

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Friday. An expectation of higher production pressurizes the prices at higher levels.
- Buyers reported unresponsive in the spot market, they were waiting for increasing new supply. Currently moisture content arrivals coming to the market.
- In **Andhra Pradesh**, Chilli sown area is 37484 hectares as on 01-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 24305 hectares

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-17	9-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	5800	Unch
	LCA 334	6200	6200	Unch
	Teja	9000	9000	Unch
	No. 273	7100	7100	Unch
	No. 5	7600	7600	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8000	8000	Unch
	DenvorDelux	8000	8000	Unch
Warangal (Telangana)	Teja	9100	9100	Unch
	Wonder Hot	10000	10000	Unch
	341	8300	8300	Unch
	DenvorDelux	7800	7800	Unch
	Paprika	NA	NA	-
	Fatki	5000	5000	Unch
Bedia(M.P.)	No. 12	10000	10000	Unch
	Indu 2070	10500	10500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12500	12500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10200	10200	Unch
	Fatki	5700	5700	Unch
	Packing	10200	10200	Unch
Haveri (Karnataka)	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	10-Feb-17	9-Feb-17	Change
Guntur (A.P.)	Arrivals	70000	80000	-10000
	Off-take	60000	70000	-10000
Warangal (Telangana)	Arrivals	35000	25000	10000
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	--	--	--
Basis	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.02.17	09.02.17	09.02.17	06.02.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Friday. **New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.**
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-17	9-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8300	8300	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	7800	7800	Unch
Duggirala(A.P.)	Bulb	NR	6275	-
	Finger	NR	6600	-
Erode(T.N.)	Finger	8500	8500	Unch
	Gattah	7800	7800	Unch
	Sellem	8700	8700	Unch
Salem(T.N.)	Bulb	7750	7800	-50
	Finger	8600	8700	-100
Sangli(Mah.)	Rajpuri/Selam Finger	8700	8700	Unch
	Rajpuri Medium	7600	7600	Unch
	DesiKadappa	7200	7200	Unch
Warangal(Telangana)	Finger	8400	8400	Unch
	Round	8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Feb-17	9-Feb-17	Change
Nizamabad (A.P.)	Arrival	9000	8000	1000
	Off-take	9000	8000	1000
Duggirala(A.P.)	Arrival*	NR	826	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3600	3200	400
	Off-take	3600	3200	400
Sangli(Mah.)	Arrival	NA	3375	-
Warangal(Telangana)	Arrival	150	150	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-60	6850	6890	6780	6802
May-17	-88	6862	6862	6782	6800
Jun-17	-88	6840	6840	6826	6826

Contract	Volume	Change	OI	Change
Apr- 17	2,030	780	13,075	-530
May-17	180	105	1,850	40
Jun-17	10	10	235	5

Spread	Apr-17	May-17	Jun-17
Basis	698		
Apr- 17		-2	
May-17			26

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 09.02.17	In-Process 09.02.17	Total 09.02.17	FED 06.02.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Friday.
- *New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.*
- According to IPC 2016's projection, global consumption for the year is 463,000 tones against production of 414,000 tones, resulting in a supply deficit of 49,000 tones.
- Export prices were at \$9,650 a tonec&f for Europe and \$9,900 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-17	9-Feb-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	59900	60200	-300
	Garbled	62900	63200	-300
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	69000	69000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	10-Feb-17	9-Feb-17	Change
Kochi(Ker.)	Arrivals	18	60	42
	Off-take	18	60	42

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.02.17	09.02.17	09.02.17	06.02.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday.
- New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Today around 1200 bags new crop coming to the market.
- Sources revealed that, due to higher moisture content buyers were quoted lower prices.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-17	9-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17100	-100
	NCDEX Quality	18100	18200	-100
	Poojari type /Machine Cut	18900	19000	-100
Rajkot (Guj.)	Local	18540	18500	40
Patan (Guj.)	Local	16775	NA	-
Dhrol (Guj.)	Local	NR	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17200	16800	400
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	NR	17000	-
New Delhi	Ganesh	19000	19200	-200
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Feb-17	9-Feb-17	Change
Unjha(Guj.)	Arrival	2000	1800	200
	Off-take	2000	1800	200
Rajkot(Guj.)	Arrival*	450	240	210
Patan(Guj.)	Arrival*	18	NA	-
Dhrol(Guj.)	Arrival*	NR	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	125	50	75
MertaCity(Nagaur)(Raj.)	Arrival	150	175	-25
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NR	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-180.00	17250.00	17280.00	17010.00	17085.00
Apr- 17	-120.00	16990.00	17050.00	16835.00	16940.00
May- 17	-195.00	17110.00	17155.00	17005.00	17045.00

Spread	Mar-17	Apr-17	May-17
Basis	1015		
Mar- 17		-145	
Apr- 17			105

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 09.02.17	In-Process 09.02.17	Total 09.02.17	FED 06.02.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	3,762	1,419	5,391	249
Apr- 17	1,593	780	2,778	129
May- 17	111	66	300	18

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Feb-17	9-Feb-17	Change
Santhanpara,Kerala Benchmark market	Max price	1490	1504	-14
	Avg. Price	1344	1362	-18
New Delhi	Medium	1340	1340	Unch
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Feb-17	9-Feb-17	Change
Santhanpara	Arrivals	31027	70868	-39841
	Off-take	28584	67317	-38733
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Feb-17	9-Feb-17	Change
Singtam,Sikkim	Bada dana	750	750	Unch
Singtam	Chota dana	700	700	Unch
Gangtok,Sikkim	Bada dana	750	750	Unch
Gangtok	Chota dana	675	675	Unch
Siliguri, West Bengal	Bada dana	800	820	-20
Siliguri	Chota dana	750	750	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	-2.50	1531.10	1546.00	1515.00	1535.00
Mar- 17	-6.90	1480.00	1492.50	1477.00	1487.50
Apr- 17	+0.20	1496.00	1506.00	1494.50	1506.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-191.00		
Feb- 17		-47.50	
Mar- 17			18.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	27	-32	507	-33
Mar- 17	251	42	656	-9
Apr- 17	40	11	206	12

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09.02.17	09.02.17	09.02.17	06.02.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Friday. Mostly market closed due to labour strike.
- In Andhra Pradesh, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Feb-17	9-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	5400	5500	-100
	Eagle	5600	5700	-100
	Scooter	5800	6000	-200
Neemuch (M.P.)	Badami	Closed	5000	-
	Eagle	Closed	6500	-
	Scooter	Closed	7200	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Parrot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Feb-17	9-Feb-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	1500	3000	-1500
	Offtake	1500	3000	-1500
Neemuch (M.P.)	Arrival	Closed	1800	-
	Offtake	Closed	1800	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-88	6971	7039	6911	6918
May-17	-87	7055	7103	6992	7000
Jun-17	0	7219	7222	7215	7219

Spread	Apr-17	May-17	Jun-17
Basis	---		
Apr-17		82	
May-17			219

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	5,180	-2,130	19,160	680
May-17	750	-880	2,060	220
Jun-17	20	0	260	0

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.02.17	09.02.17	09.02.17	06.02.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-17	9-Feb-17	Change
Kerala	Kochi	77500	77500	Unch
	Kattapana	74500	74500	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2017	09.2.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	56888
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2017	09.2.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	16500
			Guntur		--	8250
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	16000



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					10.2.2017	09.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10500

-- refers to Not Available.

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