

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Monday.
- New Chilli crop started coming to the **Guntur market** from December 1st week.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.
- In **Andhra Pradesh**, Chilli sown area is 35055 hectares as on 18-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22199 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jan-17	28-Jan-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6300	Closed	-
	LCA 334	6600	Closed	-
	Teja	10500	Closed	-
	No. 273	7200	Closed	-
	No. 5	7800	Closed	-
	Fatki	5000	Closed	-
	Byadgi	7800	Closed	-
	US 341	8000	Closed	-
Warangal (Telangana)	Denvor Delux	8100	Closed	-
	Teja	10700	Closed	-
	Wonder Hot	12000	Closed	-
	341	8400	Closed	-
	Denvor Delux	8000	Closed	-
	Paprika	NA	Closed	-
Bedia(M.P.)	Fatki	4500	Closed	-
	No. 12	12000	11800	200
	Indu 2070	12500	12200	300
	MICO (Teja)	12700	12500	200
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	12800	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	10500	Closed	-
	Fatki	6000	Closed	-
Haveri (Karnataka)	Packing	10500	Closed	-
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)	Duplicate Byadgi	NA	NA	-
Centre	Parameter	30-Jan-17	28-Jan-17	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	80000	Closed	-
Warangal (Telangana)	Arrivals	20000	Closed	-
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.17	28.1.17	28.1.17	23.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity. Turmeric crop reported well in Maharashtra state expected better production compared to last year.
- As per trade information, from **Karnataka Belgaum** district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jan-17	28-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7500	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7300	Closed	-
	Gattah (double polished)	8000	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	8300	Closed	-
	Gattah	7700	Closed	-
	Sellem	8600	Closed	-
Salem(T.N.)	Bulb	8200	NR	-
	Finger	8900	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8200	-200
	Rajpuri Medium	7800	8000	-200
	Desi Kadappa	6900	7100	-200
Warangal(Telangana)	Finger	8700	Closed	-
	Round	8700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	30-Jan-17	28-Jan-17	Change
Nizamabad(A.P.)	Arrival	8000	Closed	-
	Off-take	8000	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	1700	Closed	-
	Off-take	1700	Closed	-
Sangli(Mah.)	Arrival	2650	NA	-
Warangal(Telangana)	Arrival	150	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-46	6712	6712	6582	6652
May-17	-126	6672	6686	6606	6614
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	2,220	275	13,760	215
May-17	295	-80	1,660	-10
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	848		--
Apr- 17		-38	--
May-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.1.17	In-Process 28.1.17	Total 28.1.17	FED 23.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Saturday.
- Continue new crop coming to the market put cap on price.
- As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices also declined to \$10,000 a tone c&f for Europe and \$10,250 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jan-17	28-Jan-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	63400	Closed	
	Garbled	66400	Closed	
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	72500	72500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	30-Jan-17	28-Jan-17	Change
Kochi(Ker.)	Arrivals	37	Closed	
	Off-take	37	Closed	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.17	28.1.17	28.1.17	23.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Saturday. At higher levels buyers reported unresponsive in the spot market.
- New crop supply started coming to the market with small quantity and moisture level is very high.
- 2016-17 Jeera sowing in **Gujarat** state as on 23-01-2017 completed around 278700 hectares. Normal area in Gujarat reported 339000 hectares.
- Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jan-17	28-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17600	17700	-100
	NCDEX Quality	18700	18900	-200
	Poojari type /Machine Cut	19500	19900	-400
Rajkot (Guj.)	Local	17250	17355	-105
Patan (Guj.)	Local	16905	17205	-300
Dhrol (Guj.)	Local	NA	14075	-
Gondal (Guj.)	Local	19000	NR	-
Jodhpur (Raj.)	Local	17600	17700	-100
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	18000	-500
New Delhi	Ganesh	19300	19500	-200
	Poojari type / Machine Cut	20800	21200	-400
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Jan-17	28-Jan-17	Change
Unjha(Guj.)	Arrival	1300	2000	-700
	Off-take	1300	2000	-700
Rajkot(Guj.)	Arrival*	150	151	-1
Patan(Guj.)	Arrival*	9	13	-4
Dhrol(Guj.)	Arrival*	NA	2	-
Gondal(Guj.)	Arrival	650	NR	-
Jodhpur(Raj.)	Arrival	150	100	50
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-300.00	17660.00	17710.00	17485.00	17600.00
Apr- 17	-225.00	17455.00	17495.00	17275.00	17400.00
May- 17	-280.00	17790.00	17615.00	17435.00	17510.00

Spread	Mar-17	Apr-17	May-17
Basis	1100		
Mar- 17		-200	
Apr- 17			110

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.1.17	In-Process 28.1.17	Total 28.1.17	FED 23.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	3,639	-2,574	5,019	-213
Apr- 17	1,131	-738	2,334	99
May- 17	150	24	204	-39

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Monday.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-Jan-17	28-Jan-17	Change
Santhanpara,Kerala Benchmark market	Max price	NA	1517	-
	Avg. Price	NA	1314	-
New Delhi	Medium	1375	1375	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Jan-17	28-Jan-17	Change
Santhanpara	Arrivals	NA	49277	-
	Off-take	NA	46507	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Jan-17	28-Jan-17	Change
Singtam,Sikkim	Badadana	775	NA	-
Singtam	Chotadana	725	NA	-
Gangtok,Sikkim	Badadana	775	NA	-
Gangtok	Chotadana	700	NA	-
Siliguri, West Bengal	Badadana	925	NA	-
Siliguri	Chotadana	825	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	-29.20	1470.50	1474.60	1427.00	1436.00
Mar- 17	-50.40	1482.30	1482.30	1433.10	1440.00
Apr- 17	-44.70	1510.50	1510.50	1488.70	1490.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	---		
Feb- 17		4.00	
Mar- 17			50.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	537	116	871	56
Mar- 17	292	-4	508	-11
Apr- 17	31	-4	122	8

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.1.17	28.1.17	28.1.17	23.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday. Increasing supply pressurizes the prices in the spot market.
- In **Andhra Pradesh**, Coriander sown area is 2299 hectares as on 25-01-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10212 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.
- Coriander sowing in **Gujarat** state as on 23-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Jan-17	28-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6300	6300	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	5800	Closed	-
	Eagle	6000	Closed	-
	Scooter	6400	Closed	-
Neemuch (M.P.)	Badami	6000	Closed	-
	Eagle	6400	Closed	-
	Scooter	8100	Closed	-
Ramganj (Raj.)	Eagle	5900	6200	-300
	Eagle(Split)	5900	6200	-300
	Badami	5700	6000	-300
	Badami(Split)	5700	6000	-300
	Scooter	6400	6400	Unch
Baran (Raj.)	Eagle	5950	6050	-100
	Badami	5550	5650	-100
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	5500	NR	-
	Eagle	6250	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Jan-17	28-Jan-17	Change
Kota (Raj.)	Arrival	2500	1500	1000
	Offtake	2500	1500	1000
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	700	Closed	-
	Offtake	700	Closed	-
Ramganj (Raj.)	Arrival	6000	3000	3000
	Offtake	6000	3000	3000
Baran (Raj.)	Arrival	5000	2500	2500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-157	7580	7605	7490	7490
May-17	-213	7765	7595	7552	7552
Jun-17	0	7808	7810	7806	7808

Spread	Apr-17	May-17	Jun-17
Basis	-1190		
Apr-17		62	
May-17			256

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	3,100	110	14,240	690
May-17	110	-100	840	-30
Jun-17	60	0	250	0

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.17	28.1.17	28.1.17	23.1.17
Baran	60	0	60	80
Guna	1258	0	1258	1268
Kota	2436	0	2436	3910
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Jan-17	28-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		60000	60000	Unch
Zanzibar		61500	61500	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.2017	28.1.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	60000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			42000	43000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.2017	28.1.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	16500
			Guntur		8250	8250
			Local		--	--
			Mankattu		9500	9500



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	16500	16500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					30.1.2017	28.1.2017
	Gundlupet	Chamarajanagar	Local	Average	--	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10500	--

-- refers to Not Available.

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