

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.
- An expectation of higher production pressurizes the prices at higher levels.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.
- In **Andhra Pradesh**, Chilli sown area is 38473 hectares as on 08-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23904 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Feb-17	17-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5500	-
	LCA 334	Closed	6000	-
	Teja	Closed	8000	-
	No. 273	Closed	7000	-
	No. 5	Closed	7500	-
	Fatki	Closed	5000	-
	Byadgi	Closed	7800	-
	US 341	Closed	8000	-
Warangal (Telangana)	DenvorDelux	Closed	7600	-
	Teja	Closed	8300	-
	Wonder Hot	Closed	9300	-
	341	Closed	8000	-
	DenvorDelux	Closed	7500	-
	Paprika	Closed	NA	-
Bedia(M.P.)	Fatki	Closed	4300	-
	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	10500	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7800	-
	Fatki	Closed	5000	-
Haveri (Karnataka)	Packing	Closed	7800	-
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	18-Feb-17	17-Feb-17	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	50000	-
Warangal (Telangana)	Arrivals	Closed	30000	-
Haveri (Karnataka)	Arrivals	NA	NA	



NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.2.17	17.2.17	17.2.17	15.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.
- Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). **In Nizamabad stocks reported around 1.75 lakh bags.**

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Feb-17	17-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	7300	-
	Double polish finger	Closed	8200	-
	Gattah (unpolished)	Closed	6900	-
	Gattah (double polished)	Closed	7600	-
Duggirala(A.P.)	Bulb	6300	6300	Unch
	Finger	6325	6325	Unch
Erode(T.N.)	Finger	Closed	8800	-
	Gattah	Closed	7900	-
	Sellem	Closed	8800	-
Salem(T.N.)	Bulb	NR	8100	-
	Finger	NR	9200	-
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8400	8700	-300
	DesiKadappa	7000	7000	Unch
Warangal(Telangana)	Finger	Closed	8400	-
	Round	Closed	8400	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Feb-17	17-Feb-17	Change
Nizamabad(A.P.)	Arrival	Closed	12000	-
	Off-take	Closed	12000	-
Duggirala(A.P.)	Arrival*	2	327	-325
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Sangli(Mah.)	Arrival	8450	7900	550
Warangal(Telangana)	Arrival	Closed	200	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.2.17	In-Process 17.2.17	Total 17.2.17	FED 15.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Saturday. Kochi market closed due to weekend.
- Continuous new supply in the spot market pressurizes the prices. Buyers reported inactive due to higher moisture content around 15 - 16%. Exporters demand also reported down.
- Planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Feb-17	17-Feb-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	58200	--
	Garbled	Closed	61200	--
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	66000	66500	-500
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	18-Feb-17	17-Feb-17	Change
Kochi (Ker.)	Arrivals	Closed	15	--
	Off-take	Closed	15	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.2.17	In-Process 17.2.17	Total 17.2.17	FED 15.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday. Demand for old Jeera reported increase as new crop coming with higher moisture content.
- New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Around 1200 – 1500 bags new crop coming to the market.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Feb-17	17-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	18375	18350	25
Patan (Guj.)	Local	16025	18405	-2380
Dhrol (Guj.)	Local	16950	NA	-
Gondal (Guj.)	Local	NR	19000	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	NR	-
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Feb-17	17-Feb-17	Change
Unjha(Guj.)	Arrival	6000	4000	2000
	Off-take	6000	4000	2000
Rajkot(Guj.)	Arrival*	610	750	-140
Patan(Guj.)	Arrival*	41	74	-33
Dhrol(Guj.)	Arrival*	14	NA	-
Gondal(Guj.)	Arrival	NR	2300	-
Jodhpur(Raj.)	Arrival	80	150	-70
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar-17	Apr-17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.2.17	In-Process 17.2.17	Total 17.2.17	FED 15.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Saturday.
- Buyers were actually looking for quality and quantity supply, they were active when supply increased.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Feb-17	17-Feb-17	Change
Vandanmettu,Kerala Benchmark market	Max price	1464	1420	44
	Avg. Price	1309	1313	-3
New Delhi	Medium	1340	1340	Unch
	6.5 (Bold)	1400	1400	Unch
	7 (Bold)	1500	1500	Unch
	7.5 (Bold)	1600	1600	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Feb-17	17-Feb-17	Change
Vandanmettu	Arrivals	47484	14559	32925
	Off-take	45876	13552	32323
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Feb-17	17-Feb-17	Change
Singtam,Sikkim	Bada dana	NA	NA	--
Singtam	Chota dana	NA	NA	--
Gangtok,Sikkim	Bada dana	NA	NA	--
Gangtok	Chota dana	NA	NA	--
Siliguri, West Bengal	Bada dana	NA	NA	--
Siliguri	Chota dana	NA	NA	--

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar- 17	Apr- 17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.2.17	17.2.17	17.2.17	15.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- By and large steady sentiment witnessed in Coriander market on Saturday.
- New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.***
- In Andhra Pradesh, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Feb-17	17-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
Guna (M.P.)	Badami	5200	5000	200
	Eagle	5400	5200	200
	Scooter	5600	5400	200
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	6000	6000	Unch
	Scooter	6700	6700	Unch
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5900	5900	Unch
Baran (Raj.)	Eagle	NR	NR	-
	Badami	NR	NR	-
Bhawani (Raj.)	Eagle	5000	5000	Unch
	Badami	4300	4300	Unch
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	5500	-
	Eagle	NR	7000	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Feb-17	17-Feb-17	Change
Kota (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Guna (M.P.)	Arrival	1000	2500	-1500
	Offtake	1000	2500	-1500
Neemuch (M.P.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Ramganj (Raj.)	Arrival	8000	7000	1000
	Offtake	8000	7000	1000
Baran (Raj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr-17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat 17.2.17	In-Process 17.2.17	Total 17.2.17	FED 15.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Feb-17	17-Feb-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2017	17.2.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2017	17.2.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		7600	7600
			Local		--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 18.2.2017	17.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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