

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Thursday.
- An expectation of higher production pressurizes the prices at higher levels.
- In **Andhra Pradesh**, Chilli sown area is 36815 hectares as on 25-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22618 hectares.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-17	1-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6300	6300	Unch
	LCA 334	6000	6600	-600
	Teja	10000	10500	-500
	No. 273	7200	7200	Unch
	No. 5	7800	7800	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8200	8000	200
	DenvorDelux	8200	8100	100
Warangal (Telangana)	Teja	Closed	10800	-
	Wonder Hot	Closed	12100	-
	341	Closed	8700	-
	DenvorDelux	Closed	8100	-
	Paprika	Closed	NA	-
	Fatki	Closed	4600	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	12500	12500	Unch
	MICO (Teja)	12700	12700	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	13000	13000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10700	10700	Unch
	Fatki	6200	6200	Unch
	Packing	10700	10700	Unch
Haveri (Karnataka)	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	2-Feb-17	1-Feb-17	Change
Guntur (A.P.)	Arrivals	60000	50000	10000
	Off-take	55000	40000	15000
Warangal (Telangana)	Arrivals	Closed	25000	-
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.02.17	In-Process 01.02.17	Total 01.02.17	FED 30.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity. Turmeric crop reported well in Maharashtra state expected better production compared to last year.
- As per trade information, from **Karnataka Belgaum** district new Turmeric will come to the market from February first week. In Nizamabad major growing regions Turmeric standing crop also reported well.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-17	1-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7600	7500	100
	Double polish finger	8500	8400	100
	Gattah (unpolished)	7300	7200	100
	Gattah (double polished)	8000	7900	100
Duggirala(A.P.)	Bulb	NR	6675	-
	Finger	NR	6675	-
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	7800	7800	Unch
	Finger	8600	8600	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	9300	9000	300
	Rajpuri Medium	9000	8000	1000
	DesiKadappa	7600	6900	700
Warangal(Telangana)	Finger	Closed	8700	-
	Round	Closed	8700	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Feb-17	1-Feb-17	Change
Nizamabad(A.P.)	Arrival	7000	4000	3000
	Off-take	7000	4000	3000
Duggirala(A.P.)	Arrival*	NR	679	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Sangli(Mah.)	Arrival	2850	3840	-990
Warangal(Telangana)	Arrival	Closed	100	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-28.00	6858	6858	6734	6806
May-17	+12.00	6822	6822	6728	6816
Jun-17	+68.00	6886	6886	6886	6886

Contract	Volume	Change	OI	Change
Apr- 17	1,125	-970	13,415	35
May-17	150	-105	1,760	25
Jun-17	5	-5	215	0

Spread	Apr-17	May-17	Jun-17
Basis	794		
Apr- 17		10	
May-17			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.02.17	In-Process 01.02.17	Total 01.02.17	FED 30.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$9,975 a tonne for Europe and \$10,225 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-17	1-Feb-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	62500	62700	-200
	Garbled	65500	65700	-200
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	71500	71500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	2-Feb-17	1-Feb-17	Change
Kochi(Ker.)	Arrivals	62	17	45
	Off-take	62	17	45

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.02.17	01.02.17	01.02.17	30.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Current year new Jeera crop enter to the market in Porbandar and Junagarh regions, 2016-17 Jeera area reported in Porbandar around 12100 hectares and in Junagarh 5300 hectares.
- Sources revealed that, around 250 - 300 bags (1 bag = 55 Kgs) coming daily basis from last one week. Due to higher moisture content buyers were quoted lower prices.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-17	1-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17600	Closed	-
	NCDEX Quality	18700	Closed	-
	Poojari type /Machine Cut	19500	Closed	-
Rajkot (Guj.)	Local	NR	19000	-
Patan (Guj.)	Local	NA	NR	-
Dhrol (Guj.)	Local	16450	16275	175
Gondal (Guj.)	Local	19000	19000	Unch
Jodhpur (Raj.)	Local	17400	17800	-400
Merta City (Nagaur)(Raj.)	Local	17500	NA	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19400	19500	-100
	Poojari type / Machine Cut	20800	21000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Feb-17	1-Feb-17	Change
Unjha(Guj.)	Arrival	1700	Closed	-
	Off-take	1700	Closed	-
Rajkot(Guj.)	Arrival*	NR	125	-
Patan(Guj.)	Arrival*	NA	NR	-
Dhrol(Guj.)	Arrival*	1.5	1	0.5
Gondal(Guj.)	Arrival	700	650	50
Jodhpur(Raj.)	Arrival	150	60	90
MertaCity(Nagaur)(Raj.)	Arrival	60	NA	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-55.00	17905.00	18035.00	17700.00	17900.00
Apr- 17	+5.00	17580.00	17730.00	17385.00	17650.00
May- 17	0.00	17655.00	17770.00	17510.00	17745.00

Spread	Mar-17	Apr-17	May-17
Basis	800		
Mar- 17		-250	
Apr- 17			95

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.02.17	In-Process 01.02.17	Total 01.02.17	FED 30.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	4,761	1,695	5,505	315
Apr- 17	1,173	588	2,400	-93
May- 17	51	30	216	9

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Buyers reported unresponsive in the spot market due to higher prices.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Feb-17	1-Feb-17	Change
Santhanpara,Kerala Benchmark market	Max price	1492	1476	16
	Avg. Price	1344	1335	9
New Delhi	Medium	1360	1375	-15
	6.5 (Bold)	1400	1425	-25
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Feb-17	1-Feb-17	Change
Santhanpara	Arrivals	57087	31236	25851
	Off-take	56083	31236	24846
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Feb-17	1-Feb-17	Change
Singtam,Sikkim	Badadana	775	775	Unch
Singtam	Chotadana	713	725	-12
Gangtok,Sikkim	Badadana	773	788	-15
Gangtok	Chotadana	700	700	Unch
Siliguri, West Bengal	Badadana	793	875	-82
Siliguri	Chotadana	750	800	-50

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	+38.40	1462.00	1509.90	1462.00	1505.10
Mar- 17	+41.90	1490.00	1525.00	1489.00	1524.00
Apr- 17	+35.20	1514.00	1540.00	1514.00	1540.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-161.10		
Feb- 17		18.90	
Mar- 17			16.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	269	155	791	-34
Mar- 17	338	140	557	27
Apr- 17	38	-8	163	14

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.02.17	01.02.17	01.02.17	30.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Thursday. Mostly market closed due to some local festival.
- In **Andhra Pradesh**, Coriander sown area is 2299 hectares as on 25-01-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10212 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.
- Coriander sowing in **Gujarat** state as on 23-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Feb-17	1-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	5550	Closed	-
	Eagle	6000	Closed	-
	Scooter	6200	Closed	-
Neemuch (M.P.)	Badami	7100	7200	-100
	Eagle	7400	7500	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6125	6200	-75
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Feb-17	1-Feb-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	2000	3500	-1500
	Offtake	2000	3500	-1500
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-82	7500	7500	7360	7385
May-17	-50	7515	7515	7485	7485
Jun-17	0	7603	7603	7603	7603

Spread	Apr-17	May-17	Jun-17
Basis	---		
Apr-17		100	
May-17			118

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	3,650	1,900	15,060	160
May-17	100	30	920	80
Jun-17	0	-10	250	-10

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.02.17	01.02.17	01.02.17	30.1.17
Baran	50	0	50	60
Guna	629	0	629	1028
Kota	659	0	659	1128
Ramganj	149	0	149	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-17	1-Feb-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.2.2017	01.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	42000	42000
	Sirsi	Uttara Kannada			63288	60757
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.2.2017	01.2.2017
Dry Chillies			Byadgi		16500	16500
			Guntur		8250	8250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16500	16500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.2.2017	01.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	--

-- refers to Not Available.

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