

RED CHILLI**Fundamentals:**

- Steadysentiment witnessed in Red Chilli market on Monday.
- An expectation of higher production pressurizes the prices at higher levels.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.
- In **Andhra Pradesh**, Chilli sown area is 38473 hectares as on 08-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23904 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Feb-17	18-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6100	Closed	-
	LCA 334	5800	Closed	-
	Teja	7800	Closed	-
	No. 273	7200	Closed	-
	No. 5	7500	Closed	-
	Fatki	5000	Closed	-
	Byadgi	7800	Closed	-
	US 341	8000	Closed	-
Warangal (Telangana)	DenvorDelux	7500	Closed	-
	Teja	8100	Closed	-
	Wonder Hot	8700	Closed	-
	341	7800	Closed	-
	DenvorDelux	7300	Closed	-
	Paprika	NA	Closed	-
Bedia(M.P.)	Fatki	4100	Closed	-
	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	10200	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7800	Closed	-
	Fatki	5000	Closed	-
	Packing	7800	Closed	-
Haveri (Karnataka)	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	20-Feb-17	18-Feb-17	Change
Guntur (A.P.)	Arrivals	150000	Closed	-
	Off-take	12500	Closed	-
Warangal (Telangana)	Arrivals	50000	Closed	-
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.17	18.2.17	18.2.17	15.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Monday.
- New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.**
- Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). ***In Nizamabad stocks reported around 1.75 lakh bags.***

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Feb-17	18-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7300	Closed	-
	Double polish finger	8300	Closed	-
	Gattah (unpolished)	6800	Closed	-
	Gattah (double polished)	7600	Closed	-
Duggirala(A.P.)	Bulb	NR	6300	-
	Finger	NR	6325	-
Erode(T.N.)	Finger	8500	Closed	-
	Gattah	7700	Closed	-
	Sellem	8600	Closed	-
Salem(T.N.)	Bulb	8300	NR	-
	Finger	9400	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8200	8500	-300
	Rajpuri Medium	8100	8400	-300
	DesiKadappa	7000	7000	Unch
Warangal(Telangana)	Finger	8400	Closed	-
	Round	8400	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-Feb-17	18-Feb-17	Change
Nizamabad(A.P.)	Arrival	24000	Closed	-
	Off-take	24000	Closed	-
Duggirala(A.P.)	Arrival*	NR	2	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	3800	Closed	-
	Off-take	3800	Closed	-
Sangli(Mah.)	Arrival	9830	8450	1380
Warangal(Telangana)	Arrival	150	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-32	6818	6850	6780	6802
May-17	-52	6812	6834	6784	6798
Jun-17	-96	6908	6900	6810	6812

Contract	Volume	Change	OI	Change
Apr- 17	1,665	-1,195	13,130	-90
May-17	295	-330	2,275	-30
Jun-17	15	10	260	5

Spread	Apr-17	May-17	Jun-17
Basis	498		
Apr- 17		-4	
May-17			14

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.2.17	In-Process 18.2.17	Total 18.2.17	FED 15.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Monday.
- Continuous new supply in the spot market pressurizes the prices. Buyers reported inactive due to higher moisture content around 15 - 16%. Exporters demand also reported down.
- Planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Feb-17	18-Feb-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58200	Closed	-
	Garbled	61200	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	66000	66000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	20-Feb-17	18-Feb-17	Change
Kochi(Ker.)	Arrivals	15	Closed	-
	Off-take	15	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.2.17	In-Process 18.2.17	Total 18.2.17	FED 15.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday. **Demand for old Jeera reported increase as new crop coming with higher moisture content.**
- New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Around 1200 – 1500 bags new crop coming to the market.
- Jeera standing crop reported well in Gujarat state current year. Agriwatch expect Jeera area likely to increase current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Feb-17	18-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17000	200
	NCDEX Quality	18500	18300	200
	Poojari type /Machine Cut	19200	19000	200
Rajkot (Guj.)	Local	18350	18375	-25
Patan (Guj.)	Local	NA	16025	-
Dhrol (Guj.)	Local	17050	16950	100
Gondal (Guj.)	Local	18750	NR	-
Jodhpur (Raj.)	Local	17000	17500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18600	19000	-400
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Feb-17	18-Feb-17	Change
Unjha(Guj.)	Arrival	7000	6000	1000
	Off-take	7000	6000	1000
Rajkot(Guj.)	Arrival*	1860	610	1250
Patan(Guj.)	Arrival*	NA	41	-
Dhrol(Guj.)	Arrival*	13	14	-1
Gondal(Guj.)	Arrival	4000	NR	-
Jodhpur(Raj.)	Arrival	125	80	45
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-225.00	17055.00	17070.00	16810.00	16905.00
Apr- 17	-230.00	16975.00	16990.00	16760.00	16810.00
May- 17	-215.00	17185.00	17145.00	16945.00	16970.00

Spread	Mar-17	Apr-17	May-17
Basis	1595		
Mar- 17		-95	
Apr- 17			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.2.17	In-Process 18.2.17	Total 18.2.17	FED 15.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	2,811	-15	4,905	156
Apr- 17	1,371	63	3,147	93
May- 17	207	81	501	165

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Monday.
- Buyers were actually looking for quality and quantity supply, they were active when supply increased.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Feb-17	18-Feb-17	Change
Vandanmettu, Kerala Benchmark market	Max price	NA	1464	-
	Avg. Price	NA	1309	-
New Delhi	Medium	1330	1340	-10
	6.5 (Bold)	1370	1400	-30
	7 (Bold)	1470	1500	-30
	7.5 (Bold)	1570	1600	-30
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Feb-17	18-Feb-17	Change
Vandanmettu	Arrivals	NA	47484	-
	Off-take	NA	45876	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Feb-17	18-Feb-17	Change
Singtam,Sikkim	Badadana	750	NA	-
Singtam	Chotadana	700	NA	-
Gangtok,Sikkim	Badadana	750	NA	-
Gangtok	Chotadana	675	NA	-
Siliguri, West Bengal	Badadana	825	NA	-
Siliguri	Chotadana	750	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-29.00	1477.00	1480.00	1443.00	1445.90
Apr- 17	-30.80	1490.00	1490.00	1450.00	1453.00
May- 17	-29.50	1478.10	1478.10	1457.10	1469.40

Spread	Mar- 17	Apr- 17	May-17
Basis	---		
Mar- 17		7.10	
Apr- 17			16.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	521	293	737	58
Apr- 17	186	144	289	38
May- 17	10	-1	50	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.2.17	18.2.17	18.2.17	15.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- By and large steady sentiment witnessed in Coriander market on Monday.
- ***New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.***
- In Andhra Pradesh, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Feb-17	18-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
Guna (M.P.)	Badami	5200	5200	Unch
	Eagle	5400	5400	Unch
	Scooter	5600	5600	Unch
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	NA	6000	-
	Scooter	NA	6700	-
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5900	5900	Unch
Baran (Raj.)	Eagle	5400	NR	-
	Badami	5200	NR	-
Bhawani (Raj.)	Eagle	5100	5000	100
	Badami	4400	4300	100
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NR	-
	Eagle	7500	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Feb-17	18-Feb-17	Change
Kota (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Guna (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Neemuch (M.P.)	Arrival	8000	4000	4000
	Offtake	8000	4000	4000
Ramganj (Raj.)	Arrival	20000	8000	12000
	Offtake	20000	8000	12000
Baran (Raj.)	Arrival	3500	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-109.00	6938	7129	6800	6829
May-17	-120.00	7100	7200	6880	6880
Jun-17	+79.00	7121	7272	7200	7200

Spread	Apr-17	May-17	Jun-17
Basis	-1829		
Apr-17		51	
May-17			320

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	9,770	2,030	24,850	1,440
May-17	1,790	820	3,430	210
Jun-17	30	20	200	10

NCDX- STOCK POSITION

Stocks	Demat 18.2.17	In-Process 18.2.17	Total 18.2.17	FED 15.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Feb-17	18-Feb-17	Change
Kerala	Kochi	77500	75000	2500
	Kattapana	73000	75000	-2000
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.2017	18.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	42000	--
	Sirsi	Uttara Kannada			59950	--
	Yellapura	Uttara Kannada			57000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.2017	18.2.2017
Dry Chillies			Byadgi		15500	15500
			Guntur		7600	7600
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		15000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.2017	18.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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