

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday. Lower supply supported the prices in the spot market.
- An expectation of higher production pressurizes the prices at higher levels.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.
- In **Andhra Pradesh**, Chilli sown area is 38473 hectares as on 08-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23904 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Feb-17	21-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	6100	-300
	LCA 334	6100	5800	300
	Teja	8200	8000	200
	No. 273	7100	7200	-100
	No. 5	7500	7500	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8100	8000	100
	DenvorDelux	7500	7500	Unch
Warangal (Telangana)	Teja	8100	8100	Unch
	Wonder Hot	8700	8700	Unch
	341	7800	7800	Unch
	DenvorDelux	7300	7300	Unch
	Paprika	NA	NA	-
	Fatki	4300	4300	Unch
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10600	10400	200
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8200	8000	200
	Fatki	5400	5200	200
	Packing	8200	8000	200
Haveri (Karnataka)	Dabbi	NA	NA	-
	Thumps-UP Best	NA	NA	-
	Thumps-UP- II	NA	NA	-
	Thumps-UP Medium-II	NA	NA	-
	Teja	NA	NA	-
	Janata	NA	NA	-
	Ralies	NA	NA	-
	Duplicate Byadgi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	22-Feb-17	21-Feb-17	Change
Guntur (A.P.)	Arrivals	70000	125000	-55000
	Off-take	60000	125000	-65000
Warangal (Telangana)	Arrivals	45000	50000	-5000
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.2.17	In-Process 21.2.17	Total 21.2.17	FED 20.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Lower supply reported as producers and stockists were not interested to releasing their produce at lower prices level.
- New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.
- Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). *In Nizamabad stocks reported around 1.75 lakh bags.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Feb-17	21-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7200	7200	Unch
	Double polish finger	8000	8000	Unch
	Gattah (unpolished)	6800	6800	Unch
	Gattah (double polished)	7400	7400	Unch
Duggirala(A.P.)	Bulb	NR	6211	-
	Finger	NR	6211	-
Erode(T.N.)	Finger	8500	8500	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	NR	8200	-
	Finger	NR	8900	-
Sangli(Mah.)	Rajpuri/Selam Finger	8200	8200	Unch
	Rajpuri Medium	7900	8100	-200
	Desi Kadappa	6700	7000	-300
Warangal(Telangana)	Finger	7800	8000	-200
	Round	7800	8000	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-Feb-17	21-Feb-17	Change
Nizamabad(A.P.)	Arrival	12000	20000	-8000
	Off-take	12000	20000	-8000
Duggirala(A.P.)	Arrival*	NR	717	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	5000	3800	1200
	Off-take	5000	3800	1200
Sangli(Mah.)	Arrival	12330	NA	-
Warangal(Telangana)	Arrival	200	200	Unch
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+122.00	6740	6998	6712	6860
May-17	+98.00	6750	6894	6706	6834
Jun-17	+78.00	6772	6938	6740	6880

Contract	Volume	Change	OI	Change
Apr- 17	5,225	2,420	12,775	-5
May-17	1,310	740	2,355	70
Jun-17	90	10	280	0

Spread	Apr-17	May-17	Jun-17
Basis	340		
Apr- 17		-26	
May-17			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.2.17	In-Process 21.2.17	Total 21.2.17	FED 20.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Wednesday.
- Continuous new supply in the spot market pressurizes the prices. Buyers reported inactive due to higher moisture content around 15 - 16%. Exporters demand also reported down.
- Planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Feb-17	21-Feb-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	58500	58300	200
	Garbled	61500	61300	200
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	66000	66000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	22-Feb-17	21-Feb-17	Change
Kochi(Ker.)	Arrivals	12	33	-21
	Off-take	12	33	-21

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.2.17	21.2.17	21.2.17	20.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices.
- Sources revealed that, today 10000 bags (1 bag = 55 bags) new crop coming to the market.
- Due to higher moisture content buyers were quoted lower prices. Jeera standing crop reported well in Gujarat state current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Feb-17	21-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18500	18500	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Rajkot (Guj.)	Local	18125	18150	-25
Patan (Guj.)	Local	16890	16300	590
Dhrol (Guj.)	Local	16800	16700	100
Gondal (Guj.)	Local	NR	18000	-
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	16800	17000	-200
New Delhi	Ganesh	18500	18800	-300
	Poojari type / Machine Cut	20500	20000	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Feb-17	21-Feb-17	Change
Unjha(Guj.)	Arrival	10000	8000	2000
	Off-take	10000	8000	2000
Rajkot(Guj.)	Arrival*	2520	2100	420
Patan(Guj.)	Arrival*	34	32	2
Dhrol(Guj.)	Arrival*	39	13	26
Gondal(Guj.)	Arrival	NR	4000	--
Jodhpur(Raj.)	Arrival	250	200	50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	--
Nagaur(Raj.)	Arrival	NR	NR	--
AnandpurKalu(Raj.)	Arrival	3	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+205.00	17430.00	17535.00	17220.00	17400
Apr- 17	+70.00	17135.00	17390.00	17080.00	17200
May- 17	+110.00	17200.00	17495.00	17285.00	17310

Spread	Mar-17	Apr-17	May-17
Basis	1100		
Mar- 17		-200	
Apr- 17			110

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.2.17	21.2.17	21.2.17	20.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	4,857	1,698	4,854	-306
Apr- 17	2,007	480	3,354	132
May- 17	138	-207	549	33

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday. Large Cardamom market reported mixed today.
- Buyers were actually looking for quality and quantity supply, they were active when supply increased.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Feb-17	21-Feb-17	Change
Vandanmettu,Kerala Benchmark market	Max price	1480	1496	-16
	Avg. Price	1296	1313	-17
New Delhi	Medium	1330	1330	Unch
	6.5 (Bold)	1370	1370	Unch
	7 (Bold)	1470	1470	Unch
	7.5 (Bold)	1570	1570	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Feb-17	21-Feb-17	Change
Vandanmettu	Arrivals	46309	73930	-27621
	Off-take	4568	73655	-69087
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Feb-17	21-Feb-17	Change
Singtam,Sikkim	Bada dana	750	725	25
Singtam	Chota dana	675	675	Unch
Gangtok,Sikkim	Bada dana	725	750	-25
Gangtok	Chota dana	675	675	Unch
Siliguri, West Bengal	Bada dana	775	750	25
Siliguri	Chota dana	700	680	20

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+24.00	1440.00	1477.00	1440.00	1458.10
Apr- 17	+23.40	1423.20	1465.00	1423.20	1462.00
May- 17	+7.70	1449.80	1463.00	1442.20	1459.70

Spread	Mar- 17	Apr- 17	May-17
Basis	-162.10		
Mar- 17		3.90	
Apr- 17			-2.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	355	-99	763	-22
Apr- 17	108	-20	321	27
May- 17	14	10	61	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.2.17	21.2.17	21.2.17	20.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday.
- New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.
- Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Feb-17	21-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	5300	5000	300
	Eagle(Split)	5300	5000	300
	Badami	5000	4700	300
	Badami(Split)	5000	4700	300
Guna (M.P.)	Badami	5200	5200	Unch
	Eagle	5400	5500	-100
	Scooter	5600	5700	-100
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	NA	NA	--
	Scooter	NA	NA	--
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5900	5900	Unch
Baran (Raj.)	Eagle	5300	5300	Unch
	Badami	5100	5100	Unch
Bhawani (Raj.)	Eagle	5000	5000	Unch
	Badami	4300	4300	Unch
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	5250	-
	Eagle	NR	5750	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Feb-17	21-Feb-17	Change
Kota (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Guna (M.P.)	Arrival	1000	3000	-2000
	Offtake	1000	3000	-2000
Neemuch (M.P.)	Arrival	12000	9000	3000
	Offtake	12000	9000	3000
Ramganj (Raj.)	Arrival	20000	17000	3000
	Offtake	20000	17000	3000
Baran (Raj.)	Arrival	3500	4000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+8.00	6792	6894	6800	6800
May-17	+22.00	6917	6975	6905	6905
Jun-17	0	6974	6974	6974	6974

Spread	Apr-17	May-17	Jun-17
Basis	-1500		
Apr-17		105	
May-17			69

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	6,130	-210	25,260	-290
May-17	1,890	1,350	4,860	1,390
Jun-17	0	-30	200	0

NCDEX- STOCK POSITION

Stocks	Demat 21.2.17	In-Process 21.2.17	Total 21.2.17	FED 20.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Feb-17	21-Feb-17	Change
Kerala	Kochi	77500	77500	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Madagascar		66500	66500	Unch
Zanzibar		68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.2017	21.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			57957	60000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	43000	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.2017	21.2.2017
Dry Chillies			Byadgi		15500	15500
			Guntur		7000	7000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.2017	21.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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