

### RED CHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Tuesday. Increasing supply reported today.
- An expectation of higher production pressurizes the prices at higher levels.
- In **Andhra Pradesh**, Chilli sown area is 37484 hectares as on 01-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 24305 hectares
- In **Karnataka**, Byadgi market also new crop coming from last 15 - 20 days, around 8 - 10 lakh bags new crop sold till date. In Guntur market, very few quantities of old crop stocks reported.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Feb-17	6-Feb-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	5800	5800	Unch
	LCA 334	6200	6200	Unch
	Teja	9000	9000	Unch
	No. 273	7100	7100	Unch
	No. 5	7600	7600	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8000	8000	Unch
<b>Warangal (Telangana)</b>	DenvorDelux	8000	8000	Unch
	Teja	9100	9200	-100
	Wonder Hot	10000	10000	Unch
	341	8300	8300	Unch
	DenvorDelux	7800	7800	Unch
	Paprika	NA	NA	-
<b>Bedia(M.P.)</b>	Fatki	5000	5000	Unch
	No. 12	10000	10000	Unch
	Indu 2070	10500	10500	Unch
	MICO (Teja)	11200	11200	Unch
	Jhankar	NA	NA	-
<b>New Delhi</b>	Ganesh	NA	NA	-
	Teja(Khamam)	12700	12700	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10400	10400	Unch
	Fatki	5900	5900	Unch
<b>Haveri (Karnataka)</b>	Packing	10400	10400	Unch
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
<b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg)</b>	Duplicate Byadgi	NA	NA	-
Centre	Parameter	7-Feb-17	6-Feb-17	Change
<b>Guntur (A.P.)</b>	Arrivals	70000	125000	-55000
	Off-take	60000	100000	-40000
<b>Warangal (Telangana)</b>	Arrivals	3500	3500	Unch
<b>Haveri (Karnataka)</b>	Arrivals	NA	NA	



### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.02.17	06.02.17	06.02.17	06.02.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Tuesday. **New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.**
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Feb-17	6-Feb-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7500	7400	100
	Double polish finger	8300	8400	-100
	Gattah (unpolished)	7200	7100	100
	Gattah (double polished)	7800	7800	Unch
Duggirala(A.P.)	Bulb	NR	6450	-
	Finger	NR	6600	-
Erode(T.N.)	Finger	8400	8400	Unch
	Gattah	7900	7800	100
	Sellem	8600	9000	-400
Salem(T.N.)	Bulb	7400	7400	Unch
	Finger	8400	8400	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	8700	9100	-400
	Rajpuri Medium	7600	7900	-300
	DesiKadappa	7200	7900	-700
Warangal(Telangana)	Finger	8500	8900	-400
	Round	8500	8900	-400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Feb-17	6-Feb-17	Change
Nizamabad(A.P.)	Arrival	8000	15000	-7000
	Off-take	8000	15000	-7000
Duggirala(A.P.)	Arrival*	NR	1464	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3200	1500	1700
	Off-take	3200	1500	1700
Sangli(Mah.)	Arrival	5050	3024	2026
Warangal(Telangana)	Arrival	150	200	-50
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+146.00	6738	6940	6738	6896
May-17	+134.00	6772	6900	6772	6900
Jun-17	+140.00	6916	6998	6916	6960

Contract	Volume	Change	OI	Change
Apr- 17	3,225	2,030	13,405	-25
May-17	250	200	1,800	60
Jun-17	25	25	230	15

Spread	Apr-17	May-17	Jun-17
Basis	604		
Apr- 17		4	
May-17			60

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 06.02.17	In-Process 06.02.17	Total 06.02.17	FED 06.02.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in Black Pepper market on Tuesday.
- *New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.*
- According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.
- Export prices were at \$9,775 a tonne c&f for Europe and \$10,025 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Feb-17	6-Feb-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	60900	61400	<b>-500</b>
	Garbled	63900	64400	<b>-500</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	69000	70000	<b>-1000</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	7-Feb-17	6-Feb-17	Change
Kochi(Ker.)	Arrivals	22	41	<b>-19</b>
	Off-take	22	41	<b>-19</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	06.02.17	06.02.17	06.02.17	06.02.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Tuesday.
- New crop supply coming to the Unjha market from Porbandar and Junagarh state.
- Sources revealed that, around 250 - 300 bags (1 bag = 55 Kgs) coming daily basis from last one week. Due to higher moisture content buyers were quoted lower prices.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Feb-17	6-Feb-17	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	17100	17100	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	18125	18250	-125
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	15700	16300	-600
Gondal (Guj.)	Local	18500	18500	Unch
Jodhpur (Raj.)	Local	17300	16800	500
Merta City (Nagaur)(Raj.)	Local	17500	17500	Unch
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18200	18200	Unch
	Poojari type / Machine Cut	20600	20600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Feb-17	6-Feb-17	Change
Unjha(Guj.)	Arrival	1400	2400	-1000
	Off-take	1400	2400	-1000
Rajkot(Guj.)	Arrival*	225	300	-75
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	3	1	2
Gondal(Guj.)	Arrival	700	800	-100
Jodhpur(Raj.)	Arrival	50	300	-250
MertaCity(Nagaur)(Raj.)	Arrival	100	100	Unch
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+40.00	17260.00	17360.00	17160.00	17340.00
Apr- 17	-35.00	17150.00	17160.00	17025.00	17115.00
May- 17	-110.00	17180.00	17290.00	17180.00	17230.00

Spread	Mar-17	Apr-17	May-17
Basis	860		
Mar- 17		-225	
Apr- 17			115

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 06.02.17	In-Process 06.02.17	Total 06.02.17	FED 06.02.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	3,495	-237	5,175	45
Apr- 17	1,320	93	2,520	216
May- 17	45	-72	264	9

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Tuesday.
- Domestic as well as exporters reported active in the spot market as supply increases today.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Feb-17	6-Feb-17	Change
Santhanpara,Kerala <b>Benchmark market</b>	Max price	1567	1474	93
	Avg. Price	1378	1325	53
New Delhi	Medium	1340	1360	-20
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Feb-17	6-Feb-17	Change
Santhanpara	Arrivals	62682	5332	57350
	Off-take	62182	4680	57502
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Feb-17	6-Feb-17	Change
Singtam,Sikkim	Bada dana	750	775	-25
Singtam	Chota dana	700	725	-25
Gangtok,Sikkim	Bada dana	750	725	25
Gangtok	Chota dana	675	775	-100
Siliguri, West Bengal	Bada dana	800	825	-25
Siliguri	Chota dana	750	750	Unch

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	+45.30	1506.00	1555.40	1506.00	1555.40
Mar- 17	+7.00	1517.00	1530.00	1498.80	1523.00
Apr- 17	+6.00	1544.00	1547.80	1525.00	1540.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-177.40		
Feb- 17		-32.40	
Mar- 17			17.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	124	-79	564	-56
Mar- 17	426	-160	701	47
Apr- 17	53	-23	194	12

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06.02.17	06.02.17	06.02.17	06.02.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Tuesday. Mostly market closed due to labour strike.
- In Andhra Pradesh, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Feb-17	6-Feb-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Eagle(Split)</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Badami(Split)</b>	Closed	Closed	-
<b>Guna (M.P.)</b>	<b>Badami</b>	5500	5600	<b>-100</b>
	<b>Eagle</b>	5700	5800	<b>-100</b>
	<b>Scooter</b>	6000	6200	<b>-200</b>
<b>Neemuch (M.P.)</b>	<b>Badami</b>	5000	5000	<b>Unch</b>
	<b>Eagle</b>	6500	6500	<b>Unch</b>
	<b>Scooter</b>	7200	7200	<b>Unch</b>
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Eagle(Split)</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Badami(Split)</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Baran (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
	<b>Double Paroot</b>	Closed	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	5500	5750	<b>-250</b>
	<b>Eagle</b>	5750	6000	<b>-250</b>
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Feb-17	6-Feb-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Guna (M.P.)</b>	<b>Arrival</b>	2500	2000	<b>500</b>
	<b>Offtake</b>	2500	2000	<b>500</b>
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	2500	6000	<b>-3500</b>
	<b>Offtake</b>	2500	6000	<b>-3500</b>
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Baran (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-17	-45	7245	7295	7211	7214
May-17	-80	7380	7356	7300	7300
Jun-17	-83	7340	7427	7340	7427

Contract	Volume	Change	OI	Change
Apr-17	2,610	210	16,580	550
May-17	210	70	970	-10
Jun-17	50	-10	250	10

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr-17		86	
May-17			127

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	06.02.17	06.02.17	06.02.17	06.02.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Feb-17	6-Feb-17	Change
Kerala	Kochi	77500	77500	Unch
	Kattapana	74500	74500	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.2.2017	06.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			73700	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			42000	--
	Sirsi	Uttara Kannada			--	60558
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.2.2017	06.2.2017
Dry Chillies			Byadgi		--	16500
			Guntur		--	8250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	--





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.2.2017	06.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7900
	Bangalore	Bangalore	Turmeric Stick	Average	--	10500

-- refers to Not Available.

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