

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Tuesday.
- An expectation of higher production pressurizes the prices at higher levels.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.
- In **Andhra Pradesh**, Chilli sown area is 38473 hectares as on 08-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23904 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Feb-17	20-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6100	6100	Unch
	LCA 334	5800	5800	Unch
	Teja	8000	7800	200
	No. 273	7200	7200	Unch
	No. 5	7500	7500	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8000	8000	Unch
Warangal (Telangana)	Denvor Delux	7500	7500	Unch
	Teja	8100	8100	Unch
	Wonder Hot	8700	8700	Unch
	341	7800	7800	Unch
	DenvorDelux	7300	7300	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	4300	4300	Unch
	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	10400	10200	200
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8000	7800	200
	Fatki	5200	5000	200
Haveri (Karnataka)	Packing	8000	7800	200
	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	21-Feb-17	20-Feb-17	Change
Guntur (A.P.)	Arrivals	125000	150000	-25000
	Off-take	125000	125000	Unch
Warangal (Telangana)	Arrivals	50000	50000	Unch
Haveri (Karnataka)	Arrivals	NA	NA	



NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.2.17	In-Process 20.2.17	Total 20.2.17	FED 20.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady to weak sentiment witnessed in Turmeric market on Tuesday.
- **New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.**
- Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). ***In Nizamabad stocks reported around 1.75 lakh bags.***

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Feb-17	20-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7200	7300	-100
	Double polish finger	8000	8300	-300
	Gattah (unpolished)	6800	6800	Unch
	Gattah (double polished)	7400	7600	-200
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	8500	8500	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	8200	8300	-100
	Finger	8900	9400	-500
Sangli(Mah.)	Rajpuri/Selam Finger	8200	8200	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	7000	7000	Unch
Warangal(Telangana)	Finger	8000	8400	-400
	Round	8000	8400	-400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Feb-17	20-Feb-17	Change
Nizamabad(A.P.)	Arrival	20000	24000	-4000
	Off-take	20000	24000	-4000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3800	3800	Unch
	Off-take	3800	3800	Unch
Sangli(Mah.)	Arrival	NA	9830	-
Warangal(Telangana)	Arrival	200	150	50
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-64	6800	6840	6710	6738
May-17	-62	6782	6832	6700	6740
Jun-17	-92	6810	6868	6750	6750

Contract	Volume	Change	OI	Change
Apr- 17	2,805	1,140	12,780	-350
May-17	570	275	2,285	10
Jun-17	80	65	280	20

Spread	Apr-17	May-17	Jun-17
Basis	462		
Apr- 17		2	
May-17			10

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.2.17	In-Process 20.2.17	Total 20.2.17	FED 20.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Tuesday.
- Continuous new supply in the spot market pressurizes the prices. Buyers reported inactive due to higher moisture content around 15 - 16%. Exporters demand also reported down.
- Planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Feb-17	20-Feb-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58300	58200	100
	Garbled	61300	61200	100
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	66000	66000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Feb-17	20-Feb-17	Change
Kochi(Ker.)	Arrivals	33	15	18
	Off-take	33	15	18

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.17	20.2.17	20.2.17	20.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices.
- Sources revealed that, today 8000 bags (1 bag = 55 bags) new crop coming to the market.
- Due to higher moisture content buyers were quoted lower prices. Jeera standing crop reported well in Gujarat state current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Feb-17	20-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18500	18500	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Rajkot (Guj.)	Local	18150	18350	-200
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	16700	17050	-350
Gondal (Guj.)	Local	18000	18750	-750
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18800	18600	200
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Feb-17	20-Feb-17	Change
Unjha(Guj.)	Arrival	8000	7000	1000
	Off-take	8000	7000	1000
Rajkot(Guj.)	Arrival*	2100	1860	240
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	13	13	Unch
Gondal(Guj.)	Arrival	4000	4000	Unch
Jodhpur(Raj.)	Arrival	200	125	75
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+335.00	16885.00	17195.00	16775.00	17195.00
Apr- 17	+335.00	16790.00	17130.00	16710.00	17130.00
May- 17	+230.00	17050.00	17280.00	16895.00	17280.00

Spread	Mar-17	Apr-17	May-17
Basis	1305		
Mar- 17		-65	
Apr- 17			150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.2.17	In-Process 20.2.17	Total 20.2.17	FED 20.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	3,159	348	5,160	255
Apr- 17	1,527	156	3,222	75
May- 17	345	138	516	15

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Tuesday.
- Buyers were actually looking for quality and quantity supply, they were active when supply increased.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Feb-17	20-Feb-17	Change
Vandanmettu,Kerala Benchmark market	Max price	1496	1478	18
	Avg. Price	1313	1324	-11
New Delhi	Medium	1330	1330	Unch
	6.5 (Bold)	1370	1370	Unch
	7 (Bold)	1470	1470	Unch
	7.5 (Bold)	1570	1570	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Feb-17	20-Feb-17	Change
Vandanmettu	Arrivals	73930	29318	44612
	Off-take	73655	27902	45752
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Feb-17	20-Feb-17	Change
Singtam,Sikkim	Badadana	725	750	-25
Singtam	Chotadana	675	700	-25
Gangtok,Sikkim	Badadana	750	750	Unch
Gangtok	Chotadana	675	675	Unch
Siliguri, West Bengal	Badadana	750	825	-75
Siliguri	Chotadana	680	750	-70

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-4.40	1442.00	1450.50	1428.00	1443.00
Apr- 17	-11.00	1425.10	1451.50	1425.10	1444.10
May- 17	-16.60	1449.00	1454.00	1449.00	1451.00

Spread	Mar- 17	Apr- 17	May-17
Basis	-130.00		
Mar- 17		1.10	
Apr- 17			6.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	454	-67	785	48
Apr- 17	128	-58	294	5
May- 17	4	-6	51	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.2.17	20.2.17	20.2.17	20.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- By and large steady to weak sentiment witnessed in Coriander market on Tuesday.
- ***New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.***
- In Andhra Pradesh, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Feb-17	20-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
Guna (M.P.)	Badami	5200	5200	Unch
	Eagle	5500	5400	100
	Scooter	5700	5600	100
Neemuch (M.P.)	Badami	4000	4500	-500
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5900	5900	Unch
Baran (Raj.)	Eagle	5300	5400	-100
	Badami	5100	5200	-100
Bhawani (Raj.)	Eagle	5000	5100	-100
	Badami	4300	4400	-100
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5250	NA	-
	Eagle	5750	7500	-1750
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Feb-17	20-Feb-17	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	3000	1000	2000
	Offtake	3000	1000	2000
Neemuch (M.P.)	Arrival	9000	8000	1000
	Offtake	9000	8000	1000
Ramganj (Raj.)	Arrival	17000	20000	-3000
	Offtake	17000	20000	-3000
Baran (Raj.)	Arrival	4000	3500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-48	6800	6870	6766	6830
May-17	-33	6905	6925	6855	6925
Jun-17	0	7226	7272	7200	7226

Spread	Apr-17	May-17	Jun-17
Basis	-1830		
Apr-17		95	
May-17			301

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	6,340	-3,430	25,550	700
May-17	540	-1,250	3,470	40
Jun-17	30	0	200	0

NCDEX- STOCK POSITION

Stocks	Demat 20.2.17	In-Process 20.2.17	Total 20.2.17	FED 20.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Feb-17	20-Feb-17	Change
Kerala	Kochi	77500	77500	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.2017	20.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			60000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	42000	42000
	Sirsi	Uttara Kannada			--	59950
	Yellapura	Uttara Kannada			--	57000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.2017	20.2.2017
Dry Chillies			Byadgi		15500	15500
			Guntur		7000	7600
			Local	Average	--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.2017	20.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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