

RED CHILLI

Fundamentals:

- By and large steady sentiment witnessed in Red Chilli market on Wednesday.
- New Chilli crop started coming to the **Guntur market** from December 1st week, around 15 lakh bag new crops already sold. Sources revealed that, current year new crop coming early in the market by 20 - 25 days.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.
- In **Andhra Pradesh**, Chilli sown area is 35055 hectares as on 18-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22199 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	25-Jan-17	24-Jan-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7000	7000	Unch
	LCA 334	7300	7300	Unch
	Teja	11000	11000	Unch
	No. 273	7200	7200	Unch
	No. 5	7600	7600	Unch
	Fatki	5000	5000	Unch
	Byadgi	8000	8000	Unch
	US 341	7800	7800	Unch
	Denvor Delux	8100	8100	Unch
Warangal (Telangana)	Teja	10900	10900	Unch
	Wonder Hot	12900	12900	Unch
	341	8800	8800	Unch
	Denvor Delux	8300	8300	Unch
	Paprika	NA	NA	-
	Fatki	4800	4800	Unch
Bedia(M.P.)	No. 12	11500	11500	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	13400	13400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14000	13800	200
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	12800	12600	200
	Fatki	7800	7600	200
	Packing	12800	12600	200
Haveri (Karnataka)	Dabbi	17000	17000	Unch
	Thumps-UP Best	16000	16000	Unch
	Thumps-UP- II	13500	13500	Unch
	Thumps-UP Medium-II	6000	6000	Unch
	Teja	8500	8500	Unch
	Janata	3000	3000	Unch
	Ralies	8600	8600	Unch
	Duplicate Byadgi	8600	8600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	25-Jan-17	24-Jan-17	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	40000	50000	-10000
Warangal (Telangana)	Arrivals	20000	20000	Unch
Haveri (Karnataka)	Arrivals	NA	NA	



NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.17	24.1.17	24.1.17	23.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday. Increasing production expectations pressurizes the prices in the spot market.
- Turmeric crop reported well in Maharashtra state expected better production compared to last year.
- As per trade information, from **Karnataka Belgaum** district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jan-17	24-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7600	7700	-100
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7300	7400	-100
	Gattah (double polished)	8100	8200	-100
Duggirala(A.P.)	Bulb	NR	6625	-
	Finger	NR	6725	-
Erode(T.N.)	Finger	8400	8400	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Salem(T.N.)	Bulb	8600	8500	100
	Finger	9100	9200	-100
Sangli(Mah.)	Rajpuri/Selam Finger	8200	8400	-200
	Rajpuri Medium	8000	8200	-200
	DesiKadappa	7100	7300	-200
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Jan-17	24-Jan-17	Change
Nizamabad (A.P.)	Arrival	3500	4000	-500
	Off-take	3500	4000	-500
Duggirala (A.P.)	Arrival*	NR	713	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Sangli(Mah.)	Arrival	0	NA	-
Warangal(Telangana)	Arrival	100	100	Unch
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-120	6920	6920	6680	6798
May-17	-218	6914	6914	6764	6826
Jun-17	0	7170	7170	7170	7170

Contract	Volume	Change	OI	Change
Apr- 17	6,665	3,705	12,940	-1,245
May-17	1,065	685	1,575	250
Jun-17	0	0	205	0

Spread	Apr-17	May-17	Jun-17
Basis	802		
Apr- 17		28	
May-17			344

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.1.17	In-Process 24.1.17	Total 24.1.17	FED 23.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- Continue new crop coming to the market put cap on price.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$10,300 a tone c&f for Europe and \$10,550 a tone c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	25-Jan-17	24-Jan-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	64600	64900	-300
	Garbled	67600	67900	-300
Chikmagalur (Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	25-Jan-17	24-Jan-17	Change
Kochi(Ker.)	Arrivals	61	33	28
	Off-take	61	33	28

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.17	24.1.17	24.1.17	23.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Wednesday. At higher levels buyers reported inactive in the spot market.
- However, lower Jeera stocks reported in the spot market may support the prices in coming days.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jan-17	24-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17700	17700	Unch
	NCDEX Quality	18900	18900	Unch
	Poojari type /Machine Cut	19900	20000	-100
Rajkot (Guj.)	Local	17750	17875	-125
Patan (Guj.)	Local	17560	17810	-250
Dhrol (Guj.)	Local	NA	14000	-
Gondal (Guj.)	Local	20000	21000	-1000
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21200	21200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Jan-17	24-Jan-17	Change
Unjha(Guj.)	Arrival	1000	2000	-1000
	Off-take	1000	2000	-1000
Rajkot(Guj.)	Arrival*	125	195	-70
Patan(Guj.)	Arrival*	10	17	-7
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	770	570	200
Jodhpur(Raj.)	Arrival	150	250	-100
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+410.00	17850.00	18365.00	17755.00	18335
Apr- 17	+355.00	17750.00	18160.00	17595.00	18160
May- 17	+155.00	17765.00	18290.00	17760.00	18215

Spread	Mar-17	Apr-17	May-17
Basis	565		
Mar- 17		-175	
Apr- 17			55

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.1.17	In-Process 24.1.17	Total 24.1.17	FED 23.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	4,854	1,314	5,592	315
Apr- 17	816	-6	2,121	198
May- 17	87	45	189	45

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday. Buyers reported unresponsive today due to lower quality and quantity supply.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		25-Jan-17	24-Jan-17	Change
Santhanpara,Kerala Benchmark market	Max price	1518	1667	-149
	Avg. Price	1351	1364	-13
New Delhi	Medium	1375	1375	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Jan-17	24-Jan-17	Change
Santhanpara	Arrivals	29844	59259	-29415
	Off-take	29501	58121	-28621
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Jan-17	24-Jan-17	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-
Siliguri, West Bengal	Bada dana	NA	NA	-
Siliguri	Chota dana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	-20.80	1478.90	1480.00	1443.00	1463.00
Mar- 17	-40.00	1521.00	1522.40	1492.00	1495.90
Apr- 17	-42.40	1560.00	1561.90	1531.30	1533.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-112.00		
Feb- 17		32.90	
Mar- 17			37.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	759	257	763	197
Mar- 17	277	84	510	10
Apr- 17	48	30	99	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.1.17	24.1.17	24.1.17	23.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday. Increasing supply in the spot market pressurizes the prices.
- Recent cold wave in Rajasthan and Madhya Pradesh major growing regions affect the Coriander standing crop. Sources revealed that, regions like Neemuch 20-25%, Mandsaur 30-35%, Guna district mainly in Kumbhraj regions 5-10%, in Rajasthan state normal around 5-10% coriander crop damaged reported.
- In Guna district, coriander colour may damage (green colour turns to black colour) due to cold wave, till now no effect reported in production figure. Till date, current year overall weather is good for coriander crop yield may increase as compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Jan-17	24-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6300	6300	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6300	6200	100
	Scooter	6500	6500	Unch
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6400	6400	Unch
	Scooter	8100	8100	Unch
Ramganj (Raj.)	Eagle	6200	6300	-100
	Eagle(Split)	6200	6300	-100
	Badami	6000	6100	-100
	Badami(Split)	6000	6100	-100
	Scooter	6400	6500	-100
Baran (Raj.)	Eagle	6150	6150	Unch
	Badami	5850	5850	Unch
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6250	6250	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Jan-17	24-Jan-17	Change
Kota (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Guna (M.P.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	5000	4500	500
	Offtake	5000	4500	500
Baran (Raj.)	Arrival	4000	3500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-47	7611	7660	7550	7627
May-17	-93	7735	7742	7680	7705
Jun-17	0	7903	7930	7883	7903

Spread	Apr-17	May-17	Jun-17
Basis	-1327		
Apr-17		78	
May-17			198

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	3,420	490	13,660	120
May-17	350	-50	900	50
Jun-17	70	0	270	0

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.17	24.1.17	24.1.17	23.1.17
Baran	80	0	80	80
Guna	1268	0	1268	1268
Kota	3890	0	3890	3910
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jan-17	24-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		60000	60000	Unch
Zanzibar		61500	61500	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.2017	24.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	43000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.2017	24.1.2017
Dry Chillies			Byadgi		17000	17000
			Guntur		8250	8750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		16500	16500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.2017	24.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	10500

-- refers to Not Available.

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