

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market on Tuesday.
- New Chilli crop started coming to the **Guntur market** from December 1st week, around 15 lakh bag new crops already sold. Sources revealed that, current year new crop coming early in the market by 20 - 25 days.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.
- In **Andhra Pradesh**, Chilli sown area is 35055 hectares as on 18-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22199 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	24-Jan-17	23-Jan-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7000	7000	Unch
	LCA 334	7300	7300	Unch
	Teja	11000	11000	Unch
	No. 273	7200	7200	Unch
	No. 5	7600	7600	Unch
	Fatki	5000	5000	Unch
	Byadgi	8000	8000	Unch
	US 341	7800	7800	Unch
Warangal (Telangana)	Denvor Delux	8100	8100	Unch
	Teja	10900	10900	Unch
	Wonder Hot	12900	12900	Unch
	341	8800	8800	Unch
	DenvorDelux	8300	8300	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	4800	4800	Unch
	No. 12	11500	11500	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	13400	13400	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	13800	13600	200
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12600	12400	200
	Fatki	7600	7400	200
Haveri (Karnataka)	Packing	12600	12400	200
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	24-Jan-17	23-Jan-17	Change
Guntur (A.P.)	Arrivals	60000	100000	-40000
	Off-take	50000	80000	-30000
Warangal (Telangana)	Arrivals	20000	20000	Unch
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.17	23.1.17	23.1.17	23.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday.
- In Sangli (Maharashtra)**, new Turmeric crop coming to the market with small quantity around 450 bags (1 bag = 70kgs). Turmeric crop reported well in Maharashtra state expected better production compared to last year.
- As per trade information, from **Karnataka Belgaum** district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jan-17	23-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7700	7700	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8200	8200	Unch
Duggirala(A.P.)	Bulb	NR	NR	--
	Finger	NR	NR	--
Erode(T.N.)	Finger	8400	NA	--
	Gattah	7700	NA	--
	Sellem	8500	NA	--
Salem(T.N.)	Bulb	8500	8400	100
	Finger	9200	9200	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	8400	8400	Unch
	Rajpuri Medium	8200	8200	Unch
	DesiKadappa	7300	7300	Unch
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Jan-17	23-Jan-17	Change
Nizamabad(A.P.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4000	NA	-
	Off-take	4000	NA	-
Sangli(Mah.)	Arrival	NA	2000	-
Warangal(Telangana)	Arrival	100	100	Unch
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-140	7030	7096	6918	6918
May-17	-132	7102	7150	6970	6970
Jun-17	0	7146	7146	7146	7146

Contract	Volume	Change	OI	Change
Apr- 17	2,960	-1,040	14,185	-5
May-17	380	45	1,325	45
Jun-17	0	0	205	0

Spread	Apr-17	May-17	Jun-17
Basis	782		
Apr- 17		52	
May-17			176

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.1.17	In-Process 23.1.17	Total 23.1.17	FED 23.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Tuesday.
- Continue new crop coming to the market put cap on price.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$10,300 a tonne for Europe and \$10,550 a tonne for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	24-Jan-17	23-Jan-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	64900	65200	-300
	Garbled	67900	68200	-300
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-Jan-17	23-Jan-17	Change
Kochi(Ker.)	Arrivals	33	32	1
	Off-take	33	32	1

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.17	23.1.17	23.1.17	23.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Tuesday.
- Lower Jeera stocks reported in the spot market may support the prices in coming days.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jan-17	23-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17700	17700	Unch
	NCDEX Quality	18900	18900	Unch
	Poojari type /Machine Cut	20000	20000	Unch
Rajkot (Guj.)	Local	17875	17750	125
Patan (Guj.)	Local	17810	17055	755
Dhrol (Guj.)	Local	14000	NA	-
Gondal (Guj.)	Local	21000	18500	2500
Jodhpur (Raj.)	Local	18000	17400	600
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21200	21000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Jan-17	23-Jan-17	Change
Unjha(Guj.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Rajkot(Guj.)	Arrival*	195	125	70
Patan(Guj.)	Arrival*	17	6	11
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	570	800	-230
Jodhpur(Raj.)	Arrival	250	200	50
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-245.00	18145.00	18165.00	17855.00	17920
Apr- 17	-260.00	17995.00	18000.00	17730.00	17795
May- 17	-120.00	18070.00	18095.00	18025.00	18025

Spread	Mar-17	Apr-17	May-17
Basis	980		
Mar- 17		-125	
Apr- 17			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.1.17	In-Process 23.1.17	Total 23.1.17	FED 23.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	3,540	-486	5,277	-180
Apr- 17	822	-171	1,923	141
May- 17	42	-69	144	0

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Jan-17	23-Jan-17	Change
Santhanpara, Kerala Benchmark market	Max price	1667	1451	216
	Avg. Price	1364	1344	20
New Delhi	Medium	1375	1375	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Jan-17	23-Jan-17	Change
Santhanpara	Arrivals	59259	18161	41098
	Off-take	58121	13779	44342
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Jan-17	23-Jan-17	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-
Siliguri, West Bengal	Bada dana	NA	NA	-
Siliguri	Chota dana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	-40.30	1518.00	1521.70	1476.50	1480.00
Mar- 17	-30.00	1560.00	1563.00	1525.40	1531.00
Apr- 17	-22.40	1588.60	1588.60	1570.00	1572.50

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-116.00		
Feb- 17		51.00	
Mar- 17			41.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	502	116	566	-49
Mar- 17	193	5	500	26
Apr- 17	18	-25	89	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.1.17	23.1.17	23.1.17	23.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday. Increasing supply in the spot market pressurizes the prices.
- Recent cold wave in Rajasthan and Madhya Pradesh major growing regions affect the Coriander standing crop. Sources revealed that, regions like Neemuch 20-25%, Mandsaur 30-35%, Guna district mainly in Kumbhraj regions 5-10%, in Rajasthan state normal around 5-10% coriander crop damaged reported.
- In Guna district, coriander colour may damage (green colour turns to black colour) due to cold wave, till now no effect reported in production figure. Till date, current year overall weather is good for coriander crop yield may increase as compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Jan-17	23-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6300	6500	-200
	Eagle(Split)	6300	6500	-200
	Badami	6000	6200	-200
	Badami(Split)	6000	6200	-200
Guna (M.P.)	Badami	6000	6100	-100
	Eagle	6200	6300	-100
	Scooter	6500	6600	-100
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6400	6400	Unch
	Scooter	8100	8100	Unch
Ramganj (Raj.)	Eagle	6300	6400	-100
	Eagle(Split)	6300	6400	-100
	Badami	6100	6200	-100
	Badami(Split)	6100	6200	-100
	Scooter	6500	6600	-100
Baran (Raj.)	Eagle	6150	6250	-100
	Badami	5850	5950	-100
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6250	6150	100
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Jan-17	23-Jan-17	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	2500	1200	1300
	Offtake	2500	1200	1300
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	4500	4000	500
	Offtake	4500	4000	500
Baran (Raj.)	Arrival	3500	3000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-170	7837	7837	7628	7665
May-17	-143	7827	7827	7719	7785
Jun-17	-138	7930	7930	7883	7883

Spread	Apr-17	May-17	Jun-17
Basis	-1365		
Apr-17		120	
May-17			98

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	2,930	880	13,540	390
May-17	400	130	850	160
Jun-17	70	70	270	40

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.17	23.1.17	23.1.17	23.1.17
Baran	80	0	80	80
Guna	1268	0	1268	1268
Kota	3910	10	3920	3910
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jan-17	23-Jan-17	Change
Kerala	Kochi	78000	76000	2000
	Kattapana	75000	74000	1000
	Idukki	NR	NR	-
Madagascar		60000	59500	500
Zanzibar		61500	61000	500

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.1.2017	23.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			43000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.1.2017	23.1.2017
Dry Chillies			Byadgi		17000	17000
			Guntur		8750	8750
			Local	Average	--	--
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16500	16500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.1.2017	23.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	10500

-- refers to Not Available.

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