

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Thursday. An expectation of higher production pressurizes the prices at higher levels.
- Buyers reported unresponsive in the spot market, they were waiting for increasing new supply. Currently moisture content arrivals coming to the market.
- In **Andhra Pradesh**, Chilli sown area is 37484 hectares as on 01-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 24305 hectares

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Feb-17	8-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	5800	Unch
	LCA 334	6200	6200	Unch
	Teja	9000	9000	Unch
	No. 273	7100	7100	Unch
	No. 5	7600	7600	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8000	8000	Unch
	DenvorDelux	8000	8000	Unch
Warangal (Telangana)	Teja	9100	9100	Unch
	Wonder Hot	10000	10000	Unch
	341	8300	8300	Unch
	DenvorDelux	7800	7800	Unch
	Paprika	NA	NA	-
	Fatki	5000	5000	Unch
Bedia(M.P.)	No. 12	10000	10000	Unch
	Indu 2070	10500	10500	Unch
	MICO (Teja)	11500	11200	300
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12500	12700	-200
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10200	10400	-200
	Fatki	5700	5900	-200
	Packing	10200	10400	-200
Haveri (Karnataka)	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	9-Feb-17	8-Feb-17	Change
Guntur (A.P.)	Arrivals	80000	65000	15000
	Off-take	70000	50000	20000
Warangal (Telangana)	Arrivals	25000	33000	-8000
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.02.17	In-Process 08.02.17	Total 08.02.17	FED 06.02.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Thursday. **New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.**
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Feb-17	8-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8300	8300	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	7800	7800	Unch
Duggirala(A.P.)	Bulb	NR	6350	--
	Finger	NR	6600	--
Erode(T.N.)	Finger	8500	8400	100
	Gattah	7800	7900	-100
	Sellem	8700	8600	100
Salem(T.N.)	Bulb	NR	7800	--
	Finger	NR	8700	--
Sangli(Mah.)	Rajpuri/Selam Finger	8700	8700	Unch
	Rajpuri Medium	7600	7600	Unch
	DesiKadappa	7200	7200	Unch
Warangal(Telangana)	Finger	8400	8400	Unch
	Round	8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Feb-17	8-Feb-17	Change
Nizamabad(A.P.)	Arrival	8000	6000	2000
	Off-take	8000	6000	2000
Duggirala(A.P.)	Arrival*	NR	374	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	3200	3600	-400
	Off-take	3200	3600	-400
Sangli(Mah.)	Arrival	3375	4500	-1125
Warangal(Telangana)	Arrival	150	150	Unch
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-50	6910	6910	6832	6872
May-17	-48	6888	6900	6866	6866
Jun-17	0	6964	6964	6964	6964

Contract	Volume	Change	OI	Change
Apr- 17	1,250	15	13,605	235
May-17	75	-25	1,810	30
Jun-17	0	-25	230	0

Spread	Apr-17	May-17	Jun-17
Basis	628		
Apr- 17		-6	
May-17			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.02.17	In-Process 08.02.17	Total 08.02.17	FED 06.02.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Thursday.
- *New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.*
- According to IPC 2016's projection, global consumption for the year is 463,000 tones against production of 414,000 tones, resulting in a supply deficit of 49,000 tones.
- Export prices were at \$9,650 a tone c&f for Europe and \$9,900 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Feb-17	8-Feb-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	60200	60500	-300
	Garbled	63200	63500	-300
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	69000	69000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	9-Feb-17	8-Feb-17	Change
Kochi(Ker.)	Arrivals	60	51	9
	Off-take	60	51	9

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.02.17	08.02.17	08.02.17	06.02.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- New crop supply coming to the Unjha market from Porbandar and Junagarh state.
- Sources revealed that, around 250 - 300 bags (1 bag = 55 Kgs) coming daily basis from last one week. Due to higher moisture content buyers were quoted lower prices.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Feb-17	8-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17100	17100	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	18500	18200	300
Patan (Guj.)	Local	NA	16450	-
Dhrol (Guj.)	Local	NA	16450	-
Gondal (Guj.)	Local	NR	18500	-
Jodhpur (Raj.)	Local	16800	17000	-200
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19200	19000	200
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Feb-17	8-Feb-17	Change
Unjha(Guj.)	Arrival	1800	1400	400
	Off-take	1800	1400	400
Rajkot (Guj.)	Arrival*	240	240	Unch
Patan(Guj.)	Arrival*	NA	16	-
Dhrol(Guj.)	Arrival*	NA	7	-
Gondal(Guj.)	Arrival	NR	900	-
Jodhpur(Raj.)	Arrival	50	50	Unch
MertaCity(Nagaur)(Raj.)	Arrival	175	100	75
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-145.00	17380.00	17390.00	17200.00	17225.00
Apr- 17	-150.00	17205.00	17220.00	17020.00	17035.00
May- 17	-105.00	17230.00	17270.00	17200.00	17200.00

Spread	Mar-17	Apr-17	May-17
Basis	975		
Mar- 17		-190	
Apr- 17			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.02.17	In-Process 08.02.17	Total 08.02.17	FED 06.02.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	2,343	-102	5,142	30
Apr- 17	813	180	2,649	102
May- 17	45	-24	282	9

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Feb-17	8-Feb-17	Change
Santhanpara,Kerala Benchmark market	Max price	1504	1511	-7
	Avg. Price	1362	1357	6
New Delhi	Medium	1340	1340	Unch
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Feb-17	8-Feb-17	Change
Santhanpara	Arrivals	70868	41425	29443
	Off-take	67317	41029	26288
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Feb-17	8-Feb-17	Change
Singtam,Sikkim	Bada dana	750	750	Unch
Singtam	Chota dana	700	700	Unch
Gangtok,Sikkim	Bada dana	750	750	Unch
Gangtok	Chota dana	675	675	Unch
Siliguri, West Bengal	Bada dana	820	800	20
Siliguri	Chota dana	750	750	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	-5.40	1529.00	1559.00	1529.00	1545.00
Mar- 17	-15.10	1507.00	1508.00	1489.00	1490.20
Apr- 17	-20.30	1517.10	1517.90	1500.00	1502.10

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-183.00		
Feb- 17		-54.80	
Mar- 17			11.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	59	36	540	-14
Mar- 17	209	-81	665	-11
Apr- 17	29	-6	194	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.02.17	08.02.17	08.02.17	06.02.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday. Mostly market closed due to labour strike.
- In Andhra Pradesh, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Feb-17	8-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	5500	5500	Unch
	Eagle	5700	5800	-100
	Scooter	6000	6100	-100
Neemuch (M.P.)	Badami	5000	5000	Unch
	Eagle	6500	6500	Unch
	Scooter	7200	7200	Unch
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	5500	-
	Eagle	NR	5750	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Feb-17	8-Feb-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	1800	2500	-700
	Offtake	1800	2500	-700
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-153	7165	7166	6972	7030
May-17	-161	7198	7198	7060	7100
Jun-17	-222	7437	7222	7215	7215

Spread	Apr-17	May-17	Jun-17
Basis	-730		
Apr-17		70	
May-17			115

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	7,310	3,460	18,480	1,160
May-17	1,630	1,130	1,840	650
Jun-17	20	10	260	0

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.02.17	08.02.17	08.02.17	06.02.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Feb-17	8-Feb-17	Change
Kerala	Kochi	77500	77500	Unch
	Kattapana	74500	74500	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.2.2017	08.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			56888	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			42000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.2.2017	08.2.2017
Dry Chillies			Byadgi		16500	16500
			Guntur		8250	8250
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	--



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.2.2017	08.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10500	10500

-- refers to Not Available.

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