

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday. Lower supply supported the prices in some markets.
- An expectation of higher production pressurizes the prices at higher levels.
- In **Andhra Pradesh**, Chilli sown area is 36815 hectares as on 25-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22618 hectares.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Feb-17	31-Jan-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6300	6300	Unch
	LCA 334	6600	6600	Unch
	Teja	10500	10500	Unch
	No. 273	7200	7200	Unch
	No. 5	7800	7800	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8000	8000	Unch
	Denvor Delux	8100	8100	Unch
Warangal (Telangana)	Teja	10800	10800	Unch
	Wonder Hot	12100	12100	Unch
	341	8700	8500	200
	Denvor Delux	8100	8100	Unch
	Paprika	NA	NA	-
	Fatki	4600	4600	Unch
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12500	12500	Unch
	MICO (Teja)	12700	12700	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja (Khamam)	13000	12800	200
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10700	10500	200
	Fatki	6200	6000	200
	Packing	10700	10500	200
Haveri (Karnataka)	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	1-Feb-17	31-Jan-17	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	40000	50000	-10000
Warangal (Telangana)	Arrivals	25000	20000	5000
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.17	31.1.17	31.1.17	30.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday. In Nizamabad mandi due to higher moisture content around 8 -10%, buyers reported unresponsive.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity. Turmeric crop reported well in Maharashtra state expected better production compared to last year.
- As per trade information, from **Karnataka Belgaum** district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Feb-17	31-Jan-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7200	7300	-100
	Gattah (double polished)	7900	8000	-100
Duggirala (A.P.)	Bulb	NR	6000	--
	Finger	NR	6305	--
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	7800	8100	-300
	Finger	8600	8700	-100
Sangli(Mah.)	Rajpuri/Selam Finger	9000	8000	1000
	Rajpuri Medium	8000	7800	200
	Desi Kadappa	6900	6900	Unch
Warangal(Telangana)	Finger	8700	8700	Unch
	Round	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	1-Feb-17	31-Jan-17	Change
Nizamabad(A.P.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Duggirala(A.P.)	Arrival*	NR	972	--
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2000	1800	200
	Off-take	2000	1800	200
Sangli(Mah.)	Arrival	3840	NA	--
Warangal(Telangana)	Arrival	100	150	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+82.00	6752	6880	6720	6840
May-17	+86.00	6714	6820	6700	6800
Jun-17	+40.00	6768	6828	6808	6808

Contract	Volume	Change	OI	Change
Apr- 17	2,095	-310	13,380	-115
May-17	255	-200	1,735	5
Jun-17	10	-75	215	-5

Spread	Apr-17	May-17	Jun-17
Basis	660		
Apr- 17		-40	
May-17			8

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.17	31.1.17	31.1.17	30.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$9,975 a tone c&f for Europe and \$10,225 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Feb-17	31-Jan-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	62700	63000	-300
	Garbled	65700	66000	-300
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	71500	71500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	1-Feb-17	31-Jan-17	Change
Kochi(Ker.)	Arrivals	17	23	-6
	Off-take	17	23	-6

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.17	31.1.17	31.1.17	30.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. Unjha mandi closed due to Basant Panchmi.
- Current year new Jeera crop enter to the market in Porbandar and Junagarh regions, 2016-17 Jeera area reported in Porbandar around 12100 hectares and in Junagarh 5300 hectares.
- Sources revealed that, around 250 - 300 bags (1 bag = 55 Kgs) coming daily basis from last one week. Due to higher moisture content buyers were quoted lower prices.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Feb-17	31-Jan-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	17600	-
	NCDEX Quality	Closed	18700	-
	Poojari type /Machine Cut	Closed	19500	-
Rajkot (Guj.)	Local	19000	19350	-350
Patan (Guj.)	Local	NR	16965	-
Dhrol (Guj.)	Local	16275	NA	-
Gondal (Guj.)	Local	19000	NR	-
Jodhpur (Raj.)	Local	17800	17700	100
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19400	100
	Poojari type / Machine Cut	21000	20800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Feb-17	31-Jan-17	Change
Unjha(Guj.)	Arrival	Closed	1350	-
	Off-take	Closed	1350	-
Rajkot(Guj.)	Arrival*	125	185	-60
Patan(Guj.)	Arrival*	NR	54	-
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	650	NR	-
Jodhpur(Raj.)	Arrival	60	300	-240
MertaCity(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	0.00	17860.00	18145.00	17810.00	17900.00
Apr- 17	-15.00	17585.00	17845.00	17550.00	17600.00
May- 17	+65.00	17635.00	17820.00	17655.00	17700.00

Spread	Mar-17	Apr-17	May-17
Basis	--		
Mar- 17		-300	
Apr- 17			100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.1.17	In-Process 31.1.17	Total 31.1.17	FED 30.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	3,066	306	5,190	-93
Apr- 17	585	168	2,493	129
May- 17	21	-18	207	-6

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Buyers reported unresponsive in the spot market due to higher prices.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Feb-17	31-Jan-17	Change
Santhanpara,Kerala Benchmark market	Max price	1476	1520	-44
	Avg. Price	1335	1338	-3
New Delhi	Medium	1375	1375	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Feb-17	31-Jan-17	Change
Santhanpara	Arrivals	31236	70664	-39427
	Off-take	31236	69201	-37964
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Feb-17	31-Jan-17	Change
Singtam,Sikkim	Badadana	775	775	Unch
Singtam	Chotadana	725	725	Unch
Gangtok,Sikkim	Badadana	788	775	13
Gangtok	Chotadana	700	700	Unch
Siliguri, West Bengal	Badadana	875	875	Unch
Siliguri	Chotadana	800	800	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	+5.20	1444.00	1475.00	1444.00	1470.00
Mar- 17	+0.50	1479.50	1493.00	1468.40	1479.10
Apr- 17	-10.40	1510.00	1510.00	1486.40	1502.10

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-135.00		
Feb- 17		9.10	
Mar- 17			23.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	114	-294	825	-15
Mar- 17	198	-190	530	26
Apr- 17	46	-17	149	17

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.1.17	31.1.17	31.1.17	30.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Wednesday. Mostly market closed due to some local festival.
- In **Andhra Pradesh**, Coriander sown area is 2299 hectares as on 25-01-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10212 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.
- Coriander sowing in **Gujarat** state as on 23-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Feb-17	31-Jan-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	6300	-
	Eagle(Split)	Closed	6300	-
	Badami	Closed	6000	-
	Badami(Split)	Closed	6000	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	7200	7200	Unch
	Eagle	7500	7500	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	5700	-
	Eagle(Split)	Closed	5700	-
	Badami	Closed	5500	-
	Badami(Split)	Closed	5500	-
	Scooter	Closed	6100	-
Baran (Raj.)	Eagle	Closed	5850	-
	Badami	Closed	5450	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	6000	NR	-
	Eagle	6200	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Feb-17	31-Jan-17	Change
Kota (Raj.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch
Ramganj (Raj.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	Closed	5000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-31	7500	7525	7460	7460
May-17	-43	7550	7550	7512	7512
Jun-17	0	7650	7650	7650	7650

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr-17		52	
May-17			138

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	1,750	-400	14,900	210
May-17	70	20	840	-10
Jun-17	10	0	260	0

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.17	31.1.17	31.1.17	30.1.17
Baran	50	0	50	60
Guna	1029	0	1029	1028
Kota	1128	0	1128	1128
Ramganj	799	0	799	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Feb-17	31-Jan-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		66500	60000	6500
Zanzibar		68000	61500	6500

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.2.2017	31.1.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			42000	42000
	Sirsi	Uttara Kannada			60757	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.2.2017	31.1.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16500	--
			Guntur		8250	8250
			Local		--	--
			Mankattu		9500	9500
			Byadgi		--	--
			Other		16500	16500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.2.2017	31.1.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10500

-- refers to Not Available.

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