

RED CHILLI**Fundamentals:**

- Weak sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.
- An expectation of higher production pressurizes the prices at higher levels.
- In **Andhra Pradesh**, Chilli sown area is 36815 hectares as on 25-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22618 hectares.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Feb-17	3-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	6300	-
	LCA 334	Closed	6000	-
	Teja	Closed	9500	-
	No. 273	Closed	7200	-
	No. 5	Closed	7800	-
	Fatki	Closed	5000	-
	Byadgi	Closed	7800	-
	US 341	Closed	8200	-
Warangal (Telangana)	DenvorDelux	Closed	8200	-
	Teja	Closed	10200	-
	Wonder Hot	Closed	11500	-
	341	Closed	8700	-
	DenvorDelux	Closed	8100	-
	Paprika	Closed	NA	-
Bedia(M.P.)	Fatki	Closed	4600	-
	No. 12	10000	12000	-2000
	Indu 2070	10500	12500	-2000
	MICO (Teja)	11200	12700	-1500
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	13000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	10700	-
	Fatki	Closed	6200	-
Haveri (Karnataka)	Packing	Closed	10700	-
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
Duplicate Byadgi	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	4-Feb-17	3-Feb-17	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	50000	-
Warangal (Telangana)	Arrivals	Closed	8000	-
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	--	--	--
Basis	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.02.17	In-Process 03.02.17	Total 03.02.17	FED 30.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity. Turmeric crop reported well in Maharashtra state expected better production compared to last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Feb-17	3-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	6300	-
	Finger	NR	6300	-
Erode(T.N.)	Finger	Closed	8300	-
	Gattah	Closed	7700	-
	Sellem	Closed	8600	-
Salem(T.N.)	Bulb	NR	7800	-
	Finger	NR	8600	-
Sangli(Mah.)	Rajpuri/Selam Finger	9300	9300	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	8100	8100	Unch
Warangal(Telangana)	Finger	Closed	8700	-
	Round	Closed	8700	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	4-Feb-17	3-Feb-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	285	-
Salem(T.N.)	Arrival*	NR	11	-
Erode(T.N.)	Arrival	Closed	2500	-
	Off-take	Closed	2500	-
Sangli(Mah.)	Arrival	NA	1422	-
Warangal(Telangana)	Arrival	Closed	100	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.02.17	In-Process 03.02.17	Total 03.02.17	FED 30.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Saturday. Mostly market closed due to weekend.
- *New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.*
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$9,975 a tone c&f for Europe and \$10,225 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Feb-17	3-Feb-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	62200	-
	Garbled	Closed	65200	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	70000	71500	-1500
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	4-Feb-17	3-Feb-17	Change
Kochi(Ker.)	Arrivals	Closed	39	-
	Off-take	Closed	39	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.02.17	In-Process 03.02.17	Total 03.02.17	FED 30.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Saturday.
- Current year new Jeera crop enter to the market in Porbandar and Junagarh regions, 2016-17 Jeera area reported in Porbandar around 12100 hectares and in Junagarh 5300 hectares.
- Sources revealed that, around 250 - 300 bags (1 bag = 55 Kgs) coming daily basis from last one week. Due to higher moisture content buyers were quoted lower prices.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Feb-17	3-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17500	-200
	NCDEX Quality	18400	18600	-200
	Poojari type /Machine Cut	19200	19400	-200
Rajkot (Guj.)	Local	17500	17375	125
Patan (Guj.)	Local	16955	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	20000	19000	1000
Jodhpur (Raj.)	Local	17500	17300	200
Merta City (Nagaur)(Raj.)	Local	18000	18400	-400
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19400	19400	Unch
	Poojari type / Machine Cut	20800	20800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Feb-17	3-Feb-17	Change
Unjha(Guj.)	Arrival	1000	1600	-600
	Off-take	1000	1600	-600
Rajkot(Guj.)	Arrival*	195	190	5
Patan(Guj.)	Arrival*	15	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	700	600	100
Jodhpur(Raj.)	Arrival	400	70	330
MertaCity(Nagaur)(Raj.)	Arrival	100	150	-50
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar-17	Apr-17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.02.17	In-Process 03.02.17	Total 03.02.17	FED 30.1.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Buyers reported unresponsive in the spot market due to higher prices.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Feb-17	3-Feb-17	Change
Santhanpara,Kerala Benchmark market	Max price	1560	1466	94
	Avg. Price	1366	1339	27
New Delhi	Medium	1360	1360	Unch
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Feb-17	3-Feb-17	Change
Santhanpara	Arrivals	35130	17101	18030
	Off-take	35010	15874	19137
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Feb-17	3-Feb-17	Change
Singtam,Sikkim	Badadana	NA	775	-
Singtam	Chotadana	NA	700	-
Gangtok,Sikkim	Badadana	NA	775	-
Gangtok	Chotadana	NA	700	-
Siliguri, West Bengal	Badadana	NA	800	-
Siliguri	Chotadana	NA	750	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	--	--	--	--	--
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--

Spread	Feb-17	Mar- 17	Apr- 17
Basis	--	--	--
Feb- 17	--	--	--
Mar- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	--	--	--	--
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.02.17	03.02.17	03.02.17	30.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Saturday. Mostly market closed due to labour strike.
- In **Andhra Pradesh**, Coriander sown area is 2299 hectares as on 25-01-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10212 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.
- Coriander sowing in **Gujarat** state as on 23-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Feb-17	3-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	5600	5600	Unch
	Eagle	6000	6000	Unch
	Scooter	6200	6200	Unch
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6300	6300	Unch
	Scooter	7500	7500	Unch
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6100	6100	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Feb-17	3-Feb-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Neemuch (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr-17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.02.17	03.02.17	03.02.17	30.1.17
Baran	10	0	10	60
Guna	249	0	249	1028
Kota	288	0	288	1128
Ramganj	149	0	149	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Feb-17	3-Feb-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.2.2017	03.2.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			42000	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.2.2017	03.2.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16500	16500
			Guntur		8250	8250
			Local		--	--
			Mankattu		9500	9500
			Byadgi		--	--
			Other		16500	16500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.2.2017	03.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10500

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.