

## RED CHILLI

### Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Wednesday. An expectation of higher production pressurizes the prices at higher levels.
- Buyers reported unresponsive in the spot market, they were waiting for increasing new supply. Currently moisture content arrivals coming to the market.
- In **Andhra Pradesh**, Chilli sown area is 38473 hectares as on 08-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23904 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Feb-17	14-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	5800	Unch
	LCA 334	6200	6200	Unch
	Teja	8200	8200	Unch
	No. 273	7100	7100	Unch
	No. 5	7600	7600	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8000	8000	Unch
Warangal (Telangana)	Denvor Delux	8000	8000	Unch
	Teja	9000	9000	Unch
	Wonder Hot	9900	9900	Unch
	341	8200	8200	Unch
	Denvor Delux	7700	7700	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	4900	4900	Unch
	No. 12	10000	10000	Unch
	Indu 2070	10500	10500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	10500	10500	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	5000	5000	Unch
Haveri (Karnataka)	Packing	7800	7800	Unch
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	15-Feb-17	14-Feb-17	Change
Guntur (A.P.)	Arrivals	70000	80000	-10000
	Off-take	60000	70000	-10000
Warangal (Telangana)	Arrivals	35000	35000	Unch
Haveri (Karnataka)	Arrivals	NA	NA	



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	-144	8714	8570	8570	8570
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	5	-5	20	0
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	-370		
Mar -17		--	
Apr -17			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.17	14.2.17	14.2.17	13.2.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Wednesday. **New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.**
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Feb-17	14-Feb-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7500	7500	Unch
	Double polish finger	8300	8300	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	7700	7700	Unch
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	8800	8800	Unch
	Gattah	7900	7900	Unch
	Sellem	8800	8800	Unch
Salem(T.N.)	Bulb	7900	7900	Unch
	Finger	8900	8900	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	9000	9000	Unch
	Desi Kadappa	7200	7200	Unch
Warangal(Telangana)	Finger	8400	8400	Unch
	Round	8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	15-Feb-17	14-Feb-17	Change
Nizamabad(A.P.)	Arrival	8000	10000	-2000
	Off-take	8000	10000	-2000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Sangli(Mah.)	Arrival	8900	6850	2050
Warangal(Telangana)	Arrival	150	150	Unch
				Arrival * Qtl

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+148.00	6810	7030	6800	6992
May-17	+104.00	6796	6972	6796	6940
Jun-17	+136.00	6850	6972	6850	6972

Contract	Volume	Change	OI	Change
Apr- 17	3,635	2,405	13,535	595
May-17	510	400	1,955	40
Jun-17	25	10	255	15

Spread	Apr-17	May-17	Jun-17
Basis	508		
Apr- 17		-52	
May-17			32

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 14.2.17	In-Process 14.2.17	Total 14.2.17	FED 13.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- *New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.*
- According to IPC 2016's projection, global consumption for the year is 463,000 tones against production of 414,000 tones, resulting in a supply deficit of 49,000 tones.
- Export prices were at \$9,450 a tonne c&f for Europe and \$9,700 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Feb-17	14-Feb-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	58500	59100	<b>-600</b>
	Garbled	61500	62100	<b>-600</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	69000	69000	<b>Unch</b>
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	15-Feb-17	14-Feb-17	Change
Kochi(Ker.)	Arrivals	27	15	<b>12</b>
	Off-take	27	15	<b>12</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.2.17	14.2.17	14.2.17	13.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Wednesday. Demand for old Jeera reported increase as new crop coming with higher moisture content.
- New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Around 1200 – 1500 bags new crop coming to the market.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Feb-17	14-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17700	17700	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	18250	18000	250
Patan (Guj.)	Local	15800	14900	900
Dhrol (Guj.)	Local	17275	16825	450
Gondal (Guj.)	Local	18500	NR	-
Jodhpur (Raj.)	Local	16800	16800	Unch
Merta City (Nagaur)(Raj.)	Local	16600	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18900	18900	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Feb-17	14-Feb-17	Change
Unjha(Guj.)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Rajkot(Guj.)	Arrival*	780	1800	-1020
Patan(Guj.)	Arrival*	17	4	13
Dhrol(Guj.)	Arrival*	14	21	-7
Gondal(Guj.)	Arrival	2200	NR	-
Jodhpur(Raj.)	Arrival	200	250	-50
Merta City(Nagaur)(Raj.)	Arrival	300	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+85.00	16900.00	17190.00	16900.00	17010.00
Apr- 17	+155.00	16785.00	17045.00	16785.00	16920.00
May- 17	+135.00	16995.00	17165.00	16995.00	17050.00

Spread	Mar-17	Apr-17	May-17
Basis	1690		
Mar- 17		-90	
Apr- 17			130

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 14.2.17	In-Process 14.2.17	Total 14.2.17	FED 13.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	3,093	588	4,800	-21
Apr- 17	1,269	447	2,838	117
May- 17	102	75	288	3

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Due to lower supply buyers reported unresponsive today in the spot market.
- **Cardamom third picking activity finished current year.**
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Feb-17	14-Feb-17	Change
Vandanmettu, Kerala <b>Benchmark market</b>	Max price	1476	1495	-19
	Avg. Price	1326	1336	-9
New Delhi	Medium	1340	1340	Unch
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Feb-17	14-Feb-17	Change
Vandanmettu	Arrivals	35599	71142	-35544
	Off-take	35251	65901	-30650
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Feb-17	14-Feb-17	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-
Siliguri, West Bengal	Bada dana	NA	NA	-
Siliguri	Chota dana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb- 17	-28.20	1593.00	1593.00	1520.00	1520.00
Mar- 17	+22.40	1465.00	1500.00	1465.00	1485.00
Apr- 17	+16.90	1488.40	1509.90	1488.40	1500.00

Spread	Feb-17	Mar- 17	Apr- 17
Basis	-194.00		
Feb- 17		-35.00	
Mar- 17			15.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb- 17	182	75	46	-165
Mar- 17	403	-337	701	-9
Apr- 17	36	-69	229	5

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.2.17	14.2.17	14.2.17	13.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.***
- In Andhra Pradesh, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Feb-17	14-Feb-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4900	5200	-300
	Eagle(Split)	4900	5200	-300
	Badami	4700	5000	-300
	Badami(Split)	4700	5000	-300
<b>Guna (M.P.)</b>	Badami	5200	5200	Unch
	Eagle	5400	5300	100
	Scooter	5600	5500	100
<b>Neemuch (M.P.)</b>	Badami	4500	5000	-500
	Eagle	6000	6500	-500
	Scooter	6700	7200	-500
<b>Ramganj (Raj.)</b>	Eagle	4500	5500	-1000
	Eagle(Split)	4500	5500	-1000
	Badami	4300	5300	-1000
	Badami(Split)	4300	5300	-1000
	Scooter	5500	6000	-500
<b>Baran (Raj.)</b>	Eagle	4900	4900	Unch
	Badami	4700	4700	Unch
<b>Bhawani (Raj.)</b>	Eagle	4700	Closed	--
	Badami	4000	Closed	--
	Scooter	NA	Closed	--
	Double Paroot	NA	Closed	--
<b>Gondal(Guj.)</b>	Badami	8000	NR	--
	Eagle	5500	NR	--
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Feb-17	14-Feb-17	Change
<b>Kota (Raj.)</b>	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
<b>Guna (M.P.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Neemuch (M.P.)</b>	Arrival	5000	2000	3000
	Offtake	5000	2000	3000
<b>Ramganj (Raj.)</b>	Arrival	20000	12000	8000
	Offtake	20000	12000	8000
<b>Baran (Raj.)</b>	Arrival	4000	3000	1000

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+67.00	6630	6725	6630	6687
May-17	+65.00	6732	6798	6731	6785
Jun-17	0	6780	6843	6733	6780

Contract	Volume	Change	OI	Change
Apr-17	5,040	-1,490	23,240	440
May-17	1,220	740	3,010	620
Jun-17	90	0	220	0

Spread	Apr-17	May-17	Jun-17
Basis	-1787		
Apr-17		98	
May-17			-5

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 14.2.17	In-Process 14.2.17	Total 14.2.17	FED 13.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Feb-17	14-Feb-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	--
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.2.2017	14.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	42000	42000
	Sirsi	Uttara Kannada			57171	--
	Yellapura	Uttara Kannada			55029	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.2.2017	14.2.2017
Dry Chillies			Byadgi		--	16000
			Guntur		--	8000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	10000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					15.2.2017	14.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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