

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Monday.
- An expectation of higher production pressurizes the prices at higher levels.
- In **Andhra Pradesh**, Chilli sown area is 36815 hectares as on 25-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22618 hectares.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Jan-17	30-Jan-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6300	6300	Unch
	LCA 334	6600	6600	Unch
	Teja	10500	10500	Unch
	No. 273	7200	7200	Unch
	No. 5	7800	7800	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8000	8000	Unch
Warangal (Telangana)	DenvorDelux	8100	8100	Unch
	Teja	10800	10700	100
	Wonder Hot	12100	12000	100
	341	8500	8400	100
	DenvorDelux	8100	8000	100
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	4600	4500	100
	No. 12	12000	12000	Unch
	Indu 2070	12500	12500	Unch
	MICO (Teja)	12700	12700	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	12800	12800	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10500	10500	Unch
	Fatki	6000	6000	Unch
Haveri (Karnataka)	Packing	10500	10500	Unch
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
Haveri (Karnataka)	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	31-Jan-17	30-Jan-17	Change
Guntur (A.P.)	Arrivals	60000	80000	-20000
	Off-take	50000	80000	-30000
Warangal (Telangana)	Arrivals	20000	20000	Unch
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.17	30.1.17	30.1.17	30.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Monday. In Nizamabad mandi due to higher moisture content around 8 -10%, buyers reported unresponsive.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity. Turmeric crop reported well in Maharashtra state expected better production compared to last year.
- As per trade information, from **Karnataka Belgaum** district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Jan-17	30-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8400	8500	-100
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8000	8000	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	8100	8200	-100
	Finger	8700	8900	-200
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7800	7800	Unch
	DesiKadappa	6900	6900	Unch
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	31-Jan-17	30-Jan-17	Change
Nizamabad(A.P.)	Arrival	5000	8000	-3000
	Off-take	5000	8000	-3000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1800	1700	100
	Off-take	1800	1700	100
Sangli(Mah.)	Arrival	NA	2650	-
Warangal(Telangana)	Arrival	150	150	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+142.00	6680	6770	6638	6768
May-17	+84.00	6662	6726	6602	6714
Jun-17	-118.00	6752	6812	6746	6770

Contract	Volume	Change	OI	Change
Apr- 17	2,405	185	13,495	-265
May-17	455	160	1,730	70
Jun-17	85	85	220	220

Spread	Apr-17	May-17	Jun-17
Basis	732		
Apr- 17		-54	
May-17			56

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.1.17	In-Process 30.1.17	Total 30.1.17	FED 30.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Monday.
- New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$9,975 a tonne c&f for Europe and \$10,225 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Jan-17	30-Jan-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	63000	63400	-400
	Garbled	66000	66400	-400
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	71500	72500	-1000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	31-Jan-17	30-Jan-17	Change
Kochi(Ker.)	Arrivals	23	37	-14
	Off-take	23	37	-14

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.17	30.1.17	30.1.17	30.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Monday.
- Current year new Jeera crop enter to the market in Porbandar and Junagarh regions, 2016-17 Jeera area reported in Porbandar around 12100 hectares and in Junagarh 5300 hectares.
- Sources revealed that, around 250 - 300 bags (1 bag = 55 Kgs) coming daily basis from last one week. Due to higher moisture content buyers were quoted lower prices.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Jan-17	30-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	17600	17600	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	19350	17250	2100
Patan (Guj.)	Local	16965	16905	60
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	19000	-
Jodhpur (Raj.)	Local	17700	17600	100
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19400	19300	100
	Poojari type / Machine Cut	20800	20800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-Jan-17	30-Jan-17	Change
Unjha(Guj.)	Arrival	1350	1300	50
	Off-take	1350	1300	50
Rajkot(Guj.)	Arrival*	185	150	35
Patan(Guj.)	Arrival*	54	9	45
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	650	-
Jodhpur(Raj.)	Arrival	300	150	150
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+265.00	17570.00	17940.00	17570.00	17895
Apr- 17	+195.00	17425.00	17660.00	17425.00	17610.00
May- 17	+230.00	17550.00	17750.00	17550.00	17750.00

Spread	Mar-17	Apr-17	May-17
Basis	805		
Mar- 17		-285	
Apr- 17			140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.1.17	In-Process 30.1.17	Total 30.1.17	FED 30.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	2,760	-879	5,283	264
Apr- 17	417	-714	2,364	30
May- 17	39	-111	213	9

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Monday.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		31-Jan-17	30-Jan-17	Change
Santhanpara,Kerala Benchmark market	Max price	1520	1502	18
	Avg. Price	1338	1312	26
New Delhi	Medium	1375	1375	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Jan-17	30-Jan-17	Change
Santhanpara	Arrivals	70664	35777	34887
	Off-take	69201	34149	35052
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-Jan-17	30-Jan-17	Change
Singtam,Sikkim	Badadana	775	775	Unch
Singtam	Chotadana	725	725	Unch
Gangtok,Sikkim	Badadana	775	775	Unch
Gangtok	Chotadana	700	700	Unch
Siliguri, West Bengal	Badadana	875	925	-50
Siliguri	Chotadana	800	825	-25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	+26.80	1435.00	1480.00	1435.00	1462.00
Mar- 17	+33.40	1452.00	1490.00	1445.30	1479.90
Apr- 17	+17.10	1499.00	1526.00	1496.50	1510.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-124.00		
Feb- 17		17.90	
Mar- 17			30.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	408	-129	840	-31
Mar- 17	388	96	504	-4
Apr- 17	63	32	132	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.1.17	30.1.17	30.1.17	30.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday. Increasing supply pressurizes the prices in the spot market. Guna mandi closed due to local festival.
- In **Andhra Pradesh**, Coriander sown area is 2299 hectares as on 25-01-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10212 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.
- Coriander sowing in **Gujarat** state as on 23-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	31-Jan-17	30-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	6300	6300	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
Guna (M.P.)	Badami	Closed	5800	-
	Eagle	Closed	6000	-
	Scooter	Closed	6400	-
Neemuch (M.P.)	Badami	7200	6000	1200
	Eagle	7500	6400	1100
	Scooter	NA	8100	-
Ramganj (Raj.)	Eagle	5700	5900	-200
	Eagle(Split)	5700	5900	-200
	Badami	5500	5700	-200
	Badami(Split)	5500	5700	-200
	Scooter	6100	6400	-300
Baran (Raj.)	Eagle	5850	5950	-100
	Badami	5450	5550	-100
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	5500	-
	Eagle	NR	6250	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		31-Jan-17	30-Jan-17	Change
Kota (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	3500	700	2800
	Offtake	3500	700	2800
Ramganj (Raj.)	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
Baran (Raj.)	Arrival	5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-19.00	7500	7562	7470	7480
May-17	+11.00	7540	7585	7540	7585
Jun-17	+1.00	7650	7650	7650	7650

Spread	Apr-17	May-17	Jun-17
Basis	-1180		
Apr-17		105	
May-17			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	2,150	-950	14,690	450
May-17	50	-60	850	10
Jun-17	10	-50	260	10

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.17	30.1.17	30.1.17	30.1.17
Baran	60	0	60	60
Guna	1028	0	1028	1028
Kota	1128	0	1128	1128
Ramganj	739	0	739	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Jan-17	30-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		60000	60000	Unch
Zanzibar		61500	61500	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.1.2017	30.1.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	42000	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.1.2017	30.1.2017
Dry Chillies			Byadgi		16500	--
	Bangalore	Bangalore	Guntur		8250	8250
			Local		--	--
			Mankattu	Average	9500	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16500	16500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.1.2017	30.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10500

-- refers to Not Available.

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