

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Monday. Increasing supply reported today.
- An expectation of higher production pressurizes the prices at higher levels.
- In **Andhra Pradesh**, Chilli sown area is 36815 hectares as on 25-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 22618 hectares.
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Feb-17	4-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	Closed	-
	LCA 334	6200	Closed	-
	Teja	9000	Closed	-
	No. 273	7100	Closed	-
	No. 5	7600	Closed	-
	Fatki	5000	Closed	-
	Byadgi	7800	Closed	-
	US 341	8000	Closed	-
Warangal (Telangana)	DenvorDelux	8000	Closed	-
	Teja	9200	Closed	-
	Wonder Hot	10000	Closed	-
	341	8300	Closed	-
	DenvorDelux	7800	Closed	-
	Paprika	NA	Closed	-
Bedia(M.P.)	Fatki	5000	Closed	-
	No. 12	10000	10000	Unch
	Indu 2070	10500	10500	Unch
	MICO (Teja)	11200	11200	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	12700	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	10400	Closed	-
	Fatki	5900	Closed	-
Haveri (Karnataka)	Packing	10400	Closed	-
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	6-Feb-17	4-Feb-17	Change
Guntur (A.P.)	Arrivals	125000	Closed	-
	Off-take	100000	Closed	-
Warangal (Telangana)	Arrivals	3500	Closed	-
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.02.17	In-Process 04.02.17	Total 04.02.17	FED 30.1.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Monday. New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Feb-17	4-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7400	Closed	-
	Double polish finger	8400	Closed	-
	Gattah (unpolished)	7100	Closed	-
	Gattah (double polished)	7800	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	8400	Closed	-
	Gattah	7800	Closed	-
	Sellem	9000	Closed	-
Salem(T.N.)	Bulb	7400	NR	-
	Finger	8400	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	9100	9300	-200
	Rajpuri Medium	7900	8100	-200
	DesiKadappa	7900	8100	-200
Warangal(Telangana)	Finger	8900	Closed	-
	Round	8900	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Feb-17	4-Feb-17	Change
Nizamabad(A.P.)	Arrival	15000	Closed	-
	Off-take	15000	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Sangli(Mah.)	Arrival	3024	2200	824
Warangal(Telangana)	Arrival	200	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-40	6800	6800	6720	6740
May-17	-8	6796	6796	6722	6792
Jun-17	0	6820	6820	6820	6820

Contract	Volume	Change	OI	Change
Apr- 17	1,195	375	13,430	135
May-17	50	-80	1,740	-5
Jun-17	0	-5	215	0

Spread	Apr-17	May-17	Jun-17
Basis	660		
Apr- 17		52	
May-17			28

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.02.17	In-Process 04.02.17	Total 04.02.17	FED 30.1.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Monday.
- *New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.*
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Feb-17	4-Feb-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	61400	Closed	-800
	Garbled	64400	Closed	-800
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	70000	70000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	6-Feb-17	4-Feb-17	Change
Kochi(Ker.)	Arrivals	41	Closed	--
	Off-take	41	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.02.17	In-Process 04.02.17	Total 04.02.17	FED 30.1.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Monday.
- Increasing supply reported today, as new crop supply coming to the Unjha market from Porbandar and Junagarh state.
- Sources revealed that, around 250 - 300 bags (1 bag = 55 Kgs) coming daily basis from last one week. Due to higher moisture content buyers were quoted lower prices.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Feb-17	4-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17100	17300	-200
	NCDEX Quality	18200	18400	-200
	Poojari type /Machine Cut	19000	19200	-200
Rajkot (Guj.)	Local	18250	17500	750
Patan (Guj.)	Local	NA	16955	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	18500	20000	-1500
Jodhpur (Raj.)	Local	16800	17500	-700
Merta City (Nagaur)(Raj.)	Local	17500	18000	-500
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17500	-500
New Delhi	Ganesh	18200	19400	-1200
	Poojari type / Machine Cut	20600	20800	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Feb-17	4-Feb-17	Change
Unjha(Guj.)	Arrival	2400	1000	1400
	Off-take	2400	1000	1400
Rajkot(Guj.)	Arrival*	300	195	105
Patan(Guj.)	Arrival*	NA	15	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	800	700	100
Jodhpur(Raj.)	Arrival	300	400	-100
MertaCity(Nagaur)(Raj.)	Arrival	100	100	Unch
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-460.00	17700.00	17700.00	17265.00	17315
Apr- 17	-355.00	17450.00	17450.00	17130.00	17160
May- 17	-335.00	17325.00	17410.00	17275.00	17280

Spread	Mar-17	Apr-17	May-17
Basis	885		
Mar- 17		-155	
Apr- 17			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.02.17	In-Process 04.02.17	Total 04.02.17	FED 30.1.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	3,732	1,467	5,130	-408
Apr- 17	1,227	798	2,304	-165
May- 17	117	111	255	42

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Buyers reported unresponsive in the spot market due to higher prices.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Feb-17	4-Feb-17	Change
Santhanpara, Kerala Benchmark market	Max price	1474	1560	-86
	Avg. Price	1325	1366	-41
New Delhi	Medium	1360	1360	Unch
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Feb-17	4-Feb-17	Change
Santhanpara	Arrivals	5332	35130	-29799
	Off-take	4680	35010	-30331
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Feb-17	4-Feb-17	Change
Singtam,Sikkim	Bada dana	775	NA	-
Singtam	Chota dana	725	NA	-
Gangtok,Sikkim	Bada dana	725	NA	-
Gangtok	Chota dana	775	NA	-
Siliguri, West Bengal	Bada dana	825	NA	-
Siliguri	Chota dana	750	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	+8.90	1520.00	1526.00	1505.00	1514.00
Mar- 17	-17.10	1539.50	1565.10	1510.00	1515.00
Apr- 17	-15.20	1570.00	1570.00	1530.00	1531.40

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-189.00		
Feb- 17		1.00	
Mar- 17			16.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	203	14	620	-124
Mar- 17	586	266	654	16
Apr- 17	76	54	182	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.02.17	04.02.17	04.02.17	30.1.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Monday. Mostly market closed due to labour strike.
- In **Andhra Pradesh**, Coriander sown area is 2299 hectares as on 25-01-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10212 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.
- Coriander sowing in **Gujarat** state as on 23-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Feb-17	4-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	5600	5600	Unch
	Eagle	5800	6000	-200
	Scooter	6200	6200	Unch
Neemuch (M.P.)	Badami	5000	6000	-1000
	Eagle	6500	6300	200
	Scooter	7200	7500	-300
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	5750	6000	-250
	Eagle	6000	6100	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Feb-17	4-Feb-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Neemuch (M.P.)	Arrival	6000	3000	3000
	Offtake	6000	3000	3000
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-114	7340	7390	7250	7255
May-17	-123	7440	7440	7322	7322
Jun-17	0	7510	7575	7418	7510

Contract	Volume	Change	OI	Change
Apr-17	2,400	-330	16,030	500
May-17	140	0	980	10
Jun-17	60	0	240	0

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr-17		67	
May-17			188

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.02.17	04.02.17	04.02.17	30.1.17
Baran	10	0	10	60
Guna	249	0	249	1028
Kota	288	0	288	1128
Ramganj	149	0	149	739

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Feb-17	4-Feb-17	Change
Kerala	Kochi	77500	78000	-500
	Kattapana	74500	75000	-500
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.2.2017	04.2.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	42000
	Sirsi	Uttara Kannada			60558	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.2.2017	04.2.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16500	16500
			Guntur		8250	8250
			Local		--	--
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	16500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.2.2017	04.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	--

-- refers to Not Available.

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