

### RED CHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli market on Friday. An expectation of higher production pressurizes the prices at higher levels.
- Buyers reported unresponsive in the spot market, they were waiting for increasing new supply. Currently moisture content arrivals coming to the market.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.
- In **Andhra Pradesh**, Chilli sown area is 38473 hectares as on 08-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23904 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Feb-17	16-Feb-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	5500	5800	-300
	LCA 334	6000	6200	-200
	Teja	8000	8200	-200
	No. 273	7000	7100	-100
	No. 5	7500	7600	-100
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8000	8000	Unch
	Denvor Delux	7600	8000	-400
<b>Warangal (Telangana)</b>	Teja	8300	8500	-200
	Wonder Hot	9300	9500	-200
	341	8000	8200	-200
	Denvor Delux	7500	7700	-200
	Paprika	NA	NA	-
	Fatki	4300	4500	-200
<b>Bedia(M.P.)</b>	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja (Khamam)	10500	10500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	5000	5000	Unch
	Packing	7800	7800	Unch
<b>Haveri (Karnataka)</b>	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	17-Feb-17	16-Feb-17	Change
<b>Guntur (A.P.)</b>	Arrivals	50000	70000	-20000
	Off-take	50000	60000	-10000
<b>Warangal (Telangana)</b>	Arrivals	30000	35000	-5000
<b>Haveri (Karnataka)</b>	Arrivals	NA	NA	

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	0	8548	8548	8548	8548
Apr -17	0	8596	8596	8596	8596
Jun-17	0	8688	8688	8688	8688

Contract	Volume	Change	OI	Change
Mar -17	0	-5	20	0
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	-348		
Mar -17		48	
Apr -17			92

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.17	16.2.17	16.2.17	15.2.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.
- Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). ***In Nizamabad stocks reported around 1.75 lakh bags.***
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Feb-17	16-Feb-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	7300	7400	-100
	Double polish finger	8200	8300	-100
	Gattah (unpolished)	6900	7000	-100
	Gattah (double polished)	7600	7600	Unch
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	8800	8800	Unch
	Gattah	7900	7900	Unch
	Sellem	8800	8800	Unch
<b>Salem(T.N.)</b>	Bulb	8100	8100	Unch
	Finger	9200	9200	Unch
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8800	8800	Unch
	Rajpuri Medium	8800	8800	Unch
	DesiKadappa	7100	7100	Unch
<b>Warangal(Telangana)</b>	Finger	8400	8400	Unch
	Round	8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Feb-17	16-Feb-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	12000	10000	2000
	Off-take	12000	10000	2000
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	4000	4500	-500
	Off-take	4000	4500	-500
<b>Sangli(Mah.)</b>	Arrival	NA	9500	-
<b>Warangal(Telangana)</b>	Arrival	200	200	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-90	6906	6916	6810	6838
May-17	-158	6914	6914	6820	6830
Jun-17	-140	6908	6908	6908	6908

Contract	Volume	Change	OI	Change
Apr- 17	2,860	390	13,220	-530
May-17	625	135	2,305	360
Jun-17	5	-20	255	0

Spread	Apr-17	May-17	Jun-17
Basis	462		
Apr- 17		-8	
May-17			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.2.17	In-Process 16.2.17	Total 16.2.17	FED 15.2.17
<b>Sangli</b>	--	--	--	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- Continuous new supply in the spot market pressurizes the prices. Buyers reported inactive due to higher moisture content around 15 - 16%. Exporters demand also reported down.
- Planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Feb-17	16-Feb-17	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	58200	58200	Unch
	Garbled	61200	61200	Unch
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	66500	69000	-2500
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	17-Feb-17	16-Feb-17	Change
Kochi(Ker.)	Arrivals	15	35	-20
	Off-take	15	35	-20

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.2.17	In-Process 16.2.17	Total 16.2.17	FED 15.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday. Demand for old Jeera reported increase as new crop coming with higher moisture content.
- New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Around 1200 – 1500 bags new crop coming to the market.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Feb-17	16-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18300	18250	50
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	18350	NR	-
Patan (Guj.)	Local	18405	15275	3130
Dhrol (Guj.)	Local	NA	16000	-
Gondal (Guj.)	Local	19000	18500	500
Jodhpur (Raj.)	Local	17500	17450	50
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	NR	17000	-
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Feb-17	16-Feb-17	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	750	NR	-
Patan(Guj.)	Arrival*	74	8	66
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	2300	2200	100
Jodhpur(Raj.)	Arrival	150	175	-25
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NR	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+190.00	16980.00	17195.00	16950.00	17140
Apr- 17	+160.00	16895.00	17140.00	16875.00	17045
May- 17	+120.00	17120.00	17290.00	17120.00	17200

Spread	Mar-17	Apr-17	May-17
Basis	1160		
Mar- 17		-95	
Apr- 17			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 16.2.17	In-Process 16.2.17	Total 16.2.17	FED 15.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	2,826	327	4,749	-111
Apr- 17	1,308	393	3,054	174
May- 17	126	63	336	30

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Buyers were actually looking for quality and quantity supply, they were active when supply increased.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Feb-17	16-Feb-17	Change
Vandanmettu,Kerala <b>Benchmark market</b>	Max price	1420	1480	-60
	Avg. Price	1313	1342	-29
New Delhi	Medium	1340	1340	Unch
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Feb-17	16-Feb-17	Change
Vandanmettu	Arrivals	14559	69515	-54955
	Off-take	13552	69082	-55530
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Feb-17	16-Feb-17	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-
Siliguri, West Bengal	Bada dana	NA	NA	-
Siliguri	Chota dana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-4.40	1482.00	1487.00	1470.00	1472.80
Apr- 17	-12.70	1506.00	1506.00	1480.20	1482.00
May- 17	-26.00	1500.10	1504.00	1482.10	1482.10

Spread	Mar- 17	Apr- 17	May-17
Basis	-159.80		
Mar- 17		9.20	
Apr- 17			0.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	228	38	679	-24
Apr- 17	42	-7	251	7
May- 17	11	3	46	8

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.2.17	16.2.17	16.2.17	15.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday.
- New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.***
- In Andhra Pradesh, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Feb-17	16-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	5000	4900	100
	Eagle(Split)	5000	4900	100
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
Guna (M.P.)	Badami	5000	5000	Unch
	Eagle	5200	5300	-100
	Scooter	5400	5500	-100
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	6000	6000	Unch
	Scooter	6700	6700	Unch
Ramganj (Raj.)	Eagle	4900	4700	200
	Eagle(Split)	4900	4700	200
	Badami	4700	4500	200
	Badami(Split)	4700	4500	200
	Scooter	5900	5700	200
Baran (Raj.)	Eagle	NR	NR	-
	Badami	NR	NR	-
Bhawani (Raj.)	Eagle	5000	4800	200
	Badami	4300	4100	200
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	NA	-
	Eagle	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Feb-17	16-Feb-17	Change
Kota (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500
Guna (M.P.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Neemuch (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Ramganj (Raj.)	Arrival	7000	7000	Unch
	Offtake	7000	7000	Unch
Baran (Raj.)	Arrival	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-17	+179.00	6800	6982	6786	6939
May-17	+164.00	6868	7062	6868	7000
Jun-17	+161.00	7121	7121	7121	7121

Spread	Apr-17	May-17	Jun-17
Basis	-1939		
Apr-17		61	
May-17			121

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	7,740	4,350	23,410	430
May-17	970	640	3,220	130
Jun-17	10	-70	190	0

**NCDEX- STOCK POSITION**

Stocks	Demat 16.2.17	In-Process 16.2.17	Total 16.2.17	FED 15.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Feb-17	16-Feb-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.2017	16.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	75011
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.2017	16.2.2017
Dry Chillies			Byadgi		15500	15500
			Guntur		7600	7600
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.2017	16.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available.

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