

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Friday. Delhi market closed due to Amavasaya.
- New Chilli crop started coming to the **Guntur market** from December 1st week, around 15 lakh bag new crops already sold. Sources revealed that, current year new crop coming early in the market by 20 - 25 days.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.
- In **Andhra Pradesh**, Chilli sown area is 35055 hectares as on 18-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22199 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	27-Jan-17	25-Jan-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6500	7000	-500
	LCA 334	6800	7300	-500
	Teja	10800	11000	-200
	No. 273	7300	7200	100
	No. 5	7700	7600	100
	Fatki	5000	5000	Unch
	Byadgi	8200	8000	200
	US 341	8000	7800	200
Warangal (Telangana)	Denvor Delux	8200	8100	100
	Teja	Closed	10900	-
	Wonder Hot	Closed	12900	-
	341	Closed	8800	-
	Denvor Delux	Closed	8300	-
	Paprika	Closed	NA	-
Bedia(M.P.)	Fatki	Closed	4800	-
	No. 12	11500	11500	Unch
	Indu 2070	12000	12000	Unch
	MICO (Teja)	13400	13400	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja (Khamam)	Closed	14000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	12800	-
	Fatki	Closed	7800	-
Haveri (Karnataka)	Packing	Closed	12800	-
	Dabbi	NA	17000	-
	Thumps-UP Best	NA	16000	-
	Thumps-UP- II	NA	13500	-
	Thumps-UP Medium-II	NA	6000	-
	Teja	NA	8500	-
	Janata	NA	3000	-
	Ralies	NA	8600	-
	Duplicate Byadgi	NA	8600	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	27-Jan-17	25-Jan-17	Change
Guntur (A.P.)	Arrivals	60000	50000	10000
	Off-take	55000	40000	15000
Warangal (Telangana)	Arrivals	Closed	20000	-
Haveri (Karnataka)	Arrivals	NA	NA	

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.17	25.1.17	25.1.17	23.1.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Weak sentiment witnessed in Turmeric market on Friday. Mostly market closed due to Amavasaya.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity. Turmeric crop reported well in Maharashtra state expected better production compared to last year.
- As per trade information, from **Karnataka Belgaum** district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jan-17	25-Jan-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	7600	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7300	-
	Gattah (double polished)	Closed	8100	-
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	Closed	8400	-
	Gattah	Closed	7700	-
	Sellem	Closed	8500	-
<b>Salem(T.N.)</b>	Bulb	8200	8600	<b>-400</b>
	Finger	8800	9100	<b>-300</b>
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	Closed	8200	-
	Rajpuri Medium	Closed	8000	-
	Desi Kadappa	Closed	7100	-
<b>Warangal(Telangana)</b>	Finger	Closed	8700	-
	Round	Closed	8700	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Jan-17	25-Jan-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	3500	-
	Off-take	Closed	3500	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	1	1	<b>Unch</b>
<b>Erode(T.N.)</b>	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
<b>Sangli(Mah.)</b>	Arrival	Closed	2500	-
<b>Warangal(Telangana)</b>	Arrival	Closed	100	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-96	6780	6792	6660	6680
May-17	-110	6808	6808	6670	6676
Jun-17	0	7170	7170	7170	7170

Contract	Volume	Change	OI	Change
Apr- 17	1,945	-4,720	13,545	605
May-17	375	-690	1,670	95
Jun-17	0	0	205	0

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr- 17		-4	
May-17			494

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 25.1.17	In-Process 25.1.17	Total 25.1.17	FED 23.1.17
<b>Sangli</b>	--	--	--	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- Continue new crop coming to the market put cap on price.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices also declined to \$10,000 a tone c&f for Europe and \$10,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	27-Jan-17	25-Jan-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	64200	64600	<b>-400</b>
	Garbled	67200	67600	<b>-400</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	72500	72500	<b>Unch</b>
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	27-Jan-17	25-Jan-17	Change
Kochi(Ker.)	Arrivals	21	61	<b>-40</b>
	Off-take	21	61	<b>-40</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.  
**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.1.17	25.1.17	25.1.17	23.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday. At higher levels buyers reported inactive in the Unjha spot market.
- Jeera March Contract Reported Down by 3.55% due to Profit Booking.**
- However, lower Jeera stocks reported in the spot market may support the prices in coming days.
- 2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jan-17	25-Jan-17	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	17700	17700	Unch
	NCDEX Quality	18900	18900	Unch
	Poojari type /Machine Cut	19900	19900	Unch
Rajkot (Guj.)	Local	18000	17750	250
Patan (Guj.)	Local	16955	17560	-605
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	19500	20000	-500
Jodhpur (Raj.)	Local	18400	18000	400
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21300	21200	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Jan-17	25-Jan-17	Change
Unjha(Guj.)	Arrival	1900	1000	900
	Off-take	1900	1000	900
Rajkot(Guj.)	Arrival*	240	125	115
Patan(Guj.)	Arrival*	11	10	1
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	1500	770	730
Jodhpur(Raj.)	Arrival	150	150	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-650.00	18300.00	18455.00	17640.00	17650
Apr- 17	-640.00	18170.00	18200.00	17460.00	17520
May- 17	-360.00	18145.00	18200.00	17790.00	17790

Spread	Mar-17	Apr-17	May-17
Basis	1250		
Mar- 17		-130	
Apr- 17			270

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 25.1.17	In-Process 25.1.17	Total 25.1.17	FED 23.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	6,213	1,359	5,232	-360
Apr- 17	1,869	1,053	2,235	114
May- 17	126	39	243	54

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday. Buyers reported unresponsive today due to lower quality and quantity supply.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Jan-17	25-Jan-17	Change
Santhanpara,Kerala <b>Benchmark market</b>	Max price	1481	1518	-37
	Avg. Price	1346	1351	-5
New Delhi	Medium	1375	1375	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Jan-17	25-Jan-17	Change
Santhanpara	Arrivals	23943	29844	-5901
	Off-take	23001	29501	-6500
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Jan-17	25-Jan-17	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-
Siliguri, West Bengal	Bada dana	NA	NA	-
Siliguri	Chota dana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	+10.20	1469.90	1480.00	1456.20	1468.00
Mar- 17	-5.80	1480.00	1521.90	1480.00	1488.50
Apr- 17	-8.80	1540.00	1556.70	1525.60	1529.10

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-122.00		
Feb- 17		20.50	
Mar- 17			40.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	421	-338	815	52
Mar- 17	296	19	519	9
Apr- 17	35	-13	114	15

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.1.17	25.1.17	25.1.17	23.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday. Few markets closed due to Amavasaya.
- Recent cold wave in Rajasthan and Madhya Pradesh major growing regions affect the Coriander standing crop. Sources revealed that, regions like Neemuch 20-25%, Mandsaur 30-35%, Guna district mainly in Kumbhraj regions 5-10%, in Rajasthan state normal around 5-10% coriander crop damaged reported.
- In Guna district, coriander colour may damage (green colour turns to black colour) due to cold wave, till now no effect reported in production figure. Till date, current year overall weather is good for coriander crop yield may increase as compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Jan-17	25-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6300	6300	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6300	-
	Scooter	Closed	6500	-
Neemuch (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6400	-
	Scooter	Closed	8100	-
Ramganj (Raj.)	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
	Scooter	6400	6400	Unch
Baran (Raj.)	Eagle	6100	6150	-50
	Badami	5700	5850	-150
Bhawani (Raj.)	Eagle	Closed	6100	-
	Badami	Closed	5900	-
	Scooter	Closed	6200	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6250	6250	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Jan-17	25-Jan-17	Change
Kota (Raj.)	Arrival	1500	4000	-2500
	Offtake	1500	4000	-2500
Guna (M.P.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Baran (Raj.)	Arrival	2000	4000	-2000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-17	+11.00	7720	7790	7615	7630
May-17	+5.00	7790	7800	7719	7719
Jun-17	-3.00	7809	7810	7806	7806

Spread	Apr-17	May-17	Jun-17
Basis	-1330		
Apr-17		89	
May-17			87

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	2,990	-430	13,550	-110
May-17	210	-140	870	-30
Jun-17	60	-10	250	-20

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.1.17	25.1.17	25.1.17	23.1.17
Baran	80	0	80	80
Guna	1267	0	1267	1268
Kota	3850	0	3850	3910
Ramganj	739	0	739	739

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jan-17	25-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		60000	60000	Unch
Zanzibar		61500	61500	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.1.2017	25.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	43000	43000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.1.2017	25.1.2017
Dry Chillies			Byadgi		16500	17000
			Guntur		8250	8250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	9500	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16500	16500





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.1.2017	25.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7400	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	10500

-- refers to Not Available.

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