267	0	1267	1267
Kota	4968	130	5098	4948
Ramganj	739	0	739	739

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jan-17	18-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2017	18.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			75126	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2017	18.1.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		17000	--
			Guntur		8750	--
			Local	Average	--	--
			Mankattu		9500	--
	Karkala	Udupi	Byadgi		--	10000





	Mangalore	Dakshina Kannada	Other		16500	16500
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					19.1.2017	18.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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