

RED CHILLI

Fundamentals:

- By and large steady sentiment witnessed in Red Chilli market on Friday.
- Stockists were releasing their stocks due to expectations of lower prices in coming days.
- In **Andhra Pradesh**, Chilli sown area is 34724 hectares as on 11-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21980 hectares.
- In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	20-Jan-17	19-Jan-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7000	7000	Unch
	LCA 334	7300	7300	Unch
	Teja	11300	11300	Unch
	No. 273	7300	7300	Unch
	No. 5	7600	7600	Unch
	Fatki	5000	5000	Unch
	Byadgi	8000	8000	Unch
	US 341	7800	7800	Unch
	Denvor Delux	8100	8100	Unch
Warangal (Telangana)	Teja	11000	11000	Unch
	Wonder Hot	13100	13100	Unch
	341	9000	9000	Unch
	DenvorDelux	8500	8500	Unch
	Paprika	NA	NA	-
	Fatki	5000	5000	Unch
Bedia(M.P.)	No. 12	11800	11800	Unch
	Indu 2070	12200	12200	Unch
	MICO (Teja)	13600	13600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	13600	13500	100
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12400	12300	100
	Fatki	7400	7300	100
	Packing	12400	12300	100
Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	20-Jan-17	19-Jan-17	Change
Guntur (A.P.)	Arrivals	35000	60000	-25000
	Off-take	30000	50000	-20000
Warangal (Telangana)	Arrivals	10000	12000	-2000
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-16	--	--	--	--	--
Sep - 16	--	--	--	--	--
Oct- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-16	--	--	--	--
Sep - 16	--	--	--	--
Oct- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Aug-16	--	--	--
Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.17	19.1.17	19.1.17	16.1.17
Guntur	--	--	--	--

(Quantitv in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Friday.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity around 450 bags (1 bag = 70kgs). Turmeric crop reported well in Maharashtra state expected better production compared to last year.
- As per trade information, from Karnataka Belgaum district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jan-17	19-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8100	8100	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	8400	8400	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Salem(T.N.)	Bulb	8500	NR	-
	Finger	9300	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8200	8000	200
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7100	7700	-600
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-Jan-17	19-Jan-17	Change
Nizamabad(A.P.)	Arrival	1400	1500	-100
	Off-take	1400	1500	-100
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+80.00	6842	6950	6842	6932
May-17	+114.00	6890	6998	6888	6980
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	2,645	80	13,285	325
May-17	335	220	1,135	-90
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	568		
Apr- 17		48	
May-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.1.17	In-Process 19.1.17	Total 19.1.17	FED 16.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Indian export prices were at \$10,450 a tone c&f for Europe, as well as \$10,700 a tone c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	20-Jan-17	19-Jan-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	65600	65700	-100
	Garbled	68600	68700	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	20-Jan-17	19-Jan-17	Change
Kochi(Ker.)	Arrivals	15	20	-5
	Off-take	15	20	-5

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.1.17	In-Process 19.1.17	Total 19.1.17	FED 16.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday.
- Lower Jeera stocks reported in the spot market may support the prices in coming days.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jan-17	19-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19700	19700	Unch
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	18005	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17500	17000	500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19300	200
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Jan-17	19-Jan-17	Change
Unjha(Guj.)	Arrival	1000	500	500
	Off-take	1000	500	500
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	12	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	100	250	-150
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 17	+375.00	18800.00	19230.00	18800.00	19230.00
Mar- 17	+460.00	17545.00	17950.00	17510.00	17945.00
Apr- 17	+390.00	17510.00	17750.00	17500.00	17750

Spread	Jan-17	Mar-17	Apr-17
Basis	-430		
Jan- 17		-1285	
Mar- 17			-195

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.1.17	In-Process 19.1.17	Total 19.1.17	FED 16.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan- 17	246	-36	3	-237
Mar- 17	4,230	2,166	5,169	771
Apr- 17	831	465	1,629	159

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Lower supply reported in the spot market, current year Cardamom production expected lower.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Jan-17	19-Jan-17	Change
Santhanpara,Kerala Benchmark market	Max price	NA	1535	-
	Avg. Price	NA	1386	-
New Delhi	Medium	1375	1375	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1650	25
Arrival & Off-take in Kg				
Parameter	Centre	20-Jan-17	19-Jan-17	Change
Santhanpara	Arrivals	NA	54898	-
	Off-take	NA	54898	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Jan-17	19-Jan-17	Change
Singtam,Sikkim	Bada dana	825	850	-25
Singtam	Chota dana	750	750	Unch
Gangtok,Sikkim	Bada dana	825	825	Unch
Gangtok	Chota dana	725	738	-13
Siliguri, West Bengal	Bada dana	1000	988	12
Siliguri	Chota dana	900	900	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	-14.30	1560.00	1563.00	1530.00	1543.20
Mar- 17	-11.00	1605.00	1605.00	1575.00	1584.90
Apr- 17	-11.60	1612.00	1614.00	1595.20	1608.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	---		
Feb- 17		41.70	
Mar- 17			23.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	362	97	699	-100
Mar- 17	143	21	493	13
Apr- 17	24	8	68	14

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.1.17	19.1.17	19.1.17	16.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiment witnessed in Coriander market on Friday.
- Recent cold wave in Rajasthan and Madhya Pradesh major growing regions affect the Coriander standing crop. Sources revealed that, regions like Neemuch 20-25%, Mandsaur 30-35%, Guna district mainly in Kumbhraj regions 5-10%, in Rajasthan state normal around 5-10% coriander crop damaged reported.
- In Guna district, coriander colour may damage (green colour turns to black colour) due to cold wave, till now no effect reported in production figure. Till date, current year overall weather is good for coriander crop yield may increase as compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Jan-17	19-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6300	6300	Unch
	Scooter	6500	6600	-100
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6400	6400	Unch
	Scooter	8100	8100	Unch
Ramganj (Raj.)	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
	Scooter	6700	6700	Unch
Baran (Raj.)	Eagle	6300	6300	Unch
	Badami	6000	6000	Unch
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Jan-17	19-Jan-17	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	1300	900	400
	Offtake	1300	900	400
Ramganj (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Baran (Raj.)	Arrival	3000	3000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan- 17	-22.00	7375	7395	7266	7271
Apr-17	-42.00	7900	7988	7841	7841
May-17	+9.00	7906	7920	7915	7915

Spread	Jan-17	Apr-17	May-17
Basis	-771		
Jan- 17		570	
Apr-17			74

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan- 17	450	50	610	-100
Apr-17	2,500	90	12,760	160
May-17	40	20	490	20

NCDX- STOCK POSITION

Stocks	Demat 19.1.17	In-Process 19.1.17	Total 19.1.17	FED 16.1.17
Baran	80	0	80	70
Guna	1267	0	1267	1267
Kota	5048	60	5108	4948
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jan-17	19-Jan-17	Change
Kerala	Kochi	76000	78000	-2000
	Kattapana	74000	75000	-1000
	Idukki	NR	NR	--
Madagascar		59500	59500	Unch
Zanzibar		61000	61000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2017	19.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	75126
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2017	19.1.2017
Dry Chillies			Byadgi		17000	17000
			Guntur		8750	8750
			Local	Average	--	--
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other	--	16500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2017	19.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	--

-- refers to Not Available.

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