

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Friday.
- An expectation of higher production pressurizes the prices at higher levels.
- In **Andhra Pradesh**, Chilli sown area is 36815 hectares as on 25-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22618 hectares.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Feb-17	2-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6300	6300	Unch
	LCA 334	6000	6000	Unch
	Teja	9500	10000	-500
	No. 273	7200	7200	Unch
	No. 5	7800	7800	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8200	8200	Unch
Warangal (Telangana)	Denvor Delux	8200	8200	Unch
	Teja	10200	Closed	-
	Wonder Hot	11500	Closed	-
	341	8700	Closed	-
	Denvor Delux	8100	Closed	-
	Paprika	NA	Closed	-
Bedia(M.P.)	Fatki	4600	Closed	-
	No. 12	12000	12000	Unch
	Indu 2070	12500	12500	Unch
	MICO (Teja)	12700	12700	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja (Khamam)	13000	13000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10700	10700	Unch
	Fatki	6200	6200	Unch
Haveri (Karnataka)	Packing	10700	10700	Unch
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
Duplicate Byadgi	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	3-Feb-17	2-Feb-17	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	50000	55000	-5000
Warangal (Telangana)	Arrivals	8000	Closed	-
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.02.17	In-Process 02.02.17	Total 02.02.17	FED 30.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Friday. Nizamabad mandi closed due to local festival.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity. Turmeric crop reported well in Maharashtra state expected better production compared to last year.
- In Nizamabad major growing regions Turmeric standing crop also reported well.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Feb-17	2-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	7600	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7300	-
	Gattah (double polished)	Closed	8000	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	NR	7800	-
	Finger	NR	8600	-
Sangli(Mah.)	Rajpuri/Selam Finger	9300	9300	Unch
	Rajpuri Medium	9000	9000	Unch
	DesiKadappa	7600	7600	Unch
Warangal(Telangana)	Finger	8700	Closed	-
	Round	8700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Feb-17	2-Feb-17	Change
Nizamabad(A.P.)	Arrival	Closed	7000	-
	Off-take	Closed	7000	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Sangli(Mah.)	Arrival	NA	2850	-
Warangal(Telangana)	Arrival	100	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-24.00	6800	6846	6750	6770
May-17	+14.00	6800	6830	6780	6800
Jun-17	0	6886	6886	6886	6886

Contract	Volume	Change	OI	Change
Apr- 17	820	-305	13,295	-120
May-17	130	-20	1,745	-15
Jun-17	5	0	215	0

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr- 17		30	
May-17			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.02.17	In-Process 02.02.17	Total 02.02.17	FED 30.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.*
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$9,975 a tone c&f for Europe and \$10,225 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Feb-17	2-Feb-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	62200	62500	-300
	Garbled	65200	65500	-300
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	71500	71500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	3-Feb-17	2-Feb-17	Change
Kochi(Ker.)	Arrivals	39	62	-23
	Off-take	39	62	-23

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.02.17	In-Process 02.02.17	Total 02.02.17	FED 30.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Friday.
- Current year new Jeera crop enter to the market in Porbandar and Junagarh regions, 2016-17 Jeera area reported in Porbandar around 12100 hectares and in Junagarh 5300 hectares.
- Sources revealed that, around 250 - 300 bags (1 bag = 55 Kgs) coming daily basis from last one week. Due to higher moisture content buyers were quoted lower prices.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Feb-17	2-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17600	-100
	NCDEX Quality	18600	18700	-100
	Poojari type /Machine Cut	19400	19500	-100
Rajkot (Guj.)	Local	17375	NR	-
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	16450	-
Gondal (Guj.)	Local	19000	19000	Unch
Jodhpur (Raj.)	Local	17300	17400	-100
Merta City (Nagaur)(Raj.)	Local	18400	17500	900
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19400	19400	Unch
	Poojari type / Machine Cut	20800	20800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Feb-17	2-Feb-17	Change
Unjha(Guj.)	Arrival	1600	1700	-100
	Off-take	1600	1700	-100
Rajkot(Guj.)	Arrival*	190	NR	-
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	1.5	-
Gondal(Guj.)	Arrival	600	700	-100
Jodhpur(Raj.)	Arrival	70	150	-80
MertaCity(Nagaur)(Raj.)	Arrival	150	60	90
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-140.00	17830.00	17860.00	17650.00	17755.00
Apr- 17	-155.00	17620.00	17620.00	17425.00	17490.00
May- 17	-55.00	17655.00	17625.00	17600.00	17600.00

Spread	Mar-17	Apr-17	May-17
Basis	845		
Mar- 17		-265	
Apr- 17			110

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.02.17	In-Process 02.02.17	Total 02.02.17	FED 30.1.17
Jodhpur	--	--	--	-
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	2,265	-2,496	5,538	33
Apr- 17	429	-744	2,469	69
May- 17	6	-45	213	-3

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Buyers reported unresponsive in the spot market due to higher prices.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Feb-17	2-Feb-17	Change
Santhanpara,Kerala Benchmark market	Max price	1466	1492	-26
	Avg. Price	1339	1344	-6
New Delhi	Medium	1360	1360	Unch
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Feb-17	2-Feb-17	Change
Santhanpara	Arrivals	17101	57087	-39986
	Off-take	15874	56083	-40209
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Feb-17	2-Feb-17	Change
Singtam,Sikkim	Bada dana	775	775	Unch
Singtam	Chota dana	700	713	-13
Gangtok,Sikkim	Bada dana	775	773	2
Gangtok	Chota dana	700	700	Unch
Siliguri, West Bengal	Bada dana	800	793	7
Siliguri	Chota dana	750	750	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	-10.40	1505.00	1517.00	1493.20	1495.00
Mar- 17	+7.60	1515.10	1540.50	1515.10	1525.00
Apr- 17	+4.50	1546.00	1553.30	1534.00	1538.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-156.00		
Feb- 17		30.00	
Mar- 17			13.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	189	-80	744	-47
Mar- 17	320	-18	638	81
Apr- 17	22	-16	172	9

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.02.17	02.02.17	02.02.17	30.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday. Mostly market closed due to labour strike.
- In **Andhra Pradesh**, Coriander sown area is 2299 hectares as on 25-01-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10212 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.
- Coriander sowing in **Gujarat** state as on 23-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Feb-17	2-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	5600	5550	50
	Eagle	6000	6000	Unch
	Scooter	6200	6200	Unch
Neemuch (M.P.)	Badami	6000	7100	-1100
	Eagle	6300	7400	-1100
	Scooter	7500	NA	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6100	6125	-25
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Feb-17	2-Feb-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-31	7400	7425	7325	7350
May-17	-43	7445	7460	7420	7457
Jun-17	-44	7619	7575	7418	7575

Contract	Volume	Change	OI	Change
Apr-17	2,730	-920	15,530	470
May-17	140	40	970	50
Jun-17	60	60	240	-10

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr-17		107	
May-17			118

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.02.17	02.02.17	02.02.17	30.1.17
Baran	50	0	50	60
Guna	249	0	249	1028
Kota	529	0	529	1128
Ramganj	149	0	149	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Feb-17	2-Feb-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.2.2017	02.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	42000	42000
	Sirsi	Uttara Kannada			--	63288
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.2.2017	02.2.2017
Dry Chillies			Byadgi		16500	16500
			Guntur		8250	8250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	9500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16500	16500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.2.2017	02.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	10500

-- refers to Not Available.

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