

### RED CHILLI

**Fundamentals:**

- By and large steady sentiment witnessed in Red Chilli market on Thursday. An expectation of higher production pressurizes the prices at higher levels.
- Buyers reported unresponsive in the spot market, they were waiting for increasing new supply. Currently moisture content arrivals coming to the market.
- In **Andhra Pradesh**, Chilli sown area is 38473 hectares as on 08-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23904 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Feb-17	15-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	5800	Unch
	LCA 334	6200	6200	Unch
	Teja	8200	8200	Unch
	No. 273	7100	7100	Unch
	No. 5	7600	7600	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8000	8000	Unch
Warangal (Telangana)	Denvor Delux	8000	8000	Unch
	Teja	8500	9000	-500
	Wonder Hot	9500	9900	-400
	341	8200	8200	Unch
	DenvorDelux	7700	7700	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	4500	4900	-400
	No. 12	11000	10000	1000
	Indu 2070	11500	10500	1000
	MICO (Teja)	12000	11500	500
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	10500	10500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	5000	5000	Unch
Haveri (Karnataka)	Packing	7800	7800	Unch
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	16-Feb-17	15-Feb-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	60000	60000	Unch
Warangal (Telangana)	Arrivals	35000	35000	Unch
Haveri (Karnataka)	Arrivals	NA	NA	

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	0	8570	8570	8570	8570
Apr -17	0	8684	8684	8684	8684
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	5	0	20	0
Apr -17	0	0	0	0
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	-370		
Mar -17		-114	
Apr -17			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.2.17	15.2.17	15.2.17	13.2.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday. **New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.**
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- In Sangli (Maharashtra), new Turmeric crop coming to the market with small quantity.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Feb-17	15-Feb-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7400	7500	-100
	Double polish finger	8300	8300	Unch
	Gattah (unpolished)	7000	7200	-200
	Gattah (double polished)	7600	7700	-100
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	8800	8800	Unch
	Gattah	7900	7900	Unch
	Sellem	8800	8800	Unch
Salem(T.N.)	Bulb	8100	7900	200
	Finger	9200	8900	300
Sangli(Mah.)	Rajpuri/Selam Finger	8800	9000	-200
	Rajpuri Medium	8800	9000	-200
	DesiKadappa	7100	7200	-100
Warangal(Telangana)	Finger	8400	8400	Unch
	Round	8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Feb-17	15-Feb-17	Change
Nizamabad(A.P.)	Arrival	10000	8000	2000
	Off-take	10000	8000	2000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4500	2500	2000
	Off-take	4500	2500	2000
Sangli(Mah.)	Arrival	9500	8900	600
Warangal(Telangana)	Arrival	200	150	50
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-58	6980	7050	6910	6930
May-17	-22	6958	7030	6920	6920
Jun-17	0	6918	6972	6850	6918

Contract	Volume	Change	OI	Change
Apr- 17	2,470	-1,165	13,750	215
May-17	490	-20	1,945	-10
Jun-17	25	0	255	0

Spread	Apr-17	May-17	Jun-17
Basis	470		
Apr- 17		-10	
May-17			-2

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 15.2.17	In-Process 15.2.17	Total 15.2.17	FED 13.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- Continuous new supply in the spot market pressurizes the prices. Buyers reported inactive due to higher moisture content around 15 - 16%. Exporters demand also reported down.
- Planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Feb-17	15-Feb-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	58200	58500	<b>-300</b>
	Garbled	61200	61500	<b>-300</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	69000	69000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-Feb-17	15-Feb-17	Change
Kochi(Ker.)	Arrivals	35	27	<b>8</b>
	Off-take	35	27	<b>8</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.2.17	15.2.17	15.2.17	13.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday. Demand for old Jeera reported increase as new crop coming with higher moisture content.
- New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Around 1200 – 1500 bags new crop coming to the market.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Feb-17	15-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17700	-700
	NCDEX Quality	18250	18700	-450
	Poojari type /Machine Cut	19000	19500	-500
Rajkot (Guj.)	Local	NR	18250	-
Patan (Guj.)	Local	15275	15800	-525
Dhrol (Guj.)	Local	16000	17275	-1275
Gondal (Guj.)	Local	18500	18500	Unch
Jodhpur (Raj.)	Local	17450	16800	650
Merta City (Nagaur)(Raj.)	Local	NR	16600	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19000	18900	100
	Poojari type / Machine Cut	20200	20000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Feb-17	15-Feb-17	Change
Unjha(Guj.)	Arrival	4000	2500	1500
	Off-take	4000	2500	1500
Rajkot(Guj.)	Arrival*	NR	780	-
Patan(Guj.)	Arrival*	8	17	-9
Dhrol(Guj.)	Arrival*	1	14	-13
Gondal(Guj.)	Arrival	2200	2200	Unch
Jodhpur(Raj.)	Arrival	175	200	-25
MertaCity(Nagaur)(Raj.)	Arrival	NR	300	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-80.00	17095.00	17150.00	16915.00	16960
Apr- 17	-40.00	16975.00	17045.00	16825.00	16890
May- 17	-45.00	17215.00	17215.00	16990.00	17055

Spread	Mar-17	Apr-17	May-17
Basis	1290		
Mar- 17		-70	
Apr- 17			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 15.2.17	In-Process 15.2.17	Total 15.2.17	FED 13.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	2,499	-594	4,860	60
Apr- 17	915	-354	2,880	42
May- 17	63	-39	306	18

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Due to higher supply buyers reported active today in the spot market.
- **Cardamom third picking activity finished current year.**
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Feb-17	15-Feb-17	Change
Vandanmettu,Kerala <b>Benchmark market</b>	Max price	1480	1476	4
	Avg. Price	1342	1326	15
New Delhi	Medium	1340	1340	Unch
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Feb-17	15-Feb-17	Change
Vandanmettu	Arrivals	69515	35599	33916
	Off-take	69082	35251	33831
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Feb-17	15-Feb-17	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-
Siliguri, West Bengal	Bada dana	NA	NA	-
Siliguri	Chota dana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-28.20	1593.00	1593.00	1520.00	1520.00
Apr- 17	+22.40	1465.00	1500.00	1465.00	1485.00
May- 17	+16.90	1488.40	1509.90	1488.40	1500.00

Spread	Mar- 17	Apr- 17	May-17
Basis	-194.00		
Mar- 17		-35.00	
Apr- 17			15.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	182	75	46	-165
Apr- 17	403	-337	701	-9
May- 17	36	-69	229	5

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.2.17	15.2.17	15.2.17	13.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.***
- In Andhra Pradesh, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Feb-17	15-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
Guna (M.P.)	Badami	5000	5200	-200
	Eagle	5300	5400	-100
	Scooter	5500	5600	-100
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	6000	6000	Unch
	Scooter	6700	6700	Unch
Ramganj (Raj.)	Eagle	4700	4500	200
	Eagle(Split)	4700	4500	200
	Badami	4500	4300	200
	Badami(Split)	4500	4300	200
	Scooter	5700	5500	200
Baran (Raj.)	Eagle	NR	4900	-
	Badami	NR	4700	-
Bhawani (Raj.)	Eagle	4800	4700	100
	Badami	4100	4000	100
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	8000	-
	Eagle	7000	5500	1500
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Feb-17	15-Feb-17	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Ramganj (Raj.)	Arrival	7000	20000	-13000
	Offtake	7000	20000	-13000
Baran (Raj.)	Arrival	NR	4000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-17	+88.00	6699	6795	6691	6752
May-17	+84.00	6756	6872	6781	6840
Jun-17	+73.00	6967	7024	6921	6921

Spread	Apr-17	May-17	Jun-17
Basis	-1852		
Apr-17		88	
May-17			81

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	3,390	-1,650	22,980	-260
May-17	330	-890	3,090	80
Jun-17	80	-10	190	-30

**NCDX- STOCK POSITION**

Stocks	Demat 15.2.17	In-Process 15.2.17	Total 15.2.17	FED 13.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Feb-17	15-Feb-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.2.2017	15.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			75011	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.2.2017	15.2.2017
Dry Chillies			Byadgi		15500	16000
			Guntur		7600	8000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9600	10000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					16.2.2017	15.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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